



Philippine Electricity
Market Corporation

29 August 2023

REM Advisory Number : **REM-2023-08**

Subject : **Renewable Energy Certificate (REC) Issuance Schedule**

Dear **RE Market Participants**,

The RE Registrar wishes to express its sincere gratitude and appreciation for your continuous support and participation in all REM activities, particularly in the REC bulk issuance covering the period January 2018 to December 2022, which was completed on 11 June 2023.

As part of the continuing activities during the interim commercial operation and in line with the goal to ensure accuracy of the issued RECs, we would like to inform you about certain concerns that the RE Registrar has received in relation to the issued RECs. These are discussed in more detail below and categorized per compliance mechanism:

1. FIT Compliance Mechanism

- a. Reclassification of RE facilities which were originally registered as FiT eligible facilities but were later denied FiT status based on ERC's FiT Summary Database as of 31 July 2023. Due to delay in the receipt of information from the concerned participants on the denial of their FiT application status, the RE Registrar proceeded to allocate the generation of these facilities to all Mandated Participants under the FiT Compliance Mechanism.
- b. Variances in or absence of Metered Quantity or Bilateral Contract Quantity data of some Distribution Utilities and Generators Serving Directly Connected Customers, respectively.

2. Non-FiT Compliance Mechanism

- a. Variances in or absence of Bilateral Contract Quantity data of some Distribution Utilities and Retail Electricity Suppliers
- b. Newly WESM registered non-FiT eligible RE facilities that are not yet registered in the REM were not accounted.

3. Double-counting/issuance of RECs by REM and other REC tracking platforms

There were non-FiT RPS eligible RE facilities that participated in other tracking systems resulting in the issuance of RECs for their actual generation until November 2021. While there is no current policy prohibiting Philippine RE generating companies to register or participate in other REC tracking/issuing systems, as a matter of general principle, there should be no double counting of RECs, i.e., RECs pertaining to same MWh that are registered in multiple platforms or use/trading of such RECs in more than

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one platform. The DOE considers issuing an advisory or notice to all REM participants to remind them of this principle.

Consistent with the RE Registrar's mandate to accurately issue and verify RECs corresponding to the energy generated from eligible RE generators pursuant to the REM Rules, please be advised that the RE Registrar will be re-issuing RECs under FIT Compliance and Non-FIT Compliance Mechanisms starting billing period January 2018 until December 2022 to address all issues and reported concerns.

Considering the foregoing, we enjoin all REM Participants to validate and confirm your respective facility registration details, MQ, and BCQ data that are available in the PREMS and report any observed difference to the RE Registrar through this [REC Input Data Monitoring Form](#) **no later than 13 September 2023**. We wish to emphasize that submissions beyond this date shall no longer be entertained. Your compliance is highly enjoined as the validation of data is crucial to prevent further delay in the process of the RECs re-issuance.

The overall timeline of the activities to be implemented by the RE Registrar in connection with the re-issuance of RECs are as follows:

Activity	Target Timelines*	Responsible Party
Review of REC Input Data	29 August to 13 September 2023	REM Participants
Resolution of Reports of Incorrect REC Input Data by REM Participants	11-15 September 2023	RE Registrar and REM Participants
Deletion of previously issued RECs under Non-FIT and FIT compliance mechanisms via PREMS	16-17 September 2023	RE Registrar
REC Issuance for 201801-202212 for both FIT and Non-FIT Compliance Mechanisms	18 September to 20 October 2023	RE Registrar

**Schedule is subject to change without prior notice.*

Please note that the RER shall no longer rectify alleged incorrect issued RECs if the concerned participant did not raise any REC input data concern during the prescribed timeline above.

As necessary, we shall issue further advisories to remind you of upcoming deadlines and inform you of the status or changes, if any, in the RECs re-issuance process.

We thank you in anticipation of your cooperation and support in this matter, and trust that through this advisory, you will be guided on the next activities in the RE Market. Should you have questions or concerns regarding this advisory, you may send an email to reregistrar@wesm.ph.

Thank you.

For the RE Registrar,


ELVIN HAYES E. NIDEA
President 