

ANNEX A

PEM AUDIT COMMITTEE WORK PLAN FOR CY 2021						
Legend						
Target date of completion/conduct						
Recurring/regular activity						
ACTIVITIES		OUTPUT	2021			
			Q1	Q2	Q3	Q4
POWER						
1	Publish updated and accurate reports and information in PEMC website	Published PAC Audit Reports in accordance with timelines				
2	Participate in WESM events	Attendance to WESM events, as requested or scheduled				
EFFICIENCY						
3	Review PEMC recommendations for the enhancements of the Market Operator performance standards	Inputs to PEMC recommendations, as necessary				
4	Review Market Operator performance reports	PEM Board-approved Quarterly and Annual Performance Reports, as scheduled				
5	Review PEMC recommendations for the enhancements of performance metrics for MSP	Inputs to PEMC recommendations, as necessary				
6	Conduct Market Operations audit and Review of metering installations and arrangements (Joint)	Submission of PAC Audit Reports and Software Certificates to the Board by 4Q 2021				
7	Monitor compliance of the Auditees to their action plans on audit findings and recommendations, and provide inputs/comments to the action plans, as necessary	Submission of PAC Quarterly Audit Assessment Report to the Board, as scheduled				
8	Conduct of Special Audits:					
8.1	Software Certification Audit of Enhancements to NMMS and CRSS (PDM)	Submission of Audit Reports and Software Certificates to the Board by Q1 2021				
8.2	Audit of NSS	Submission of PAC Audit Reports to the Board, as scheduled Submission of External Auditor's Audit Reports to ERC, as scheduled				
8.3	PREMS Software Certification Audit and VAPT	Submission of PAC Audit Reports and Software Certificates to the Board by Q2 2021				
8.4	Submit Proposed Amendments to the Market Rules and Manuals, as necessary	Submission of proposals to the Rules Change Committee				
MARKET						
9	None					
COMPETITION						
10	None					
GOVERNANCE						
11	PAC Annual Report for 2020 and 2021 Work Plan	Submission of PAC 2020 Annual Report and 2021 Work Plan to the Board by Q1 2021, and publication of the same in PEMC website				
12	Review PEMC Corporate and Departmental Strategic Plan for CY 2022	Inputs to Corporate and Departmental Strategic Plan for CY 2022, as necessary/scheduled				
13	Regular conduct of PAC Meetings (every 2nd Wednesday of the month)	Participation during PAC Meetings				