

Date: 24 May 2021

Advisory Number: REM- 2021-003Subject: Validation of Renewable Energy Certificates (RECs)<br/>Issued for the January 2018 Billing Period

Dear REM Participants,

Please be advised that the RE Registrar has already issued the RECs corresponding to the January 2018 Billing Period today, **24 May 2021.** 

REM Participants with issued RECs for the said period are requested to submit the accomplished REC Validation Form using the attached prescribed template on or before **04 June 2021**, **05:00 PM**.

Please refer below for the timeline of activities relative to REC Validation and Issuance for January 2018:

Schedule	Activities	
24 May – 04 June 2021	<ul> <li>Validation of issued RECs by Participants</li> </ul>	
	<ul> <li>Deadline for submission of Validation Forms <u>via SFTP or email at</u> <u>reregistrar@wesm.ph.</u></li> <li>Please note that non-submission of the</li> </ul>	
04 June 2021, 5PM	REC Validation Form on the said deadline shall be considered as confirmation of the RECs issued to your company/organization for the subject billing period, per DOE directive.	
Within 07 – 11 June 2021	RER will notify participants via email that the RECs issued for the subject billing month are final or if it will be adjusted in the next REC calculation	

To validate the RECs issued to your company/organization, please refer to the following data which are already available in the Philippine Renewable Energy Market System (PREMS):

Compliance Mechanism	Data	Who Needs to Validate?	
1. FIT RE Generation Allocation	<ol> <li>Customer Metered Quantity (MQ);</li> <li>FIT-All Payment;</li> <li>FIT-Eligible MQ; and</li> <li>Bilateral Contract Quantities of Generators with Directly Connected Customers</li> </ol>	The following REM Mandated Participants with Metered Quantities for January 2018: 1. Distribution Utilities 2. Retail Electricity Suppliers (RES); 3. Local RES; All Generating Companies with Bilateral Contract Quantities with Directly Connected Customers (DCC) in January 2018.	
2. Power Supply Agreement with Eligible RE Facility	<ol> <li>Eligible RE Facility MQ; and</li> <li>Bilateral Contract Quantities</li> </ol>	Eligible RE Generator Participant and Counterparties	
3. Others (WESM transaction of eligible non-FIT RE facilities)	1. Eligible RE Facility MQ	Eligible RE Generator Participant	

Kindly log-in to your respective PREMS account to view and verify the above data.

In addition, the REC Manual Computation Template for the validation of RECs issued to Mandated Participants from FIT-eligible generation facilities is now available in the Secured File Transfer Protocol. (SFTP). Kindly log-in to your SFTP account to download a copy of the said template.

For your reference in validating your issued RECs, you may also view/download the following documents via the PEMC website thru these links <u>PREMS | Philippine</u> <u>Electricity Market Corporation (wesm.ph)</u> and <u>RE Certificate Validation Process |</u> <u>Philippine Electricity Market Corporation (wesm.ph)</u>:

- 1. PREMS User Manual;
- 2. REC Validation Guide;
- 3. REC Validation Template; and
- 4. SFTP Work Instruction

Should you have concerns or questions regarding this advisory, please send an email to <u>reregistrar@wesm.ph</u> or contact the following REM Specialists:

Membership Category	RER Personnel In- Charge	Contact Number
DUs and RES	Ms. Marie Liezelle E. Macabenta	0939 927 7404
REM Generators and	Mr. Marlo S. Delizo	0936 304 2117
Generators serving DCCs	Mr. Aldrin W. Reyes	0949 452 7743

Thank you.

For the RE Registrar,

