



CORPORATE **STRATEGIC PLAN**

2022 – 2024



**Philippine Electricity
Market Corporation**

PEMC commits to meet the growing demand for electricity and to protect the welfare and interest of the Filipino consumers through effective and efficient governance of the Wholesale Electricity Spot Market (WESM) and Renewable Energy Market (REM).

Collectively, our mission is **P-E-M-C**, pertaining to **P**ower, **E**fficiency, **M**arket, and **C**ompetition, which are all geared towards achieving the objectives of the market as provided under the Republic Act No. 9136 also known as the Electric Power Industry Reform Act (EPIRA).



POWER & MARKET

Our Goal: Ensure the availability of relevant and accurate market information to participants and support the Department of Energy (DOE) and Energy Regulatory Commission (ERC) in designing and implementing policy and regulatory programs relative to the development and enhancement of markets.

Our Strategies

1. Implement the Annual Communication Plan and Training Plan, which will include the conduct of participant trainings, events, and other stakeholder engagement activities.
2. Comply with the DOE's and ERC's directives for PEMC relative to the preparation and implementation of the REM and Reserve Market.
3. Continue the enhancement of markets through the conduct of relevant studies based on the Market Development and Governance Plan.



COMPETITION

Our Goal: Establish a pro-active deterrent to anti-competitive behavior and foster market participants' adherence to market rules and manuals.

Our Strategies

1. Implement the Anti-Competitive Behavior Monitoring Framework and Compliance Plan for Other Types of Obligations.
2. Revisit backlogs in investigation and study on the legality of implementing a general amnesty.
3. Enhance the existing process and systems for market participant assessment and compliance monitoring.



EFFICIENCY & GOVERNANCE

Our Goal: Continuously improve operations and delivery of services to external and internal clients.

Our Strategies

1. Achieve at least a satisfactory rating in PEMC's Corporate Performance Measures and Survey on PEMC's provision of services to market participants and WESM Governance Committees.
2. Strengthen the monitoring function over the Market Operator's (MO) and Metering Services Providers through the following:
 - Annual Market Operations Audit
 - Review of Metering Installations and Arrangements
 - Submission of Proposed Changes to the PEM Board-approved Market Operator Performance Standards (MOPS) for the Enhanced WESM Design and Operations
3. Enhance coordination and working relationships with the MO, Service Providers, and relevant agencies through formulation and signing of protocols or agreements.



ORGANIZATIONAL EXCELLENCE

Our Goal: PEMC achieves organizational excellence.

Our Strategies

1. Conduct capacity-building activities to expand and enhance personnel competencies and skills.
2. Enhance policies to adapt to the changing trends on new normal ways of working and ensure health and safety of employees.
3. Use resources efficiently and effectively based on approved budget and plans.
4. Comply with Integrated Management System (IMS - ISMS 9001 and QMS 27001) standards and maintain ISO Certifications.