

## PEM Audit Committee 2012 WORK PLAN

### A. Audit Activities

Item	Audit Project	Start Date	End Date	Remarks
1.	Metering Arrangements Review	July 2012	October 2012	On-going conduct of competitive bidding for the selection of External Auditor
2.	3 <sup>rd</sup> Market Operations Audit	July 2012	August 2012	Upon the approval of the Board on 11 October 2011, the PA Consulting Group Ltd. will conduct the 3 <sup>rd</sup> MO Audit covering the period from 26 June 2011 to 25 June 2012

### B. Other Activities

Item	Activity	Remarks
1.	Review of the PEM Audit Manual	Continuing Activity
2.	Monthly Monitoring of Audit Action Plan	Continuing Activity