



Philippine Electricity
Market Corporation

WESM COMPLIANCE BULLETIN

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**Enforcement and Compliance Office
Philippine Electricity Market Corporation**

27-May-2022

This Wholesale Electricity Spot Market (WESM) Compliance Bulletin is an occasional publication that is prepared and published by the Enforcement and Compliance Office of the Philippine Electricity Market Corporation. The purpose of the WESM Compliance Bulletin is only to provide information and guidance to the participants of the WESM on their obligations in the WESM as well as on various matters relating to enforcement and compliance. This document is not intended as a source of obligation or as authority on relevant WESM Rules and market manuals, and as such, is not binding on the WESM participants or any other person or entity. While the ECO strives to make this document complete and accurate, the actual contents may be incomplete or inaccurate. WESM participants and other readers are encouraged to refer to the official issuance of the WESM Rules, and its amendments and manuals for details.

Questions on this WESM Compliance Bulletin may be addressed to Enforcement and Compliance Office, Philippine Electricity Market Corporation, 18th Floor Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City 1600 or by email at eco@wesm.ph

27 May 2022

DECLARATION STATEMENT



FOR/TO : All WESM Members
SUBJECT : Commencement of the Compliance Period
For the WCO Certification

With the approval of the Philippine Electricity Market Corporation's Board of Directors (PEM Board) during its regular meeting on 27 April 2022, and upon its ratification on 25 May 2022, the Philippine Electricity Market Corporation (PEMC) is pleased to declare the official commencement of the first compliance period of the WCO Certification Program which is set on **01 July 2022** and shall be for a duration of thirty-six (36) months. The succeeding compliance period shall be for the same duration and shall begin on the day after the end of the previous compliance period.

The Compliance Committee, which oversees and spearheads the implementation of the WCO Certification Program, has formulated and adopted three (3) WCO Certification Implementing Guidelines which are published in the [website of PEMC](#). These implementing guidelines provide guidance on the following:

- (1) For the WESM Members, on how their participating-WCOs can become WESM-Certified WCOs and maintain the certification as part of the continuing compliance requirement;
- (2) For the Training Service Providers, in developing training courses or activities and in ensuring an adequate number of credit units are available/offered; and
- (3) For the Enforcement and Compliance Office, in the monitoring of compliance with the WCO Certification and Registration Manual.

As the Certification Program seeks to raise the competency standards for all WCOs by promoting continuous quality improvement in the performance of WESM Members' compliance-related functions, we encourage the participation of both the current Registered WCOs (who are mandated to undergo the certification process) and the Designated WCOs (who may join in the program voluntarily). With this, we can ensure that all participating-WCOs are kept abreast of any market rule developments and updates throughout their participation in the WESM and build effective leadership within their respective organizations in pursuit of excellence in terms of compliance with the standards set in the WESM.

We look forward to your active participation in the first-ever WCO Certification Program and in the renewal of your certification for each compliance period that will follow.

This declaration is being made pursuant to Section 4.1 of the WCO Certification and Registration Manual.

For the Philippine Electricity Market Corporation
Board of Directors:

A blue ink signature of Leonido J. Pullido III is written over the name and title.

LEONIDO J. PULLIDO III
President