



NOTICE OF ANNUAL GENERAL MEMBERSHIP MEETING

TO ALL MEMBERS: Philippine Electricity Market Corporation (PEMC)

NOTICE IS HEREBY GIVEN that the Annual Meeting of Members of PEMC will be conducted in a virtual format conducted via live webcast on Wednesday, 20 July 2022 at 3:00 pm, with the following agenda:

1. Call of Meeting to Order
2. Certification of Notice of Meeting and Determination of Quorum
3. Approval of the Minutes of the Annual General Membership Meeting held on 21 July 2021
4. Management Report of the President
5. Financial Report and Approval of the 2021 Audited Financial Statement
6. Ratification of the Acts, Resolutions and Deeds of the Board of Directors and Management
7. Outlook from the Chairman
8. Other Matters as may be properly brought before the Meeting
9. Adjournment

Minutes of the CY2021 Annual General Membership Meeting and other information for disclosure will be available for examination during office hours at the Office of the Corporate Secretary and at the website of PEMC, www.wesm.ph.

The Board had fixed the close of business on 30 June 2022 as the record date for the determination of members entitled to notice of, and to vote in, said meeting.

Any instrument authorizing a proxy to act shall be submitted to and received at the principal office of PEMC on or before 08 July 2022, 5:00 pm, addressed to the attention of the Corporate Secretary c/o Legal Department, PEMC office. Soft copies can be emailed in advance to pemc_ocs@wesm.ph. Validation of proxies is set on 13 July 2022, 3:00 pm, at the PEMC office.

Documents for registering to participate, issuing proxies and voting instructions shall be posted on the PEMC website and shall be sent through electronic mail containing the internet link to the Notice of Meeting and other confidential membership information at the specified email address of the members' named, appointed and designated Authorized Representative¹.

The conduct of the annual membership meeting will be streamed live and members may attend and participate via remote communication and vote in absentia.

Pasig City, 29 June 2022.


Marian Verussa S. Dela Fuente
Corporate Secretary

¹ If you are the authorized representative of a Sectoral Member and have not received an email, please contact the Office of the Corporate Secretary at pemc_ocs@wesm.ph.