

MONTHLY RETAIL MARKET STATISTICS

FEBRUARY 2025
(26 January to 25 February 2025)

Document Information Classification: Public

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RCOA

AT A GLANCE

26 January 2025 - 25 February 2025



Total No. of Registered CCs

2,195

0.88% increase



Number of Newly Registered CCs

20

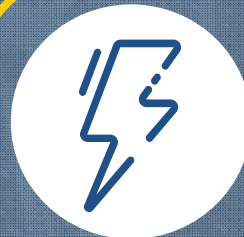
Previous Month: 20



Combined Market Share of Top Three Major Participant Group*

68.8%

0.05% decrease



Total Energy Consumption of CCs

2,078 GWh

9.31% increase



CC Consumption Share of Total End-User Demand

23.21%



CCs Load Factor

82.93%

7.05% increase



Spot Exposure Level

7.27%

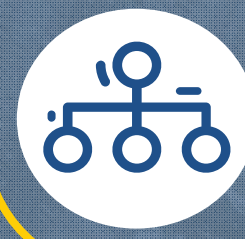
3.99% increase



Customer Switches

9

Previous Month: 64



Market Structure per Major Participant Group (Concentration - HHI)

Concentrated

Previous Month: Concentrated

*The sum of the market shares of the top three groups/suppliers, based on the number of CCs, is used to measure the market concentration and assess how much of the market is held by the leading groups/suppliers within the program. A higher value indicates greater concentration.

Top 3 group/suppliers:

- MERALCO Group
- Aboitiz Group
- Ayala Group

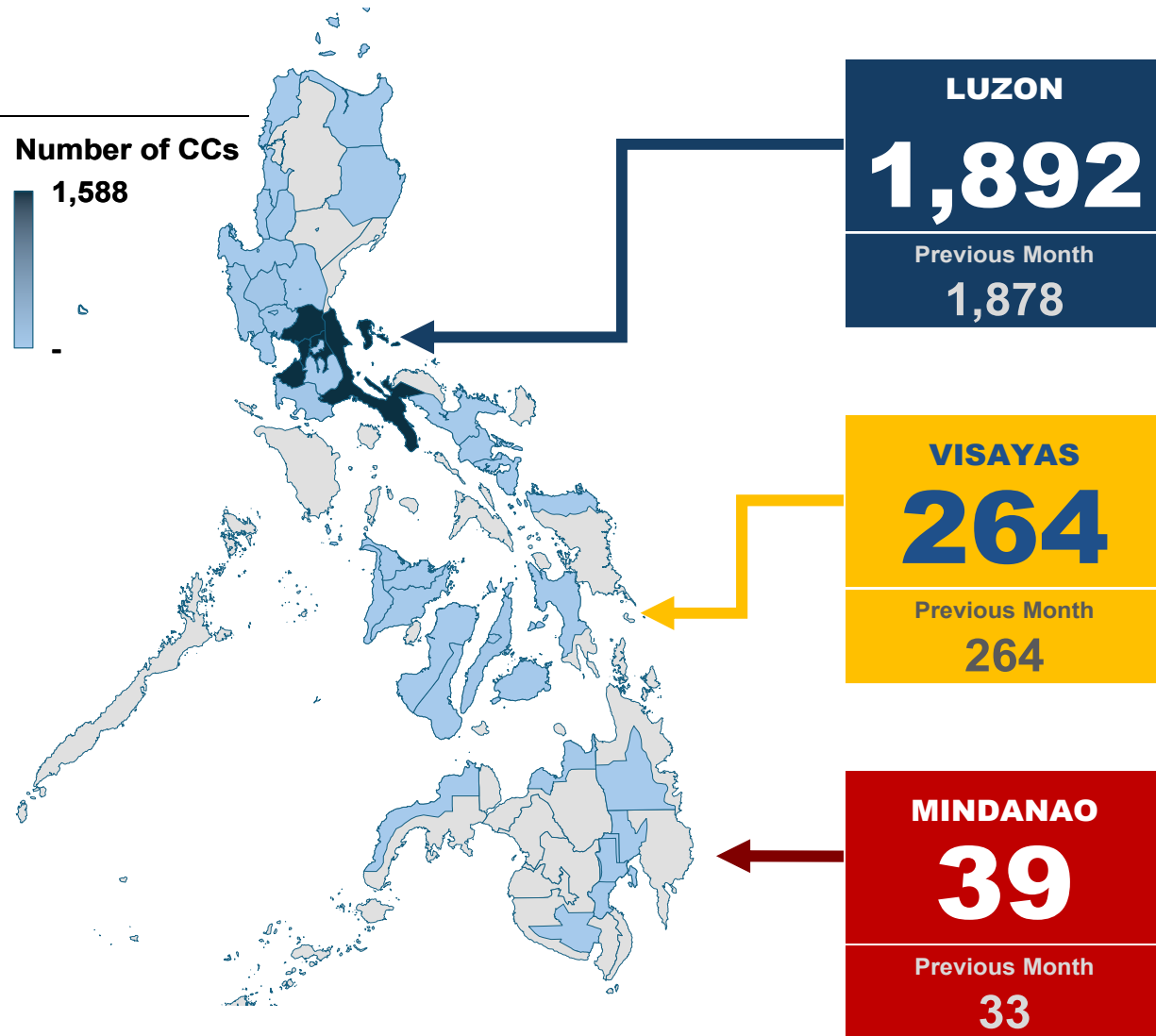
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RETAIL MARKET (RCOA) CONTESTABLE CUSTOMERS (CC)

26 January 2025 - 25 February 2025

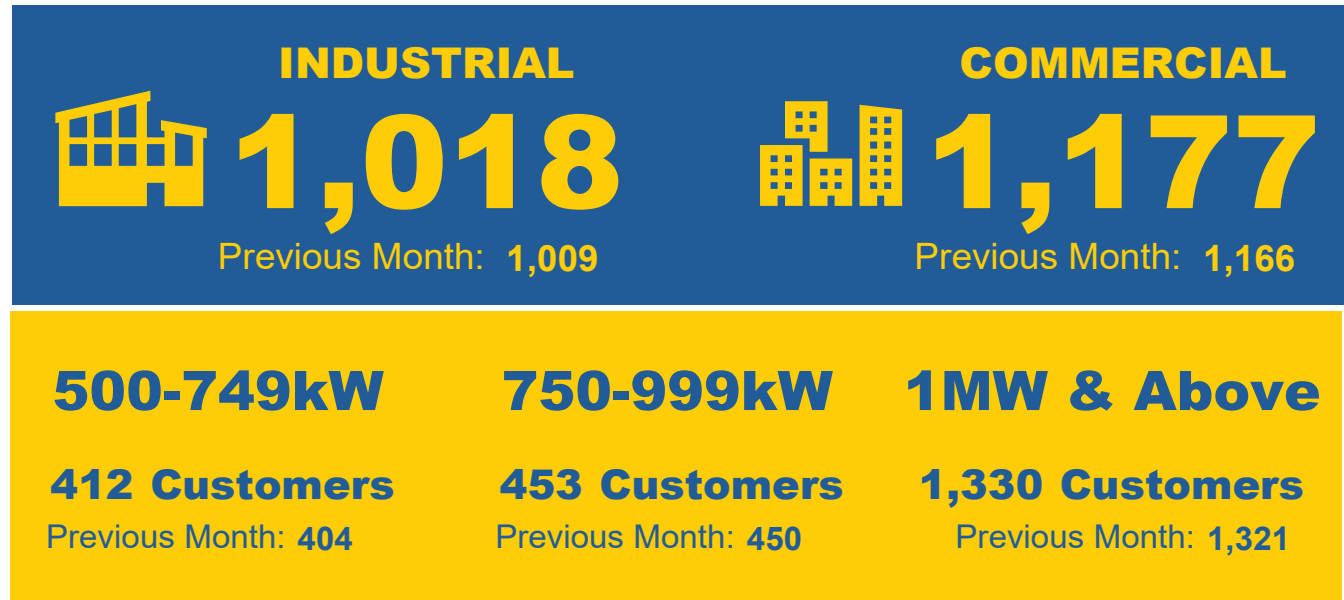


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2,195

Total Registered



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RETAIL MARKET (RCOA) RETAIL ELECTRICITY SUPPLIERS

26 January 2025 - 25 February 2025



Philippine Electricity Market Corporation

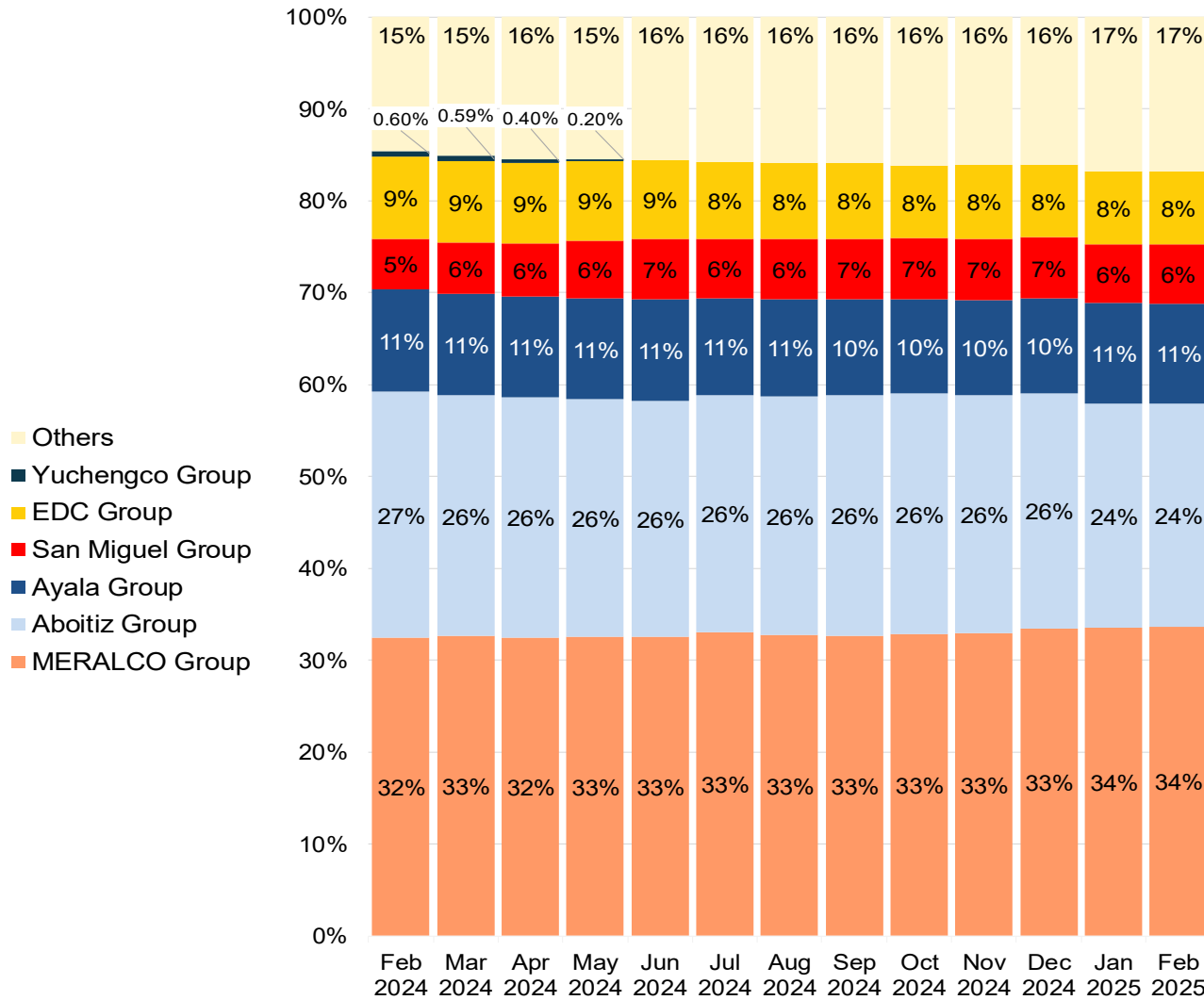
Type of Supplier	Registered	Serving CCs
Retail Electricity Suppliers (RES)	51	34
Previous Month	50	32
Local Retail Electricity Suppliers (LRES)	15	2
Previous Month	15	2
Supplier of Last Resort (SoLR)	28	0
Previous Month	28	0

RETAIL MARKET (RCOA) MARKET SHARE

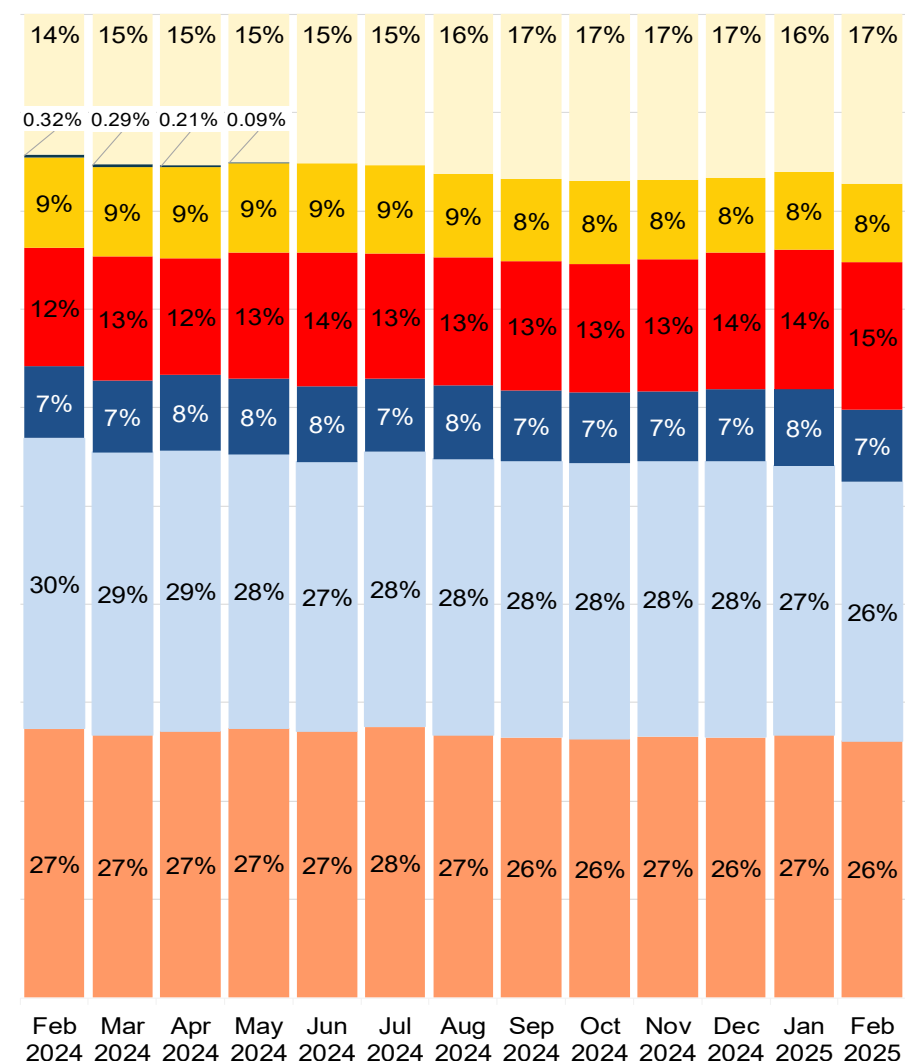
26 January 2025 - 25 February 2025



Philippine Electricity Market Corporation



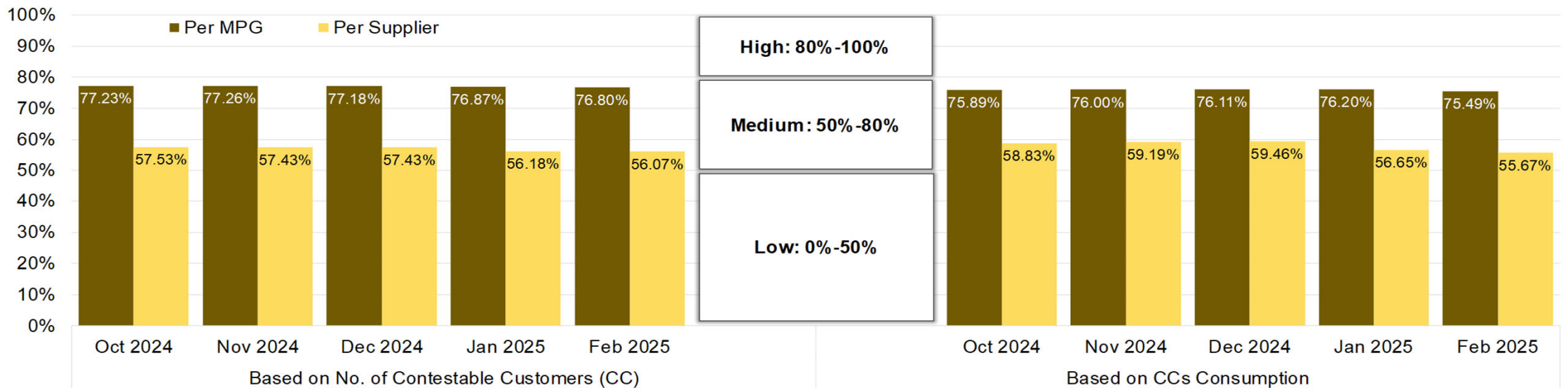
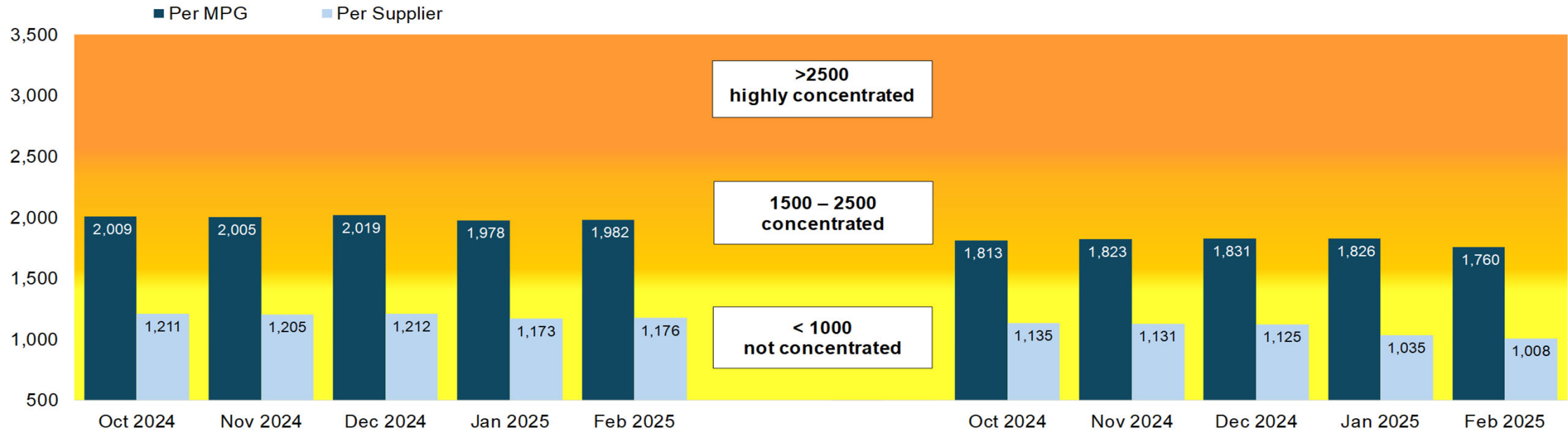
Share in No. of Contestable Customer



Share in CC Consumption

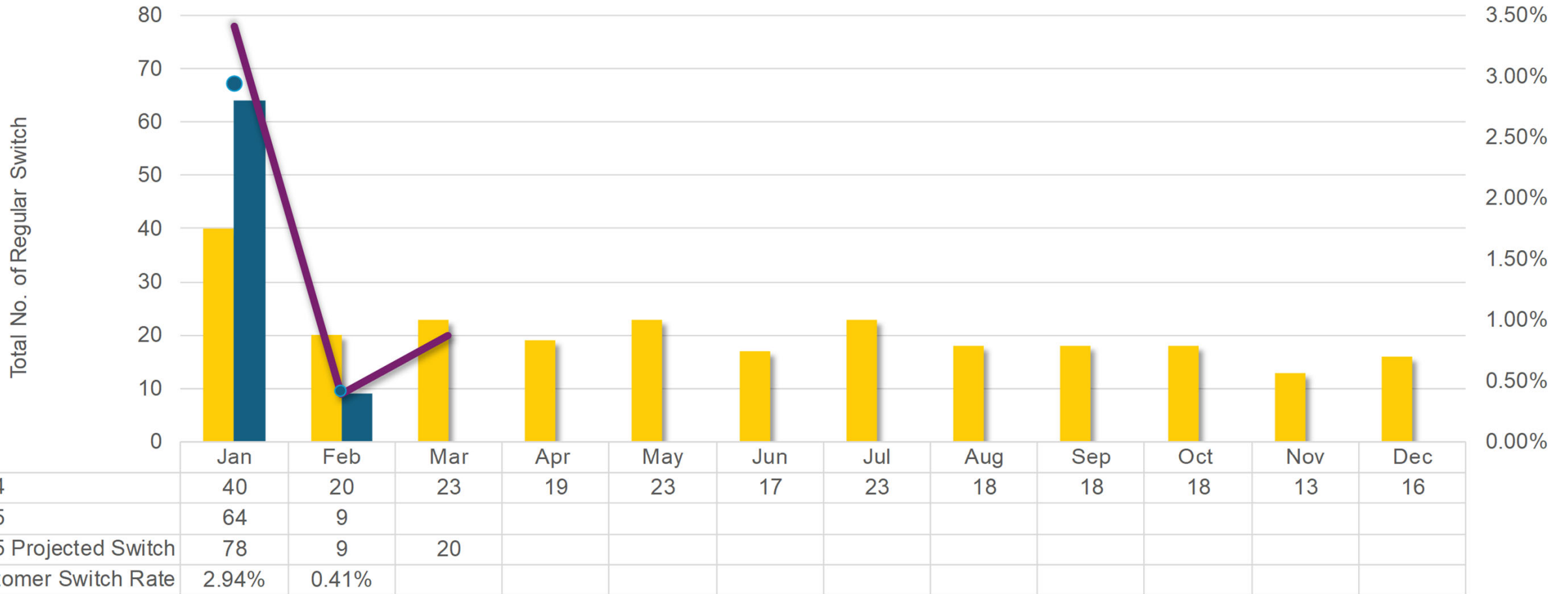
RETAIL MARKET (RCOA) MARKET CONCENTRATION

26 January 2025 - 25 February 2025



RETAIL MARKET (RCOA) CUSTOMER SWITCHING

26 January 2025 - 25 February 2025

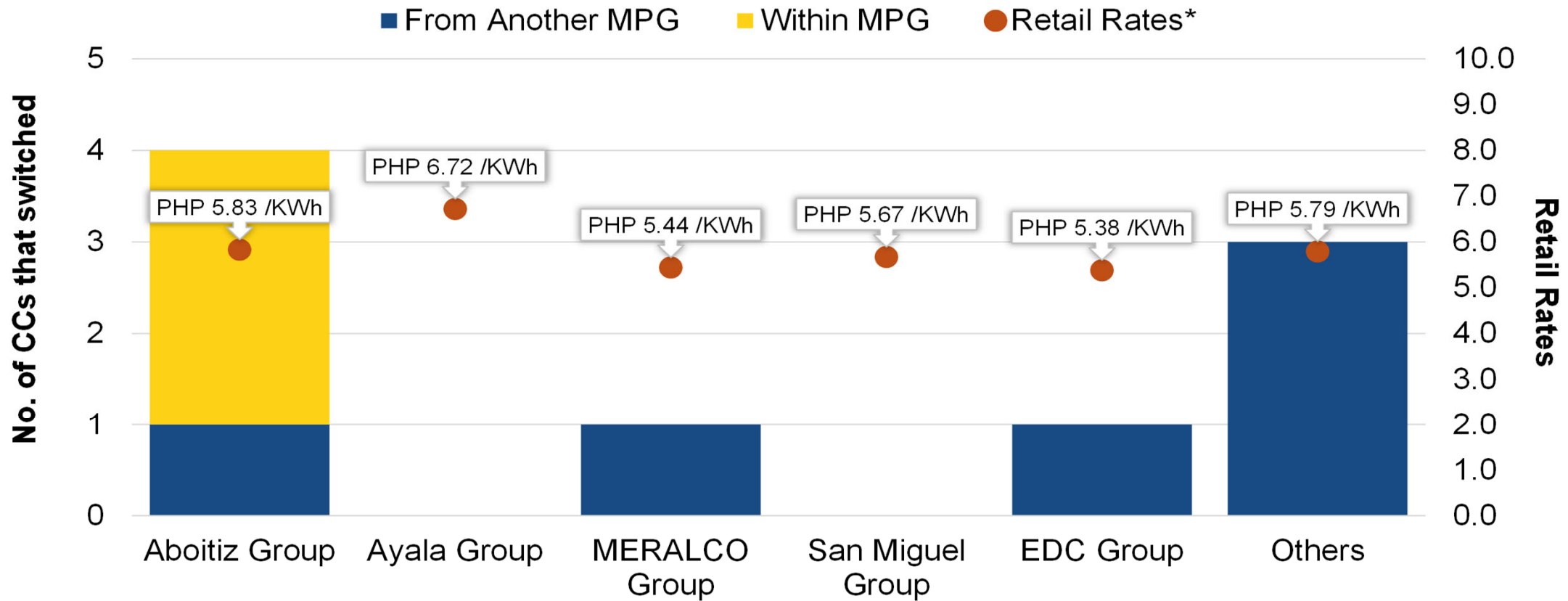


Regular Switch - Commercial transfer of a Contestable Customer from one Supplier to another.

Projected Switch - Contestable Customers with projected contract expiration during the billing period.

RETAIL MARKET (RCOA) CUSTOMER SWITCHING

26 January 2025 - 25 February 2025



*RES Weighted Average Price per MPG as of December 2024

GEOP

AT A GLANCE

26 January 2025 - 25 February 2025



Total No. of Registered GEUs

529

0.95% increase



Number of Newly Registered GEUs

5

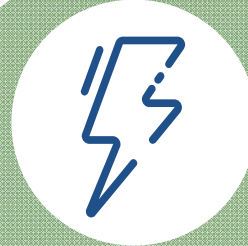
Previous Month: 9



Combined Market Share of Top Three Major Participant Group*

91.3%

0.33% increase



Total energy consumption of GEUs

72 GWh

6.91% increase



GEU Consumption Share of Total End-User Demand

0.8%



GEUs Load Factor

72.91%

6.41% increase



Spot Exposure Level

0.07%

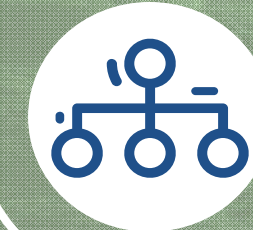
7.53% decrease



Customer Switches

0

Previous Month: 0



Market Structure per Major Participant Group (Concentration - HHI)

Highly Concentrated

Previous Month: Highly Concentrated

*The sum of the market shares of the top three groups/suppliers, based on the number of GEUs, is used to measure the market concentration and assess how much of the market is held by the leading groups/suppliers within the program. A higher value indicates greater concentration.

Top 3 group/suppliers:

- Ayala Group
- Energy Development Corporation (EDC Group)
- Others: Shell Energy Philippines, Inc.

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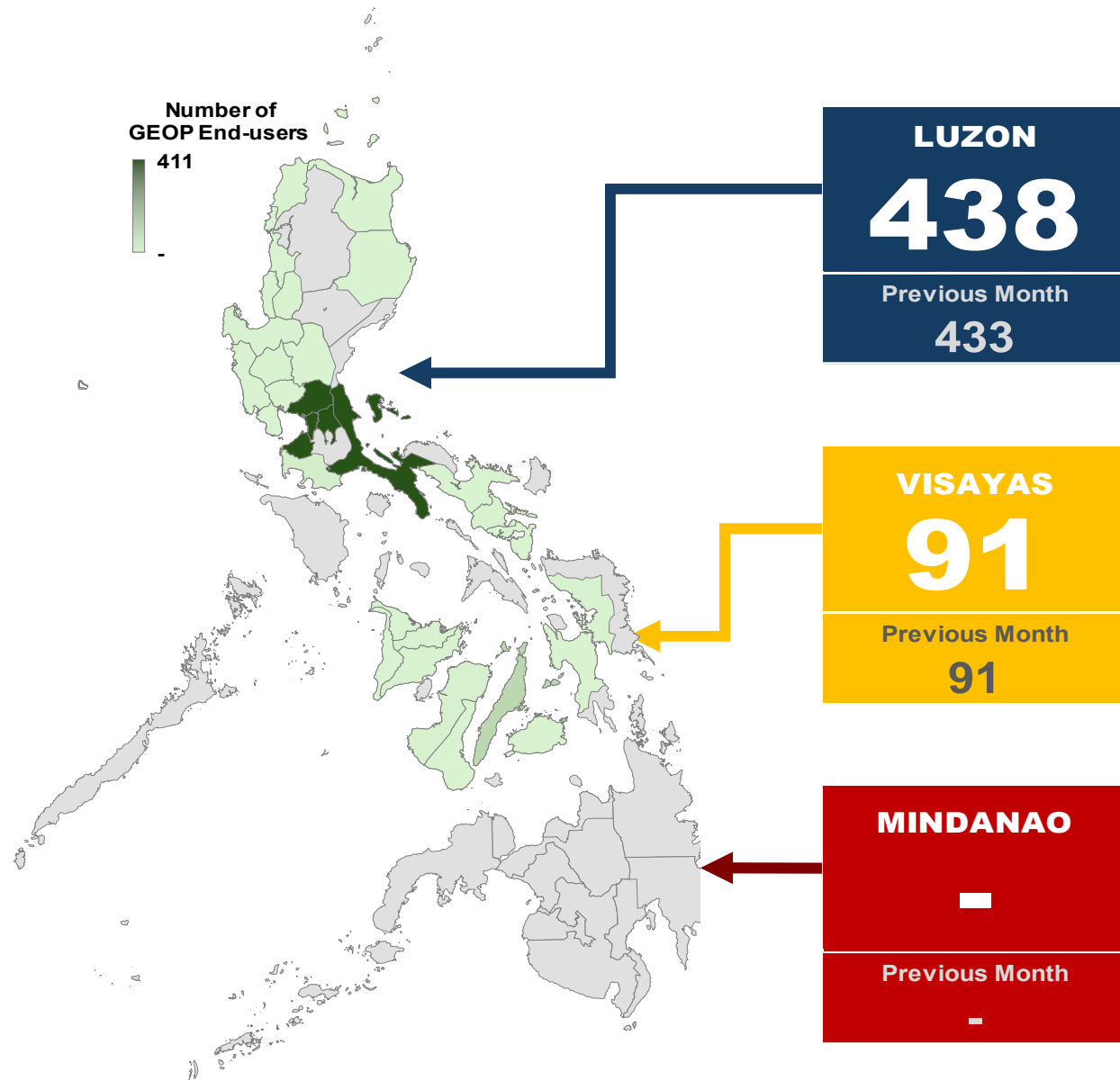
RETAIL MARKET (GEOP)

GEOP END-USERS

26 January 2025 - 25 February 2025



Philippine Electricity Market Corporation



529

Total Registered



Power Range	Customer Count	Previous Month
100-499kW	506 Customers	506
500-749kW	16 Customers	10
750-999kW	6 Customers	7
1MW & Above	1 Customer	1

RETAIL MARKET (GEOP)

RENEWABLE ENERGY SUPPLIERS

26 January 2025 - 25 February 2025



Philippine Electricity
Market Corporation

Type of Supplier Registered Serving GEUs

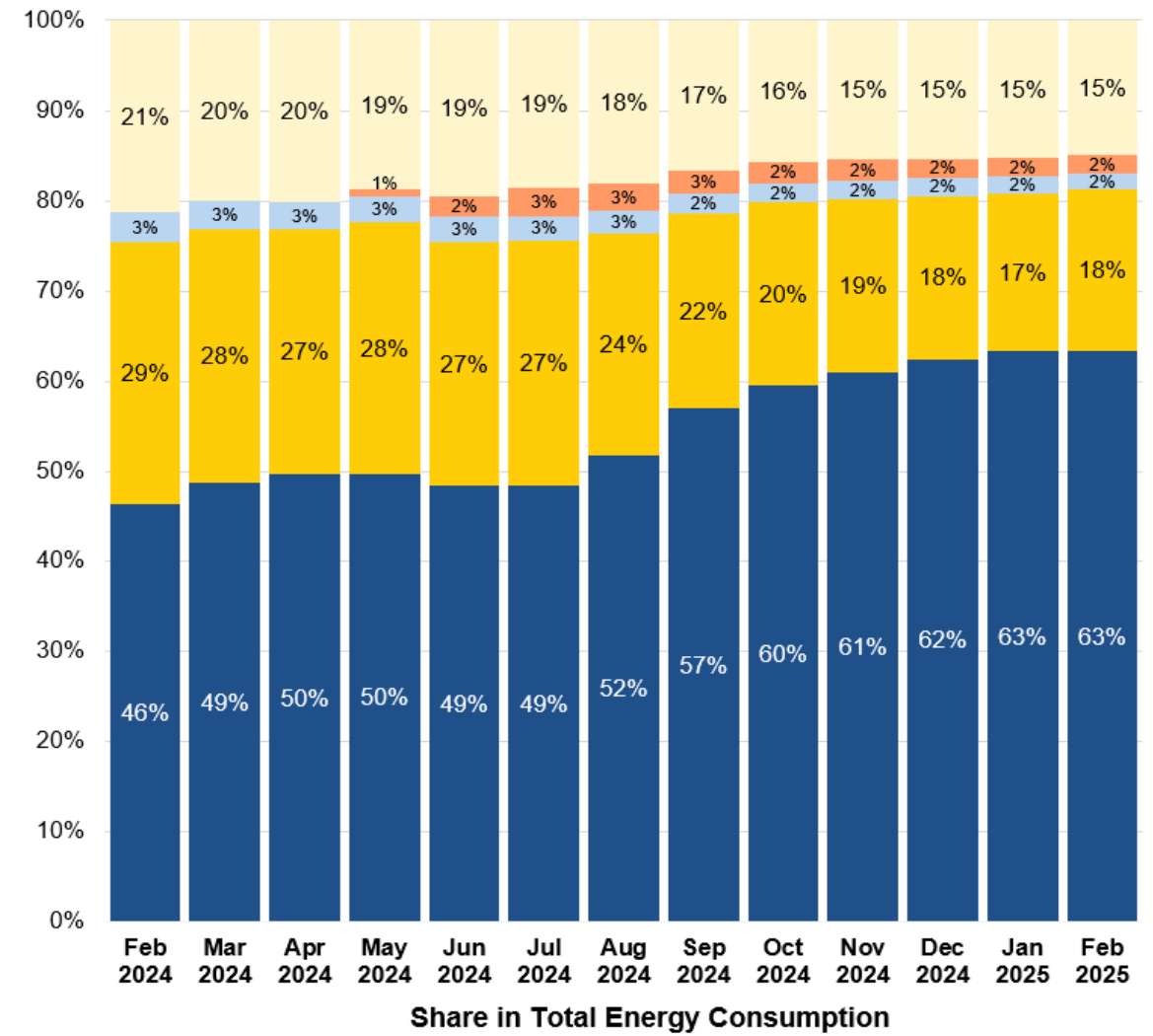
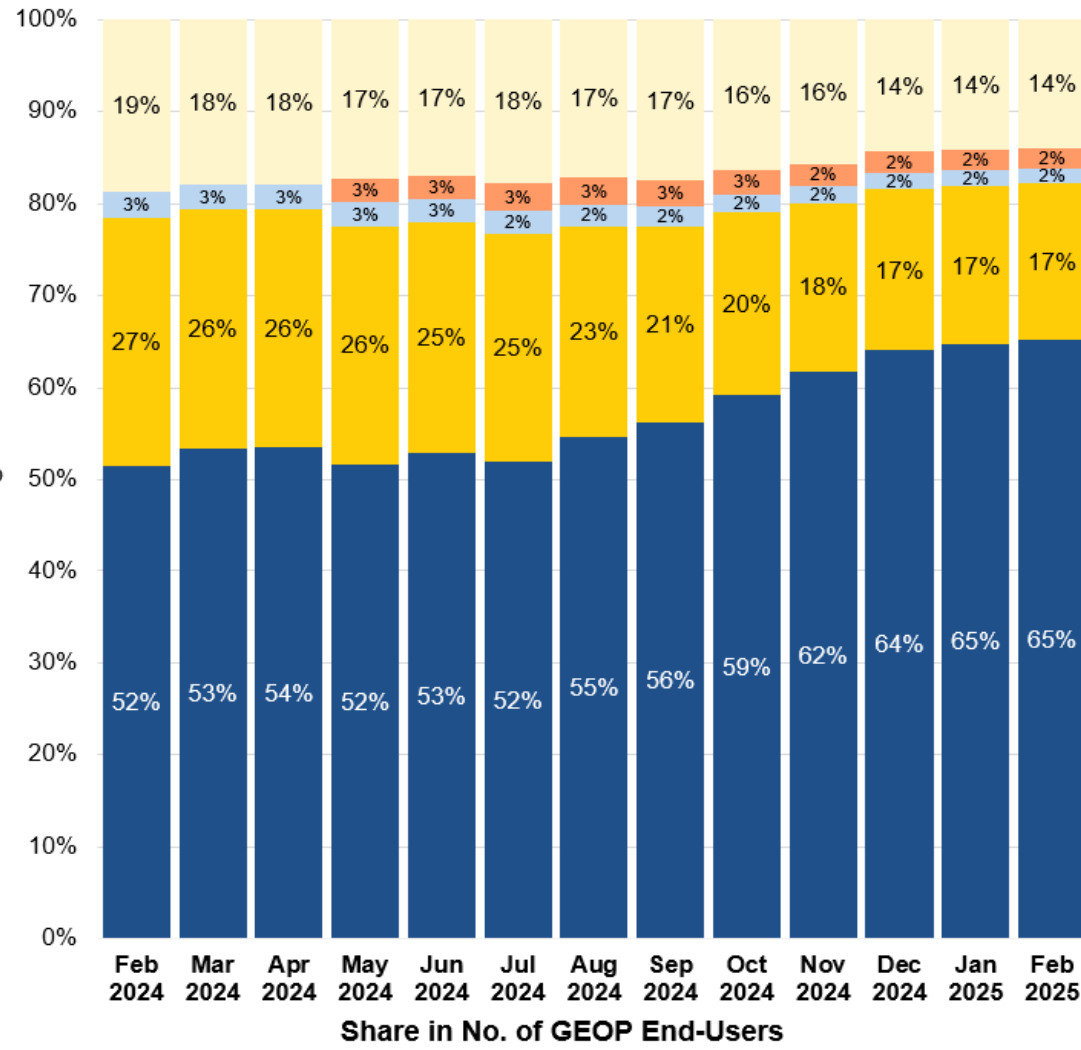
Renewable Energy Suppliers	18	9
Previous Month	18	9
Local Retail Electricity Suppliers	1	1
Previous Month	1	1
Supplier of Last Resort	16	0
Previous Month	16	0

RETAIL MARKET (GEOP) MARKET SHARE

26 January 2025 - 25 February 2025



Philippine Electricity Market Corporation

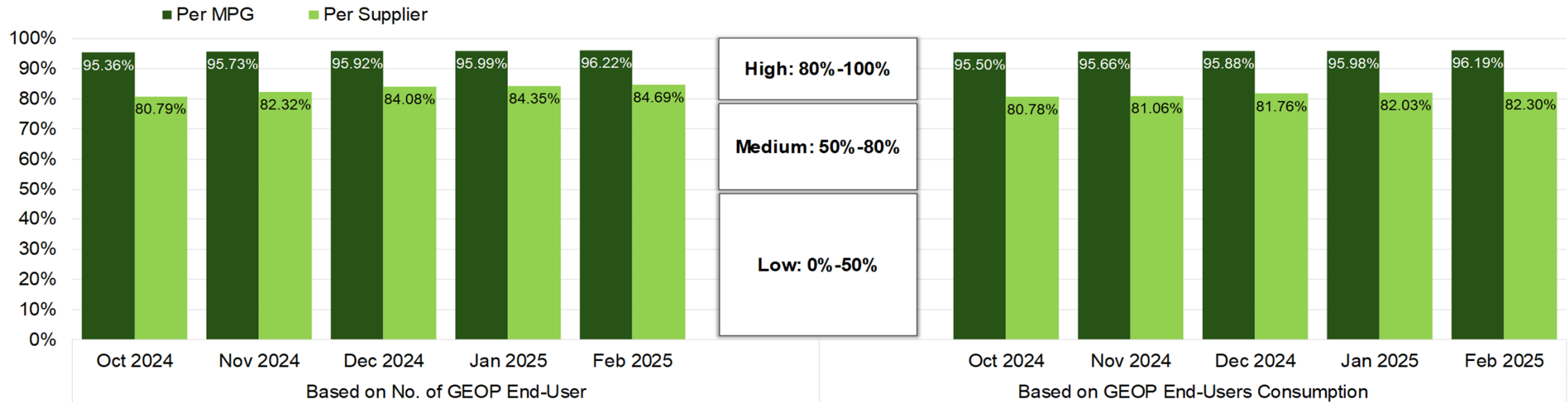
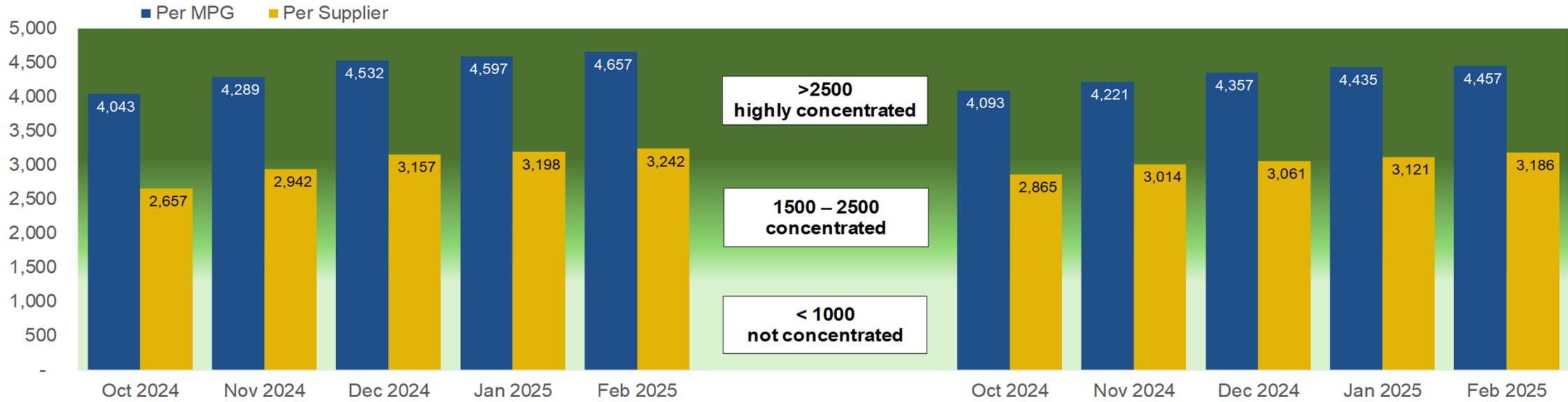


RETAIL MARKET (GEOP) MARKET CONCENTRATION

26 January 2025 - 25 February 2025



Philippine Electricity Market Corporation

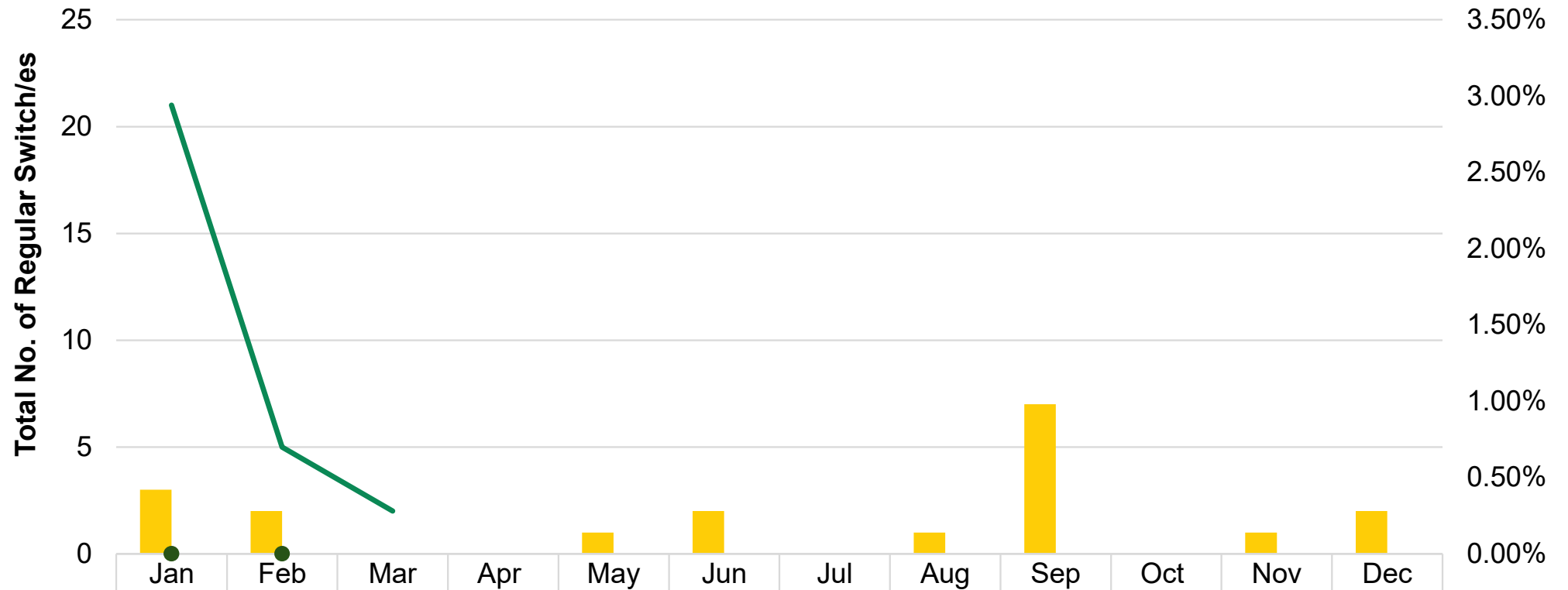


RETAIL MARKET (GEOP) CUSTOMER SWITCHING

26 January 2025 - 25 February 2025



Philippine Electricity
Market Corporation



2024	3	2	0	0	1	2	0	1	7	0	1	2
2025	0	0										
2025 Projected Switch	21	5	2									
Switching Rate	0.00%	0.00%										

Regular Switch - Commercial transfer of a Contestable Customer from one Supplier to another.

Projected Switch - Contestable Customers with projected contract expiration during the billing period.

RETAIL MARKET ANNEX

26 January 2025 - 25 February 2025



Philippine Electricity Market Corporation

No.	Market Participant Name	RCOA	GEOP	No.	Market Participant Name	RCOA	GEOP
1	Aboitiz Energy Solutions, Inc.	✓	✓	27	KEPCO SPC Power Corporation	✓	
2	AC Energy and Infrastructure Corporation	✓		28	Kratos RES, Inc.	✓	✓
3	ACEN Corporation	✓	✓	29	Mabuhay Energy Corporation	✓	
4	ACX3 Capital Holdings Inc.	✓		30	Masinloc Power Partners Company Limited	✓	
5	Advent Energy, Inc.	✓	✓	31	Mazzaraty Energy Corporation	✓	
6	Alsons Power Supply Corporation	✓		32	MegawattSolutions Inc.	✓	
7	Alluma Energy Management Solutions, Inc	✓		33	MeridianX Inc.	✓	
8	Anda Power Corporation RES	✓		34	MINERGY Retail Energy Solutions, Inc.	✓	
9	AP Renewables Inc.	✓	✓	35	PetroGreen Energy Corporation	✓	
10	Asiapac Green Renewable Energy Corp.	✓		36	Premier Energy Resources Corporation	✓	
11	Bac-Man Geothermal, Inc.	✓	✓	37	PrimeRES Energy Corporation	✓	
12	Citicore Energy Solutions, Inc.	✓	✓	38	Prism Energy, Inc.	✓	✓
13	Coreenergy, Inc.	✓		39	Real Energy Corporation	✓	
14	DirectPower Services, Inc.	✓	✓	40	Rockport Power Inc.	✓	
15	Ecozone Power Management, Inc.	✓		41	SEM-Calaca RES Corporation	✓	
16	EEI Energy Solutions Corporation	✓	✓	42	Shell Energy Philippines, Inc. - RES	✓	✓
17	Enerxia Corporation	✓		43	Limay Power Inc.	✓	
18	EvoEnergi Inc.	✓		44	SN Aboitiz Power- Magat, Inc.	✓	✓
19	FDC Retail Electricity Sales Corporation	✓	✓	45	SN Aboitiz Power-RES, Inc.	✓	✓
20	First Gen Energy Solutions, Inc.	✓	✓	46	Solar Philippines Retail Electricity, Inc.	✓	✓
21	Global Energy Supply Corporation	✓		47	Sunny Side Up Power Corporation	✓	
22	GNPower Ltd. Co.	✓		48	TeaM (Philippines) Energy Corporation	✓	
23	Green Energy Supply Solutions, Inc.	✓		49	Therma Luzon, Inc.	✓	✓
24	Green Core Geothermal, Inc.	✓	✓	50	Vantage Energy Solutions and Management, Inc.	✓	
25	Hypergreen RES Energy Corporation	✓		51	KIGEN Consortium Corporation	✓	
26	Jin Navitas Electric Corporation	✓					

RETAIL MARKET

GLOSSARY OF TERMS

**AGGREGATED GROUP**

End-users whose demand have been consolidated and supplied by a Retail Supplier to qualify for contestability under current rules issued by the Department of Energy (DOE) and the ERC.

CAPTIVE MARKET

The electricity End-users who do not have the choice of supplier of electricity, as may be determined by the ERC in accordance with the EPIRA.

CONTESTABLE CUSTOMER

An electricity end-user who has a choice of supplier of electricity, as may be determined by the ERC in accordance with Republic Act No. 9136.

DIRECTLY CONNECTED CUSTOMER

An industrial or bulk electricity end-user, that is supplied through the Grid or sub-transmission assets owned by the TransCo.

FOUR-FIRM CONCENTRATION INDEX (C4)

It measures the percentage of market share of the four largest firms in the market. Concentration levels are as follows: High: 80% to 100%; Medium: 50% to 80%; and Low: 0% to 50%.

GEOP END-USER

Any person or any entity requiring the supply and delivery of electricity sourcing one hundred percent (100%) of its electricity requirements from RE resources for its own use.

HERFINDAHL-HIRSCHMAN INDEX (HHI)

It is a commonly accepted measure of market concentration that takes into account the relative size and distribution of participants in the market. The HHI is a number between 0 and 10,000, which is calculated as the sum of squares of the participant's market share. The HHI approaches zero when the market has very large number of participants with each having a relatively small market share. In contrary, the HHI increases as the number of participants in the market decreases, and the disparity in the market shares among the participants increases. The following are the widely used HHI screening numbers: (1) less than 1,500 - not concentrated; (2) 1,500 to 2,500 - moderately concentrated; and (3) greater than 2,500 - highly concentrated.

LOCAL RETAIL ELECTRICITY SUPPLIERS (LRES)

The non-regulated business segment of the DU catering to the Retail Market only within its Franchise Area.

PROJECTED SWITCH

Contestable Customers with projected contract expiration during the billing period.

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RETAIL MARKET GLOSSARY OF TERMS



Philippine Electricity
Market Corporation

REGULAR SWITCH

The commercial transfer of a Retail Customer from a Retail Supplier to another Retail Supplier.

RENEWABLE ENERGY SUPPLIER (RE SUPPLIER)

Individuals or juridical entities created, registered, or authorized to operate in the Philippines in accordance with existing laws and engaged in the provision or supply of electric power from RE resources to End-user, duly issued operating permits by the DOE.

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