MEETING MINUTES

Subject/Purpose : 249th RCC (Regular) Meeting
Date & Time : 15 August 2025, 9:00 AM to 3:00 PM
Venue : Online via Microsoft Teams
Page : 1 of 66

ATTENDEES

	Name	Designation/Position	Department/ Company
1.	Rachel Angela P. Anosan	Chairman, Independent	RCC
2.	Jesusito G. Morallos	Member, Independent	RCC
3.	Jordan Rel C. Orillaza	Member, Independent	RCC
4.	Emmanuel Genesis T. Andal	Member, Independent	RCC
5.	Dixie Anthony R. Banzon	Member (Principal), Generation Sector	RCC
6.	Jayson A. Francisco	Member (Principal), Generation Sector	RCC
7.	Carlito C. Claudio	Member (Principal), Generation Sector	RCC
8.	Michelle S. Tuazon	Member (Alternate), Generation Sector	RCC
9.	Ryan S. Morales	Member (Principal), Distribution Sector	RCC
10.	Russel S. Alabado	Member (Principal), Distribution Sector	RCC
11.	Virgilio C. Fortich Jr.	Member (Principal), Distribution Sector	RCC
12.	Nelson M. Dela Cruz	Member (Principal), Distribution Sector	RCC
13.	Darryl Lon A. Ortiz	Member (Principal), Transmission Sector	RCC
14.	Gian Karla C. Gutierrez	Member (Principal), Supply Sector	RCC
15.	Bryan Alvin A. Calasanz	Member (Alternate), Supply Sector	RCC
16.	Kristoffer Monico S. Ng	Member (Principal), Market Operator	RCC
17.	Lilibeth Grace L. Vetus	Member (Alternate), Market Operator	RCC
18.	Jhannelyn D. Marasigan	DOE Observer	DOE
19.	John Paulo O. Castro	DOE Observer	DOE
20.	Chrizmah Joy D. Quinones	DOE Observer	DOE
21.	Jane May M. Mea	DOE Observer	DOE
22.	Maranatha C. Estalilla	ERC Observer	ERC
23.	Vlad Pulmones	ERC Observer	ERC
24.	Karen A. Varquez	Secretariat	PEMC
25.	Karlo D. Martin	Secretariat	PEMC
26.	John Eisendel M. Labay	Secretariat	PEMC
27.	Mary Rose L. Bisnar	Secretariat	PEMC
28.	Bienvenido C. Mendoza, Jr.	Chief Market Assessment Officer	PEMC
29.	Aldjon Kenneth M. Yap	Market Assessment Group (MAG)	PEMC
30.	Divine Gayle C. Cruz	MAG	PEMC
31.	Hiyasminh Aleia D. Dagum	MAG	PEMC
32.	Josephine C. Bato	MAG	PEMC
33.	Neil Patrick F. Perez	MAG	PEMC

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	Name	Designation/Position	Department/ Company
34.	Pamela Denise B. Canete	MAG	PEMC
35.	Ruben L. Sibayan	MAG	PEMC
36.	Johann Rafael D.B. Biscocho	MAG	PEMC
37.	Hilary Romeli C. Florendo	Enforcement and Compliance Office (ECO)	PEMC
38.	Josephine C. Corpuz	ECO	PEMC
39.	Mark Anthony C. Andrada	ECO	PEMC
40.	Marie Liezelle E. Macabenta	ECO	PEMC
41.	Marvin Jay A. Masanda	ECO	PEMC
42.	Andrea J. Mendiola	Chief Legal Officer	PEMC
43.	Earl James G. Reyes	Legal	PEMC
44.	Gabriel R. Marmeto	Legal	PEMC
45.	Cedric Xian Mico L. Uy	Office of the President – WESM Governance Office (OP-WGO)	PEMC
46.	Ermelindo R. Bugaoisan, Jr.	Proponent – National Grid Corporation of the Philippines (NGCP)	NGCP
47.	Christian J. Del Rosario	Proponent	NGCP
48.	Joselito C. Quilala	Proponent	NGCP
49.	Robert Ivan G. Tacorda	Proponent	NGCP
50.	Maricel A. Portillo	Proponent – Independent Electricity Market Operator of the Philippines (IEMOP)	IEMOP
51.	Katrina A. Garcia-Amuyot	Proponent	IEMOP
52.	Valfia S. Uy-Gregorio	Proponent – Jobin – SQM, Inc. (JSI)	JSI
53.	Amelia Caldo	Proponent	JSI
54.	Francis Niel Martinez	Proponent	JSI
55.	Jan Dana Dizon	Proponent	JSI
56.	Jea Rica Rañeses	Proponent	JSI
57.	Juliet Susmitha Aurellana	Proponent	JSI
58.	Keel Achernar Dinoy	Proponent	JSI
59.	Raymond Joseph Marqueses	Proponent	JSI

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1.0 Call to Order

The meeting was called to order at 9:06 AM.

2.0 Determination of Quorum

The quorum was determined with fourteen (14) principal members, and two (2) alternate members present.

Four (4) and two (2) observers from the DOE and ERC, respectively, were present.

3.0 Adoption of Agenda

Ms. Mary Rose L. Bisnar (Secretariat) presented the revised proposed agenda that was sent to the RCC on 12 August 2025. Revisions are as follows:

1. Updated the Agenda 5.2 to reflect the ratification of the *RCC Semestral Report (January to June 2025)*;
2. Added Agenda 6.1 on the new rules change proposal regarding the *Harmonization of the WESM and Retail Rules and Market Manuals with ERC Resolution No. 13, Series of 2024 ("A Resolution Adopting the Omnibus Rules for Customer Choice Programs")*; and
3. Added Agenda 6.2 on the new rules change proposal regarding the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company

✓ The RCC approved the revised proposed agenda, as presented.

4.0 Draft Minutes of Previous Meetings

Ms. Bisnar presented the draft minutes of 248th RCC (Regular) Meeting held on 18 July 2025, highlighting that comments received from the RCC were already incorporated in the draft minutes.

✓ The RCC approved the minutes.
✓ The Secretariat shall route the minutes for RCC's signature via Adobe Sign.

5.0 Matters Arising from Previous Meeting

5.1 Proposed Amendments to the WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in Dispatch Instruction Report

- Presenter/s: Mr. Christian J. Del Rosario (Proponent-NGCP)
- Action Requested: For discussion
- Material/s: Annex A – Presentation Material of 249th RCC (Regular) Meeting
  Annex D – NGCP's Presentation Material

Proceeding/s:

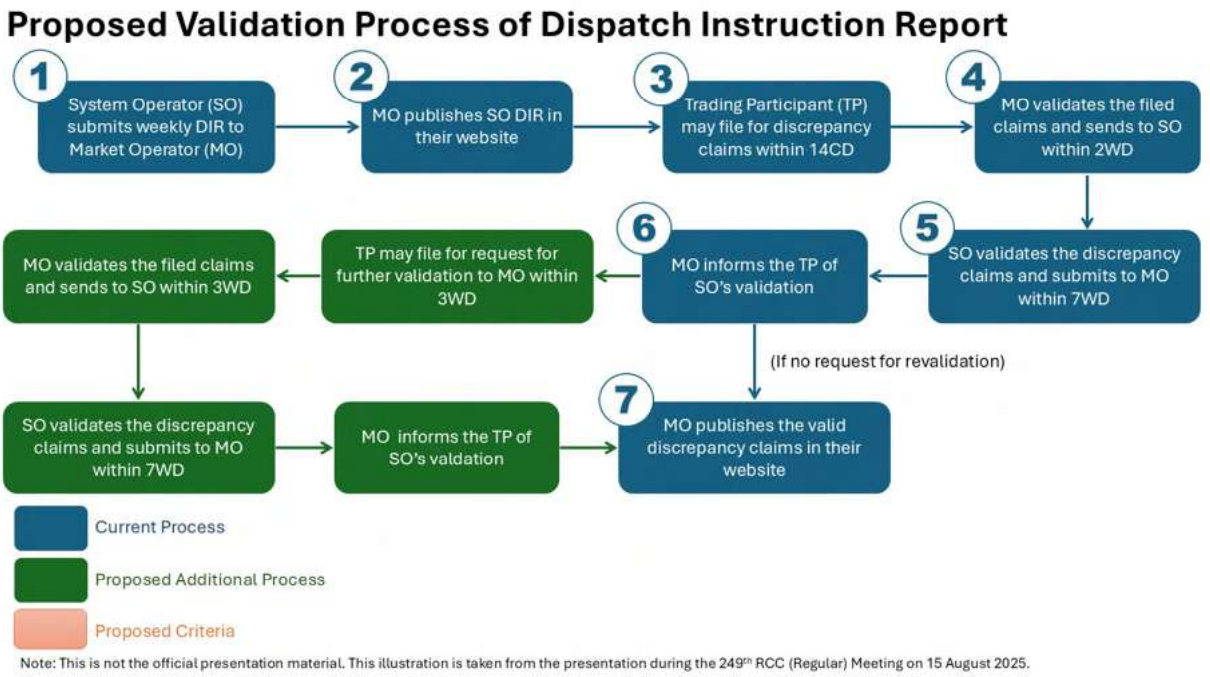
Ms. Bisnar provided brief recap of the discussions and action items during the 248th RCC (Regular) Meeting[1] held on 18 July 2025. She said that during the meeting, the National Grid Corporation of the Philippines (NGCP)/System Operator (SO), has provided the proposed criteria for the revalidation process implementation. These criteria comprised of the following:

1. Eligibility of Revalidation Requests
2. Submission of Requirements
3. Timeliness
4. Materiality Threshold
5. Limitations and Expectations

In the same meeting, the RCC requested the following:

1. The Market Operator (MO) and the System Operator (SO) to revisit the entire validation process to review the timeliness, materiality thresholds and submission of requirements;
2. The System Operator to prepare a presentation on the entire revised process, incorporating the proposed criteria, submission of requirements and timeliness; and
3. The PEMC-Legal to provide an opinion on the feasibility of charging revalidation fee.

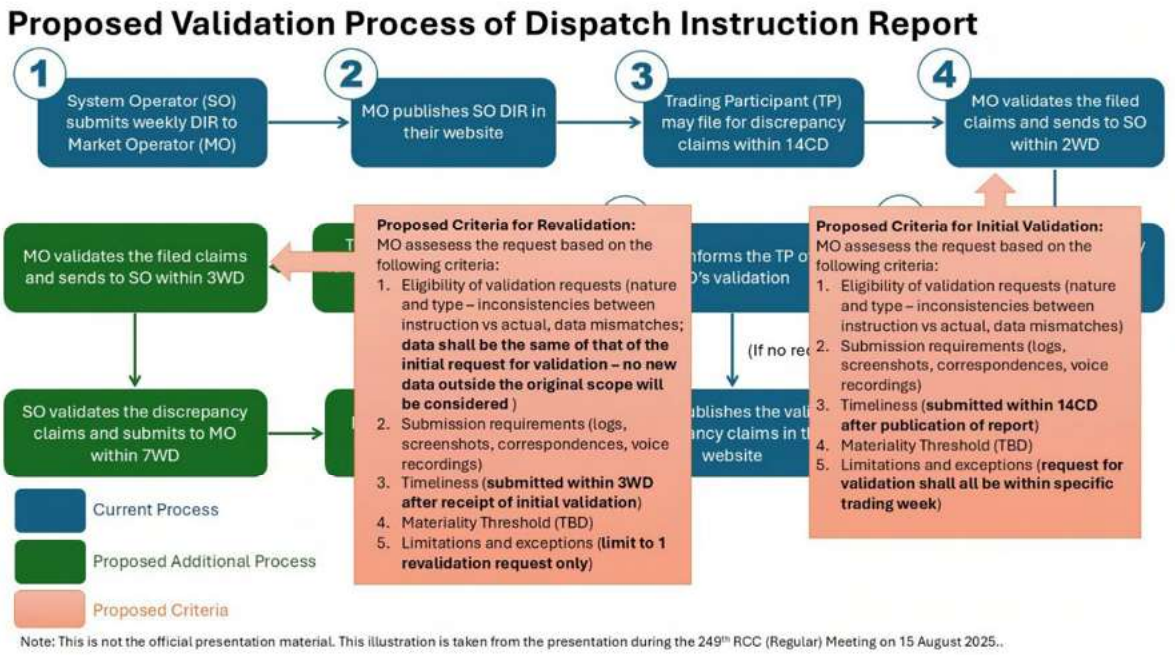
Following the foregoing request, Mr. Christian J. Del Rosario (Proponent – NGCP) presented the proposed validation process of Dispatch Instruction Report (DIR), incorporating the proposed criteria for revalidation. In his presentation, he highlighted that the proposed validation criteria are proposed to be applied in the initial validation and revalidation processes, and the revalidation requests are limited only to the set of data that have undergone the initial validation process. The illustration of the proposed process and criteria are as follows:



[1] Minutes of Meeting 248th RCC (Regular) Meeting

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Note: This is not the official presentation material. This illustration is taken from the presentation during the 249th RCC (Regular) Meeting on 15 August 2025..

Mr. Kristoffer Monico S. Ng (RCC-Market Operator) observed that the current process, as illustrated by the SO to require the MO to validate the filed claims, is not provided in the Dispatch Protocol Manual. He then asked whether this is a new proposal.

Mr. Ermelindo R. Bugaoisan Jr. (Proponent – NGCP) clarified that the MO currently performs this validation, specifically regarding the timeliness of submissions. He noted that most requests denied by the MO are based on this timeliness – which refers to the timeline that the Trading Participant[2] (TP) may file for discrepancy claims within fourteen (14) calendar days or two (2) weeks from the publication of the DIR in the market information website. He added that the System Operator (SO) has proposed adding criteria to further qualify these requests for validation.

Mr. Ng confirmed that the MO already performs certain validations, even without the proposed criteria. However, he clarified that these validations are currently limited to the form and timeliness of the submissions. He emphasized that the more critical matter to consider is that the proposed process requires the MO to examine documents and data submitted by the TP, which the MO has no means of verifying.

Mr. Bugaoisan clarified that the MO is not required to examine the documents and data submitted by the TP. Instead, the MO's role is to use a checklist to confirm the availability of these supporting documents. He explained that having these documents could minimize the need for further validation requests. With this, Ms. Rachel Angela P. Anosan (RCC-Chairperson) stated that this should be included in the procedure and that the MO’s validation process should be more clearly defined.

[2] For the purposes of this discussion and the accompanying flowchart, the term 'Trading Participant' refers to the Generation Company.

Mr. Jordan C. Orillaza (RCC-Independent) raised the necessity of a new validation process, noting that the proposed revalidation process appears to be similar to the one already in place. He opined that it would be more effective to simply strengthen the current validation process.

Mr. Bugaoisan agreed with Mr. Orillaza and reiterated that the need for further validation could be minimized if initial requests are submitted with complete supporting documents. Based on the SO's experience, without this proposed process, discrepancy claims are often not supported by documents or data that can be used for validation against the SO's records. This often leads to a cycle where the TP requests further validation after an initial validation, only to include the relevant documents at that time. He explained that this new proposal is intended to strengthen the validation process and minimize repeated requests. However, he noted that since no process is perfect, the SO still proposes to have a further validation process for these claims.

Mr. Orillaza explained that a proposal focused on strengthening the current process, rather than introducing a new revalidation process, would likely be more easily appreciated by the stakeholders. He agreed with Mr. Bugaoisan that requests for consideration are always inherent in the process. However, he emphasized that the process itself would be simpler and more efficient if there were only a single procedure, regardless of the number of requests for consideration.

Ms. Anosan expressed her opinion that both strengthening the current process and having a revalidation process could coexist. She recalled that during the previous RCC meeting, it was clarified that if a revalidation process were to be implemented, it should be limited to the same dispatch intervals with discrepancy claims that were reported in the initial validation process.

Mr. Jayson A. Francisco (RCC-Generator) agreed with Ms. Anosan, stating that the current initial validation process has flaws for all parties involved, including the MO, SO, and TPs. He explained that as the number of Generation Companies increases and the SO's resources become limited, there will be instances where the SO may inadvertently overlook some data during validation.

Referring to the flowchart as presented, Mr. Orillaza suggested that after the sixth step, i.e. the MO informs the TP of SO's validation, the process will revert to the third step if the TP does not concur with the SO's validation.

In response to Mr. Orillaza's suggestion, Ms. Anosan pointed out that Section 14.4.7 of the DPM allows a TP to review and submit any discrepancy claims within fourteen (14) calendar days from the date the DIR is published on the market information website. She explained that if the TP fails to report any discrepancy within this period, the published data is considered final. The TP could be satisfied to the result of the SO's validation and will not go through further revalidation. She emphasized that the process is not iterative and the timeline for the validation will not be reset. As proposed, the TP has three (3) working days to review the result of the SO's validation and request a second validation with the MO.

Mr. Ng pointed out that Section 14.4.9 of the DPM requires the SO and the TP to reconcile. He noted that further discrepancies can be resolved during this reconciliation period before the validation result is transmitted to the MO. He then reiterated that, as discussed in a previous RCC meeting, one of the suggestions was to lengthen the period for the SO and TP to reconcile.

In view of Mr. Ng's comment, Ms. Anosan asked the SO whether they agree to embed the proposed process in the fifth step of the current process – which refers to the SO's validation of the discrepancy claims within seven (7) working days.

Mr. Darryl A. Ortiz (RCC-System Operator) stated that there is currently no procedure in place for the SO to directly coordinate with the TP, and consequently, no interaction between the two. Mr. Bugaoisan added that all the discrepancy claims and records shall pass through the MO to be officially recorded.

Mr. Ng agreed with Mr. Bugaoisan that all the reconciliation should be officially recorded. He said that the requirement that discrepancy claims and records should pass through the MO could be done by copy furnishing the MO of the reconciliation or validation results.

Ms. Anosan asked whether there have been exchanges between the SO and the TP, regardless of whether an intermediary is involved, on DIR validation. Mr. Ng responded by sharing a case that reached arbitration due to a discrepancy between the records of the TP and the SO. The arbitration was intended to reconcile the issue and determine which record was more accurate.

Mr. Bugaoisan explained that the SO lacks the authority to directly intervene with the TP, as requests are based on traded quantities that were already recorded and dispatched. He further noted that the arbitration case Mr. Ng mentioned had gone through the current validation process. However, the MO had requested further revalidation two or three months later. Mr. Ng then clarified that the TP was not able to file its discrepancy claims within the fourteen (14) calendar day period (and the belated revalidation request was relative to the arbitration case).

Referring to the arbitration case, Ms. Anosan noted that regardless of how much the process is strengthened, some cases will inevitably proceed to arbitration because they are not reconcilable. She opined that this likely indicates a failure to resolve the issue, rather than a failure in the process itself.

On the other hand, Ms. Anosan asked whether the body foresees that there will be more than one series of exchanges between the SO and TP and whether it is possible to embed the proposed revalidation process in the fifth step.

Mr. Morallos observed that in this process, the MO serves as an arbitrator by checking the records between the SO and the TP. He noted that in the arbitration case mentioned by Mr. Ng, the MO's denial of the TP's validation request was at an administrative level. This was because the TP failed to submit the request to the MO within the two-week period prescribed by the rule. Despite this, the TP was still able to submit the request through the arbitration process. He added that discrepancy claims should be resolved at the administrative level and not be brought to the judicial level. He explained that this highlights the necessity of the proposed revalidation process, which is designed to provide a formal pathway to resolve such issues administratively.

Based on the preceding discussions, Ms. Anosan summarized the two proposed processes as follows:

1. There will be a motion for reconsideration that is limited to the dispatch intervals that were subject to initial validation and is based on additional information that was previously unavailable.

2. The fifth step on SO's validation already includes a reconciliation process, wherein the TP will be informed of the validation results, and the MO will be provided with a copy of these exchanges.

Mr. Ortiz asked whether the timeline for the proposed revalidation process would also be included if it were embedded within the fifth step. Ms. Anosan responded that this point is related to Mr. Ng's prior suggestion to lengthen the SO's current validation process.

Mr. Ortiz added that, in that case, it might be necessary for the MO, the SO, and the TP to be involved in a conference during the validation period. Ms. Anosan agreed that this could be an option but noted that it is ultimately up to the SO and MO to determine if such a process is feasible.

Mr. Morallos also agreed to the option of embedding the proposed amendment in the fifth step of the current process, provided that the MO and SO will formulate a detailed protocol for validating reported discrepancies.

Mr. Bugaoisan stated that the ideas behind the two proposed processes that Ms. Anosan mentioned are essentially the same. On the matter of a conference between the MO, SO, and TP for validation, he explained that validation is performed by the dispatcher on duty, who is not regularly available. He added that the SO's internal validation process requires checking the availability of the dispatcher who was on duty during the contested dispatch interval/s. For these reasons, he stated that a conference is not practicable. This consideration was also a factor in crafting the timeline for the proposed process. He also pointed out that the MO's dispatcher is not regularly available, and the SO only has access to Plant Operators, not the Trading Participant-Generation Company, noting that these are two different parties.

Mr. Ng echoed Mr. Bugaoisan's point, stating that a conference for validation would be difficult due to the need to reconcile the schedules of the dispatchers. He added that the MO envisions a process where the TP has the opportunity to comment on the initial validation result before the final result is issued. Mr. Bugaoisan said that the SO supports Mr. Ng's suggestion provided that the publication of the result of the validation should be declared as final and no request for further validation will be entertained.

Mr. Morallos stated that he understood a conference would be challenging for both parties. However, he emphasized that it should be a priority to prevent these reconciliation issues from escalating to arbitration, as that would lead to scheduling even more conferences.

Acknowledging the difficulties in arranging a conference between all parties, Ms. Anosan stated that the proposed process should remain the same, with the single condition that the validated results are published only after the revalidation process is complete. She added that, procedurally, the sixth step of the current process must still be followed, regardless of whether the proposed revalidation process is embedded in the fifth step. This sixth step, which requires the MO to inform the TP of the SO's validation result, is where the TP will determine if revalidation is necessary.

Ms. Michelle S. Tuazon (RCC-Generation) asked what timeline for the embedded revalidation would be. Ms. Anosan responded it can be the same timeline as proposed.

Ms. Tuazon followed up by asking about the triggering factor for revalidation. She noted that if the TP is satisfied with the initial validation result, there would be no need to follow the timeline for any subsequent processes. She emphasized that specifying a clear timeline would provide both parties with a defined procedure to follow.

For the RCC's decision, Ms. Anosan provided two options for the proposed amendment, as follows:

Option 1: to have a revalidation process (whether it would be embedded in fifth step of the current process or be the same as proposed)
Option 2: to have not a revalidation process at all but rather to strengthen the fourth and fifth step of the current process.

By a majority vote of 13[3] out of 15, the RCC members were in favor of Option 1, the proposal for an additional revalidation process. The remaining 2[4] members supported Option 2, which involves strengthening the implementation of the current validation process for Steps 4 and 5.

Regarding the timeline for the proposed revalidation process, Mr. Ortiz suggested that the MO should inform the TP of the validation results at the same time the SO provides them. Ms. Anosan noted that this will be considered by the RCC in its final deliberation.

Regarding the criteria for validating the submission of requirements, Mr. Ng inquired if the MO will be requiring the submission of supporting documents when a TP files a discrepancy claim. He added that if the SO were to still allow the TP to submit further supporting documents during the reconciliation process, then the criteria for the initial submission would be unnecessary. Ms. Anosan responded that, at the very least, the TP should submit their supporting documents. She clarified that the MO's validation would only be to determine whether the TP has submitted the required documents.

In the matter of the proposed criteria for the revalidation process specifically on the Materiality Threshold, PEMC – Legal provided a legal opinion on 14 August 2025 regarding the Feasibility of Revalidation Fee Arrangement, as requested during the 248th RCC (Regular) Meeting on 18 July 2025.

Ms. Andrea J. Mendiola (PEMC-Legal) informed the RCC that:

1. The WESM Rules and Dispatch Protocol Manual do not currently allow for the imposition of a revalidation fee. While not explicitly forbidden, there is no enabling provision to support it.
2. The revalidation fee is an administrative charge intended as a cost-recovery mechanism. Its purpose is to cover the costs of additional work performed by the SO for revalidating data. The fee is likely to be passed on to end-users by the generation companies. This potential impact on consumers is a primary reason why the implementation of such a fee requires regulatory oversight.
3. To introduce a revalidation fee, a formal process is required, an amendment to the WESM Rules or a Market Manual must be made. This amendment must be supported by stakeholder consultation and regulatory review. Approval from the DOE and/or ERC may be necessary, particularly if the fee affects market pricing or consumer costs.

[3] Alabado, Andal, Anosan, Banzon, Claudio, Dela Cruz, Francisco, Fortich, Gutierrez, Morallos, Morales, Ortiz, Tuazon
[4] Ng, Orillaza

Mr. Ortiz inquired if the MO collects any fees other than the Market Fee.

Mr. Francisco explained that there are other fees paid by the Generator such as payment for data requested from the MO. In addition, Mr. Ng clarified that the MO collects fees for WESM Training, but this fee is intended to cover the cost of the training itself. He added that all other collected fees are already included in the Market Fees.

Regarding the consideration of a revalidation fee for Generators, Mr. Francisco asked the grounds for such a fee. He argued that the Generator should not have to pay a revalidation fee, as DIR is used to file for additional compensation to offset costs incurred from instructions issued by the SO.

In view of the Legal Opinion, the RCC agreed not to include the Materiality Threshold in the proposed criteria for revalidation process.

Agreement/s:
- ✓ The RCC will continue its deliberation on the next RCC meeting on 19 September 2025.
- ✓ The Proponent shall prepare the proposed wordings of the proposed validation process based on the agreements made by the RCC during the meeting.

5.2 Semestral Report (January to June 2025)

- Presenter/s: Ms. Mary Rose L. Bisnar (Secretariat)
- Action Requested: For approval
- Material/s: Annex A – Presentation Material of 249th RCC (Regular) Meeting

Proceedings/s:

Ms. Bisnar recalled that, as agreed from the 248th RCC (Regular) Meeting on 18 July 2025, the RCC was scheduled to ratify the Semestral Report (January to June 2025) on 15 August 2025.

She also informed the RCC that the report was signed and transmitted to the Office of Corporate Secretary (OCS) for PEM Board's information on 31 July 2025.

Agreement/s:

- ✓ The RCC ratified the Semestral Report (January to June 2025)

6.0 New Business

6.1 Proposed General Amendments on the Harmonization of the WESM and Retail Rules and Market Manuals with ERC Resolution No. 13 Series of 2024 ("A Resolution Adopting the Omnibus Rules for Customer Choice Programs")

- Presenter/s: Ms. Lilibeth Grace L. Vetus-Magtalas (Proponent – IEMOP)
- Action Requested: For approval for publication in the PEMC Website for comments
- Material/s: Annex B – IEMOP's Presentation Material

Proceeding/s:

Ms. Bisnar informed the RCC that the proposed amendment was submitted by the Independent Market Operator of the Philippines (IEMOP) on 05 August 2025. The preliminary assessment and the proposed amendment were then transmitted to the RCC on 12 August 2025.

Ms. Lilibeth Grace L. Vetus-Magtalas (Proponent-IEMOP) presented the proposed amendments. She highlighted that the proposed amendment aims:

1. To reflect and harmonize the WESM and Retail Rules and Market Manuals with ERC Resolution No. 13, Series of 2024, entitled "A Resolution Adopting Omnibus Rules for Customer Choice Programs"; and
2. To institutionalize the procedures adopted by the Central Registration Body (CRB) for the implementation of Customer Choice Programs.

As a background, Ms. Vetus-Magtalas informed the body that the Omnibus Rules was published and became effective on 06 September 2024. While the transitory period of 60 days from effectivity date or until 05 November 2024, the Omnibus Rules also mandated the immediate effectivity of the following provisions:

1. Module D: Participation of Eligible End-users under the Customer Choice Programs;
2. Module K: Reversion of a Retail Customer to the Captive Market;
3. Module L: Code of Conduct for Retail Market Participants; and
4. Module M: Magna Carta for Retail Customers.

Ms. Vetus-Magtalas stated that the Central Registration Body (CRB) implemented the Omnibus Rules in late 2024. She added that a number of customers have already started the process of switching using the templates provided under these rules. Below is the comparison of between the Customer Choice Program before and after the issuance of Omnibus Rules.

	Before Omnibus Rules		After Omnibus Rules	
	RCOA	**GEOP**	**RCOA**	**GEOP**
Threshold	≥500kW	≥100kW	≥500kW	≥100kW
Customer Type	Single end-user No Retail Aggregation	Single end-user	Single end-user **Retail Aggregated Group**	Single end-user
Retail Supplier	Retail Electricity Supplier	Renewable Energy Supplier	Retail Electricity Supplier	Renewable Energy Supplier
Customer Switching	Attestations/Electronic-based	Submission of copies of documents	**Attestations/Electronic-based**	
Last Resort of Supply Event	Similar grounds		Similar grounds	
Reversion to Captive	General Rule: prohibited Exception: ERC authorization	Allowed under certain conditions	General Rule: prohibited Exception: ERC authorization	Allowed under certain conditions
Cessation/ Disconnection	Follow procedures and timeline		Follow procedures and timeline	

Source: IEMOP's Presentation Material submitted on 13 August 2025

Ms. Vetus-Magtalas highlighted that, following the issuance of the Omnibus Rules, several changes were observed and subsequently adopted in the proposed amendments. These changes are as follows:

1. A Retail Aggregated Group is permitted to participate in the Retail Competition and Open Access (RCOA). This group consists of end-users who do not individually meet the RCOA threshold but have joined together to qualify.
2. Uniform procedures and requirements for customer switching have been established for both RCOA and the Green Energy Option Program (GEOP) with exceptions for the specific requirements for the GEOP including the 100% sourcing of energy from the Renewable Energy Generators.
3. The Omnibus Rules have incorporated specific grounds for the Last Resort of Supply Event.
4. The process for reversion to a captive market for GEOP customers has been modified under the Omnibus Rules.

The proposed amendments aim to align market rules and manuals with the Omnibus Rules, specifically on the following:

1. Amendment of the term “Retail Customer” to include Retail Aggregated Groups;
2. Adopts specific authorization requirement for WESM Registration of each type of Retail Suppliers;
3. Adopts the switching requirement, timeline and procedures for RCOA, GEOP and Retail Aggregated Program under the Omnibus Rules;
4. Dispenses with the requirement for no outstanding balance for regular switches.
5. Adopts the procedures for customer relocation under the Omnibus Rules;
6. Adopts the requirements for reversion to the captive market applicable to Retail market under the Omnibus Rules;
7. Institutionalizes the procedure for the determination of prudential requirement for Retail Suppliers;
8. Harmonizes the timeline for reportorial requirements of Distribution Utilities to the CRB and ERC; and
9. Removes the GEOP Manual and integrates specific provisions for GEOP to the Retail Rules and relevant Retail Manuals.

In conjunction with the submission of the proposed amendments, Ms. Vetus-Magtalas informed the RCC that IEMOP is withdrawing its pending rules change proposals regarding 1) No Outstanding Balance and 2) Retail Aggregation Program because the current proposal already covers all the relevant procedures affected by the Omnibus Rules.

Following IEMOP’s presentation of the proposed amendments, Mr. John Eisendel M. Labay (Secretariat) presented the Preliminary Assessment. The proposal, classified as General Amendment, intends to amend the following WESM Market Documents:

1. WESM Rules
2. Retail Rules
3. WESM Manual on Registration, Suspension, and De-registration Criteria and Procedure 18.0
4. WESM Manual on Billing and Settlement 15.0
5. Retail Manual on Registration Criteria and Procedures 4.0
6. Retail Manual on Market Transactions Procedures 7.0
7. Retail Manual on Metering Standards and Procedures 7.0
8. Retail Manual on Green Energy Option Program Procedures 1.0

Mr. Labay discussed the Preliminary Assessment and noted several suggestions for the Proponent to:

1. Check and indicate the numbering of the provisions specifically the proposed new provisions and complete the reference sections per provisions;
2. Specify where in the Retail Rules and Manuals the deleted provisions from the Retail Manual on GEOP Procedures will be incorporated;
3. Include in the amendments of the Glossary the acronyms used or spell out the complete terms; and
4. Apply consistently the formatting style throughout the proposed amendments.

The following matters were also highlighted, for consideration by the RCC:

1. Proponent to provide an overview of how virtual meters are used in the context of Retail Market;
2. Proponent to consider in adding provisions under Retail Rules Clause 2.2 “Retail Customers” that specifically pertain to ‘Aggregated Group’, similar with existing Clauses 2.2.2 to 2.2.6 pertaining to Contestable Customer and GEOP End-user; and
3. Proponent to clarify the discrepancy between the provisions of the Omnibus Rules regarding Switch Request Timeline and Clause 3.2.2 of the Retail Rules.

Mr. Labay expressed that the Secretariat recommends that the proposed amendment be revised to incorporate the suggestions and observations prior to the publication of the proposed amendments in the PEMC website to solicit comments from the stakeholders.

Ms. Vetus-Magtalas addressed several observations and suggestions of the Secretariat, as follows:

1. Regarding the suggestion of global change of the term Retail Suppliers, she said that some of the provisions are not applicable for both Retail Electricity Suppliers and Renewable Energy Suppliers, hence IEMOP did not adopt the revisions for those provisions.
2. On the discrepancy between the provisions of the Omnibus Rules regarding Switch Request Timeline and Clause 3.2.2 of the Retail Rules, the Omnibus Rules established the seven (7) working days timeline for the Switching, hence the proposed amendments have thirty (30) working days timeline for submission and seven (7) working days timeline for the switching.

Ms. Anosan noted the Secretariat suggestions and observations. She recommended that the formatting, clerical corrections and the transfer of deleted provisions of Retail Manual on GEOP Procedures shall be addressed prior the publication of the proposed amendments, while the substantial matters outlined in the Preliminary Assessment shall be discussed during the deliberation of the proposed amendments.

Ms. Vetus-Magtalas concurred with Ms. Anosan and committed to submitting the revised proposed amendments that incorporate the suggestions from the Preliminary Assessments. Regarding the more substantial recommendations, she said that IEMOP has requested that they be discussed during the line-by-line deliberation.

Agreement/s:

- ✓ The RCC approved the publication of the proposed amendments in the PEMC website, subject to revision.
- ✓ The Secretariat shall provide the Preliminary Assessment to the Proponent.
- ✓ The Proponent shall submit and revise the proposed amendments accordingly by 22 August 2025.

6.2 Proposed General Amendments to various WESM Manuals on the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company

- Presenter/s: Ms. Valfia S. Uy-Gregorio (Proponent-JSI)
- Action Requested: For approval for publication in the PEMC Website for comments
- Material/s: Annex C – JSI's Presentation Material

Proceeding/s:

Ms. Bisnar informed the RCC that the proposed amendment was submitted by Jobin-SQM, Inc. (JSI) on 07 August 2025. Subsequently, the preliminary assessment and the proposed amendment were transmitted to the RCC on 12 August 2025. The proponent, JSI, is a subsidiary of Emerging Power Inc. (EPI) and the owner and operator of two solar facilities, Sta. Rita SPP and Subic New PV PPP, located in Mt. Sta Rita, Subic Bay Freeport Zone.

The proposed amendment was presented by Ms. Valfia S. Uy-Gregorio (Proponent – JSI). She highlighted that the intent of the proposed amendment is to address the following:

1. Incidental WESM Transactions and corresponding tax-related transactions; and
2. Renewable Energy Certificate (REC) issuance of a fully-contracted Generation Company arising from discrepancies between daily Metered Quantity (MQ) and final MQ.

Ms. Uy-Gregorio noted that many of the Renewable Energy (RE) projects are fully contracted under long-term Power Supply Agreements (PSA). This arrangement is essential for meeting the requirements of their investors and project financing institutions. Therefore, the generation capacity of these projects is not available for merchant trading. She also explained that the discrepancy between the daily MQ and the final MQ leads to incidental WESM transactions, which is illustrated in the table below.

MQ Data Scenario	Basis for Daily BCQ	Implication
Daily MQ is available, complete, and correct, and consistent with the Final MQ ***(ideal)***	Daily MQ	None, **no incidental WESM transactions**. But this is not the usual case.
Daily MQ is unavailable or incorrect (i.e., with MTR), and/or inconsistent with the Final MQ ***(usual)***	Plant's Statistical/SCADA MQ Data, for days with Daily MQ issues	Incidental WESM transactions • If **Stat. MQ > Final MQ** → BCQ* > Final MQ → **WESM Purchase** • If **Stat. MQ < Final MQ** → BCQ < Final MQ → **WESM Sales, and unintended allocation of RECs to the GenCo**

**BCQ – Bilateral Contract Quantity*
Source: JSI's Presentation Material submitted on 07 August 2025

She added that these incidental WESM sales would subject the Generation Company (GenCo) to tax-related transactions. She also highlighted that the volume for these tax-related transactions is consistent with that of other Generation Companies, whether they are fully or

partially merchant in the WESM. Additionally, these incidental WESM transactions also result to additional adjustments calculations of the Generation Company and the Customer.

The summary of the proposed amendments are as follows:

WESM Process	Market Operator	Generation Company	Customer
Customer Enrolment	Allow in the Central Registration and Settlement System (CRSS)/WESM Customer Enrolment Form (WCEF), the option to use Final MQ Data as the basis for the BCQ, if a GenCo is fully contracted to a Customer	• Declare that it is fully-contracted to a Customer • Indicate if it will avail of the said BCQ option	Confirm GenCo's enrolment and availment of the BCQ option
Daily BCQ Declaration	Process BCQ declaration, as usual	• Allocate its MQ to its Customer's MTN • If no specified allocation, no need to submit daily BCQ	Confirm allocation, if needed
Prelim and Final Settlement Calculation	If monthly MQ is different from the daily MQ, use monthly MQ as the final BCQ declared by the GenCo to the Customer, allocated to Customer MTNs using the Daily BCQ declaration as basis		

Source: JSI's Presentation Material submitted on 07 August 2025

Following the presentation, Mr. Francisco inquired if this also applies to a Generation Company that is partially contracted with Customer A and partially with Customer B, considering that the sum of their declarations should equal the total MQ. Ms. Uy-Gregorio responded that the initial proposal only covers a single customer who is 100% fully-contracted with the Generation Company. She added that JSI is open to stakeholder comments on whether this approach could be adapted for such scenarios.

The next part of the discussion is the presentation of the Preliminary Assessment which was presented by Ms. Bisnar. She noted that that the proposal is classified as General Amendment, which intends to amend the WESM Registration, Suspension, and De-registration Criteria and Procedure Manual Issue 18.0 and the WESM Billing and Settlement Manual Issue 15.0.

The following are the general comments and observations regarding the proposed amendment:

General Comments:

1. Recommendation to JSI: Present a simulation that illustrates the financial impact of the discrepancies between the daily MQ and the final monthly MQ (i.e., BIR Transactions)

2. Request for Market Operator: Assess the impact that the proposed amendment's implementation will have on their business processes and on the CRSS.

Observation:

1. It was observed that the proposed amendment cited an incorrect provision for Section 9.2.6 of the BSM. It was suggested that the correct provision be used.

Referring to the General Comment item 1, Ms. Uy-Gregorio asked what specific simulation is being asked. She said that any difference between the daily MQ and final MQ would result to the same processing of the transactions. Ms. Anosan explained that it is the illustration of the impact of the discrepancy in terms of the process that must be undergone, if those incidental WESM transactions results in changes in the JSI's tax obligations.

Mr. Ortiz inquired about JSI's length of operation and whether this is the first time the company has faced such an issue. He also asked if the recent proposal was prompted by new tax requirements from the Bureau of Internal Revenue (BIR). Ms. Uy-Gregorio suggested that other Generation Companies likely share the same concerns regarding the BIR's ruling on WESM transactions. She noted that while JSI's projects are 100% fully-contracted, their finance department is overwhelmed by the high volume of incidental transactions that need to be processed.

Ms. Anosan explained that the BIR ruling mandates a one-to-one correspondence between the buyer and the seller, meaning the Generation Company must match each transaction with the specific customer. For every MWh sold in WESM, the Generation Company is required to identify each customer and process individual invoices. For instance, if 130 customers are involved in an incidental WESM transaction, the Generation Company would have to process 130 separate invoices for every dispatch interval.

Mr. Ortiz noted that the proposal is intended for only one contract party. He then asked what would happen if a Customer's consumption was to fall below the Generation Company's MQ, as this would result in the customer becoming the seller. Ms. Uy-Gregorio clarified that the transaction between the Customer and the Generation Company, which operates under a fully-contracted agreement, is already 100% fulfilled.

Agreement/s:

- ✓ The RCC approved the publication of the proposed amendment, subject to the following revisions:
  - Include in the rules change proposal an illustration regarding the financial impact of MQ and BCQ discrepancy (i.e., BIR Transactions); and
  - Use the correct original provision for the proposed amendment in Section 9.2.6 of the BSM.
- ✓ The Secretariat shall provide a copy of the Preliminary Assessment to the Proponent.
- ✓ The Proponent agreed to revise and resubmit the proposal accordingly by 22 August 2025.

7.0 Next Meeting

7.1 Update on Proposed Amendments

- Presenter/s: Ms. Mary Rose L. Bisnar
- Action Requested: For information

- Material/s: Annex A – Presentation Material of the 249th RCC (Regular) Meeting

Proceeding/s:

Ms. Bisnar presented the updates on the rules change proposals, as follows:

Status	Topic
Proposed Amendment's awaiting DOE's Approval	1. Interruptible Load Program 2. Rules Change Process 3. Dispatch Schedules below Minimum Stable Load 4. Reserve Conformance Standards and Related Enforcement Actions
General Amendments under RCC Evaluation or Finalization	1. Validation Process of Reported Discrepancies in the Dispatch Instruction Report (DIR) 2. Market Surveillance Committee Processes
General Amendments for publication for comments in PEMC Website	1. Harmonization of Market Rules and Manuals with ERC Resolution No. 13, Series 2024 2. Option to use the Final Metered Quantity as Final Bilateral Contract Quantity
Urgent Amendment Approved by the PEM Board / Ongoing Implementation	1. Dispatch Schedules below Minimum Stable Load 2. Further revision to Urgent Amendment on the Ancillary Service Monitoring Manual
Deferred Proposals	1. Must-Offer Rule (MOR) 2. Energy Storage Systems (ESS)
Proposed Amendment's awaiting DOE's Response	1. Non-Security Over-riding Constraints

Ms. Bisnar added that, as mentioned during the discussion of IEMOP's new rules change proposal, the proposed amendments on the topic of No Outstanding Balance and Electric Retail Program Aggregation are withdrawn.

Agreement/s:

✓ The RCC noted the updates on the proposals.

7.2 DOE Updates

- Presenter/s: Ms. Jhannelyn D. Marasigan (DOE)
- Action Requested: For information
- Material/s: N/A

Proceeding/s:

Ms. Jhannelyn D. Marasigan (DOE) provided the following updates to the RCC:

1. The DOE Circular related to the *Proposed General Amendments to the WESM Rules and Various WESM Manuals on the* ***Interruptible Load Program Implementation*** is for publication on 15 August 2025; and
2. The following PEM Board-approved rules change proposals are scheduled tentatively for public consultation in September 2025:
   a. *Proposed Amendments to the WESM Manual on Dispatch Protocol on Issuance and Coverage of Dispatch Schedules below* ***Minimum Stable Load***; and
   b. *Proposed Amendments to the Ancillary Services Monitoring Manual Issue 1.1 regarding* ***Reserve Conformance Standards*** *and Related Enforcement Actions*.

Further to item 1, she added that the official signed copy of the DOE Circular will be transmitted to the RCC via email.

Agreement/s:

✓ The RCC noted the updates from the DOE.

7.3 Schedule of Activities

- Presenter/s: Ms. Mary Rose L. Bisnar (Secretariat)
- Action Requested: For Information
- Material/s: Annex A – Presentation Material of the 249th RCC (Regular) Meeting

Proceeding/s:

Ms. Bisnar presented the following schedule of activities, for RCC's information:

Meetings	Schedule
RCC Meeting	19 September 2025
	17 October 2025
BRC Meeting	18 August 2025 – No RCC Agenda
PEM Board Meeting	27 August 2025 – No RCC Agenda

Agreement/s:

✓ The noted the schedule of activities.

8.0 Adjournment

The meeting was adjourned at 1:39 PM.

MEETING MINUTES

Subject/Purpose : 249th RCC (Regular) Meeting
Date & Time : 15 August 2025, 9:00 AM to 3:00 PM
Venue : Online via Microsoft Teams

Prepared by:

[redacted]
MARY ROSE L. BISNAR
Rules Review Sr. Analyst
Market Assessment Group

Reviewed by:

[redacted]
KAREN A. VARQUEZ
Rules Review Sr. Manager
Market Assessment Group

Noted by:

[redacted]
BIENVENIDO C. MENDOZA, JR.
Chief Market Assessment Officer

Approved by:

[redacted]
RACHEL ANGELA P. ANOSAN
Chairperson, Independent

[redacted]
JESUSITO G. MORALLOS
Member, Independent

[redacted]
JORDAN REL C. ORILLAZA
Member, Independent

[redacted]
EMMANUEL GENESIS T. ANDAL
Member, Independent

[redacted]
DIXIE ANTHONY R. BANZON
Member, Generation Sector
Masinloc Power Partners Co. Ltd. (MPPCL)

[redacted]
Member, Generation Sector
Aboitiz Power Corporation (APC)

Please be advised that the signatures within the published document have been redacted in compliance with the Data Privacy Act and PEMC's Information Security Policy. The Original document was signed on 01 October 2025 and is securely stored in PEMC's archive.

MEETING MINUTES

Subject/Purpose : 249th RCC (Regular) Meeting
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[redacted]
CARLITO C. CLAUDIO
Member, Generation Sector
Millennium Energy, Inc./Panasia Energy, Inc. (MEI/PEI)

[redacted]
(Attended by Ms. Michelle S. Tuazon)
MARK D. HABANA
Member, Generation Sector
Vivant Corporation – Philippines (Vivant)

[redacted]
RYAN S. MORALES
Member, Distribution Sector
Manila Electric Company (MERALCO)

[redacted]
VIRGILIO C. FORTICH, JR.
Member, Distribution Sector
Cebu III Electric Cooperative, Inc. (CEBECO II)

[redacted]
RUSSEL S. ALABADO
Member, Distribution Sector
Angeles Electric Corporation (AEC)

[redacted]
NELSON M. DELA CRUZ
Member, Distribution Sector
Nueva Ecija II Area 1 Electric Cooperative, Inc. (NEECO II – Area I)

[redacted]
GIAN KARLA C. GUTIERREZ
Member, Supply Sector
First Gen Corporation (FGEN)

[redacted]
KRISTOFFER MONICO S. NG
Member, Market Operator
Independent Electricity Market Operator of the Philippines (IEMOP)

[redacted]
DARRYL LON A. ORTIZ
Member, System Operator
National Grid Corporation of the Philippines (NGCP)

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God our Father, we gather as your faithful servants and stewards of the resources you have given our nation.

We pray for wisdom that our deliberations in our RCC meeting will consistently be based on the best interest of WESM (in particular) and the government and the Filipino nation (in general), we are sworn to serve.

Philippine Electricity Market Corporation

We pray for courage and boldness to face the challenges that we may meet in the course of performing our task, that calls for the highest standards of honesty, integrity and competence, in order to preserve the trust and confidence given to us by our people.

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Philippine Electricity Market Corporation

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We pray that this nation will be able to achieve transparent and reasonable prices of electricity, in a regime of free and fair competition and full public accountability, to achieve greater operational and economic efficiency.

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Philippine Electricity Market Corporation

We call on you Heavenly Father to remind us that you can see through our hearts and know our innermost thoughts and intentions.

Guide us every step of the way as we strive to contribute our part for honest and efficient governance so deserved by our people.

These we ask in the name of Jesus Christ, your Son. Amen.

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Philippine Electricity Market Corporation

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DETERMINATION OF QUORUM

Philippine Electricity Market Corporation

DETERMINATION OF QUORUM

Representation/ Sector	Principal Member / Alternate Member		Attendance	
Independent	Rachel Angela P. Anosan			
	Jesusito G. Morallos			
	Jordan Rel C. Orillaza			
	Emmanuel Genesis T. Andal			
Generation	Dixie Anthony R. Banzon	Michael Valer G. Mariano		
	Jayson A. Francisco	Charm Krizia L. Medina		
	Carlito C. Claudio	Jessie B. Victorio		
	Mark D. Habana	Michelle S. Tuazon		
Distribution	Ryan S. Morales	Manuel Luis Zagala		
	Russel S. Alabado	Alfredo C. Sanaga, Jr.		
	Virgilio C. Fortich, Jr.	Getulio Z. Crodua		
	Nelson M. Dela Cruz	Darwin T. Daymiel		
Supply	Gian Karla C. Gutierrez	Bryan Alvin A. Calasanz		
Transmission	Darryl Lon A. Ortiz	Clark N. Agustin		
Market Operator	Kristoffer Monico S. Ng	Lilibeth Grace L. Vetus-Magtalas		

Philippine Electricity Market Corporation

MEETING MINUTES

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ADOPTION OF THE AGENDA

Philippine Electricity Market Corporation

ADOPTION OF THE AGENDA

Proposed Agenda	Presenter	Action Required
I. Call to Order		
II. Determination of Quorum		
III. Adoption of Agenda	Secretariat	For Approval
IV. Draft Minutes of Previous Meetings • 248th RCC (Regular) Meeting, 18 July 2025	Secretariat	For Approval
V. Matters Arising from Previous Meeting		
5.1 Proposed Amendments to the WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in Dispatch Instruction Report • *Summary of the previous discussion* • *Presentation of the proposed validation process incorporating the criteria, timelines and submission requirements*	Secretariat/Proponent (NGCP)	For Deliberation and Approval
5.2 Semestral Report (January to June 2025) • *Ratification of the Report*	Secretariat	For Approval

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Philippine Electricity Market Corporation

MEETING MINUTES

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ADOPTION OF THE AGENDA

Proposed Agenda	Presenter	Action Required
VI. New Business		
6.1 Proposed General Amendments on the Harmonization of the WESM and Retail Rules and Market Manuals with ERC Resolution No. 13 Series of 2024 ("A Resolution Adopting the Omnibus Rules for Customer Choice Programs") • *Presentation of the proposal and Preliminary Assessments*	Secretariat/Proponent (IEMOP)	For approval of publication for comment in the PEMC Website
6.2 Proposed General Amendments to various WESM Manuals specifically on the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company • *Presentation of the Proposal and Preliminary Assessments*	Secretariat/ Proponent (Jobin-SQM, Inc.)	For approval of publication for comment in the PEMC Website
VII. Other Matters		
7.1 Update on Proposed Amendments	Secretariat	For information
7.2 DOE Updates	DOE Observers	For information
7.3 Schedule of Activities	Secretariat	For information
VIII. Adjournment		

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Philippine Electricity Market Corporation



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ACTION REQUESTED

- For deliberation and approval

Philippine Electricity Market Corporation

UPDATES FROM PREVIOUS MEETING

- During the 248th RCC (Regular) Meeting, the NGCP/SO presented the proposed criteria for revalidation process implementation. These criteria comprised of the following:
  1. **Eligibility of Revalidation Requests**
     - Nature and type of discrepancies eligible for revalidation
       - Inconsistencies between dispatch instructions and actual dispatch
       - Data mismatches
     - The range of data submitted for revalidation must be the same as that provided during the initial validation stage. No new data outside the original scope will be considered.
  2. **Submission of Requirements**
     - Required documentation or evidence to support the revalidation request
       - e.g. logs, screenshots, correspondences, voice recording
     - Format and channel for submission
       - e.g. through IEMOP via email, or IEMOP help desk portal

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UPDATES FROM PREVIOUS MEETING

3. **Timeliness**
   - Deadline for Generation Companies to the revalidation requests
     - e.g. within 3 working days after receipt of initial validation results
   - Timeline for MO to forward the request to SO and for SO to respond
     - e.g. 3 days for MO, 7 days for SO
4. **Materiality Threshold**
   - Minimum financial impact required for a request to be considered
     - e.g. deviation must exceed a certain peso value
5. **Limitations and Expectations**
   - Limit to one (1) revalidation requests per trading week period to avoid abuse.
   - Conditions under which revalidation may be denied
     - e.g. Incomplete documentation, late submission

Philippine Electricity Market Corporation

UPDATES FROM PREVIOUS MEETING

- During the meeting, the RCC requested the following:
  - The MO and SO to revisit the entire validation process to review the following:
    - Timeliness
    - Materiality Thresholds
    - Submission requirements
  - SO to prepare a presentation on the entire revised process, incorporating the proposed criteria, submission requirements, and timeliness.
  - PEMC-Legal to provide an opinion on the feasibility of charging revalidation fee.

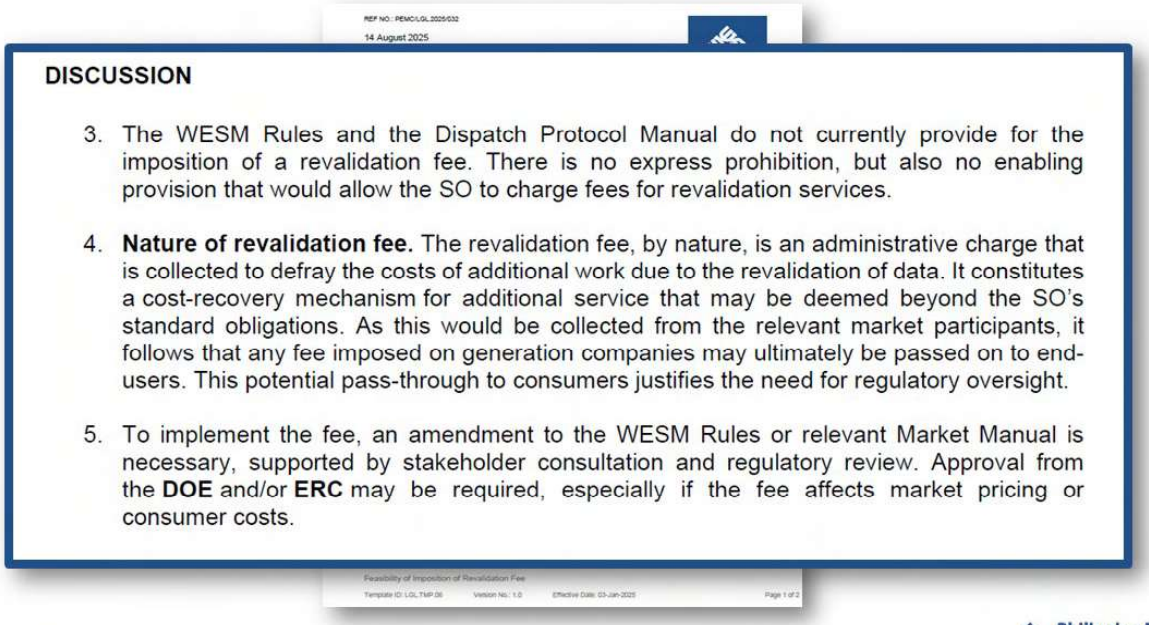
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LEGAL OPINION



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Philippine Electricity Market Corporation

ACTION REQUESTED

- For deliberation and approval

Philippine Electricity Market Corporation

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5.2 SEMESTRAL REPORT (JANUARY TO JUNE 2025)

Philippine Electricity Market Corporation

ACTION REQUESTED

- For approval

MEETING MINUTES

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BACKGROUND

- 248th RCC Meeting (18 July 2025) – The draft Semestral Report (January to June 2025) was presented.
  - During the meeting, the RCC agreed to review the draft Semestral Report until 23 July 2025. Once approved, it will be ratified by 15 August 2025 RCC meeting.
- 31 July 2025 – The report was signed by the RCC and subsequently transmitted to the Office of Corporate Secretary (OCS), for PEM Board's information.

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Philippine Electricity Market Corporation

ACTION REQUESTED

- For approval

5.2 PROPOSED GENERAL AMENDMENTS TO THE WESM RULES AND VARIOUS WESM MANUALS ON THE MARKET SURVEILLANCE COMMITTEE PROCESSES

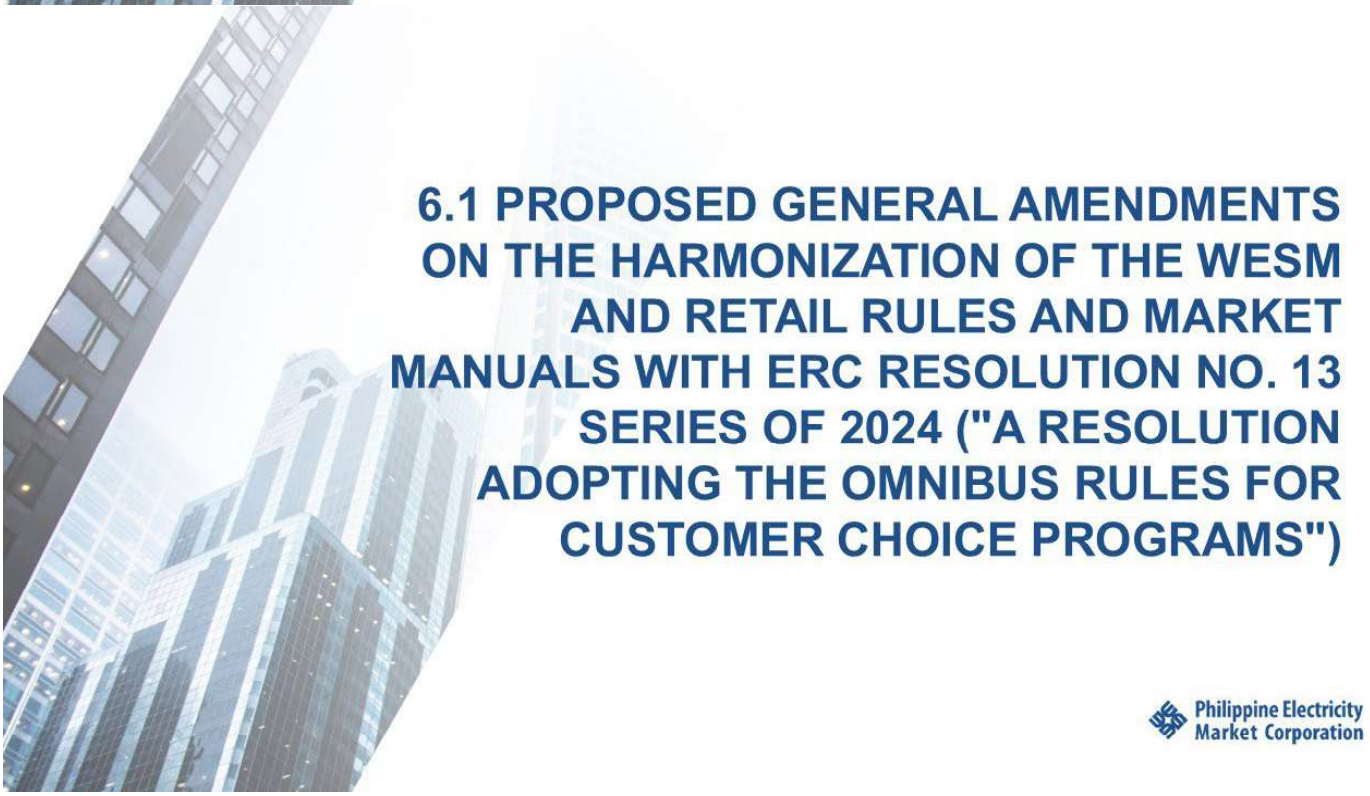
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ACTION REQUESTED

- For approval of publication of the proposed amendment in the PEMC Website, for comments.

Philippine Electricity Market Corporation

BACKGROUND OF THE PROPOSAL

Proponent	IEMOP
Date Received	05 August 2025
Type of Amendment:	General Amendment
Rationale	1. To reflect and harmonize the WESM and Retail Rules and Market Manuals with ERC Resolution No. 13, S. of 2024, entitled "A Resolution Adopting the Omnibus Rules for Customer Choice Programs" (the "Omnibus Rules") 2. To institutionalize the procedures adopted by the Central Registration Body for the Customer Choice Programs.
Affected Market Documents	Retail Rules Retail Manual: Registration Criteria and Procedures Issue 4.0 Retail Manual: Market Transactions Procedures Issue 4.0 Retail Manual Metering Standards and Procedures Issue 7.0 Retail Manual: Green Energy Option Program Procedures 1.0 WESM Rules WESM Manual: Registration, Suspension and De-Registration Criteria and Procedures Manual Issue 18 WESM Manual: Billing and Settlement Manual Issue 15

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Philippine Electricity Market Corporation

MEETING MINUTES

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Date & Time : 15 August 2025, 9:00 AM to 3:00 PM
Venue : Online via Microsoft Teams

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ACTION REQUESTED

- For approval of publication of the proposed amendment in the PEMC Website, for comments.

Philippine Electricity Market Corporation



Philippine Electricity Market Corporation

MEETING MINUTES

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Venue : Online via Microsoft Teams

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ACTION REQUESTED

- For approval of publication of the proposed amendment in the PEMC Website, for comments.

PROPOSED RULES CHANGE PROPOSAL

Proponent	Jobin-SQM, Inc.
Date Received	07 August 2025
Type of Amendment:	General Amendment
Rationale	To address unintended WESM Transactions of fully-contracted Generation Company
Affected Market Documents	1. WESM Manual on Registration, Suspension and De-Registration Criteria and Procedures, Issue No. 18.0 (RSDCP) 2. WESM Manual on Billing and Settlement, Issue No. 15.0 (BSM)

MEETING MINUTES

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ACTION REQUESTED

- For approval of publication of the proposed amendment in the PEMC Website, for comments.

GOVERNANCE COMMITTEE PERFORMANCE EVALUATION (JANUARY TO DECEMBER 2024)

Philippine Electricity Market Corporation



VII. OTHER MATTERS

Philippine Electricity Market Corporation

MEETING MINUTES

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UPDATES ON THE PROPOSALS

Urgent Amendments

	Proposal	Proponent	Update/Status
1	Proposed Urgent Amendments on WESM Manual on Dispatch Protocol (WESM DP) on Issuance and Coverage of Dispatch Schedules below **Minimum Stable Load**	PEMC	• 23 October 2024 – Approval of proposal (PEM Board Resolution No. 2024-77-05) • 26 March 2025 – Extension of effectivity (PEM Board Resolution No. 2025-82-03) • **Effectivity of WESM DP Issue 21.1: 25 October 2024 to 25 October 2025**
2	Proposed **Revision to the Urgent Amendments** to the Ancillary Services Monitoring Manual (WESM ASMM) regarding **Reserve Conformance Standards** and related Enforcement Actions	PEMC	• 10 December 2024 - Approval of proposal (PEM Board Resolution No.2024-79-01) • 28 May 2025 – Extension of effectivity PEM Board Resolution No. 2025-85-03 • **Effectivity of the WESM ASMM Issue 1.2: 12 December 2024 to 12 December 2025**

Philippine Electricity Market Corporation

UPDATES ON THE PROPOSALS

General Amendments – Under RCC Evaluation (2)

	Proposal	Proponent	Update/Status
1	Proposed Amendments to the WESM Manual on Dispatch Protocol relative to the **Validation Process of Reported Discrepancies** in the **Dispatch Instruction Report**	NGCP	• Commenting period: 25 February 2025 to 11 April 2025 • Comments received from APC, CENPRI, DOE, IEMOP, MEI/PEI, MERALCO, MSC, PEMC, SPC/SIPC, and TC • **20 Jun, 18 Jul 15 Aug 2025 - RCC Deliberation**
2	Proposed General Amendments to the WESM Rules and Various WESM Manuals on the **Market Surveillance Committee Processes**	MSC	• 14 May 2025 – Submission of the proposal • 20 Jun 2025 – Approved for publication for comments in the PEMC website. • Commenting period: 25 June 2025 to 05 August 2025 • **Comments received from APC, MEI/PEI & NGCP** • **19 Sept 2025 – Tentative schedule of RCC deliberation**

Philippine Electricity Market Corporation

MEETING MINUTES

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UPDATES ON THE PROPOSALS

General Amendments – RCC Evaluation Deferred (4)

	Proposal	Proponent	Update/Status
1	Proposed General Amendments to the Retail Rules and Retail Manual on Market Transaction Procedures on **No Outstanding Balance** (Harmonization with ERC Resolution No. 01, Series of 2023)	IEMOP	• Deferred deliberation pending ERC's issuance of Omnibus Retail Electricity Market Rules. • 28 August 2024 – ERC officially released the ERC Resolution No. 13, Series 2024. • 29 August 2024 – RCC letter to IEMOP requesting for the updates on the proposals • 05 September 2024 – IEMOP to update RCC when IEMOP finalizes its action plan • 20 September 2024 – Deferred. Awaiting IEMOP's submission of the revised proposal • 05 March 2025 – RCC letter to IEMOP requesting updates • 07 March 2025 – IEMOP to submit substitute proposal • **05 August 2025 – IEMOP signified its withdrawal**
2	Proposed General Amendments to the WESM Rules, Retail Rules and Market Manuals on the Implementation of **Electric Retail Aggregation Program**	IEMOP	

Philippine Electricity Market Corporation

UPDATES ON THE PROPOSALS

General Amendments – RCC Evaluation Deferred (4)

	Proposal	Proponent	Update/Status
3	Proposed General Amendments to the WESM Rules and various WESM Market Manuals regarding **Energy Storage Systems** in view of the DOE DC2023-04-0008	IEMOP	• Commenting period 22 August 2024 to 07 October 2024 • Received comments from MERALCO, MEI/PEI, SPC/SIPC, MGEN, SNAP, APC, NGCP, ACEN, PEMC, and Technical Committee (TC) • **13 December 2024 - Deferred (As requested by proponent) proposal pending the forthcoming issuance of the ERC Rules on Energy Storage Systems**
4	Proposed Amendment to the WESM Rules and WESM Manual on Dispatch Protocol regarding **Must-Offer Rule**	GNPK	• 18 October 2024 – RCC deferred deliberations pending DOE's response to GNPK • 25 October 2024 – GNPK letter to DOE on issues and concerns (cc RCC) • 05 March 2025 – RCC letter to GNPK requesting for updates on the proposal • **14 August 2025 – RCC letter to GNPK requesting for updates on the proposal**

Philippine Electricity Market Corporation

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UPDATES ON THE PROPOSALS

General Amendments – For Publication (2)

	Proposal	Proponent	Update/Status
1	Proposed General Amendments on the Harmonization of the WESM and Retail Rules and Market Manuals with **ERC Resolution No. 13 Series of 2024** ("A Resolution Adopting the Omnibus Rules for Customer Choice Programs")	IEMOP	• **05 August 2025 – Submission of proposal to RCC Secretariat; Substitute proposal to the proposals withdrawn by IEMOP re No Outstanding Balance and Electric Retail Aggregation Program**
2	Proposed General Amendments to various WESM Manuals specifically on the option to use the **Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ)** of a Fully-contracted Generation Company	Jobin-SQM, Inc.,	• **07 August 2025 – Submission of the proposal to RCC Secretariat**

Philippine Electricity Market Corporation

UPDATES ON THE PROPOSALS

General Amendments – For DOE Promulgation (4)

	Proposal	Proponent	Update/Status
1	Proposed General Amendments to the WESM Rules and Various WESM Manuals on the **Interruptible Load Program Implementation**	IEMOP	• 31 January 2024: Approval of proposal (PEM Board Resolution No. 2024-68-03) • DOE Public Consultations: April (3, 17, 24) 2024 • **14 August 2025 – RCC Letter to DOE requesting for updates on the proposal**
2	Proposed Amendments to the **Rules Change Process**	RCC	• 28 August 2024 – Approval of proposal (PEM Board Reso No. 2024-75-01) • 13 May 2025 – PEM Board received DOE's letter • 20 May 2025 – RCC letter to PEM Board and WGO submitting recommendations • 19 June 2025 (85th PEM Board Meeting) – PEM Board approved the RCC's response, which affirms its commitment to abide with the DOE directive and also raise the concern on the possibility of allowing the extension of the four-month evaluation period. • **09 July 2025 – Submission of the response letter to the DOE**

Philippine Electricity Market Corporation

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UPDATES ON THE PROPOSALS

General Amendments – For DOE Promulgation (4)

	Proposal	Proponent	Update/Status
3	Proposed General Amendments on WESM Manual on Dispatch Protocol on **Issuance and Coverage of Dispatch Schedules** regarding **Minimum Stable Load**	PEMC	• 26 March 2025 – Approval of proposal (PEM Board Resolution No. 2025-82-03) • **24 April 2025 – Submitted to DOE for approval and ERC for information**
4	Proposed **Revision** to the Urgent Amendments to the **Ancillary Services Monitoring Manual regarding Reserve Conformance Standards** and related Enforcement Actions	PEMC	• Comments received from ACEN, APC, MEI/PEI, MERALCO, MSC, SMGP, SNAP, SPC/SIPC, and NGCP • 21 Feb and 14 Mar 2025 – RCC deliberation • 08 May 2025 – RCC approval of proposal (RCC Resolution No. 2025-02) • **28 May 2025 – PEM Board approval of proposal (PEM Board Resolution No. 2025-85-02)**

Philippine Electricity Market Corporation

UPDATES ON THE PROPOSALS

General Amendments – Disapproved by the DOE

	Proposal	Proponent	Update/Status
1	Proposed Amendments to the WESM Rules and WESM Manuals on **Penalty, and Enforcement and Compliance**	PEMC	• 31 Jan 2024: Approval of proposal (PEM Board Resolution No. 2024-68-06) • DOE conducted Public Consultation: 3 April 2024, 17 April 2024 and 23 April 2024 • 11 April 2025 – Letter to PEMC from DOE on the disapproval of the Proposed Amendments to the WESM Rules and WESM Manuals on Penalty, and Enforcement and Compliance

Philippine Electricity Market Corporation

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UPDATES ON THE PROPOSALS

General Amendments – For DOE's Response

	Proposal	Proponent	Update/Status
1	Proposed General Amendments to the WESM Manual on Dispatch Protocol regarding **Non-security Over-riding Constraints**	NPC	• 25 March 2024 – Per RCC advise, NPC elevated concerns to DOE • 17 May 2024 – RCC approved Reso on the conclusion of NPC's Proposal for endorsement to PEM Board • 31 July 2024 – PEM Board concurred with the RCC's decision to conclude the National Power Corporation's (NPC) proposed rules change • **14 August 2025 – RCC Letter requesting for updates on the proposal**

Philippine Electricity Market Corporation



7.2 DOE UPDATES

Philippine Electricity Market Corporation

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SCHEDULE OF ACTIVITIES



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Philippine Electricity Market Corporation

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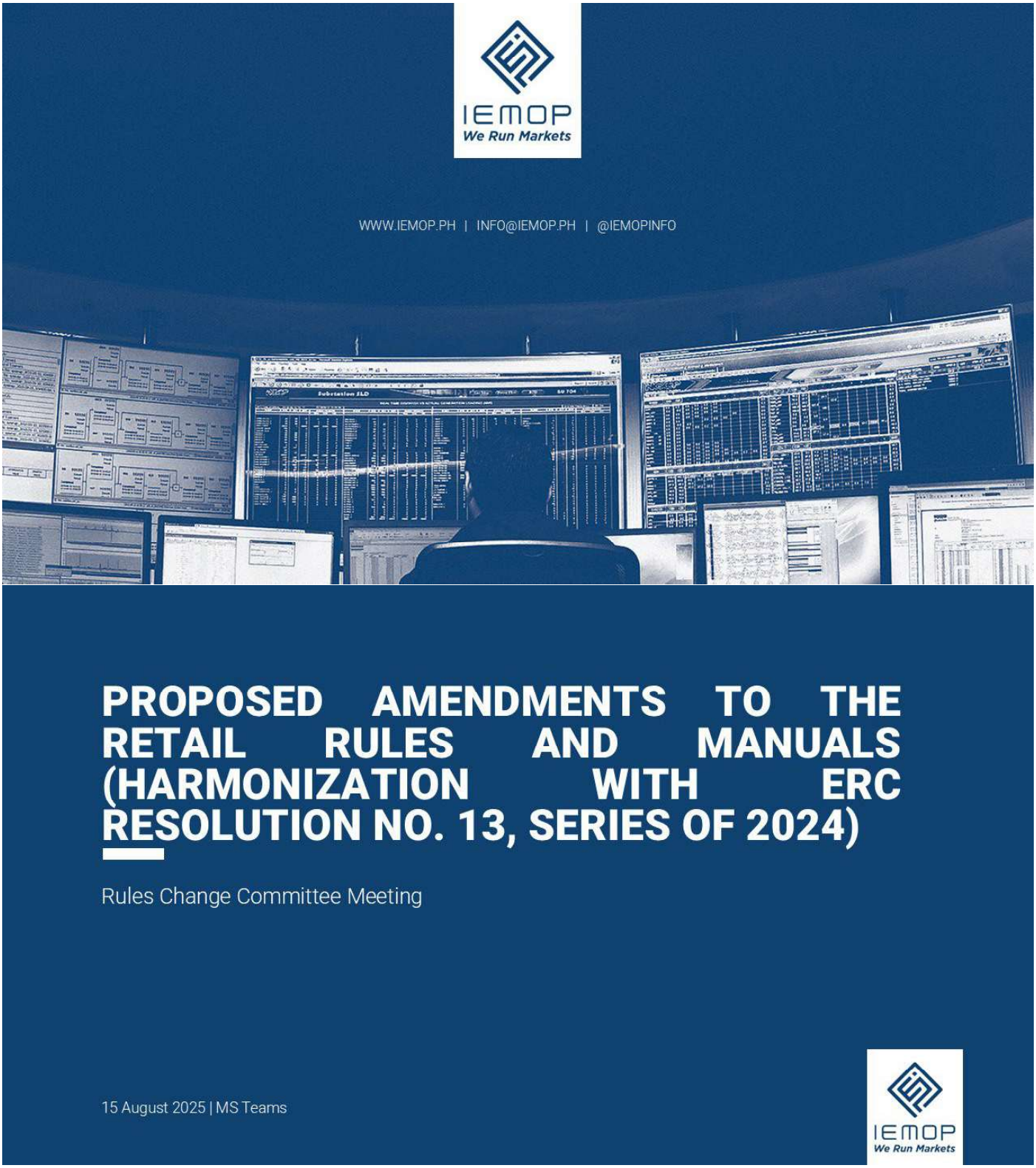




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Annex B – IEMOP's Presentation Material on the Rules Change Proposal regarding Omnibus Rules

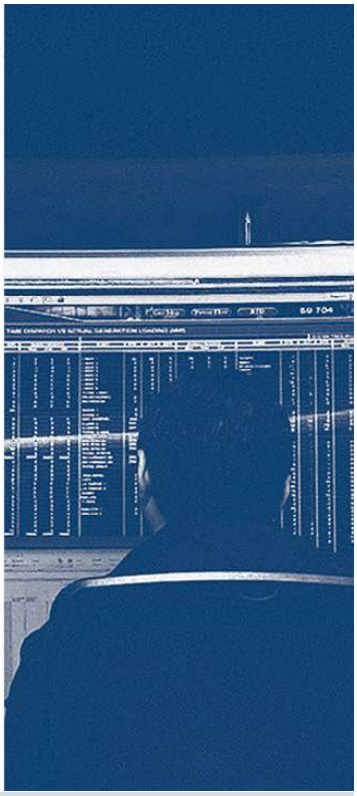


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01 BACKGROUND



BACKGROUND

Date of publication: 6 September 2024
Effectivity date: 6 September 2024
Transitory Period: 5 November 2024 (60 days from effectivity date)

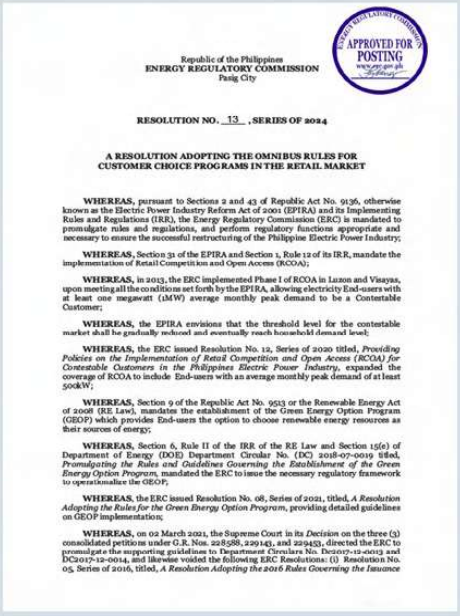
Immediately effective provisions:

Module D: Participation of Eligible End-users under the Customer Choice Programs;

Module K: Reversion of a Retail Customer to the Captive Market;

Module L: Code of Conduct for Retail Market Participants; and

Module M: Magna Carta for Retail Customers.



Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

APPROVED FOR POSTING

RESOLUTION NO. 13 , SERIES OF 2024

A RESOLUTION ADOPTING THE OMNIBUS RULES FOR CUSTOMER CHOICE PROGRAMS IN THE RETAIL MARKET

WHEREAS, pursuant to Sections 2 and 43 of Republic Act No. 9136, otherwise known as the Electric Power Industry Reform Act of 2001 (EPIRA) and its Implementing Rules and Regulations (IRR), the Energy Regulatory Commission (ERC) is mandated to promulgate rules and regulations, and perform regulatory functions appropriate and necessary to ensure the successful restructuring of the Philippine Electric Power Industry;

WHEREAS, Section 31 of the EPIRA and Section 1, Rule 12 of its IRR, mandate the implementation of Retail Competition and Open Access (RCOA);

WHEREAS, in 2013, the ERC implemented Phase I of RCOA in Luzon and Visayas, upon meeting all the conditions set forth by the EPIRA, allowing electricity End-users with at least one megawatt (1MW) average monthly peak demand to be a Contestable Customer;

WHEREAS, the EPIRA envisions that the threshold level for the contestable market shall be gradually reduced and eventually reach household demand level;

WHEREAS, the ERC issued Resolution No. 12, Series of 2020 titled, *Providing Policies on the Implementation of Retail Competition and Open Access (RCOA) for Contestable Customers in the Philippines Electric Power Industry*, expanded the coverage of RCOA to include End-users with an average monthly peak demand of at least 500kW;

WHEREAS, Section 9 of the Republic Act No. 9513 or the Renewable Energy Act of 2008 (RE Law), mandates the establishment of the Green Energy Option Program (GEOP) which provides End-users the option to choose renewable energy resources as their sources of energy;

WHEREAS, Section 6, Rule II of the IRR of the RE Law and Section 15(e) of Department of Energy (DOE) Department Circular No. (DC) 2018-07-0019 titled, *Promulgating the Rules and Guidelines Governing the Establishment of the Green Energy Option Program*, mandated the ERC to issue the necessary regulatory framework to operationalize the GEOP;

WHEREAS, the ERC issued Resolution No. 08, Series of 2021, titled, *A Resolution Adopting the Rules for the Green Energy Option Program*, providing detailed guidelines on GEOP implementation;

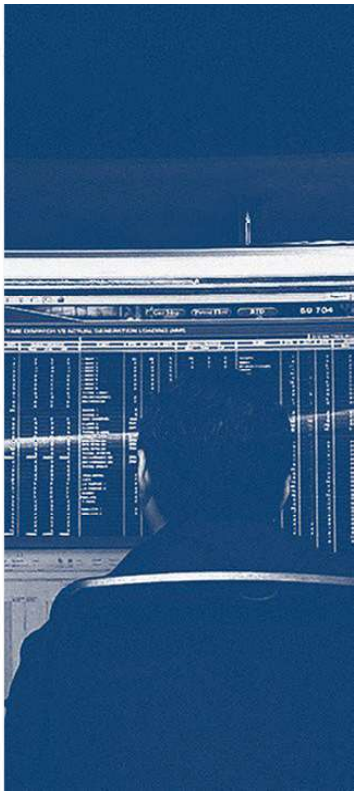
WHEREAS, on 02 March 2021, the Supreme Court in its *Decision* on the three (3) consolidated petitions under G.R. Nos. 228588, 229143, and 229453, directed the ERC to promulgate the supporting guidelines to Department Circulars No. DC2017-12-0013 and DC2017-12-0014, and likewise voided the following ERC Resolutions: (i) Resolution No. 05, Series of 2016, titled, *A Resolution Adopting the 2016 Rules Governing the Issuance*

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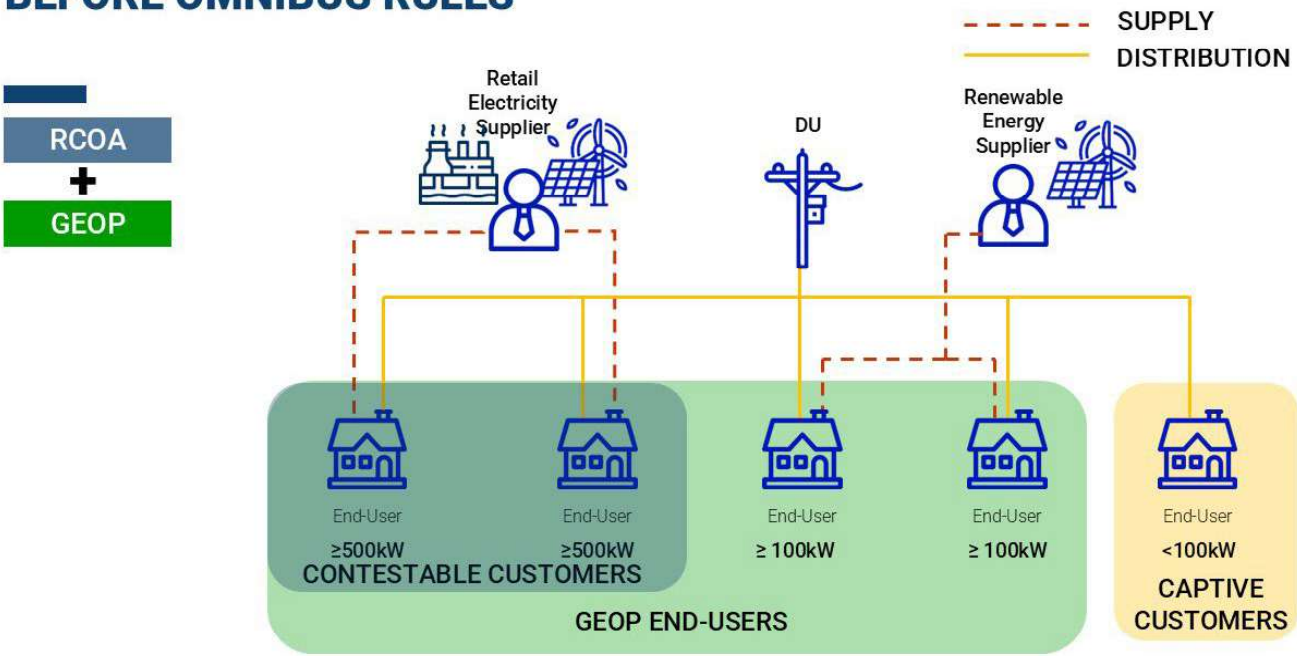
Annex B – IEMOP's Presentation Material on the Rules Change Proposal regarding Omnibus Rules

02 OVERVIEW ON THE OMNIBUS RULES



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BEFORE OMNIBUS RULES



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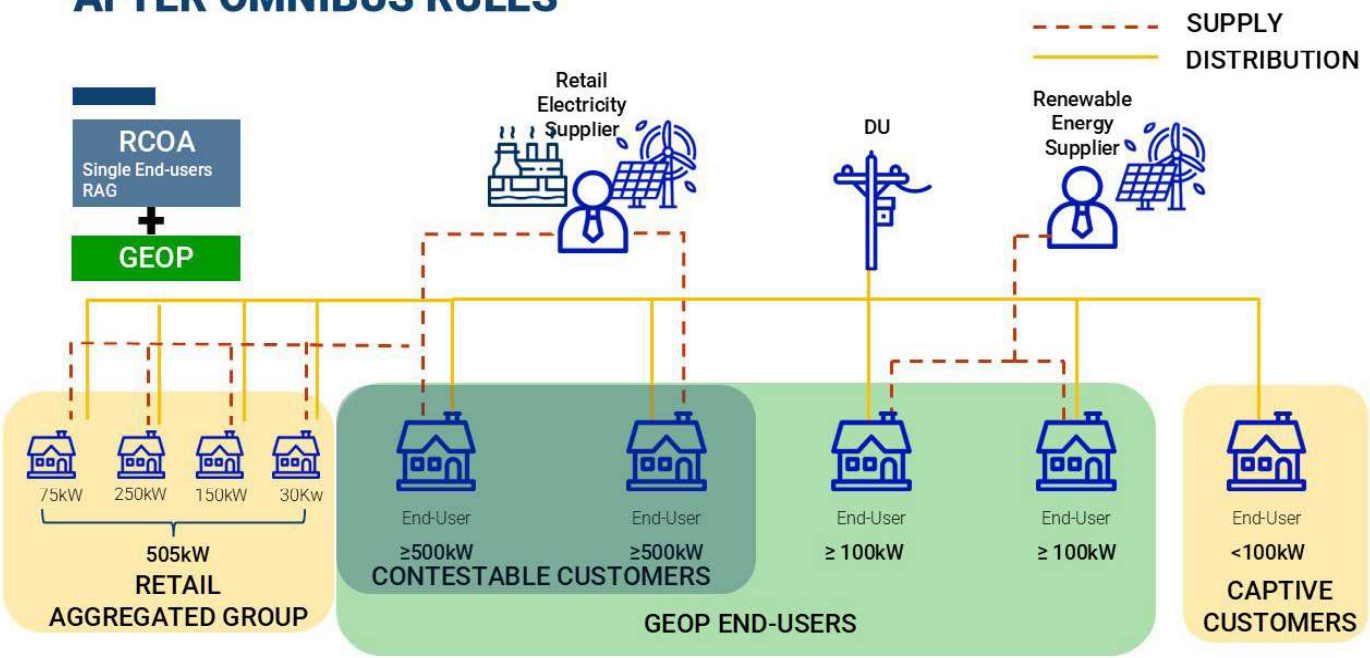
Annex B – IEMOP's Presentation Material on the Rules Change Proposal regarding Omnibus Rules

COMPARISON BETWEEN CUSTOMER CHOICE PROGRAMS BEFORE THE OMNIBUS RULES

	RCOA	GEOP
Threshold	≥500kw	≥100kw
Customer Type	Single end-user	Single end-user
	No Retail Aggregation	
Retail Supplier	Retail Electricity Supplier	Renewable Energy Supplier
Customer Switching	Attestations/Electronic-based	Submission of copies of documents
Last Resort of Supply Event	Similar grounds	
Reversion to Captive	General Rule: prohibited Exception: ERC authorization	Allowed under certain conditions
Cessation/Disconnection	Follows procedures and timeline	

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AFTER OMNIBUS RULES



MEETING MINUTES

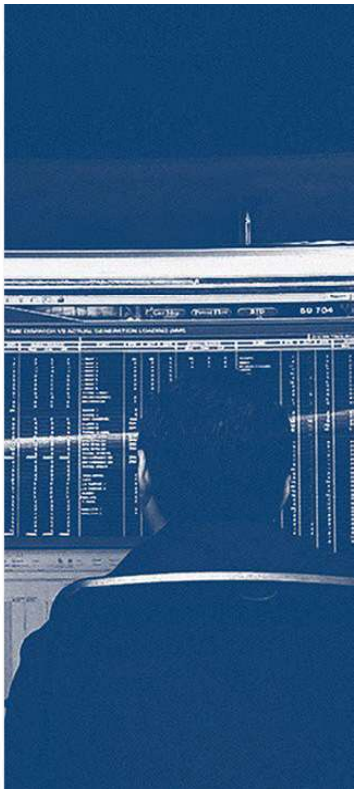
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COMPARISON BETWEEN CUSTOMER CHOICE PROGRAMS AFTER THE OMNIBUS RULES

	RCOA	GEOP
Threshold	≥500kw	≥100kw
Customer Type	Single end-user	Single end-user
	Retail Aggregated Group	
Retail Supplier	Retail Electricity Supplier	Renewable Energy Supplier
Customer Switching	Attestations/Electronic-based	
Last Resort of Supply Event	Similar grounds	
Reversion to Captive	General Rule: prohibited Exception: ERC authorization	Allowed under certain conditions
Cessation/Disconnection	Follows procedures and timeline	

03 OVERVIEW ON THE PROPOSED AMENDMENTS



Annex B – IEMOP's Presentation Material on the Rules Change Proposal regarding Omnibus Rules

MARKET DOCUMENTS AFFECTED BY THE PROPOSED AMENDMENTS

a. WESM Rules
b. WESM Manual: Registration, Suspension and De-Registration Criteria and Procedures Manual Issue 18
c. WESM Manual: Billing and Settlement Manual Issue 15
d. Retail Rules
e. Retail Manual: Registration Criteria and Procedures Issue 4.0
f. Retail Manual: Market Transactions Procedures Issue 4.0
g. Retail Manual Metering Standards and Procedures Issue 7.0
h. Retail Manual: Green Energy Option Program Procedures 1.0

SUMMARY OF THE PROPOSED AMENDMENTS

In summary, the proposed amendments seeks to harmonize the market rules and manuals with the Omnibus Rules. More specifically, it aims for the following:

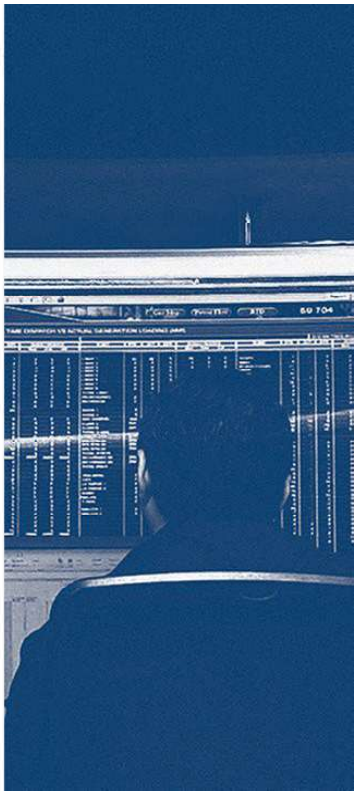
a. Amendment of the term "Retail Customer" to include Retail Aggregated Groups;
b. Adopts specific authorization requirement for WESM Registration of each type of Retail Suppliers;
c. Adopts the switching requirement, timeline and procedures for RCOA, GEOP and Retail Aggregated Program under the Omnibus Rules;
d. Dispenses with the requirement for no outstanding balance for switches from Distribution Utilities to the RCOA and GEOP;
e. Adopts the procedures for customer relocation under the Omnibus Rules;
f. Adopts the requirements for reversion to the captive market applicable to Retail market under the Omnibus Rules;
g. Institutionalizes the procedure for the determination of prudential requirement for Retail Suppliers;
h. Harmonizes the timeline for reportorial requirements of Distribution Utilities to the CRB and ERC; and
i. Removes the GEOP Manual and integrates specific provisions for GEOP to the Retail Rules and relevant Retail Manuals.

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Annex B – IEMOP's Presentation Material on the Rules Change Proposal regarding Omnibus Rules

04 WITHDRAWAL OF PENDING RULES CHANGE PROPOSAL



PENDING RULES CHANGE PROPOSALS

Since the current proposed amendments covers all the procedures affected by the Omnibus Rules, IEMOP has withdrawn the following pending rules change proposals:

1. No outstanding balance
2. Retail Aggregation Program

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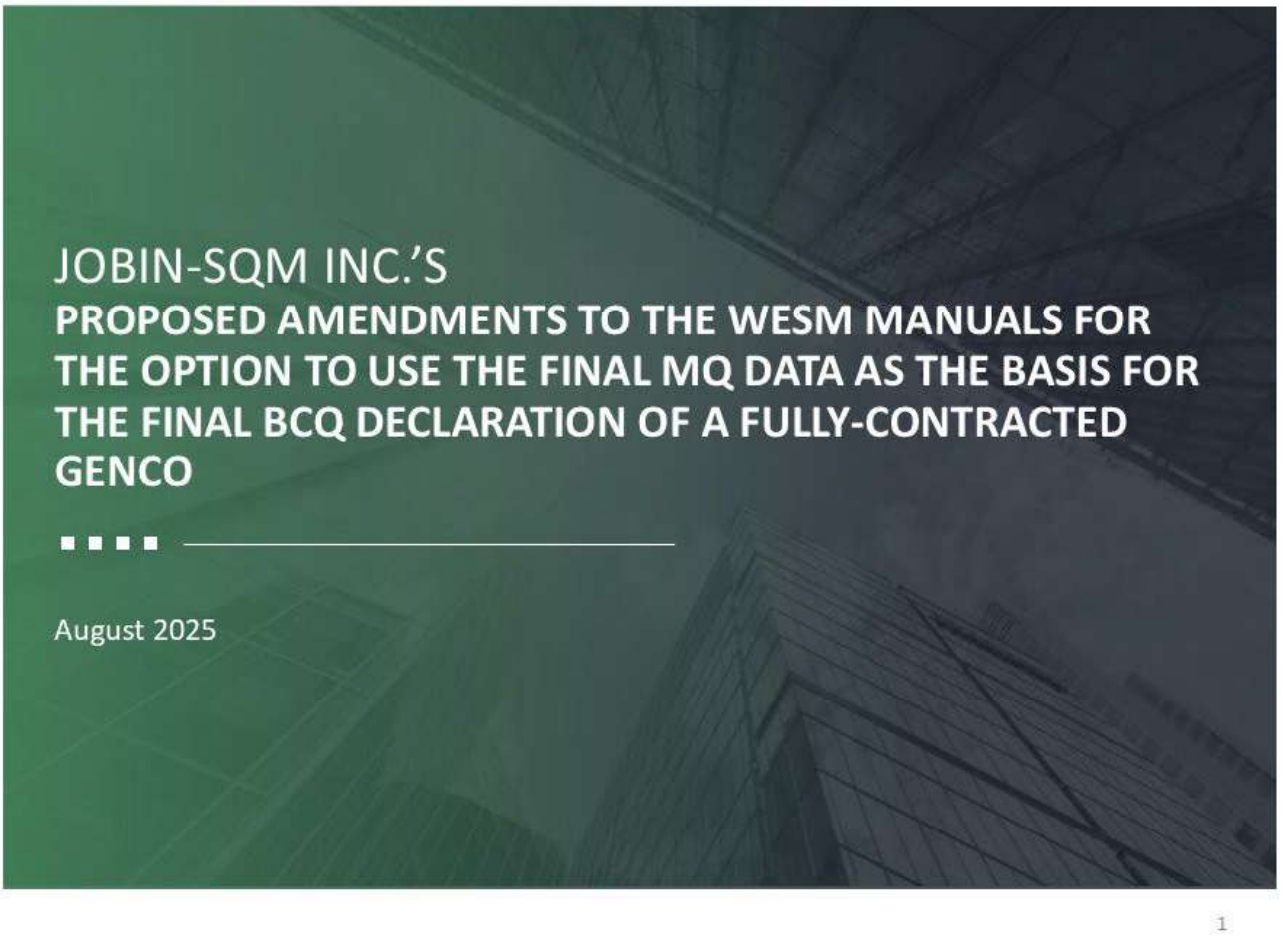
Annex B – IEMOP's Presentation Material on the Rules Change Proposal regarding Omnibus Rules



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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)



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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)



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MEETING MINUTES

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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)

THE PROPONENT – JOBIN-SQM INC.

- **Jobin-SQM Inc. (JSI).** JSI is a subsidiary of Emerging Power Inc. (EPI), the renewable energy arm of Nickel Asia Corporation (NAC).
- JSI is the owner and operator of two solar facilities, Sta. Rita SPP and Subic New PV PPP, located in Mt. Sta. Rita, Subic Bay Freeport Zone.
- JSI's top officers:
  - Roy Joseph S. Fernandez – President and CEO
  - Jasmin Josefa P.G. Agbon – SVP for Special Projects
  - April Ann B. Nerva – VP for Project Development
  - Edward M. De Leon – Chief Finance Officer
  - Maricar D. Magadia – Data Protection Officer





NAC NICKEL ASIA CORP.

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MEETING MINUTES

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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)



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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)

OUTLINE



ACTION REQUESTED



RATIONALE OF THE PROPOSAL



SUMMARY OF THE PROPOSAL

NAC

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MEETING MINUTES

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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)

ACTION REQUESTED

- **For RCC's Approval:** For publication for comments of the proposed amendments to the WESM Manuals to allow an option to use the final metered quantity (MQ) data as the basis for a GenCo's final bilateral contract quantity (BCQ) data, if a GenCo's capacity is fully contracted
  - Market Manual on Registration, Suspension and De-Registration Criteria and Procedure Issue 18.0
    - Section 3.5.1
  - Market Manual on Billing and Settlement, Issue No. 15.0
    - Section 9.1
    - Section 9.2
    - Section 9.3

NAC

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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)

RATIONALE OF THE PROPOSAL

- **Fully Contracted RE Projects.** Many new RE projects are fully contracted under a long-term power supply agreement (PSA) to comply with the requirements of its investors and/or project financing institutions.
- **MQ Variance Results in Incidental WESM Transactions.** Since fully contracted, the projects' capacity is not intended for merchant transactions. However, discrepancies between daily MQ and final MQ results in incidental WESM transactions.

MQ Data Scenario	Basis for Daily BCQ	Implication
Daily MQ is available, complete, and correct, and consistent with the Final MQ ***(ideal)***	Daily MQ	**None, no incidental WESM transactions. But this is not the usual case.**
Daily MQ is unavailable or incorrect (i.e., with MTR), and/or inconsistent with the Final MQ ***(usual)***	Plant's Statistical/SCADA MQ Data, for days with Daily MQ issues	**Incidental WESM transactions** • **If Stat. MQ > Final MQ** → BCQ > Final MQ → **WESM Purchase** • **If Stat. MQ < Final MQ** → BCQ < Final MQ → **WESM Sales, and unintended allocation of RECs to the GenCo**

- **Additional BIR-Related Transactions.** With incidental WESM sales, GenCo will be subject to BIR-related transactions for its unintentional spot sales.
- **Additional Adjustment Calculations GenCo and Customer**. With incidental WESM sales or purchases, counterparties conduct additional adjustment calculations to account for the WESM exposures of both parties.

NAC

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MEETING MINUTES

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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)

SUMMARY OF THE PROPOSAL

- **Summary of process changes under the proposed amendment**

WESM Process	Market Operator	Genco	Customer
Customer Enrolment	Allow in the CRSS/WCEF, the option to use Final MQ Data as the basis for the BCQ, if a GenCo is fully contracted to a Customer	• Declare that it is fully-contracted to a Customer • Indicate if it will avail of the said BCQ option	Confirm GenCo's enrolment and availment of the BCQ option
Daily BCQ Declaration	Process BCQ declaration, as usual	• Allocate its MQ to its Customer's MTN • If no specified allocation, no need to submit daily BCQ	Confirm allocation, if needed
Prelim and Final Settlement Calculation	If monthly MQ is different from the daily MQ, use monthly MQ as the final BCQ declared by the GenCo to the Customer, allocated to Customer MTNs using the Daily BCQ declaration as basis		

NAC

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Annex C – Jobin-SQM Inc.'s Presentation Material on the Rules Change Proposal regarding Final Metered Quantity (MQ)

ACTION REQUESTED

- **For RCC's Approval:** For publication for comments of the proposed amendments to the WESM Manuals to allow an option to use the final metered quantity (MQ) data as the basis for a GenCo's final bilateral contract quantity (BCQ) data, if a GenCo's capacity is fully contracted
  - Market Manual on Registration, Suspension and De-Registration Criteria and Procedure Issue 18.0
    - Section 3.5.1
  - Market Manual on Billing and Settlement, Issue No. 15.0
    - Section 9.1
    - Section 9.2
    - Section 9.3

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Annex D – NGCP's Presentation Material for the Proposed Process and Criteria on Dispatch Instruction Report (DIR) Validation

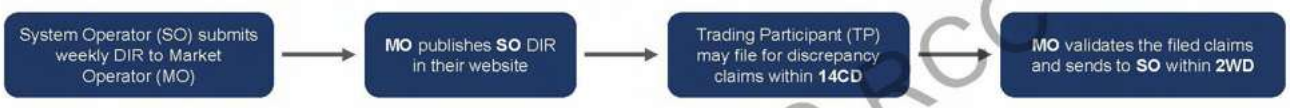
NGCP

Proposed Process and Criteria on Dispatch Instruction Report (DIR) Validation

WESM Rules Change Committee
15 August 2025

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Proposed Validation Process of DIR



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Current Process
Proposed Additional Process
Proposed Criteria

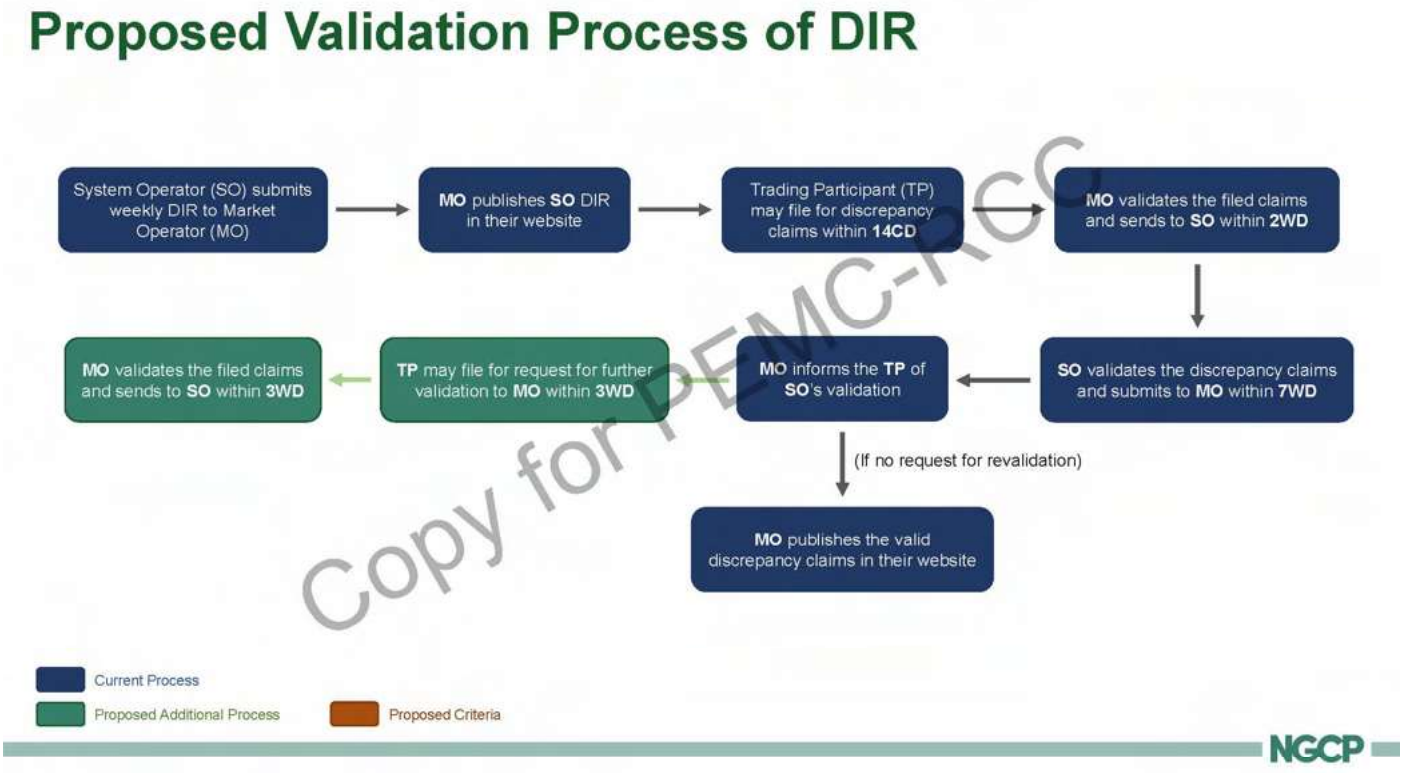
NGCP

MEETING MINUTES

Subject/Purpose : 249th RCC (Regular) Meeting
Date & Time : 15 August 2025, 9:00 AM to 3:00 PM
Venue : Online via Microsoft Teams
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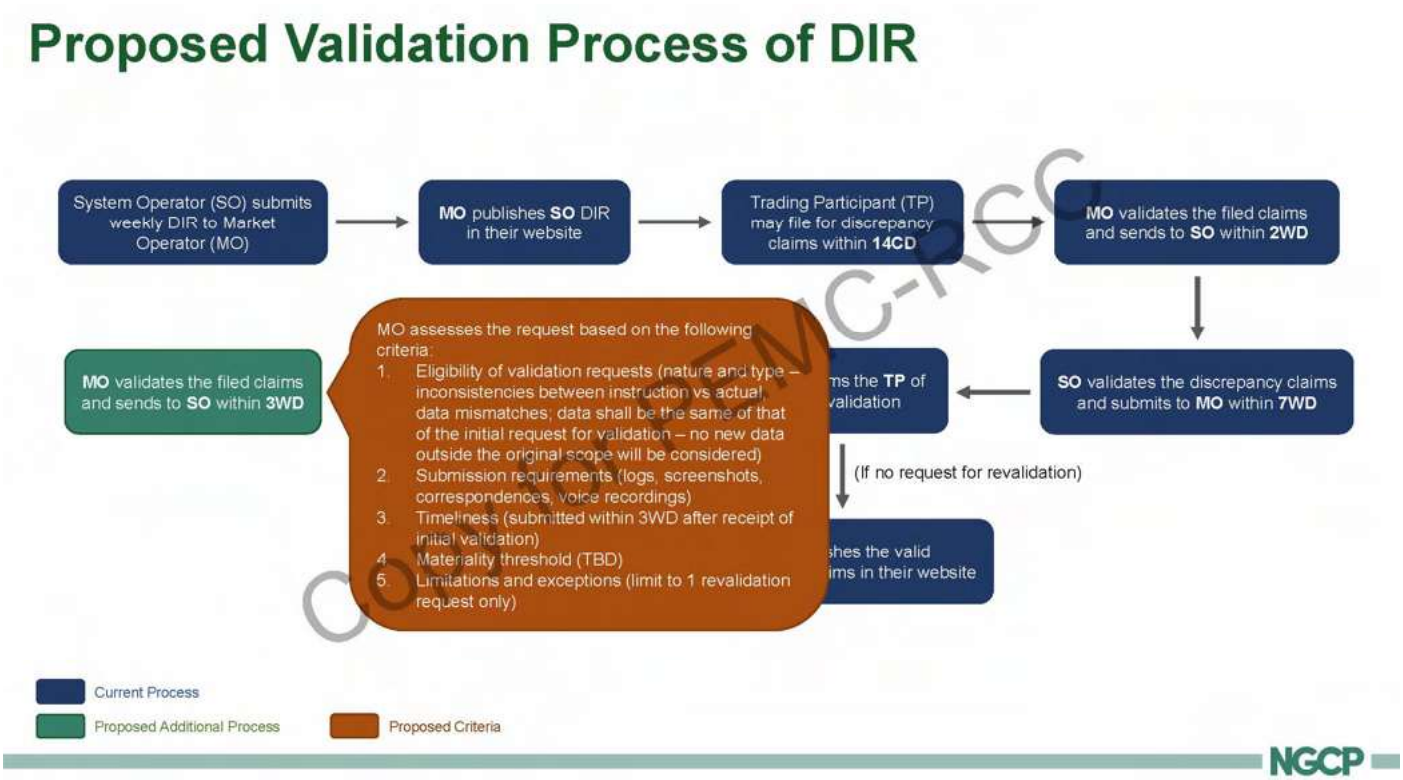


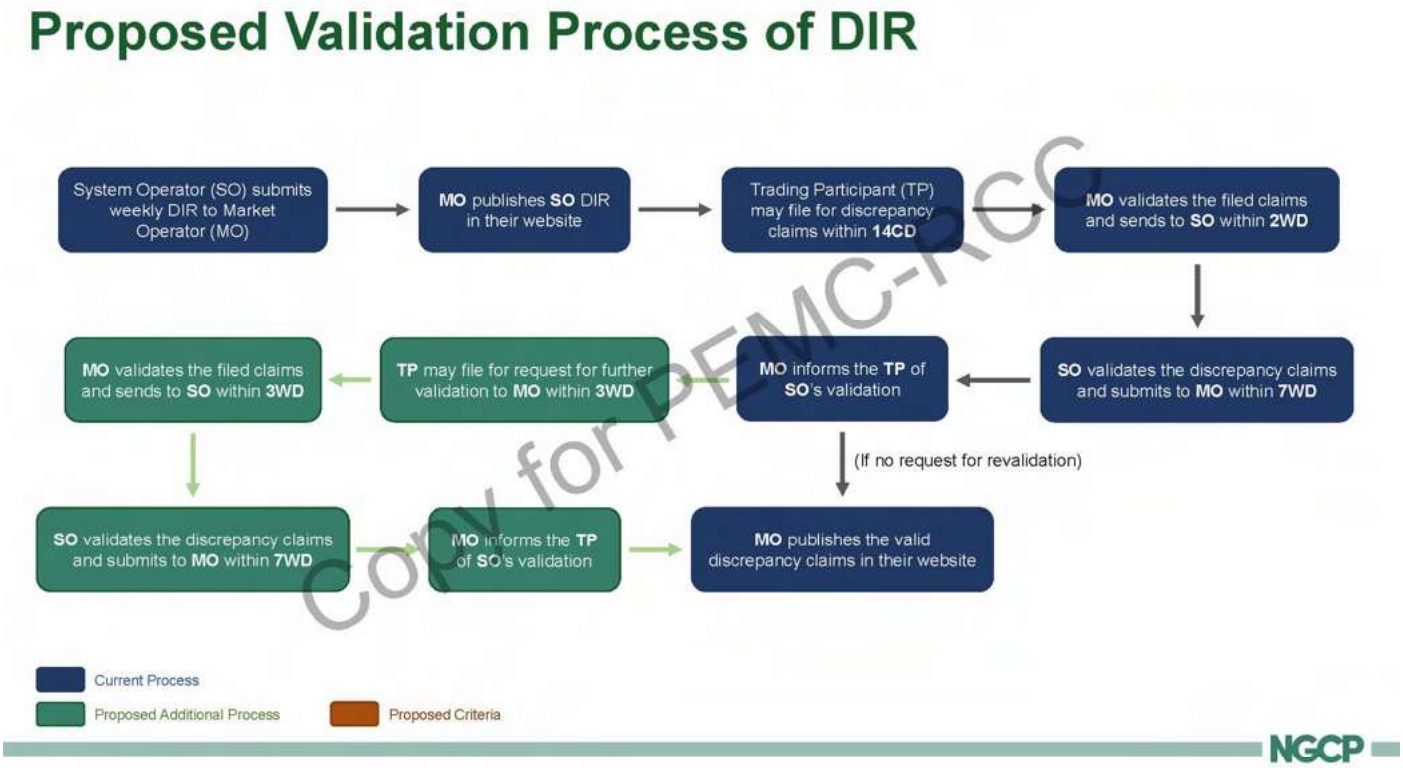
Copy for PEMC-RCC

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