



ignite

PEMC *Go*

set yourselves ablaze



We Are
PEMC

People Energized by Mission & Commitment

OUR VISION

We are PEMC.

A **P**remier **E**lectricity **M**arket and
Champion of **G**overnance



OUR MISSION

POWER

We are responsible for the establishment, continuous improvement, and proactive governance of the electricity market to ensure quality, reliable, secure, and cost-efficient supply of electricity for the Filipino consumers.

OUR GOAL

Ensuring Supply of Power

The market is conducive to attracting new resources and investments to meet the growing demand of the Filipino consumers.



OUR MISSION

EFFICIENCY

We ensure that the prices in the electricity market are determined through economic forces to promote optimal utilization of resources and provide price signals for informed business decisions in the electric power industry.

OUR GOAL

Exceptional Market Operations

The operations of the market, and the performance of the market operator and service providers are among the best in the global electricity markets.



OUR MISSION

MARKET

We lead, oversee, and govern a self-regulating electricity market to sustain agility, open-accessibility, and transparency, where a level playing field exists and where interferences to the market are discouraged.

OUR GOAL

Dynamic Market

PEMC conducts the development and appropriate implementation of a responsive market.



OUR MISSION

COMPETITION

We ensure competition that is healthy, effective, and efficient, where commitment and compliance are required, and anti-competitive behavior and abuse of market power are disallowed.

OUR GOAL

Efficient Competition

Market participants adhere to proper market behavior and a culture of compliance and accountability.



OUR MISSION

GOVERNANCE

OUR GOAL

Empowered Governance

The PEM Board and WESM Governance Committees attain timely, responsive, and strategic goals that are consistent with the market objectives and the changing electricity landscape.

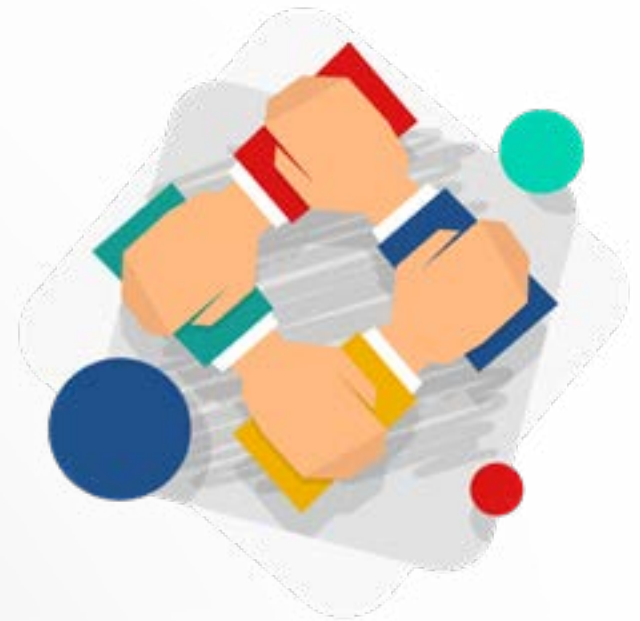
OUR MISSION

ORGANIZATION

OUR GOAL

Organizational Excellence

PEMC achieves organizational development and excellence.



OUR VALUES



PASSION

Passion is at the heart of our organization.



ETHICS

- We serve our stakeholders with integrity, transparency, honesty, and equity.
- We faithfully perform our roles and exercise our legal duties without bias.



MASTERY

- We are an organization of competent, committed, and professional leaders and members passionate about excellence.
- We approach every day with a positive attitude and the desire to continuously learn and grow.



COMMUNITY-CENTERED

We value and collaborate with our customers, our partners in government, the members of our organization and the community we serve to leverage our collective genius and to achieve our common purpose.

WE ARE PEMC

The Philippine Electricity Market Corporation (PEMC) is a non-stock, non-profit corporation incorporated in November 2003 upon the initiative of the Department of Energy (DOE) with representatives from the various sectors of the electric power industry. The PEMC served as the Autonomous Group Market Operator (AGMO) and the governing body of the Philippine Wholesale Electricity Spot Market (WESM) for over ten (10) years.

The WESM is a centralized venue for buyers and sellers to trade electricity as a commodity where its prices are determined based on actual use (demand) and availability (supply). It was created pursuant to Republic Act 9136, also known as the Electric Power Industry Reform Act (EPIRA) of 2001. The WESM began commercial operations in Luzon in June 2006 and in the Visayas in December 2010.

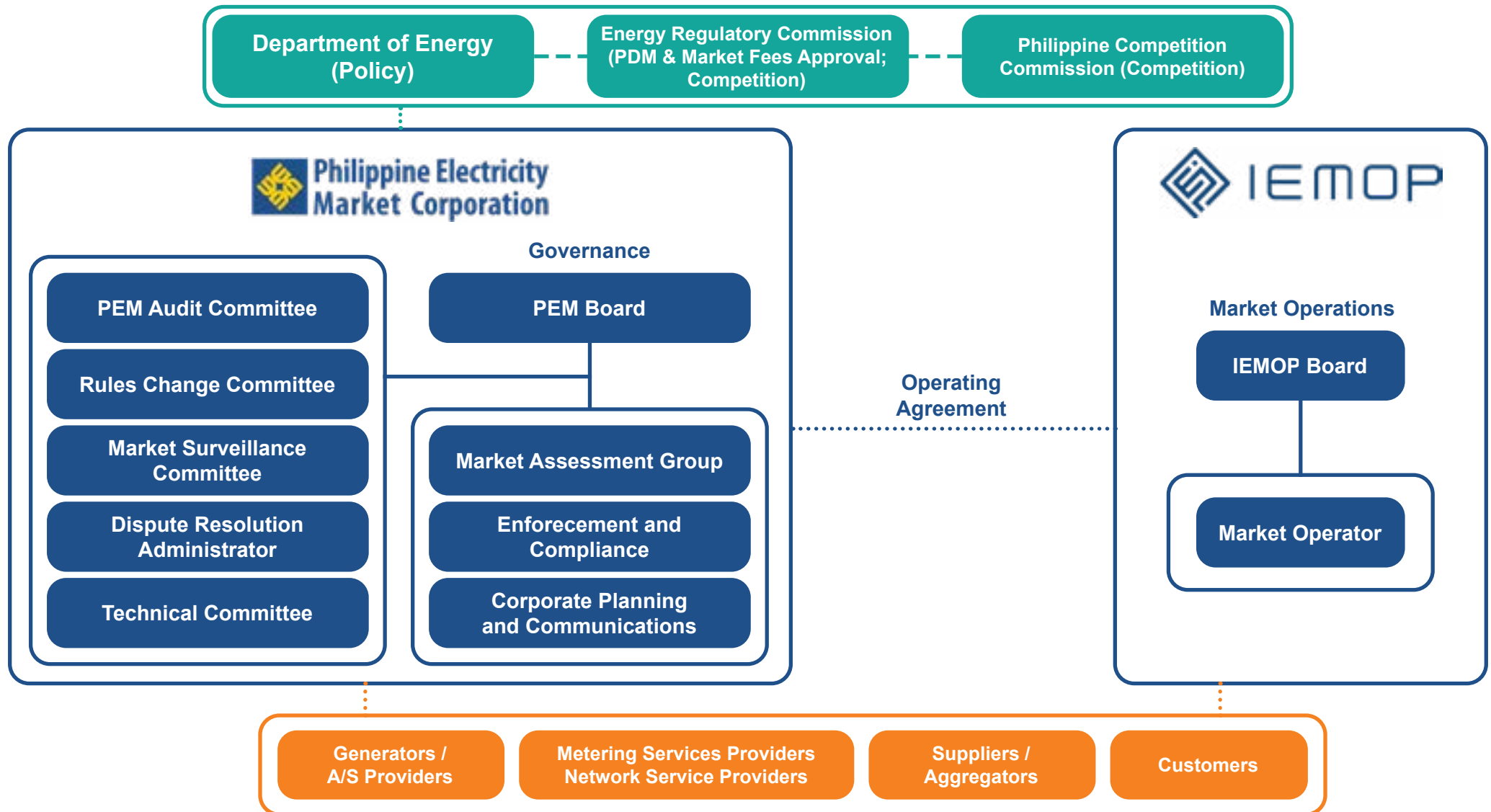
OUR ROLE

The EPIRA mandated the formation of an independent entity to which the market operator functions, assets, and liabilities will be transferred. With this, the DOE, along with the electric power industry market participants, endorsed the transfer of the WESM operations from PEMC to the Independent Electricity Market Operator of the Philippines (IEMOP) on 26 September 2018.

The PEMC remains as the governing body of the WESM primarily through the PEM Board of Directors, the WESM Governance Committees and the support staff.

PEMC's role is to remain steadfast and proactive in its mission to ensure that there is POWER, EFFICIENCY, MARKET, and COMPETITION in the energy industry through the effective and efficient governance of the WESM.

WESM GOVERNANCE STRUCTURE





18th Floor Robinsons Equitable Tower, ADB Avenue
Ortigas Center, Pasig City 1600
Philippines

www.wesm.ph