



# RE MARKET

Process and Transactions

**Course Syllabus**

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## INTRODUCTION: LEARNING MANAGEMENT AND CAPACITY DEVELOPMENT DIVISION



**Training  
TWG**

2019

**Training Section  
Corporate Planning &  
Communications (CPC)**

2022

**Learning Management &  
Capacity Development (LMCD)  
Enforcement &  
Compliance Office (ECO)**

2023

The Learning Management and Capacity Development (LMCD) Division (formerly the Knowledge Management and Development (KMD) Division) of the Enforcement and Compliance Office (ECO) carries on the tasks and activities initiated by the Training Section of the Corporate Planning and Communications (CPC) in 2022.

Intrinsically, the LMCD's main function is to organize, manage, and conduct trainings and other related capacity development endeavors, such as awareness and information drives to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have a significant impact on market governance will also form part of the training campaign.

WESM University is LMCD's brand for easier recall while clearly promoting a learning and capacity development environment for stakeholders, and sometimes other interested parties, of the Philippine power bourse.

Trainings are typically conducted once every month, between January and October each year.

## COURSE INFORMATION

Course Title	: Renewable Energy Market (REM) Process and Transactions
Level	: Intermediate
Requirement	: No course prerequisite but attendance in previous Renewable Energy Market (REM) Overview Training is preferred
Course Credit	: Four (4) credit units for the WCO Certification Program
Duration	: Two (2) hours
Training Type	: Regular Training
Training Fees	: None

## COURSE DESCRIPTION

The course intends to discuss comprehensively the processes involved in the issuance, validation, and transactions involving Renewable Energy Certificates (RECs) and Renewable Portfolio Standards computation and compliance reporting.

## TARGET AUDIENCE

Renewable Energy Market (REM) Members

## LEARNING OBJECTIVES

1. Explain the REC issuance process based on the different compliance mechanisms
2. Discuss the REC Validation process
3. Understand the annual RPS obligation computation and compliance

## COURSE OUTLINE

Course Title	Coverage	Description	Duration
REM Governance	<ul style="list-style-type: none"><li>• REM Overview</li><li>• REC Issuance</li><li>• REC Validation</li><li>• REC Transactions</li><li>• RPS Computation and Compliance Reporting</li></ul>	<ul style="list-style-type: none"><li>• A brief introduction of the Renewable Energy Market</li><li>• How Renewable Energy Certificates (RECs) are calculated and issued</li><li>• Overview of the process of verification of RECs by REM participants</li><li>• Brief discussion of the REC Transactions:<ul style="list-style-type: none"><li>○ Transfer</li><li>○ Bank</li><li>○ Surrender</li></ul></li><li>• How the annual RPS obligation is computed and reported</li></ul>	2 hours



## COURSE MATERIALS

Training-related materials are released within five (5) business days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Training Highlights
- Course Completion Cards for the WCO Certification Program enrollees

## REGISTRATION GUIDELINES

- Registration forms or Training Course Enrollment Forms for trainings will be released at least 14 days before the scheduled training date.
- Each training participant should accomplish one (1) registration form.
- To register for this basic training course, please click on the training course enrollment form: [\*\*REM Process and Transactions\*\*](#)



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