

CY 2020 PEM Board Resolutions (January 2020 to June 2021)

No.	Resolution Number	Title / Description	Date Approved
1.	2020-20-01	Approval of the Following: 1. Proposed Qualifications for the members of the REM Governance Committee (RGC); 2. Conduct of the Selection Process for the permanent RGC members by the PEMC Board Selection Committee following the Guidelines Governing the Constitution of the PEM Board Committees; 3. Appointment of President Oscar E. Ala <i>and</i> Director Rauf A. Tan <i>as ex-officio</i> members of the RGC 4. Appointment of the sector representatives of the PEM Board as interim members of the RGC	29 January 2020
2.	2020-20-02	Approval of the: (1) Proposed Market Readiness Criteria to the DOE and; 2) Start of the RE Market Readiness Assessment Activities under the supervision of PEMC Management and the RGC, as soon as established	29 January 2020
3.	2020-20-03	Approval of the additional budget for the development activities of the Renewable Energy Market (RE Market) in the amount of 7.1 M Php and Authority of the President	29 January 2020
4.	2020-20-04	Approval of the Conduct of the PREMS Software Certification Audit; and Draft Terms of Reference	29 January 2020
5.	2020-20-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 January 2020
6.	2020-20-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 January 2020
7.	2020-20-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 January 2020
8.	2020-20-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 January 2020
9.	2020-20-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 January 2020
10.	2020-20-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 January 2020
11.	2020-20-11	Approval of the Appointment / Re-appointment of Rules Change Committee (RCC) Members	29 January 2020
12.	2020-20-12	Creation of the PEMC Board Finance Committee and the Confirmation of its following members:	29 January 2020

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		<ul style="list-style-type: none"> ▪ Elenita D. Go, <i>Chairman</i> ▪ Rolando Cagampan ▪ Richard J. Nethercott 	
13.	2020-20-13	Confirmation of the following members of the Board Review Committee <ul style="list-style-type: none"> ○ Noel V. Aboboto, <i>Chairman</i> ○ Oscar E. Ala ○ Rauf A. Tan ○ Elenita D. Go 	29 January 2020
14.	2020-20-14	Approval of the Proposed PEMC Board Legal Committee Charter	29 January 2020
15.	2019-20-15	Approval of the following actions: 1) await the decision of the Supreme Court for the TMO Case; and 2) endorse to the Board Finance Committee the proposed payment scheme of ABRECO for further review	29 January 2020
16.	2020-21-01	Approval of the results of the Competitive Selection Process for the Engagement of Third-party Auditor for 7 th MO Audit and 4 th RMIA; Authority of the President to further negotiate	26 February 2020
17.	2020-21-02	Approval of the Market Operator Performance Status for 26 September – 25 December 2019	26 February 2020
18.	2020-21-03	Discussion on the structure of PEMC and IEMOP with the following points: (i) Amendments to the Amended Articles of Incorporation and By-Laws; (ii) Revisit the Operating Agreement; (iii) Proposed guidelines on the Selection and Nomination of the IEMOP Board of Directors; (iv) engaging an external counsel for the GOCC issue	26 February 2020
19.	2020-22-01	Approved negotiation with RSM to a reduced contract price of USD 850,000 for the original scope of work	25 March 2020
20.	2020-22-02	Approval of the Proposed Amendments to the WESM Manual on WESM Metering Standards and Procedures to Align Technical Requirements for Metering Facilities in accordance with PGC 2016 Edition, PDC 2017 Edition; and joint endorsement to the Technical Committee and Rules Change Committee of the interpretation of GRM 9.2.3.2 of the 2016 PGC.	25 March 2020
21.	2020-22-03	Approval of the Proposed Amendments to the WESM Manual on Metering Standards and Procedures to harmonize with the Site-Specific Loss Adjustment (SSLA) procedures of the Wholesale Metering Services Provider as proposed by the RCC.	25 March 2020

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22.	2020-22-04	Proposed Amendments to the WESM Manual on Information Disclosure and Confidentiality Issue 5.0*	25 March 2020
23.	2020-22-05	Proposed Amendments to the WESM Manual on Dispatch Protocol to Enhance Procedures in Must-Run Unit (MRU)	25 March 2020
24.	2020-22-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 March 2020
25.	2020-22-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 March 2020
26.	2020-22-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 March 2020
27.	2020-22-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 March 2020
28.	2020-22-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 March 2020
29.	2020-22-11	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 March 2020
30.	2020-22-12	Confirmation of the nomination of Ms. Loreto H. Rivera as Supply Sector Rep to RCC to and Ms. Michelle Tuazon as alternate of Mr. Mark Habana.	25 March 2020
31.	2020-22-13	Confirmation of the nomination of Mr. Lawrence Fernandez as private distribution sector rep and Mr. Rene Fajilagutan electric cooperative sector rep in the REM Governance Committee.	25 March 2020
32.	2020-22-14	Approval of the 2020 Corporate Targets, Strategic Communications Framework and Information Systems Strategic Plan (ISSP)	25 March 2020
33.	2020-22-15	Approval of the Authority of the Office of the Corporate Secretary to open for nominations the Vacant PEMC Independent Board of Director Seat.	25 March 2020
34.	2020-23-01	Approval of the proposed amendments to the protocol for central scheduling and dispatch of energy and contracted reserves subject to the effectivity of the Go-Live Date; The endorsement of the proposed amendments to the DOE for approval and publication for the information of the market participants; with directives to the Market Assessment Group-Rules Division and/or PEMC to initiate the proposed changes on the additional compensation relative to the discussion of the PEM Board.	29 April 2020
35.	2020-23-02	Approval of the recommendations of the Market Surveillance Committee (MSC) on the Proposed Way Forward on the (i) MMS Software for IEMOP to continue implementation of mitigating measures; (ii)	29 April 2020

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		the MMS Hardware for IEMOP to strengthen its preventive maintenance activities and to regularly submit updates to the PEM Board; (iii) to use the current APDM as the appropriate contingency in case of MI / MS and as long term recommendation, (iv) the use of Seasonal Pricing Methodology to replace the Current APDM as well as its endorsement to the RCC pursuant to the rules change procedure and (v) the submission to the ERC of the foregoing recommendations in compliance with the ERC Order dated April 2, 2020.	
36.	2020-23-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
37.	2020-23-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
38.	2020-23-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
39.	2020-23-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
40.	2020-23-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
41.	2020-23-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
42.	2020-23-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
43.	2020-23-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
44.	2020-23-11	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
45.	2020-23-12	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
46.	2020-23-13	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
47.	2020-23-14	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 April 2020
48.	2020-23-15	Approval of the RGC By-Laws Issue 1.0 as recommended by the REM Governance Committee (RGC)	29 April 2020
49.	2020-23-16	Approval of the Proposed New REM Market Manual on REM Registration Issue 1.0 and its endorsement to the DOE for final approval and promulgation	29 April 2020
50.	2020-23-17	Approval of the Proposed New FiT-REC Allocation Manual Issue 1.0 and its endorsement to the DOE, for final approval and promulgation.	29 April 2020
51.	2020-23-18	Approval of the Renewable Energy Market (REM) Participation Agreement as reviewed and approved	29 April 2020

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No.	Resolution Number	Title / Description	Date Approved
		by the Renewable Energy Market Governance Committee (RGC).	
52.	2020-23-19	Approval of the proposed benefits for PEMC's Auxiliary Personnel amounting to P10,000.00 for the mid-year and P20,000 by the end of the year; and to replace the term given to these benefits as "assistance," which is more appropriate during this time of pandemic.	29 April 2020
53.	2020-23-20	Approval of the Postponement of the 2020 Annual General Membership Meeting (AGMM) originally scheduled on 24 June 2020; Authority of the President to set the new meeting date, time and place of the 2020 AGMM; and To set the Closing of the Books five (5) days prior to the scheduled AGMM	29 April 2020
54.	2020-24-01	Approval of the recommendation of the Market Readiness Steering Committee for a new Go-Live date for the commercial operations of the Enhanced WESM Design in Luzon, Visayas and WESM Mindanao on 26 December 2020, subject to the full participation of generator-TPs, ERC's approval of the PDM and DOE's approval of the amendments to the Market Rules and Manuals.	27 May 2020
55.	2020-24-02	Approval of the recommendations of the Market Surveillance Committee in the MSC Report on the Market Operator Initiated Market Intervention on 24 October 2019 for Intervals 0400H and 0500H.	27 May 2020
56.	2020-24-03	Approval of the WESM Code of Ethics and its endorsement to the Department of Energy.	27 May 2020
57.	2020-24-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	27 May 2020
58.	2020-24-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	27 May 2020
59.	2020-24-06	Approval of the RCC Proposal for the Abolition of the seven (7) WESM Manuals that will be deemed redundant or no longer applicable upon the implementation of the Enhanced WESM Design and Operations.	27 May 2020
60.	2020-24-07	Approval of the RCC's Proposed Amendments to the WESM Manual on Registration, Suspension, and De-Registration Criteria and Procedures (Issue 5.1 / version for enhanced market design).	27 May 2020
61.	2020-24-08	Approval of the RCC's Proposed Amendments to the (a) WESM Rules; and (2) WESM Manuals on the Management of Net Settlement Surplus for the Implementation of ERC Resolution No. 07 Series of 2019 Entitled "A Resolution Adopting	27 May 2020

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No.	Resolution Number	Title / Description	Date Approved
		Amendments to the Rules for the Distribution of Net Settlement Surplus (NSS)	
62.	2020-24-09	Approval of the RCC's Proposed Amendments to the WESM Manual on Load Forecasting Methodology (Issue 3.0 / version for enhanced market design) for Inclusion of the Procedures for Preparation and Updating of Nodal Load Distribution Factors, as presented.	27 May 2020
63.	2020-24-10	Approval of RCC's Proposed Amendments to the WESM Rules and Relevant WESM Manual regarding the Effectivity of Settlement of Displaced Generators	27 May 2020
64.	2020-24-11	Approval of the RCC's Proposed Amendments to the WESM Manual on the Guidelines Governing the Constitution of PEM Board Committees (Issue 3) and Resolution to DEFER APPROVAL of the proposed amendments pertaining to the revision of the Membership of the Technical Committee with directive to REMAND the proposal to the RCC to further study the number of independent members while maintaining the SO, MO, Gen and DU sectoral representation in the committee.	27 May 2020
65.	2020-24-12	Approval of the RCC's Proposed Amendments to the WESM Rules and Retail Rules for Operation of Renewable Energy Market (REM), as presented	27 May 2020
66.	2020-24-13	Approval of the RCC's Proposed Amendments to the WESM Rules and Procedures for Changes to the WESM Rules, Retail Rules and Market Manuals (Issue 3.0) for the enhancement of the Rules Change Process	27 May 2020
67.	2020-24-14	Approval of the Quarterly Market Operator Performance Status Report (26 September 2019 – 25 March 2020) as presented.	27 May 2020
68.	2020-25-01	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
69.	2020-25-02	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
70.	2020-25-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
71.	2020-25-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
72.	2020-25-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
73.	2020-25-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020

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No.	Resolution Number	Title / Description	Date Approved
74.	2020-25-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
75.	2020-25-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 June 2020
76.	2020-25-09	Approval of the Selection Committee's recommendations to: (i) call for nomination for the vacant seat in the MSC; (ii) confirm the appointment of Mr. Jessie Victorio as the alternate of Mr. Carlito Claudio of the RCC; and Mr. Jeffrey Cudapas as the alternate of Mr. Nelson M. dela Cruz for the distribution sector; and for the REM, (iii) confirm the nomination of Atty. Anne Estorco Montelibano as the representative of the REM generator and supplier sectors.	24 June 2020
77.	2020-25-10	Ratification of the IEMOP approved changes in the registered capacities of certain facilities	24 June 2020
78.	2020-25-11	Approval of the 2021 Proposed Budget of IEMOP (606.94M) with directive to submit more details on the proposed CAPEX particularly the 6M allotted on the service vehicles of IEMOP.	24 June 2020
79.	2020-25-12	Approval of the 2019 Audited Financial Statements of PEMC	24 June 2020
80.	2020-25-13	Approval of the 2021 Proposed budgetary requirements of PEMC in the total amount of 378.67M.	24 June 2020
81.	2020-25-14	Approval of the reappointment of Navarro Amper Deloitte Philippines as PEMC's external auditor for the CY 2020 Audited Financial Statement.	24 June 2020
82.	2020-25-15	Approval of the proposed annual internal audit program of PEMC for 2020	24 June 2020
83.	2020-25-16	Approval of the conduct of the 2020 Annual Membership Meeting through remote communication on 29 July 2020; and the authority of the members to exercise their right to vote through remote communication	24 June 2020
84.	2020-25-17	Approval of the Board Selection Committee Charter	24 June 2020
85.	2020-26-01	Approval of the Proposed Administered Price Methodology as presented; and its endorsement to the Rules Change Committee for the rules change process.	29 July 2020
86.	2020-26-02	Approval of the proposed amendments to the WESM Manual on the Guidelines Governing the Constitution of PEM Board Committees (Issue 3) (superseding Board Resolution No. 2020-24-11 issued on 27 May 2020)	29 July 2020

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No.	Resolution Number	Title / Description	Date Approved
87.	2020-26-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
88.	2020-26-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
89.	2020-26-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
90.	2020-26-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
91.	2020-26-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
92.	2020-26-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
93.	2020-26-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
94.	2020-26-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	29 July 2020
95.	2020-26-11	Approval of the appointment of Dir. Ronald Dylan P. Concepcion as member of the Board Selection Committee, to take the seat rendered vacant by the late Director Rauf A. Tan.	29 July 2020
96.	2020-26-12	Resolution Director Peter Wallace some time to familiarize himself with the processes and workload of the Renewable Energy Market Governance Committee (RGC) before deciding whether he would accept his nomination as Chairman of the RGC.	29 July 2020
97.	2020-27-01	Approval of the Quarterly Market Operator Performance Status Report (26 September 2019 – 25 June 2020) and its endorsement to the Department of Energy (DOE).	26 August 2020
98.	2020-27-02	Confirmation of the nomination and appointment of Director Peter Wallace as Chairman of the REM Governance Committee	26 August 2020
99.	2020-27-03	Approval of the Proposed New Manual on REM Dispute Resolution Issue 1.0 and its endorsement to the Department of Energy (DOE).	26 August 2020
100.	2020-27-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 August 2020
101.	2020-27-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 August 2020
102.	2020-27-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 August 2020
103.	2020-27-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 August 2020

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No.	Resolution Number	Title / Description	Date Approved
104.	2020-27-08	Approval of PEMC's CY 2019 Budgeted Revenues and Expenditures Variance Report and its endorsement to the ERC and / or DOE as may be necessary.	26 August 2020
105.	2020-27-09	Approval of the Board Finance Committee Charter	26 August 2020
106.	2020-27-10	Approval of the proposed amendments to PEM Board Resolution Nos. 2019-15-05 and 2011-35 on the authority of the PEMC President and the Vice President for Legal to delegate to any lawyer/s in the Legal Department or to a designated counsel the authority to appear for and on behalf of PEMC in any proceeding or case wherein PEMC is a party including the signing of verification and such other pertinent documents as maybe necessary	26 August 2020
107.	2020-27-11	Approval of the Proposed Amendments to the 2020 Corporate Strategic Plan of PEMC.	26 August 2020
108.	2020-27-12	Approval of the IEMOP's CY 2019 Budgeted Revenues and Expenditures Variance Report and its endorsement to the ERC and / or the DOE as may be necessary	26 August 2020
109.	2020-28-01	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	30 September 2020
110.	2020-28-02	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	30 September 2020
111.	2020-28-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	30 September 2020
112.	2020-28-04	Approval of the following in re Development and 2021 Budget for Renewable Energy Market: (i) Revised Development Budget in the amount of 23.68M less the enhancement to the system (estimated at around 19.094M); thereby superseding the previously approved amount in the January 2020 PEM Board Meeting; (ii) Approval of the 2021 RE Market Operations Budget in the amount of 28.72M Php plus the software modification costs, thus with a total estimated amount of 33.3M; (iii) Authority of the President to cause the filing to the ERC of a consolidated application for the Development Budget and the 2021 Regular Budget superseding the previously granted authority during the January 2020 PEM Board Meeting; (iv) Authority from the PEM Board for the President to disburse for development-related expenditures (i.e. Development Budget) to	30 September 2020

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No.	Resolution Number	Title / Description	Date Approved
		be sourced from the collected financial penalties, pending ERC's approval of PEMC's application	
113.	2020-28-05	Approval of the results of the first Internal Audit Report.	30 September 2020
114.	2020-29-01	Approval of the matters on REM Transaction Fee Structure and Recovery as follows: (i) proposed REM Transaction Fee Structure of Php1.76 per RE Certificate or Php 1.76/MWh with an equivalent rate of 0.00176/KWh or 0.176 cents/KWh, which is the quotient from the combined budget over the combined volume for the 3 years; (ii) authority for the President to cause the filing to the ERC of the consolidated application for the Development Budget and the 2021 Regular Budget requesting for Provisional authority of the budgetary requirements for the Development of the REM and for one-year commercial operations of the REM, the allocation and use of the collected Financial Penalty of PEMC as Development Budget for REM subject to a reimbursement mechanism approved by ERC; and the amount of MTF for REM for collection from the REM Members/REM; and Permanent approval, after hearing, of the budgetary requirements for REM	28 October 2020
115.	2020-29-02	Approval of the Authority of the following witnesses of PEMC and IEMOP to appear and testify as witnesses in support of the Market Fees application for CY 2019 and 2020, docketed as ERC Case No. 2019-088RC: (i) Mr. Patrick Fernandez, Head of the Information Systems and Technology, PEMC; (ii) Mr. Herbie Ngirngir, Asst. Manager of Finance and Corporate Services Department, PEMC; (iii) Ms. Mary Anne T. Santiago, Controllershship Manager, IEMOP; and (iv) Mr. Salvador D. Subaran, Chief Information and Systems Technology Officer, IEMOP;	28 October 2020
116.	2020-29-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 October 2020
117.	2020-29-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 October 2020
118.	2020-29-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 October 2020
119.	2020-29-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 October 2020
120.	2020-29-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 October 2020

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No.	Resolution Number	Title / Description	Date Approved
121.	2020-29-08	Approval of the Board Salary and Compensation Committee Charter	28 October 2020
122.	2020-30-01	Approval of the recommendations of the Market Readiness Steering Committee as follows: (i) engagement with IES for direct contracting for the conduct of the audit of NMSS and the CRSS enhancements for the new date for the Go-Live which is on 26 June 2021; (ii) deferment of the commercial operations of the Enhanced WESM Design in Luzon and Visayas, as well as that of WESM Mindanao to 26 June 2021, subject to the completion of the remaining Go-Live conditions; (iii) Board's support in seeking the DOE's direction addressing the issue on collection, efficiency and the prevailing registration issue for WESM Mindanao. At this point, the DOE may already consider enforcing a mandatory approach in the registration of Mindanao participants to improve status of registration; (iv) The Board's support to seek DOE's assistance in enjoining all generator-TPs to actively participate in the POP and TOP	25 November 2020
123.	2020-30-02	Approval of the Annual Market Operator Performance Report for the period of 26 September 2019 to 25 September 2020 and its endorsement to the DOE	25 November 2020
124.	2020-30-03	Approval of the Proposed Performance Metrics under the Enhanced WESM Design and Operations and its endorsement to the DOE	25 November 2020
125.	2020-30-04	Approval of the RCC's Proposed Amendments to the WESM Rules and WESM Manuals on Bilateral Contract Quantity (BCQ) Declaration	25 November 2020
126.	2020-30-05	Approval of the RCC's Proposed General Amendments to WESM Rules and WESM Manual on Billing and Settlement on Prudential Requirements	25 November 2020
127.	2020-30-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
128.	2020-30-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
129.	2020-30-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
130.	2020-30-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
131.	2020-30-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020

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No.	Resolution Number	Title / Description	Date Approved
132.	2020-30-11	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
133.	2020-30-12	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
134.	2020-30-13	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	25 November 2020
135.	2020-30-14	Approval of the Matters on the Internal Audit Report (IMS Special Audit) as follows: (i) Formulation of an Employee Engagement Plan that is aligned with PEMC's corporate objectives; (ii) Integration of the Employee Wellness and Rewards Recognition Program integrated into the plan; (iii) Monitoring and reporting of the effectiveness of the Plan implementation for continual improvement; (iv) Measure the success of employee engagement through "transactional" employee satisfaction surveys; (v) Conduct and integration of the IMS Orientation and WESM 101 as part of the New Employee Orientation (NEO) Program; (vi) enhancement to the compensation and benefits process to include procedure on the preparation of periodic C& B Plan and periodic internal review of the C & B Plan for continual improvement; (vii) Enhance the policy on the provision of Annual Salary increase and to review the existing policy on salary increase based on performance merit rating; (viii) Recommend the applicability of providing pay Equalization Allowance or incentive to the TWG assuming such role; and (ix) inclusion of monitoring and verification of compliance to relevant new laws and issuances, and informing the organization of new laws and issuances to the functions and responsibilities of the Compliance Officer	25 November 2020
136.	2020-31-01	Approval of the proposed table of organization of PEMC and full authority to Pres. Ala to implement and execute the requested hiring of additional manpower of eleven (11) positions and the promotion of twenty-seven (27) personnel.	16 December 2020
137.	2020-31-02	Approval and Confirmation of the findings of the Accounts Management System (AMS) Enhancements Audit	16 December 2020
138.	2020-31-03	Approval of RCC's Proposed Amendments to the WESM Rules and WESM Manuals on the Rationalization of Billing Adjustment Timelines	16 December 2020

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No.	Resolution Number	Title / Description	Date Approved
139.	2020-31-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	16 December 2020
140.	2020-31-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	16 December 2020
141.	2020-31-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	16 December 2020
142.	2020-31-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	16 December 2020
143.	2020-31-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	16 December 2020
144.	2020-31-09	Approval of the (i) Constitution of a Compliance Committee; (ii) Organization of the Compliance Committee to have at least three (3) independent members; (iii) qualifications of its members as listed in the DOE Circular; and (iv) Publication of the call for nominations and for the Board Selection Committee to have the authority to ensure the membership in said Compliance Committee; and (v) Enforcement and Compliance Office to facilitate the preparation of the Compliance Committee Market Manual for approval of the PEM Board and endorsement to the DOE.	16 December 2020
145.	2020-31-10	Approval of the following: (i) Reformation of the Market Surveillance Committee (MSC); (ii) Change the number from at least five (5) to at least three (3) independent members; (iii) Authorize the Board Selection Committee to put into effect the reformation of the MSC and to select its Chairman from among its members subject to confirmation of the PEM Board; and (iv) The PEMC Management to make the appropriate rules changes in light of the approvals.	16 December 2020
146.	2020-31-11	Appointment and designation of Atty. Hazel Lopez-Gubaton, Head of PEMC's Enforcement and Compliance Office (ECO), as the Enforcement and Compliance Officer in accordance with DOE DC2020-10-0021 and the WESM Rules.	16 December 2020
147.	2020-31-12	Approval of the: (i) Draft 2021-2022 Corporate Strategic Plan; (ii) Proposed 2021 Corporate Performance Measures (CPM); (iii) Updated 2021-	16 December 2020

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No.	Resolution Number	Title / Description	Date Approved
		2022 Information System Strategic Plan (ISSP)	
148.	2020-31-13	Approval of the Renewal of the PEMC Lease Agreement with GBW Holdings Corp. for four (4) years in the amount of PhP 31,814,248.32 to be sourced from MOOE	16 December 2020
149.	2020-31-14	Approval of the Board Review Committee Charter	16 December 2020
150.	2020-31-15	Approval of the authority of the Board Selection Committee to proceed with the nomination of the regular Board of Directors in accordance with the guidelines as approved by DOE; and to authorize the Call for Nominations via posting in the PEMC website; and for the issuance of letters to all WESM Members to solicit nominees to be signed by the Chairman of the Board Selection.	16 December 2020
JANUARY TO JUNE 2021 BOARD RESOLUTIONS			
151.	2021-32-01	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases with Settlement Offers and Directives for an Undertaking	27 January 2021
152.	2021-32-02	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases with Settlement Offers and Directives for an Undertaking	27 January 2021
153.	2021-32-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases with Settlement Offers and Directives for an Undertaking	27 January 2021
154.	2021-32-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases with Settlement Offers and Directives for an Undertaking	27 January 2021
155.	2021-32-05	Approval of the Issues Paper on RCOA Market and its submission to the DOE and ERC.	27 January 2021
156.	2021-32-06	Approved Resolution that PEMC will not file a Notice to Retain Specific Corporate Term with the SEC under MC Circular No. 22, Series of 2020, and has opted to select the perpetual term of existence for PEMC.	27 January 2021
157.	2021-33-01	Approval of the Market Operator Performance Status Report for 4 th Quarter of 2020 and its endorsement to DOE	24 February 2021
158.	2021-33-02	Approval of the engagement of a Third-Party Auditor for the audit of the NSS/NSD, and	24 February 2021

**CY 2020 PEM Board Resolutions
(January 2020 to June 2021)**

No.	Resolution Number	Title / Description	Date Approved
		delegation of the authority to Pres. Oscar Ala to negotiate for the selection process of the engagement of a Third-Party Auditor in accordance with PEMC Guidelines.	
159.	2021-33-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 February 2021
160.	2021-33-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 February 2021
161.	2021-33-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 February 2021
162.	2021-33-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 February 2021
163.	2021-33-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	24 February 2021
164.	2021-34-01	Approval of the RGC Recommendation on the Proposed Amendments to the REM Rules on the Extension of Timeline of Data Provision to the RE Registrar as submitted by TRANSCO, and its endorsement to DOE for final approval and promulgation	31 March 2021
165.	2021-34-02	Adoption of the RGC recommendations with respect to the proposal by IEMOP on the renewable energy operations.	31 March 2021
166.	2021-34-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	31 March 2021
167.	2021-34-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	31 March 2021
168.	2021-34-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	31 March 2021
169.	2021-34-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	31 March 2021
170.	2021-34-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	31 March 2021
171.	2021-34-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	31 March 2021
172.	2021-34-09	Approval of RCC's Proposed Urgent Amendments to WESM Rules and WESM Manuals for the enhanced WESM design and operations (EWDO) to enhance procedures of the MO and SO; and the recommended Ways Forward	31 March 2021
173.	2021-34-10	Approval of the Significant Dates on the conduct of the CY 2021 Annual General Membership Meeting (AGMM) specifically the date of this year's AGMM and closing of books; Manner of the Issuances of Notices which is through electronic transmission; Manner of the Conduct of the AGMM which is to be	31 March 2021

**CY 2020 PEM Board Resolutions
(January 2020 to June 2021)**

No.	Resolution Number	Title / Description	Date Approved
		done virtually; and Manner of Voting, which is to be done via proxy and in absentia.	
174.	2021-34-11	Approval of the Internal Audit Program 2021-2022	31 March 2021
175.	2021-34-12	Approval of the Proposed PTF Values for Luzon and Visayas; Request for extension in the submission of proposed PTF values for regional combinations with Mindanao and the authority for PEMC to submit to the ERC the Compliance to ERC's directive on the PTF.	31 March 2021
176.	2021-34-13	Approval of the submission to the ERC of the Discussion paper on the possible compensation of displaced generators in compliance with the ERC Decision dated 29 August 2020 on the Price Determination Methodology (PDM).	31 March 2021
177.	2021-35-01	Approval of the recommendations of the REM Governance Committee that the REM can proceed with commercial operations targeted on 26 June 2021 by addressing the remaining critical items in the REM readiness criteria and for DOE to make the necessary issuance to declare the REM Commercial Operations; and the approval to endorse these recommendations to the DOE	28 April 2021
178.	2021-35-02	Approval of the recommendations of the Market Readiness Steering Committee for the commencement of Limited Live Dispatch Operations (LLDO) on 26 May 2021 ; Go-Live (Initial Phase) on 26 Jun 2021 with relaxed dispatch conformance – no penalty and 26 July onwards for the Go-Live (Final Phase), with penalty subject to completion of Go-live conditions; with request to DOE to issue an Advisory on the commencement of LLDO before end of April 2021 or 1 st week of May 2021.	28 April 2021
179.	2021-35-03	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
180.	2021-35-04	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
181.	2021-35-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021

**CY 2020 PEM Board Resolutions
(January 2020 to June 2021)**

No.	Resolution Number	Title / Description	Date Approved
182.	2021-35-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
183.	2021-35-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
184.	2021-35-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
185.	2021-35-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
186.	2021-35-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
187.	2021-35-11	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
188.	2021-35-12	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	28 April 2021
189.	2021-35-13	Approval of RCC's Proposed Urgent Amendments to Harmonize the WESM Manual Provisions on Additional Compensation with the ERC Directives on Price Determination Methodology (PDM), specifically on the WESM Manual on Billing and Settlement Issue 6.1 (BSM); and the authority to submit the Proposal to DOE and ERC for their information.	28 April 2021
190.	2021-36-01	Approval of the recommendations of the Market Readiness Steering Committee to (i) proceed with commercial operations of the enhanced WESM design and operations in Luzon and Visayas, subject some conditions; (ii) proceed with commercial operations of WESM Mindanao, subject to the completion of Go-live conditions and resolution of some issues; (iii) relax compliance to Dispatch Conformance Standard for the first three (3) months from Commercial Operation Date; (iv) Issue certification attesting the market readiness of enhanced WESM design and operations in Luzon, Visayas and Mindanao at least one (1) month prior to target commercial operations date, subject to conditions in items 1 and 2.	26 May 2021
191.	2021-36-02	Approval of the 2 nd Quarter Market Operator Performance Status Report by the PEM Audit Committee and its endorsement to the DOE	26 May 2021
192.	2021-36-03	Approval of the Proposed Addition to RCC Resolution 2020-14 on the Proposed WESM Rules and WESM Manual on Procedures for Changes to the WESM Rules, Retail Rules and Market Manuals and their endorsement to the DOE.	26 May 2021

**CY 2020 PEM Board Resolutions
(January 2020 to June 2021)**

No.	Resolution Number	Title / Description	Date Approved
193.	2021-36-04	Approval of RCC's Proposed Urgent Amendments to WESM Rules and WESM Manual on Constraint Violation Coefficients and Pricing Re-runs, Issue 6 to Harmonize with ERC Directives on Automatic Pricing Re-runs for Under-generation and Over-generation and their submission to the DOE and ERC for their information.	26 May 2021
194.	2021-36-05	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 May 2021
195.	2021-36-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 May 2021
196.	2021-36-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 May 2021
197.	2021-36-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 May 2021
198.	2021-36-09	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 May 2021
199.	2021-36-10	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	26 May 2021
200.	2021-36-11	Approval of the Market Surveillance Committee's Recommendation to close the ECO Investigation Cases upon full compliance with the Board's Directives last 27 January 2021 on the Undertaking to abide by the accepted Offer for Settlement and to pay the approved settlement amount	26 May 2021
201.	2021-36-12	Approval of the Market Surveillance Committee's Recommendation to close the ECO Investigation Cases upon full compliance with the Board's Directives last 27 January 2021 on the Undertaking to abide by the accepted Offer for Settlement and to pay the approved settlement amount	26 May 2021
202.	2021-36-13	Approval of the Market Surveillance Committee's Recommendation to close the ECO Investigation Cases upon full compliance with the Board's Directives last 27 January 2021 on the Undertaking to abide by the accepted Offer for Settlement and to pay the approved settlement amount	26 May 2021
203.	2021-36-14	Approval of the Market Surveillance Committee's Recommendation to close the ECO Investigation Cases upon full compliance with the Board's Directives last 27 January 2021 on the Undertaking to abide by the accepted Offer for Settlement and to pay the approved settlement amount	26 May 2021
204.	2021-36-15	Approval of PEMC's Audited Financial Statements for 2020	26 May 2021

**CY 2020 PEM Board Resolutions
(January 2020 to June 2021)**

No.	Resolution Number	Title / Description	Date Approved
205.	2021-36-16	Approval of the proposed amendments to PEM Board Resolution No. 2021-34-11 to reflect the revised calendar dates for the conduct of the AGMM.	26 May 2021
206.	2021-36-17	Approval of the authority of the Corporate Secretary to file corporate reports with the SEC Online Submission Tool (OST) per SEC Memorandum Circular No. 3 Series of 2021	26 May 2021
207.	2021-01	Approval via Referendum of the Extension of the AGMM to July 2021	07 May 2021
208.	2021-02	Approval via Referendum of the Revised Dates relative to the Conduct of the AGMM specifically the Closing of Books, Release of Nominees and Proxy Validation	21 June 2021
209.	2021-03	Approval via Referendum of the Filing of the Petition for Review to the Court of Appeals to appeal the ERC Decision in the MF Application for CY 2016-2017 and authority of President Ala to represent PEMC as well as delegate the external counsel to file the Petition	21 June 2021
210.	2021-37-01	Ratification / Confirmation of the Authority of the PEMC President to file a Petition for Review for ERC Case Nos. 2015-160RC and 2014-092RC and to sign any and all documents for its filing and such other power and authority necessary and required	30 June 2021
211.	2021-37-02	Approval of the Validation Study on the impact on settlement of Trading Participants' over-declaration of BCQ and its submission to the Study to the ERC, subject to further discussion with IEMOP	30 June 2021
212.	2021-37-03	Approval of the results of the study or survey by the Technical Committee on the customers' awareness of, interest in, and preparedness for demand-side bidding and its submission to the ERC with directive for MAG to conduct further studies on the other matters	30 June 2021
213.	2021-37-04	Proposed Amendments to the WESM Rules and WESM Manuals Regarding Clarifications on Indirect WESM Membership (RCC Reso 2021-06)	30 June 2021
214.	2021-37-05	Proposed Amendments to the WESM Manual on Dispute Resolution (RCC Reso 2021-07)	30 June 2021
215.	2021-37-06	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	30 June 2021
216.	2021-37-07	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	30 June 2021
217.	2021-37-08	Approval of the Market Surveillance Committee's Recommendation on the ECO Investigation Cases	30 June 2021

**CY 2020 PEM Board Resolutions
(January 2020 to June 2021)**

No.	Resolution Number	Title / Description	Date Approved
218.	2021-37-09	Approval of the Authority and Delegation of the Board Selection Committee to Call for Nominations for Vacancies in the WESM Governance Committees (WGCs) and to proceed with alternate nominations process to ensure complete Membership of said WGCs provided the same is in accordance with the WESM Rules, Market Manuals and the Selection Committee Charter	30 June 2021
219.	2021-37-10	Approval of the Proposed Governance Committee Performance Measures and their Support and the Implementation by the Office of the CGO (OCGO)	30 June 2021
220.	2021-37-11	Approval of IEMOP's CY2021 Variance Report	30 June 2021
221.	2021-37-12	Approval of PEMC's CY2021 Variance Report	30 June 2021
222.	2021-37-13	Approval of the IT Audit 2021 Results	30 June 2021
223.	2021-37-14	Further Amendments on PEMC's Articles of Incorporation and By-Laws and their endorsement to the Membership for Approval	30 June 2021
224.	2021-37-15	Approval of the Reappointment of Deloitte (Navarro Amper & Co.) as the External Auditor of PEMC for CY 2021	30 June 2021