



— W E S M —
PENALTY MECHANISM
T R A I N I N G

Course Syllabus

Table of Contents

INTRODUCTION	3
COURSE INFORMATION	3
COURSE DESCRIPTION	4
TARGET AUDIENCE	4
LEARNING OBJECTIVES	4
COURSE OUTLINE	4
COURSE MATERIALS	5
REGISTRATION GUIDELINES	5
WESM UNIVERSITY CONTACT INFORMATION	6

INTRODUCTION



**Training
TWG**

2019

**Training Section
Corporate Planning &
Communications (CPC)**

2022

**Learning Management &
Capacity Development (LMCD)
Enforcement &
Compliance Office (ECO)**

2023

The Learning Management and Capacity Development (LMCD) Division (formerly the Knowledge Management and Development (KMD) Division) of the Enforcement and Compliance Office (ECO) carries on the tasks and activities initiated by the Training Section of the Corporate Planning and Communications (CPC) in 2022.

Intrinsically, the LMCD's main function is to organize, manage, and conduct trainings and other related capacity development endeavors, such as awareness and information drives to promote learning among the Wholesale Electricity Spot Market (WESM) stakeholders on matters concerning market governance, rules, and developments in the market for better understanding and appreciation of the WESM. Relevant market updates that have a significant impact on market governance will also form part of the training campaign.

WESM University is LMCD's brand for easier recall while clearly promoting a learning and capacity development environment for stakeholders, and sometimes other interested parties, of the Philippine power bourse.

Trainings are typically conducted once every month, between January and October each year.

COURSE INFORMATION

Course Title	: WESM Penalty Mechanism
Level	: Intermediate
Requirement	: No course prerequisite, but attendance in the WESM Governance Training and WESM Compliance Obligations and the CPEMS Training is preferred
Course Credit	: Six (6) credit units for the WCO Certification Program
Duration	: Three (3) hours
Training Type	: WCO Certification Program
Training Fees	: None

COURSE DESCRIPTION

The course is intended to discuss in depth the imposition of penalty that is applied in cases of breach of the WESM Rules and Market Manuals.

This will further provide detailed discussions on the legal basis, procedures for assessing breaches of applicable compliance obligations of WESM Members, and how penalties are imposed as a result of these breaches with reference to the WESM Penalty Manual Issue 3.0.

TARGET AUDIENCE

All WESM Members

LEARNING OBJECTIVES

At the end of the training, the participants are expected to:

1. Know the legal basis, principles, and responsible parties in the penalty mechanism.
2. Understand how the level of penalty is assessed using the frequency of occurrence matrix.
3. Distinguish between the types of breaches and corresponding penalties for specific compliance obligations with reference to the Schedule of Breaches and Penalties.
4. Identify the remedies available for trading participants who are found to be in breach of compliance obligations and imposed with financial penalties.

COURSE OUTLINE

Course Title: WESM Penalty Mechanism

Duration: Three (3) hours

Coverage	Description
Overview <ul style="list-style-type: none">• Legal Basis• Responsible Parties• Principles in Penalty Imposition	Covers the legal framework of penalty in the WESM, the parties involved in the conduct of compliance monitoring, investigation, and penalty imposition
Penalty Assessment	Discusses the determination of penalty level based on the frequency of occurrence and qualifying circumstances
Schedule of Breaches and Penalties	<ul style="list-style-type: none">• Provides sample calculations and application of penalty levels per compliance obligation• Specifies the types of breach and corresponding financial penalty amount per type of breach
Remedies of Trading Participants <ul style="list-style-type: none">• Request for Reconsideration (CMA)• Appeal• Request for Reconsideration (INV)	Identifies the remedial procedures that may be undertaken for penalty imposed as a result of compliance monitoring or investigation

COURSE MATERIALS

Training-related materials are released within five (5) working days from the date of the course completion. These typically include the following:

- Certificate of Attendance
- Presentation deck
- Training Highlights
- Course Completion Cards for the WCO Certification Program enrollees

REGISTRATION GUIDELINES

- Registration forms or Training Course Enrollment Forms for trainings will be released at least 14 days before the scheduled training date.
- Each training participant should accomplish one (1) registration form.
- To register for this basic training course, please click on the training course enrollment form: [WESM Penalty Mechanism](#)



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