



COMPLIANCE OBLIGATIONS

IN THE WESM

COURSE SYLLABUS

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INTRODUCTION: WESM UNIVERSITY



Training TWG

2019

Training Section Corporate Planning & Communications (CPC)

2022

Learning Management & Capacity Development (LMCD) Enforcement & Compliance Office (ECO)

2023

The Learning Management and Capacity Development (LMCD) Division (formerly the Knowledge Management and Development (KMD) Division) of the Enforcement and Compliance Office (ECO) carries on the tasks and activities initiated by the Training Section of the Corporate Planning and Communications (CPC) in 2022.

Intrinsically, the LMCD's main function is to organize, manage, and conduct trainings and other related capacity development endeavors, such as awareness and information drives to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have a significant impact on market governance will also form part of the training campaign.

WESM University is LMCD's brand for easier recall while clearly promoting a learning and capacity development environment for stakeholders, and sometimes other interested parties, of the Philippine power bourse.

Trainings are typically conducted once every month, between January and October each year.

COURSE INFORMATION

Course Title	:	Compliance Obligations in the WESM
Level	:	Basic
Requirement	:	No course prerequisite
Course Credit	:	Two (2) credit units
Duration	:	Two (2) hours
Training Type	:	WCO Certification Program
Training Fees	:	None

COURSE DESCRIPTION

The course intends to discuss the trading participants' obligations in the WESM and enforcement proceedings to be undertaken for non-compliance or breaches of the WESM Rules or relevant Market Manuals.

TARGET AUDIENCE

All WESM Generators

All other WESM Members are welcome to attend for additional learnings.

LEARNING OBJECTIVES

1. Identify the generator classifications and applicable obligations for each type of generator classification.
2. Know the definition of a breach and the proceedings to be undertaken if a probable breach is committed by a WESM Member.
3. Explain how penalties are assessed and identify the penalty for each type of breach.
4. Provide an overview of the WCO Certification Program.

COURSE OUTLINE

Course Title	Coverage	Description	Duration
Compliance Obligations in the WESM	<ul style="list-style-type: none">• Overview of Trading Participants' (TP) Compliances and its equivalent reference in the market manual:<ul style="list-style-type: none">○ Offered Capacity Compliance (OCC)○ Dispatch Conformance Standards (DCS)○ Forecast Accuracy Standards (FAS)○ Look Ahead Submission (LAS)• Overview of the Penalty Mechanism in the WESM• Overview of the WCO Certification Program	<ul style="list-style-type: none">• Focuses on the TP obligations applicable to specific generator categories, the compliance monitoring and investigation proceedings of the Enforcement and Compliance Office (ECO), and an overview of the reconsideration and appeal process flow with the involved entities• Provide guidelines for the imposition of applicable penalties per obligation, overview of the schedule of breaches, and the penalty collection and utilization• Specify the requirements and guidelines in the WCO Certification Program	2 hours

COURSE MATERIALS

Training-related materials are released within five (5) business days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Training Highlights
- Course Completion Cards for the WCO Certification Program enrollees

REGISTRATION GUIDELINES

- Registration forms or Training Course Enrollment Forms for trainings will be released at least 14 days before the scheduled training date.
- Each training participant should accomplish one (1) registration form.
- To register for this basic training course, please click on the training course enrollment form: [Compliance Obligations in the WESM](#).



For more information, send an email to:
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