



# Market Offer Revision Monitoring

**Course Syllabus**

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## INTRODUCTION



**Training  
TWG**

2 0 1 9

**Training Section  
Corporate Planning &  
Communications (CPC)**

2 0 2 2

**Learning Management &  
Capacity Development (LMCD)  
Enforcement &  
Compliance Office (ECO)**

2 0 2 3

The Learning Management and Capacity Development (LMCD) Division (formerly the Knowledge Management and Development (KMD) Division) of the Enforcement and Compliance Office (ECO) carries on the tasks and activities initiated by the Training Section of the Corporate Planning and Communications (CPC) in 2022.

Intrinsically, the LMCD's main function is to organize, manage, and conduct trainings and other related capacity development endeavors, such as awareness and information drives to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have a significant impact on market governance will also form part of the training campaign.

WESM University is LMCD's brand for easier recall while clearly promoting a learning and capacity development environment for stakeholders, and sometimes other interested parties, of the Philippine power bourse.

Trainings are typically conducted once every month, between January and October each year.

## COURSE INFORMATION

Course Title	: Market Offer Revision Monitoring
Level	: Intermediate
Requirement	: No course prerequisite
Course Credit	: TBD
Duration	: Two (2) hours
Training Type	: WCO Certification Program
Training Fees	: None

## COURSE DESCRIPTION

The course discusses the importance of updating the market offers to ensure full compliance with the Must Offer Rule. The submission of market offers based on actual availability of the plants plays a crucial role in the scheduling and dispatching through the market optimization. It also contributes to maintaining the reliability of the grid as the market offers reflect the actual available capacity of the plant.

The WESM Clauses 3.5.5.1 and 3.5.11 direct the trading participants to revise their market bids or offer prior to the gate closure if they no longer represent a reasonable estimate or status of the relevant generating units, such as the generator circuit breaker or online/ offline status.

With the foregoing, the ECO started its monitoring of the market offer revision of the generator trading participants in 2023, and will be part of its regular monitoring and assessment process to ensure full compliance with the Must Offer Rule.

## TARGET AUDIENCE

All WESM Generators

*All other WESM Members are welcome to attend for additional learnings.*

## LEARNING OBJECTIVES

1. Discuss the Market Offer Revision Monitoring background and procedures
2. Ensure accurate and complete monitoring of the Must Offer Rule through timely monitoring of breaker status and address potential Anti-Competitive Behavior (ACB)
3. Provide guidelines on the submission of documentary requirements and relevant forms necessary for the Breaker Status Monitoring

## COURSE OUTLINE

Course Title: Market Offer Revision Monitoring

Duration: Two (2) hours

Coverage	Description
Overview of the Market Offer Revision Monitoring	Provide a general overview of the Market Offer Revision Monitoring, including its purpose and importance
Market Offer Revision Monitoring Process	Details the guidelines and procedures in the monitoring process including: <ul style="list-style-type: none"><li>• Probable Breach Flagging</li><li>• Non-Compliance Notice (NCN)</li><li>• Response to NCN</li><li>• Validation and Assessment</li><li>• Issuance of Compliance Monitoring and Assessment Report (CMAR)</li><li>• Penalty Imposition</li><li>• Procedures for accomplishing the NCN</li></ul>
Enforcement Action	Discusses the actions to be carried out by the Enforcement and Compliance Office (ECO) for breaches committed by the WESM Member including penalties and other corrective actions.

## COURSE MATERIALS

Training-related materials are released within five (5) business days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Training Highlights
- Course Completion Cards for the WCO Certification Program enrollees

## REGISTRATION GUIDELINES

- Each training participant should accomplish one (1) registration form.
- To register for this training course, please click on the training course enrollment form: [Market Offer Revision Monitoring Roll-out](#)



W E S M  
**UNIVERSITY**



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