

**PEM Audit Committee
2012 WORK PLAN**

A. Audit Activities

Item	Audit Project	Start Date	End Date	Remarks
1.	Metering Arrangements Review	July 2012	October 2012	On-going conduct of competitive bidding for the selection of External Auditor
2.	3 rd Market Operations Audit	July 2012	August 2012	Upon the approval of the Board on 11 October 2011, the PA Consulting Group Ltd. will conduct the 3 rd MO Audit covering the period from 26 June 2011 to 25 June 2012

B. Other Activities

Item	Activity	Remarks
1.	Review of the PEM Audit Manual	Continuing Activity
2.	Monthly Monitoring of Audit Action Plan	Continuing Activity