



# RE MARKET

## Process and Transactions

**FOR GENERATORS**

**Course Syllabus**



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## INTRODUCTION: PEMC TRAINING



2019



2022



The Training Section carries on the tasks and activities initiated by the PEMC Training Technical Working Group (TWG) in 2019. As such, its main function is to organize, conduct, and manage trainings and other related endeavors, such as awareness and information drives. This is to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have significant impact on market governance will also form part of the training campaign.

Trainings are typically conducted once every month, usually on a Wednesday, between February to November of each year.

## COURSE INFORMATION

Course Title	: Renewable Energy Market (REM) Process and Transactions
Level	: Intermediate
Requirement	: No course prerequisite but attendance in previous Renewable Energy Market (REM) Overview Trainings is preferred.
Course Credit	: Four (4) credit units for the WCO Certification Program
Duration	: 4 hours
Training Type	: Regular Training
Training Fees	: None

## COURSE DESCRIPTION

The course intends to discuss comprehensively the processes involved in the issuance, validation and transactions involving Renewable Energy Certificates (RECs), and Renewable Portfolio Standards computation and compliance reporting.

## TARGET AUDIENCE

The target audience are primarily WESM and REM generator stakeholders, including generation companies that serve Directly Connected Customers.

## LEARNING OBJECTIVES

1. Explain the REC issuance process based on the different compliance mechanisms
2. Discuss the REC validation process
3. Navigate the PREMS in relation to REC issuance, and validation process
4. Understand the annual RPS obligation computation and compliance reporting

## COURSE OUTLINE

Course Title	Coverage	Description	Duration
Renewable Energy Market (REM) Process and Transactions	<ul style="list-style-type: none"><li>• REC Issuance</li><li>• Issuance of RECs under various compliance mechanisms</li><li>• REC Validation</li><li>• PREMS Navigation</li><li>• REC Transactions</li><li>• RPS Computation and Compliance Reporting</li></ul>	<ul style="list-style-type: none"><li>• Discuss the process of how RECs are calculated and issued per compliance mechanism</li><li>• Process of verification of RECs by REM participants</li><li>• Hands-on training on the REM processes and REC transactions</li><li>• Describe how annual RPS obligation is computed and RPS compliance is reported for the mandated participants</li></ul>	4 hours

## COURSE MATERIALS

Training-related materials are released within five (5) business days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Q&A Documentation
- Course Completion Cards for the WCO Certification Program enrollees

## REGISTRATION GUIDELINES

- For WCOs who intend to participate in the WCO Certification Program, prior to registering to any course, ensure that you have accomplished the [WCO Enrollment Form](#) and have submitted the required attachment/s.
- Registration forms for trainings will be released at least 14 days before the scheduled training date.
- Each training participant should accomplish one (1) registration form.
- To better accommodate and monitor the attendance of the WCOs, there will be a limit of 100 seats for each training course.
- To register for this intermediate training course, please click on the training course enrollment form: [REM Process and Transactions](#)



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