



Philippine Electricity
Market Corporation

02 June 2023

Advisory Number : **REM-2023-06**

Subject : Updates on the Issuance of Renewable Energy Certificates (REC)

Dear **RE Market Participants**,

This is to provide you with the following updates and status of the REC issuance activities conducted by the RE Registrar, in coordination with the Independent Market Operator of the Philippines (IEMOP), with reference to REM Advisory No. 2023-05, Renewable Energy Certificate (REC) Issuance Schedule :

Compliance Mechanism	Updates and Remarks
Generation from Non-FiT Facilities by Billing Period	Completed the issuance of RECs from the actual generation of non-FiT RE facilities from January 2018 until December 2022.
Generation from Non-FiT Facilities by Billing Quarter	Completed the issuance of RECs from the actual generation of voluntary RE facilities from January 2018 until December 2019. Also, only those submitted metered quantity data prior the issuance of this advisory is considered in our ongoing REC issuance for the remaining covered period, January 2020 until December 2022.
Generation from FiT Eligible Facilities	Completed the issuance of RECs from the actual generation of FiT RE facilities from January 2018 until March 2022. Also, in line with our continuing data verification to ensure the correctness of the RECs issued to Mandated Participants, the RER found that the generation from a non-FiT eligible facility was considered in the REC Issuance for January 2018 to December 2018 last year until March this year. With this, we would like to inform you that we have re-issued all 2018 RECs to all concerned Mandated Participants. The RER wishes to highlight that only the RECs attributed to the generation from said non-FiT eligible RE facility (FIT_GEN41) have been deducted from the total RECs issued to the participants upon re-issuance. The REC Validation Templates for the issued RECs under FiT Compliance Mechanisms are available in the Secured File Transfer Protocol (SFTP), for your reference.

Compliance Mechanism	Updates and Remarks
	Lastly, we shall endeavor to issue all RECs from the actual generation until December 2022 on or before 07 June 2023.

Lastly, may we remind all Mandated Participants registered as Private Distribution Utilities, Electric Cooperatives, Retail Electricity Suppliers and Local RES to submit your annual Gross Electricity Sales data for 2018, 2020 to 2022 via PREMS on or before 07 June 2023. If you fail to submit this data, then the RER will use the data provided by the DOE – Renewable Energy Management Bureau in the computation of your Renewable Portfolio Standards (RPS) obligations for compliance years 2020 and 2021.

Should you have concerns regarding this advisory, you may send an email to reregistrar@wesm.ph.

Thank you very much for your understanding and continued support to the RE Market.



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