

ANNEX A

PEM AUDIT COMMITTEE WORK PLAN FOR CY 2022							
Legend							
<div></div> Target date of completion/conduct							
<div></div> Recurring/regular activity							
ACTIVITIES		OUTPUT	2022				
			Q1	Q2	Q3	Q4	
POWER							
1	Publish updated and accurate reports and information in PEMC website	Published PAC Audit Reports in accordance with timelines					
2	Participate in WESM events	Attendance to WESM events, as requested or scheduled					
EFFICIENCY							
3	Review Market Operator Performance Reports	PEM Board-approved Quarterly and Annual Performance Reports, as scheduled					
4	Review recommendations for the enhancements of performance metrics for Market Operator <i>Note: Timeline subject to PEMC MOPS-TWG submission/consultation</i>	Inputs to recommendations, as necessary					
5	Review recommendations for the enhancements of performance metrics for MSP <i>Note: Timeline subject to PEMC submission/consultation</i>	Inputs to recommendations, as necessary					
6	Conduct 4th Review of Metering Installations and Arrangements (RMIA) <i>Note: Timeline subject to the agreement on the remote audit of metering sites and availability of local audit partner of the auditor</i>	Submission of PAC Audit Reports and Software Certificates to the Board by					
7	Conduct 8th Market Operations (MO) Audit	Submission of PAC Audit Reports and Software Certificates to the Board by Q4 2022					
8	Monitor compliance of the Auditees to their action plans on audit findings and recommendations, and provide inputs/comments to the action plans, as necessary	Submission of PAC Quarterly Audit Assessment Report to the Board, as scheduled					
9	Conduct of Special Audits:						
9.1.1	Audit of NSS/NSD for Dec 2019 - Dec 2021	Submission of PAC Audit Reports to the Board, as scheduled Submission of External Auditor's Audit Reports to ERC, as scheduled					
9.1.2	Audit of NSS/NSD for Jan 2022 - Sep 2022 <i>Note: Timeline subject to completion of item 9.1.1</i>	Submission of PAC Audit Reports to the Board, as scheduled Submission of External Auditor's Audit Reports to ERC, as scheduled					
9.2	Audit of the Additional Compensation Tool for Must-Run Unit Reconciled Intervals (MRU Tool)	Submission of PAC Audit Reports to the Board by Q1 2022					
9.3	Software Certification Audit of Market System Enhancements <i>Note: Timeline subject to confirmation of IEMOP of readiness for audit of enhancements</i>	Submission of Audit Reports and Software Certificates to the Board					
9.4	Submit Proposed Amendments to the Market Rules and Manuals, as necessary	Submission of proposals to the Rules Change Committee, as necessary					
MARKET							
10	None						
COMPETITION							
11	None						
GOVERNANCE							
12	PAC Annual Report for 2021 and 2022 Work Plan	Submission of PAC 2021 Annual Report and 2022 Work Plan to the Board by Q1 2022, and publication of the same in PEMC website					
13	Revise PAC Internal Rules (subject to promulgation of changes to PEM Audit Manual) <i>Note: Timeline subject to DOE promulgation of the updated PEM Audit Manual</i>	Revised PAC internal rules					
14	WGC Support Performance Evaluation Survey	Submission of quarterly WGC Support Evaluation Survey					
15	Regular conduct of PAC Meetings (every 2nd Wednesday of the month)	Participation during PAC Meetings					