

MARKET SURVEILLANCE COMMITTEE 2026 WORK PLAN

In accordance with the Market Rules and the relevant Market Manuals, the Market Surveillance Committee (MSC) aims to provide assistance to the PEM Board, by way of its monitoring and assessment on the activities of market participants, in ensuring efficiency and competitiveness in the wholesale, retail, and reserve markets. With this, the Committee strives to focus in providing timely and relevant periodic assessment reports and market studies, as well as other activities relevant in the performance of its governance functions.

The activities in the Work Plan are aligned with PEMC’s Corporate Strategic Plan and shall be updated as necessary or as directed by the PEM Board, PEMC Management, DOE, ERC and other attached government agencies having jurisdiction over the WESM.

- Legend:**
- Target Completion
 - Preparatory Activity
 - Regular Activity

Activities		Outputs	2026			
			Q1	Q2	Q3	Q4
1	Submit and publish market and committee reports and information to PEM Board, DOE and/or ERC in accordance with the WESM Rules and Market Manuals	Approved Reports Market Reports <ul style="list-style-type: none"> • Market Assessment Reports • Retail Market Assessment Reports • Over-riding Constraints Reports Committee Reports				

Activities		Outputs	2026			
			Q1	Q2	Q3	Q4
		<ul style="list-style-type: none"> MSC Accomplishment Reports MSC Annual Report and Work Plan 				
2	Submit the MSC's Review Report on Market Intervention / Suspension Events to the PEM Board for endorsement to DOE and ERC in accordance with the WESM Rules and Market Manuals (upon occurrence)	Approved review reports				
3	Conduct of Committee Meetings	At least 12 regular Committee meetings (one meeting per month)				
4	Review of Catalogue of Market Triggers	Updated Market Trigger and Supply Margin Price Indices				
	<ul style="list-style-type: none"> Updating of Market Trigger and Supply Margin Price Indices 					
	<ul style="list-style-type: none"> Study on the Implementation of Updated Indices and the reasons of Price Spikes in the WESM 					
5	Review and update of the Catalogue of Market Monitoring Data and Indices (CMMDI)	Published the updated CMMDI in PEMC website				
6	Review of the Catalogue of Retail Market Monitoring Data and Indices (CRMMDI)	Published the updated CRMMDI in PEMC website				
7	Conduct of Market Studies:					
	<ul style="list-style-type: none"> Generator Portfolio Analysis 	Approved study				
	<ul style="list-style-type: none"> Study on the Preliminary Issues encountered by developers in the Philippine Electricity Industry¹ 	Approved study				

¹ Title of the study will be

Activities		Outputs	2026			
			Q1	Q2	Q3	Q4
	<ul style="list-style-type: none"> Assessment of Market Outcomes Associated with Replacement Power Utilization and BCQ Declarations for GEOP Participants 					
8	Market Participants' Townhall Meeting & EMX 2026	Attendance and participation, as required				
9	Participate in the Rules Change process, as necessary					
	<ul style="list-style-type: none"> Proposed Amendments to the WESM Rules and Market Manuals on the Administered Pricing Methodology 	Submission of proposed amendments to the RCC				
	<ul style="list-style-type: none"> Participation in the RCC proceedings on the submitted proposed amendments 	Attendance to RCC proceedings, as needed / scheduled				
10	Deliberation and processing of Proposed Amendments to the WESM Penalty Manual	Endorsement of the proposed amendments to the DOE				
11	Submit comments to proposed rules amendments by RCC and other entities	Submit comments, as necessary				
12	Participate in WESM events, as requested or scheduled	Attendance to WESM events				
13	Participate in DOE/ERC public consultations / information campaigns on market rules and manuals	Attendance to the DOE/ERC public consultations				