



ORCP-WM-25-04

Call for Comments to the Proposed General Amendments to various WESM Manuals specifically on the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company (ORCP-WM-25-04)

The Rules Change Committee (RCC) is inviting all WESM Members and interested parties to submit comments to the Proposed General Amendments to various WESM Manuals specifically on the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company (ORCP-WM-25-04). The proponent is Jobin-SQM, Inc.

The proposed amendments intend to address the incidental WESM transactions of a fully-contracted Generation Company. The proposed amendments propose to allow a fully-contracted Generation Company the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ).

The WESM documents for amendment are the WESM Manuals on Registration, Suspension and De-Registration Criteria and Procedures, Issue No. 18.0 and Billing and Settlement, Issue No. 15.0.

DOCUMENTS:

Provided below is the relevant material for your reference:

- [Overview, Discussion Paper, and Matrix of Proposed Amendments](#)
- [Further Illustration regarding the Proposed Amendments](#)
- RCC Form3_Matrix of Proposed Amendments for Comments - Annexes of this document (*Please write your comments in the proper columns in the matrix.*)

Kindly submit your comments (in Word format) through the [File a Submission](#) webpage no later than **07 October 2025** or 30 working days from the date of publication (26 August 2025). We recommend using **Firefox browser** for submitting your comments.

Please input in the proper field the e-mail address of your point person(s) whom we could contact regarding activities related to the processing of the proposal. All comments received shall be published in the PEMC website.

Thank you!

For the Rules Change Committee.



TO BE ACCOMPLISHED BY THE PARTY SUBMITTING THE COMMENTS

[In accomplishing and submitting this form, you give your consent for PEMC to collect, record, organize, and update your personal data as herein provided as part of your information for purposes of rules change process.]

Commenter's Information

Name	[REDACTED] Atty. <i>Armin</i> Hayes E. Nidea
Designation	[REDACTED]
Company	Philippine Electricity Market Corporation
Company Address	[REDACTED] [REDACTED] [REDACTED]
Telephone No.	[REDACTED]
Email Address	[REDACTED]

Commenter	General Comments	Proponent's Response
PEMC	<ol style="list-style-type: none"> 1. Request for the Market Operator to assess the impact of the proposed amendment's implementation on the registration and settlement processes and on the Central Registration and Settlement System (CRSS). 2. The Generation Company availing of the option to use the final MQ as basis of its final BCQ will be foregoing the opportunity to buy from the WESM in case when it is unavailable and does not have a replacement power contract in place. Should the supply contract not specify the obligations of the Generation Company in such scenario, this may mean that it would be up to its counterparty Customer to ensure its supply requirements from the WESM or from other Generation Companies. 3. How will this set of rules benefit other Trading Participants and the WESM? These may also be applied by Renewable Energy Suppliers to ensure that its GEOP End-User is indeed fully covered by bilateral contract declarations with an RE Generator (See BSM Section 9.1.11) 	

WESM Manual on Registration, Suspension and De-Registration Criteria and Procedures, Issue No. 18.0								
Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Enrolment	3.5.1	3.5.1.2 The notice to the <i>Market Operator</i> shall include the following: XXX	3.5.1.2 The notice to <i>the Market Operator</i> shall include the following: XXX <u>e) An indication of whether the generation</u>	This provision ensures that the 100% bilateral contract is duly enrolled and recognized by the Market Operator. Such enrollment shall	<ol style="list-style-type: none"> 1. Propose to combine and simplify the item (e) and (f). 2. Will these proposed rules apply 	3.5.1.2 The notice to <i>the Market Operator</i> shall include the following: XXX <u>e) for supply that is fully contracted to a</u>		

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			<p><u>output of the generating facility is fully contracted to a Customer;</u> <u>f) If the generation is fully contracted as indicated in item (e), a declaration of whether the Generation Company elects to avail of the option to use the final metered quantity data as the basis for its final bilateral contract quantity data;</u> <u>e) g) re-numbering</u> <u>f) h) re-numbering</u> <u>g) i) re-numbering</u></p>	constitute the Participant's formal declaration of its full Bilateral Contract Quantity.	<p>when the Generation Company has multiple Customers?</p> <p>3. For confirmation: The specified duration of the supply contract in Section 3.5.1.2 (a) is the duration when a Generation Company shall use its final MQ as basis for its final BCQ.</p>	<p><u>Customer, An indication of whether the generation output of the generating facility is fully contracted to a Customer;</u> <u>f) If the generation is fully contracted as indicated in item (e), a Certification that declaration of whether the Generation Company elects to avail of the option to shall use the final metered quantity data as the basis for its final bilateral contract quantities for each billing month data;</u> <u>e) f g) xxx re-numbering</u> <u>f) g h) xxx re-numbering</u> <u>g) i) xxx re-numbering</u></p>		
Enrolment	3.5.1	3.5.1.3 The <i>Market Operator</i> shall confirm by	3.5.1.3 The <i>Market Operator</i> shall confirm by	This provision ensures that the	Propose to reword the	3.5.1.3 The <i>Market Operator</i> shall confirm by		

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		notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions shall be accounted for in the WESM settlements starting on the date stated on the notice submitted by the <i>Trading Participant</i> or on such other date as the <i>Market Operator</i> shall determine. The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in the WESM, particularly the relevant protocols on bilateral contract quantity declarations (the "BCQ").	notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions, shall be accounted for in the WESM settlements starting on the date stated on the notice submitted by the <i>Trading Participant</i> or on such other date as the <i>Market Operator</i> shall determine. <u>Should the Trading Participant elect of the option to use the final metered quantity data as basis for its final bilateral quantities, the same shall likewise be accounted for in the WESM settlements of such Trading Participant.</u> The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in the WESM, particularly the relevant protocols on	100% bilateral contract is duly enrolled and recognized by the Market Operator.	"bilateral quantities" to "bilateral contract quantities" for consistency. Alternatively, the proposed phrase may be deleted since it is already covered by the current provision in connection with Section 3.5.1.2.	notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions, shall be accounted for in the WESM settlements starting on the date stated on the notice submitted by the <i>Trading Participant</i> or on such other date as the <i>Market Operator</i> shall determine. <u>Should the Trading Participant elect of the option to use the final metered quantity as basis for its final bilateral contract quantities for each billing month, the same shall likewise be accounted for in the WESM settlements of such Trading Participant.</u> The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in		

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			bilateral contract quantity declarations (the "BCQ").			the WESM, particularly the relevant protocols on bilateral contract quantity declarations (the "BCQ").		

WESM Manual on Billing and Settlement, Issue No. 15.0								
Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Declarations for Energy Transactions	9.1	9.1.1 <i>Trading Participants</i> who will sell electricity pursuant to bilateral contracts during a dispatch interval and wish those bilateral contracts to be accounted for in settlements may declare to the <i>Market Operator</i> bilateral contract data up to the end of the following trading day.	9.1.1 <i>Trading Participants</i> who will sell electricity pursuant to bilateral contracts during a dispatch interval and wish those bilateral contracts to be accounted for in settlements may declare to the <i>Market Operator</i> bilateral contract data up to the end of the following trading day, <u>except to those Trading Participants with bilateral contract covering their full generation but no daily BCQ allocation submission.</u>	This aims that the 100% bilateral contracts with no MTN allocations will be excluded to the submission of daily BCQ declaration to the Market.	What does it mean when there is no specified MTN allocations in the daily declaration of BCQ? We suggest deleting the proposed phrase. The Trading Participant should still be required to submit a daily BCQ declaration even if they choose to use the final monthly MQ	9.1.1 <i>Trading Participants</i> who will sell electricity pursuant to bilateral contracts during a dispatch interval and wish those bilateral contracts to be accounted for in settlements may declare to the <i>Market Operator</i> bilateral contract data up to the end of the following trading day, except to those Trading Participants with bilateral contract covering their full generation but no daily BCQ allocation submission.		

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					as the basis for the final BCQ, in order to minimize the changes to the billing and settlement process.			
Declarations for Energy Transactions	9.1	NEW	<u>9.1.13 If the enrollment of the supply contract covering the bilateral contract declaration pertains to the full generation output of the generating facility, and the Generation Company elects to use the final Metered Quantity as the basis for its final Bilateral Contract Quantity, then the monthly final Metered Quantity submitted by the Metering Service Provider for said generating facility shall be deemed settled outside of the Market and shall be excluded from Spot Market settlement calculations.</u>	This provision aims to clarify that fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ) may no longer submit daily BCQs if their submissions do not identify Market Trading Nodes (MTNs).	This proposed provision may not be necessary since the current rules already recognize that BCQs are settled outside the WESM.	<u>9.1.13 If the enrollment of the supply contract covering the bilateral contract declaration pertains to the full generation output of the generating facility, and the Generation Company elects to use the final Metered Quantity as the basis for its final Bilateral Contract Quantity, then the monthly final Metered Quantity submitted by the Metering Service Provider for said generating facility shall be deemed settled outside of the Market and shall be excluded</u>		

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Declarations for Energy Transactions	9.1	NEW	<u>9.1.14 If the Generation Company referred to under Section 9.1.13 submits daily Bilateral Contract Quantities with identified Market Trading Nodes (MTNs), and the final Metered Quantity (MQ) differs from the daily MQ, the Market Operator shall consider the final monthly MQ as the final BCQ declared by the Generation Company to the Customer. This final BCQ shall be allocated to the Customer's MTNs based on the proportions reflected in the daily BCQ submissions.</u>	This aims to ensure that fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ), and who have submitted daily BCQs with allocated MTNs, will use their final MQs as their final BCQs. For intervals where the daily MQ differs from the final MQ, the allocated MTNs in the daily BCQ shall be proportionally applied to the final BCQ using	<ul style="list-style-type: none"> Proposed renumbering and rewording in consideration of <ul style="list-style-type: none"> proposed deletion of proposed Section 9.1.13 requirement for all Generation Companies to submit daily BCQ declaration registration of such fully contracted supply by the Generation Company under Section 	from Spot Market settlement calculations. <u>9.1.14 9.1.13 For supply that is fully contracted and registered in accordance with If the Generation Company referred to under Section 3.5.1.2 of the WESM Manual on Registration, Suspension and De-Registration Criteria and Procedures 9.1.13 submits daily Bilateral Contract Quantities with identified Market Trading Nodes (MTNs), and the final Metered Quantity (MQ) differs from the daily MQ, the Market Operator shall consider the final monthly MQ metered quantities as the final BCQ bilateral contract quantities declared by the Generation Company to the</u>		

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				the final monthly MQ.	3.5.1.2 of the WESM Registration Manual.	<u><i>Customer for the billing month. This final BCQ These bilateral contract quantities shall be allocated to the Customer's MTNs based on the proportions reflected in the daily BCQ bilateral contract quantity submissions.</i></u>		
Confirmation and Nullification for Energy Transactions	9.2	9.2.5 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to require confirmation and whose valid bilateral contract declarations was not confirmed, that their bilateral contract declarations shall not be accounted for during settlements.	9.2.5 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to require confirmation and whose valid bilateral contract declarations was not confirmed, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading Participants whose bilateral contracts cover</u>	The Market Operator shall no longer be required to issue daily notifications to fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ) and have not submitted any	This proposed revision may not be necessary if Trading Participants who use the final metered quantity as basis for final bilateral contract quantity would ideally be registered with automatic confirmation by its counter-party Customer since the BCQ is always based on	9.2.5 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to require confirmation and whose valid bilateral contract declarations was not confirmed, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading Participants whose</u>		

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			<u>their full generation capacity, who elects to use the final Metered Quantity as the basis for their final Bilateral Contract Quantity, and who did not submit daily Bilateral Contract Quantities.</u>	daily BCQ declarations.	the MQ of the Generation Company.	bilateral contracts cover their full generation capacity, who elects to use the final Metered Quantity as the basis for their final Bilateral Contract Quantity, and who did not submit daily Bilateral Contract Quantities.		
Confirmation and Nullification for Energy Transactions	9.2	9.2.6 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to not require confirmation and whose valid bilateral contract declarations was not nullified, that their bilateral contract declarations shall not be accounted for during settlements.	9.2.6 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to not require confirmation and whose valid bilateral contract declarations was not nullified, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading Participants whose bilateral contracts cover their full generation</u>	The Market Operator shall no longer be required to issue daily notifications to fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ) and have not submitted any daily BCQ declarations.	Propose to reword the "final Metered Quantity data" to "final	9.2.6 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to not require confirmation and whose valid bilateral contract declarations was not nullified, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading Participants whose bilateral contracts</u>		

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			<u>capacity, who elects to use the final Metered Quantity as the basis for their final Bilateral Contract Quantity, and who did not submit daily Bilateral Contract Quantities.</u>		metered quantity” for consistency. Propose retaining the requirement of submitting D+1 BCQ declaration.	<u>cover their full generation capacity, who elects to use the final <i>metered quantity data</i> as the basis for their final <i>Bilateral Contract Q</i>quantity, and who did not submit daily Bilateral Contract Quantities.</u>		
Line Rental Calculation for Energy Transactions	9.3	NEW	<u>9.3.7 The Line Rental calculation for Trading Participants under Section 9.1.13 shall utilize the monthly final metered quantity submitted by the Metering Service Provider, which shall be deemed the final Bilateral Contract Quantity for each trading interval.</u>	This aims to clarify that line rental calculation shall use the monthly MQ from the MSP as the bilateral contract quantity of fully bilaterally contracted Trading Participants who availed the option to use final MQ as final BCQ.	This may not be necessary since this is already in the calculation of the Total Trading Amount which considers the BCQ and MQ. (Please refer to Section 8.2 of WESM Price Determination Methodology Manual 4.0)	<u>9.3.7 The Line Rental calculation for Trading Participants under Section 9.1.13 shall utilize the monthly final metered quantity submitted by the Metering Service Provider, which shall be deemed the final Bilateral Contract Quantity for each trading interval.</u>		