

MEETING MINUTES

Subject/Purpose : 251st RCC (Regular) Meeting
 Date & Time : 17 October 2025, 9:00 AM to 3:00 PM
 Venue : Online via Microsoft Teams
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ATTENDEES

	Name	Designation/Position	Department/Company
1.	Rachel Angela P. Anosan	Chairman, Independent	RCC
2.	Jesusito G. Morallos	Member, Independent	RCC
3.	Jordan Rel C. Orillaza	Member, Independent	RCC
4.	Emmanuel Genesis T. Andal	Member, Independent	RCC
5.	Dixie Anthony R. Banzon	Member (Principal), Generation Sector	RCC
6.	Jayson A. Francisco	Member (Principal), Generation Sector	RCC
7.	Carlito C. Claudio	Member (Principal), Generation Sector	RCC
8.	Michelle S. Tuazon	Member (Alternate), Generation Sector	RCC
9.	Ryan S. Morales	Member (Principal), Distribution Sector	RCC
10.	Russel S. Alabado	Member (Principal), Distribution Sector	RCC
11.	Virgilio C. Fortich Jr.	Member (Principal), Distribution Sector	RCC
12.	Nelson M. Dela Cruz	Member (Principal), Distribution Sector	RCC
13.	Darryl Lon A. Ortiz	Member (Principal), Transmission Sector	RCC
14.	Gian Karla C. Gutierrez	Member (Principal), Supply Sector	RCC
15.	Bryan Alvin A. Calasanz	Member (Alternate), Supply Sector	RCC
16.	Kristoffer Monico S. Ng	Member (Principal), Market Operator	RCC
17.	Jhannelyn D. Marasigan	DOE Observer	DOE
18.	John Paulo O. Castro	DOE Observer	DOE
19.	Chrismah Joy D. Quinones	DOE Observer	DOE
20.	Jane May M. Mea	DOE Observer	DOE
21.	Karen A. Varquez	Secretariat	PEMC
22.	Karlo D. Martin	Secretariat	PEMC
23.	Mary Rose L. Bisnar	Secretariat	PEMC
24.	Elvin Hayes E. Nidea	President and WESM Governance Officer	PEMC
25.	Cedric Xian Mico L. Uy	Office of the President – WESM Governance Office (OP-WGO)	PEMC
26.	Bienvenido C. Mendoza, Jr.	Chief Market Assessment Officer	PEMC
27.	Aldjon Kenneth M. Yap	Market Assessment Group (MAG)	PEMC
28.	John Eisendel M. Labay	MAG	PEMC
29.	Josephine C. Corpuz	Enforcement and Compliance Office (ECO)	PEMC
30.	Marvin Jay A. Masanda	ECO	PEMC
31.	Ma. Pauline S. Figueroa	ECO	PEMC

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	Name	Designation/Position	Department/Company
32.	Andrea J. Mendiola	Chief Legal Officer	PEMC
33.	Earl James G. Reyes	Legal	PEMC
34.	Gabriel R. Marmeto	Legal	PEMC
35.	Jose Roderick F. Fernando	Proponent – Market Surveillance Committee (MSC)	MSC
36.	Valfia S. Uy-Gregorio	Proponent – Jobin – SQM, Inc. (JSI)	JSI
37.	Amelia Caldo	Proponent	JSI
38.	Raymond Joseph Marqueses	Proponent	JSI
39.	Katrina A. Garcia-Amuyot	Commenter – Independent Electricity Market Operator of the Philippines (IEMOP)	IEMOP
40.	Shara Camille Landicho	Commenter – SN Aboitiz Power (SNAP)	SNAP
41.	Abraham Isleta	Commenter	SNAP
42.	Pamela Dominique M. Dizon	Commenter – National Grid Corporation of the Philippines (NGCP)	NGCP
43.	Joselito C. Quilala	Commenter	NGCP
44.	Christian J. Del Rosario	Commenter	NGCP
45.	Ghell Gatan	Commenter – ACEN Corporation	ACEN
46.	Maridol Yabut	Commenter	ACEN
47.	Eryl Jansen Gregana	Commenter	ACEN
48.	Gio Almonte	Commenter	ACEN
49.	Jhunna Ramos	Commenter	ACEN
50.	Ian Harvey Mendoza	Commenter	ACEN
51.	Yanna Viernes	Commenter	ACEN
52.	Deo Custodio	Commenter	ACEN
53.	Ylis Dela Cruz	Commenter	ACEN

1.0 Call to Order

The meeting was called to order at 9:02 AM.

2.0 Determination of Quorum

The quorum was determined with fourteen (14) principal members and one (1) alternate member present.

Four (4) DOE Observers were also present in the meeting.

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3.0 Adoption of Agenda

Mr. Karlo D. Martin (Secretariat) presented the revised proposed agenda that was sent to the RCC on 14 October 2025. Revisions are as follows:

1. Agenda item 5.3 was added for the approval of RCC Resolution No. 2025-04 regarding the Proposed Amendments on WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in the Dispatch Instruction Report.
2. Updated schedule of BRC and PEM Board Meeting.

✓ The RCC approved the revised proposed agenda as presented.

4.0 Draft Minutes of Previous Meetings

Mr. Martin presented the draft minutes of the 250th RCC (Regular) Meeting held on 19 September 2025. The draft minutes was circulated to the RCC on 07 October 2025, and comments were subsequently received from the members of the RCC.

✓ The RCC approved the draft minutes as presented, subject to finalization and routing via Adobe Sign for the RCC members' signature.

5.0 Matters Arising from Previous Meeting

5.1 Proposed General Amendments to the WESM Rules and WESM Manual on Market Surveillance regarding Market Surveillance Committee Processes

- Presenter/s: Mr. Karlo D. Martin and Ms. Mary Rose L. Bisnar (Secretariat)
- Action Requested: For deliberation and approval
- Material/s: Annex A – Presentation Material of 251st RCC (Regular) Meeting
Annex B – Matrix of the Proposed Amendment

Proceeding/s:

Mr. Martin provided a brief background of the proposal. The commenting period of the proposed amendment has ended last 05 August 2025, with comments from Aboitiz Power Corporation, Millenium Energy Inc. and Panasia Energy Inc., and National Grid Corporation of the Philippines. The RCC initially discussed the comments and the proponent's responses during the 250th RCC Meeting held on 18 September 2025.

Ms. Rachel Angela P. Anosan (RCC-Chairperson) recalled that the roles of the RCC and the PEM Board in reviewing, deliberating, and approving WESM Penalty Manual amendments were already discussed during the previous meeting.

She pointed out that if the RCC proceeds with a line-by-line deliberation, the RCC might end up discussing those same issues again. Therefore, she suggested that the RCC define the issues into two parts for more efficient processing:

1. Approval of the adoption of the MSC procedures outlined in Chapter 8 for the WESM Penalty Manual amendments and penalty provisions; and

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- 60 2. Discussion of the respective roles of the RCC, Compliance Committee (CC), PEM
 61 Board, and MSC in the processing of the amendments to the Penalty Manual.
 62

63 The RCC agreed to Ms. Anosan's suggestions.
 64

65 **(1) Adoption of the Procedures in Chapter 8 for the amendments in WESM Penalty** 66 **Manual and penalty provisions** 67

68 Ms. Anosan explained that, as observed in the proposal, the proponent did not change the
 69 procedures in Chapter 8 of the WESM Rules, but added references to the WESM Penalty
 70 Manual and the role of the MSC. She requested confirmation from the proponent regarding this
 71 observation.
 72

73 On behalf of the MSC, Mr. Aldjon Kenneth M. Yap (MSC Secretariat) confirmed that the
 74 proposal included the MSC in Chapter 8 so that the MSC could use the rules change process for
 75 amendments to the WESM Penalty Manual and penalty provisions. He highlighted that there is
 76 no current documented process for the MSC to undertake amendments to the WESM Penalty
 77 Manual and penalty provisions. He added that based on the review of Chapter 8, the MSC
 78 cannot directly use the process outlined therein because the procedures are specifically for the
 79 RCC. Furthermore, the MSC did not adopt the procedure for urgent amendments, as they
 80 believe that amendments to the WESM Penalty Manual should be reviewed and consulted
 81 thoroughly.
 82

83 In addition, Mr. Jose Roderick F. Fernando (Proponent - MSC) explained that the proposal
 84 intends to harmonize the rules change procedures with the procedures on processing
 85 amendments to the WESM Penalty Manual and its related penalty provisions. He clarified that
 86 the MSC is not proposing any new provisions; rather, the proposal stems from a Department
 87 Circular that mandates the MSC to process amendments to the WESM Penalty Manual. He
 88 reiterated that this obligation, while existing in the Department Circular, is not currently
 89 documented in any WESM Rules or Manuals. Therefore, the MSC proposes to formally
 90 integrate its obligations, as directed by DOE into the WESM Rules and Manuals.
 91

92 Following confirmation from Mr. Yap and Mr. Fernando, Ms. Anosan requested the RCC to
 93 agree on whether the procedures outlined in Chapter 8 could be adopted for the amendments to
 94 the WESM Penalty Manual and its related penalty provisions. The RCC subsequently approved
 95 the adoption.
 96

97 **(2) Role of the MSC, RCC, CC and PEM Board in Processing the amendments in WESM** 98 **Penalty Manual and penalty provisions** 99

- 100 • ***Punitive Regulation***
 101

102 Ms. Anosan reiterated the proponent's explanation that they are not introducing new
 103 obligations. She noted that the WESM Rules already contain a provision giving the MSC the
 104 authority or responsibility to propose amendments to the WESM Penalty Manual and to
 105 approve these amendments before forwarding them to the DOE for final approval. She
 106 stated that the current role of the RCC, CC, and PEM Board is limited to being consulted

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107 when any amendments are proposed. She highlighted that this matter had raised several
 108 questions.

109
 110 Ms. Anosan suggested that the key question the RCC should ask is whether there is a need
 111 to introduce an amendment regarding the MSC's role. She proposed that one way forward is
 112 to adhere to the current rules for now and deliberate later on the possibility of formally
 113 proposing such amendments.

114
 115 Mr. Jesusito G. Morillos (RCC – Independent) expressed that the concern will be circular.
 116 He explained that what the RCC's currently doing is merely delegated from the organ of the
 117 state, where the organ of the state under the law are the ERC and the DOE. Therefore, he
 118 suggested to carve out the role of the MSC in processing the amendments in the WESM
 119 Penalty Manual and its related penalty provisions. He said that there are two regulations:

- 120 1. *Regulatory Policy* which refers to creating rules and standards for behavior to
- 121 achieve societal goals like efficiency or fairness; and
- 122 2. *Punitive Regulation* which refers to the use of penalties to punish misconduct and
- 123 deter future offenses.

124
 125 Mr. Morillos highlighted that the Punitive Regulation is not within the domain of the RCC
 126 and/or the PEM Board. He expressed concern that if the scope is not refined in reference to
 127 the delegation vested to the WESM Governance Committees, the RCC might create a rule
 128 on a matter for which the Committee should not be responsible, as it is outside its domain.
 129 He further argued that if the DOE has a mandate to formulate or design a penalty through
 130 the MSC, this matter may not need to be within the scope of the RCC's functions. Otherwise,
 131 any resulting issues would fall under the RCC's responsibility or accountability.

132
 133 Mr. Morillos suggested that the Punitive Regulation should be carved out from the roles of
 134 the RCC and the PEM Board. If it is not carved out, the RCC will remain accountable and
 135 responsible for the amendments to the WESM Penalty Manual and its related penalty
 136 provisions. He concluded that the RCC cannot, through the rules, authorize the MSC to
 137 perform a function that the RCC itself does not have the authority to begin with. The mere
 138 fact that the MSC is part of the WESM Governance Committees does not grant the RCC
 139 domain over this matter. The DOE can engage the MSC on a separate level, outside of the
 140 RCC's direct purview.

141
 142 Ms. Anosan commented that Clause 7.2.5.5 of the WESM Rules already provides for the
 143 MSC's Punitive Regulation. She then asked the body whether there was a need for further
 144 provisions to clarify the carving out of the MSC's Punitive Regulation.

145
 146 In reference to Mr. Morillos' comment, Mr. Fernando explained that the matter under
 147 discussion concerns the penalties imposed on Market Participants. He highlighted a key
 148 governance distinction: the RCC and the PEM Board include representatives of the Market
 149 Participants (who may be subject to future imposition of said penalties), whereas MSC
 150 members are all independent. From a governance standpoint, it is logical that the RCC and
 151 PEM Board should only be consulted, as they represent the Market Participants potentially
 152 subject to these penalties. Therefore, the carving out of the Punitive Regulation is already
 153 established within Clause 7.2.5.5 of the WESM Rules.

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155 Mr. Morallos responded that the RCC operates under a rigid system. He stated that while the
 156 RCC could agree that Clause 7.2.5.5 of the WESM Rules carves out the Punitive
 157 Regulation, he raised a concern about the unintended consequences regarding how to
 158 exercise the review of the WESM Penalty Manual when considering the bigger picture.
 159

160 Regarding potential unintended consequences, Ms. Anosan asked Mr. Morallos if the RCC
 161 or MSC could prevent potential unintended consequences by making procedures stricter to
 162 clarify their roles. Mr. Morallos replied that while the RCC has not yet seen specific issues,
 163 the system will evolve and correct itself.
 164

165 Mr. Virgilio C. Fortich Jr. (RCC-Distribution) asked how the proposed amendment changes
 166 the MSC's authority compared to the existing rules, inquiring if there were any relevant
 167 changes or updates. Mr. Yap responded that there are no changes to the MSC's authority,
 168 noting that the amendments are procedural only.
 169

170 • **Clarification on DOE Department Circulars No. 2006-11-0013 and 2021-08-0026**
 171

172 Mr. Darryl Lon A. Ortiz (RCC-Transmission) suggested clarifying the DOE's intent behind the
 173 Department Circular concerning the MSC's role in amending the WESM Penalty Manual.
 174

175 Mr. Yap asked if Mr. Ortiz was referring to DOE Department Circular No. 2006-11-0013,
 176 which Mr. Ortiz confirmed. Mr. Yap then shared that the mentioned Circular pertains to the
 177 adoption of further amendments to the WESM Rules, a resolution that the Interim RCC had
 178 previously approved, endorsed to the PEM Board, and submitted to the DOE for
 179 promulgation.
 180

181 Ms. Anosan explained that DOE Circular No. 2006-11-0013 defined the MSC's role in
 182 designing and promulgating the penalty levels and appropriate range of penalties. It
 183 stipulated that the RCC and PEM Board would be consulted. She highlighted that at the time
 184 of its promulgation, the WESM Penalty Manual did not exist. While in subsequent
 185 amendment, DOE Department Circular No. 2021-08-0026 states the MSC's role to review
 186 and recommend changes to the WESM Penalty Manual. The RCC and PEM Board will still
 187 be consulted on the proposed amendment before the MSC approves and endorses it to the
 188 DOE for final approval.
 189

190 • **The Manner of Consultation with RCC, CC, and PEM Board**
 191

192 Ms. Gian Karla C. Gutierrez (RCC-Supply) requested further clarification regarding the
 193 consultation process involving the RCC and the PEM Board, as stated in Clause 7.2.5.5 of
 194 the WESM Rules. She asked whether the term "consultation" implied that the RCC would
 195 not hold a formal discussion or deliberation. Ms. Anosan responded that deliberation should
 196 be part of the RCC's agenda.
 197

198 Ms. Gutierrez then noted that certain provisions in the proposal stated "the RCC or the
 199 MSC," suggesting that action could be taken by either party. She questioned whether the
 200 phrase "by consultation" made the process optional and suggested changing the conjunction
 201 to "and" to ensure both the RCC and MSC are mandatorily consulted.
 202

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Ms. Anosan responded that the MSC drafted the proposal intending to limit the reference to the MSC only to the WESM Penalty Manual and its associated amendments. She explained that all other amendments should remain the RCC's responsibility. She suggested that the drafting of the provisions could be improved to clarify this distinction. Mr. Yap confirmed the MSC's intention in the proposal.

Ms. Bisnar stated that the manner of consultation is stated in the new proposed Section 5.6.5 of the WESM Market Surveillance Manual.

Considering the discussion, the RCC agreed to retain the current structure for processing amendments to the WESM Penalty Manual. Under this structure, the MSC will review the Manual and, as necessary, propose amendments. The RCC, CC, and PEM Board will be consulted on the proposed amendments, which the MSC will then finalize and submit directly to the DOE for final approval.

Highlights of the Line-by-Line Deliberation:

- **General Comment**

Mr. Ortiz suggested creating a new sub-section dedicated to the processing of amendments for the WESM Penalty Manual and its related penalty provisions. He recommended this rather than inserting the procedure into existing clauses of Chapter 8, believing that a separate sub-section would help avoid unintended consequences and confusion regarding the respective roles of the RCC and MSC when amending the WESM Rules and Manuals.

Mr. Fernando agreed with the suggestion, provided the rationale of the proposal is maintained.

- **Clause 8.4.1 of WESM Rules**

Ms. Anosan sought clarification regarding the proposed Clause 8.4.1 of the WESM Rules. She observed that the first sentence states the MSC shall develop guidelines and procedures for matters related to the penalty mechanism, while the subsequent sentence requires these guidelines and procedures to be consistent with Chapter 8, which covers the rules change proposal procedures.

Mr. Fernando noted the observation and responded that the first sentence should be revised to state this refers to the procedures and guidelines for the amendments to the WESM Penalty Manual.

- **Clause 8.4.3 of WESM Rules**

Ms. Anosan suggested to replace the "Rules Change" with the word "relevant" rather than deleting it. The resulting proposed phrase would be "**relevant Rules Change Committee**"

- **Clause 8.4.5 of WESM Rules**



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250 Ms. Anosan suggested to state the criteria stated under Section 7.1.2 of the WESM Penalty
 251 Manual rather than providing only the reference provision.

252
 253 • **Section 3.1 (b) of WESM Market Surveillance Manual**

254 The RCC agreed to the proposed change in MSC Reporting frequency, moving the
 255 submission of Monitoring Reports and Market Reports from a monthly to a quarterly basis.

256
 257
 258 • **Section 3.1 (c) of WESM Market Surveillance Manual**

259 Mr. Yap clarified that the MSC agreed to change the term “PEMC President” to “WGA
 260 President”.

261
 262 Agreement/s:

- 263
 264 ✓ The RCC agreed to continue the line-by-line deliberation of the proposal in the next RCC
 265 Meeting on 21 November 2025.
 266 ✓ The RCC recommended the MSC to revise the WESM Rules amendment providing a
 267 separate sub-section governing the processing of changes to the WESM Penalty Manual
 268 and related penalty provisions.
 269

270
 271 5.2 Proposed General Amendments to various WESM Manuals on the Option to use the Final
 272 Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a
 273 Fully-contracted Generation Company

- 274
 275 • Presenter/s: Ms. Valfia S. Uy-Gregorio (Jobin-SQM Inc.)
 276 • Action Requested: For deliberation and approval
 277 • Material/s: Annex C – Matrix of the Proposed Amendment
 278

279 Proceeding/s:

280 Mr. Martin informed that the commenting period of the proposal has concluded on 07 October
 281 2025.

282 Ms. Valfia S. Uy-Gregorio (Proponent – Jobin-SQM Inc.) discussed JSI responses to the
 283 comments received from the following:

- 284
 285 1. ACEN Corporation (ACEN)
 286 2. Independent Electricity Market Operator of the Philippines (IEMOP)
 287 3. Millenium Energy Inc., and Pansasia Energy Inc. (MEI/PEI)
 288 4. Philippine Electricity Market Corporation (PEMC)
 289 5. SN Aboitiz Power (SNAP)
 290

291 The following additional questions were raised:

292
 293 • **General Comments**

294 Mr. Eryl Jansen Gregana (Commenter-ACEN) expressed that ACEN’s main stand to the
 295 proposal is that the proposal should also apply to partially contracted generators. He
 296
 297

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298 expressed that the issue the proposal addresses regarding the discrepancy between the
 299 final metered quantity and the daily metered quantity provided by Metering Services
 300 Providers (MSPs) arises not only with fully contracted generators but also with partially
 301 contracted generators.
 302

303 Mr. Fortich asked whether the proposal only applies to fully contracted generators. Ms.
 304 Anosan confirmed this and also noted Mr. Gregana's comment that the option to use the
 305 final metered quantity should also be made available to partially contracted generators.
 306

307 In addition to Mr. Fortich inquiry, Mr. Ryan S. Morales (RCC-Distribution) likewise asked
 308 whether the proposal is only optional to the fully contracted generators. Ms. Uy-Gregorio
 309 confirmed that it is optional, stating that these generators may still opt to follow the standard
 310 process.
 311

312 With regard to the impact of the proposal on the implementation on the Central Registration
 313 and Settlement System (CRSS), Mr. Kristoffer Monico S. Ng (RCC-Market Operator)
 314 confirmed that the CRSS does not have the functionality to automatically equate the bilateral
 315 contract quantity (BCQ) to the final metered quantity. The CRSS would require system
 316 enhancement if the proposal will be implemented.
 317

318 Further to IEMOP's comment, Mr. Ng explained that the Market Operator see the need to
 319 reflect or consider in the proposal the scenario when the metered quantity on the Generator
 320 side is higher than the Customer as provided by the MSP, since the Market Operator is not
 321 privy to the Power Supply Agreement (PSA) between the Generator and the Customer.
 322

323 Mr. Fortich inquired if the proposal applies to all generator types, regardless of technology.
 324 Ms. Uy-Gregorio responded affirmatively.
 325

326 Ms. Karen A. Varquez (RCC Secretariat) asked if the proposals stemmed from issues with
 327 the metering data and whether JSI had coordinated those issues with NGCP as the MSP.
 328 Ms. Uy-Gregorio explained that sometimes the metered quantity data is not available for the
 329 daily declaration. Furthermore, even when daily metered quantity is available, final
 330 adjustments are still necessary. She added that these challenges are similar to those raised
 331 by GEOP Participants.
 332

333 Ms. Varquez explained that the technical standards for meters are higher for generators than
 334 for GEOP End-users. However, she noted that the accuracy of metering data remains a
 335 prevailing issue. She suggested that the RCC should consider this matter.
 336

337 • **Section 3.5.1 of the WESM Registration, Suspension, and De-Registration Criteria**
 338 **and Procedure Manual**
 339

340 Mr. Ng sought clarification on the definition of the final metered quantity, asking if it refers to
 341 the metered quantity used from preliminary settlement to final settlement. Ms. Uy-Gregorio
 342 responded it is the one to be used in the final settlement.
 343

344 Further to Mr. Ng's inquiry, Ms. Katrina A. Garcia-Amuyot (Commenter-IEMOP) also asked
 345 whether the proposal would apply to changes in the metered quantity arising from

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346 adjustments after the final billing, or if its application would be limited only to the final billing
 347 quantity itself. Mr. Raymond Joseph Marqueses (Proponent-JSI) responded that the issue
 348 was not captured in the current proposal. He expressed that JSI intends to include
 349 adjustments to cover the full generation quantity. Ms. Garcia-Amuyot pointed out that
 350 clarification on this matter may be necessary within the proposal.

351
 352 Mr. Ortiz asked whether the proponent would provide the definition of the final metered
 353 quantity and if there would be an impact on the billing and settlement process, specifically
 354 concerning the formulas and the CRSS.

355
 356 Ms. Uy-Gregorio responded that there would be no effect on the billing and settlement
 357 process because fully contracted generators will not be exposed to the WESM settlements.

358
 359 Regarding the question about the formula, Mr. Ng responded that there would be no
 360 changes to the formulas used for the billing and settlement process. However, he reiterated
 361 that the CRSS does not currently accommodate the functionality that the proposal would
 362 require.

363
 364 • **Section 9.1 of WESM Registration, Suspension, and De-Registration Criteria and**
 365 **Procedure Manual**

366
 367 Mr. Carlito C. Claudio (RCC-Generation) noted that the proposal appears to be exclusive to
 368 the proponent. While it may also apply to the Generation Companies that are fully contracted
 369 to its Customer, he pointed out that these Generation Companies may have PSAs that differ
 370 from the proponent's, such as clauses allowing the Customer to avoid payment for energy
 371 not consumed due to technical issues, particularly those caused by force majeure. In such
 372 instances, the energy not covered by the BCQ should be included in the spot quantity. He
 373 suggested that the proposal either consider this scenario or stipulate that it applies only to
 374 Generation Companies operating under a pay-as-produced contract with the Customer.

375
 376 Ms. Uy-Gregorio responded that JSI recognizes that not all agreements share the same
 377 terms. She reiterated that the proposal merely offers an option to fully contracted Generation
 378 Companies. Furthermore, she noted that the option for Generation Companies to elect the
 379 final metered quantity as the basis for their BCQ is not automatically confirmed by the
 380 Customer, as both parties must confirm the election.

381
 382 Further to Mr. Claudio's comment, Ms. Ghell Gatan (Commenter-ACEN) explained that
 383 ACEN proposes including partially contracted Generation Companies in the proposal's
 384 application. This inclusion would grant them the ability to correct their BCQ declarations
 385 based on the corrected metered quantity, especially since other contract types involve
 386 agreements calculated pro-rata to the generator's actual dispatch. She supported Ms. Uy-
 387 Gregorio's statement that any difference in the metered quantity would not be covered. Ms.
 388 Gatan concluded that this scenario is similar to a pay-as-produced agreement, where
 389 partially contracted generators base their declarations on the actual metered quantity.

390
 391 Agreement/s:

- 392 ✓ The RCC will continue its deliberation on the next RCC meeting on 21 November 2025.
 393 ✓ The RCC requested the following be made at the next RCC meeting:

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- 394 1. To IEMOP/Market Operator – the affected processes of the proposal: from registration to
 395 settlements.
 396 2. To NGCP/System Operator – the process of providing the market metering data to the
 397 MO.
 398 3. To JSI/Proponent – clarification on the definition of the final metered quantity and the
 399 wording of the provisions.
 400

401 **5.3 Proposed General Amendments on WESM Manual on Dispatch Protocol relative to the**
 402 **Validation Process of Reported Discrepancies in the Dispatch Instruction Report**
 403

- 404 • Presenter/s: Ms. Mary Rose L. Bisnar (Secretariat)
 405 • Action Requested: For approval
 406 • Material/s: Annex D – Draft RCC Resolution No. 2025-04
 407

408 **Proceeding/s:**

409
 410 Ms. Mary Rose L. Bisnar (Secretariat) presented the draft RCC Resolution No. 2025-04. She
 411 informed that the draft resolution was routed to the RCC on 07 October 2025 and comments
 412 were subsequently received from the RCC.
 413

414 **Agreement/s:**

- 415
 416 ✓ The RCC approved the RCC Resolution No. 2025-04, subject to finalization and routing via
 417 Adobe Sign for the RCC members' signatures.
 418
 419

420 **6.0 Other Matters**

421 **6.1 Update on Proposed Amendments**

- 422
 423 • Presenter/s: Mr. Karlo D. Martin (Secretariat)
 424 • Action Requested: For information
 425 • Material/s: Annex A – Presentation Materials of 251st RCC (Regular) Meeting
 426
 427

428 **Proceeding/s:**

429 Mr. Martin provided the updates on the rules change proposals, as follows:
 430

Status	Topic
Proposed Amendment's awaiting DOE's Approval	1. Rules Change Process 2. Dispatch Schedules below Minimum Stable Load 3. Reserve Conformance Standards and Related Enforcement Actions (Further revision to Urgent Amendment on the Ancillary Services Monitoring Manual)

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Status	Topic
General Amendments under RCC Evaluation or Finalization	<ol style="list-style-type: none"> 1. Validation Process of Reported Discrepancies in the Dispatch Instruction Report (DIR) 2. Market Surveillance Committee Processes 3. Option to use the Final Metered Quantity as Final Bilateral Contract Quantity
General Amendments for publication for comments in PEMC Website	<ol style="list-style-type: none"> 1. Harmonization of Market Rules and Manuals with ERC Resolution No. 13, Series 2024
Urgent Amendment Approved by the PEM Board / Ongoing Implementation	<ol style="list-style-type: none"> 1. Dispatch Schedules below Minimum Stable Load 2. Further revision to Urgent Amendment on the Ancillary Service Monitoring Manual
Deferred Proposals	<ol style="list-style-type: none"> 1. Must-Offer Rule (MOR) 2. Energy Storage Systems (ESS)

Mr. Martin highlighted that the proposal regarding further revision to urgent amendment on the Ancillary Services Monitoring Manual may require an extension of effectivity should the DOE Department Circular (DC) is yet to be released.

Agreement/s:

- ✓ The RCC noted the updates on the rules change proposals.

6.2 DOE Updates

- Presenter/s: Ms. Jhannelyn D. Marasigan (DOE Observer)
- Action Requested: For information
- Material/s: N/A

Proceeding/s:

Ms. Jhannelyn D. Marasigan (DOE Observer) provided the following updates to the RCC:

1. The public consultation for the proposal regarding Dispatch Schedules below Minimum Stable Load and Reserve Conformance Standards and Related Enforcement Actions (Further revision to Urgent Amendment on the Ancillary Services Monitoring Manual) concluded on 02 September 2025 (Luzon), 24 September 2025 (Visayas), and 07 October 2025 (Mindanao). The DOE is currently reviewing the comments received from the stakeholders for finalization of the Department Circulars of the mentioned proposals.
2. In response to PEM Letter dated 08 July 2025, the DOE wrote a letter to the PEM Board regarding its clarification on the proposed change in effectivity period of the urgent amendments.

Referring to the item 2, Ms. Varquez asked Ms. Marasigan whether the DOE will issue a Department Circular on the Proposal regarding Rules Change Process noting that the proposal

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461 also proposes other amendments (i.e. Commenting Period). Ms. Marasigan responded that
 462 they would seek advice from the DOE Management regarding the concern.

463
 464 Agreement/s:

465
 466 ✓ The RCC noted the updates from the DOE.

467 6.3 Schedule of Activities

- 470 • Presenter/s: Mr. Karlo D. Martin
- 471 • Action Requested: For information
- 472 • Material/s: Annex A – Presentation Materials

473
 474 Proceeding/s:

475
 476 Mr. Martin presented the following schedule of activities, for RCC's information:

Meetings	Schedule
RCC Meeting	21 November 2025
	12 December 2025 (In Person)
	16 January 2026
BRC Meeting	13 October 2025
PEM Board Meeting	23 October 2025

477
 478 Mr. Martin highlighted that the Proposed Amendments on the WESM Manual on Dispatch
 479 Protocol (relative to the Validation Process of Reported Discrepancies in the Dispatch
 480 Instruction Report) were presented by Ms. Anosan during the BRC Meeting on 13 October
 481 2025 and was scheduled to be presented at the PEM Board Meeting on 23 October 2025.

482
 483 Ms. Anosan asked the time of the PEM Board Meeting noting that she has a prior engagement
 484 in the morning of the mentioned schedule. Mr. Elvin Hayes E. Nidea (President and WGO)
 485 verified that the meeting is scheduled in the afternoon. Ms. Anosan then committed to
 486 presenting the proposal on 23 October 2025.

487
 488 Agreement/s:

489
 490 ✓ The noted the schedule of activities.

491 7.0 Adjournment

492
 493
 494 The meeting was adjourned at 12:30 PM.
 495
 496

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Prepared by:



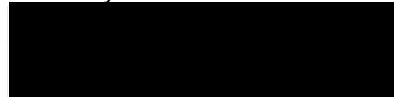
MARY ROSE L. BISNAR
Rules Review Sr. Analyst
Market Assessment Group

Reviewed by:



KAREN A. VARQUEZ
Rules Review Sr. Manager
Market Assessment Group

Noted by:



BIENVENIDO C. MENDOZA, JR.
Chief Market Assessment Officer

Approved by:



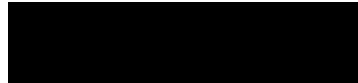
RACHEL ANGELA P. ANOSAN
Chairperson, Independent



JESUSITO G. MORALLOS
Member, Independent



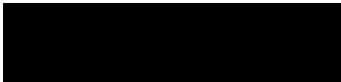
JORDAN REL C. ORILLAZA
Member, Independent



EMMANUEL GENESIS T. ANDAL
Member, Independent



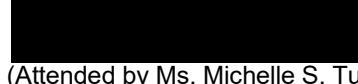
DIXIE ANTHONY R. BANZON
Member, Generation Sector
Masinloc Power Partners Co. Ltd. (MPPCL)



JAYSON A. FRANCISCO
Member, Generation Sector
Aboitiz Power Corporation (APC)



CARLITO C. CLAUDIO
Member, Generation Sector
Millennium Energy, Inc./Panasia Energy, Inc.
(MEI/PEI)



(Attended by Ms. Michelle S. Tuazon)
MARK D. HABANA
Member, Generation Sector
Vivant Corporation – Philippines (Vivant)

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RYAN S. MORALES
Member, Distribution Sector
Manila Electric Company (MERALCO)



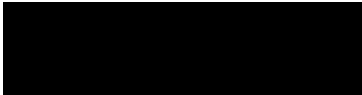
VIRGILIO C. FORTICH, JR.
Member, Distribution Sector
Cebu III Electric Cooperative, Inc. (CEBECO III)



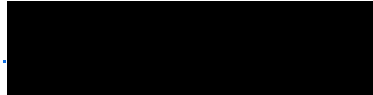
Member, Distribution Sector
Angeles Electric Corporation (AEC)



NELSON M. DELA CRUZ
Member, Distribution Sector
Nueva Ecija II Area 1 Electric Cooperative, Inc.
(NEECO II – Area I)



GIAN KARLA C. GUTIERREZ
Member, Supply Sector
First Gen Corporation (FGEN)



Member, Market Operator
Independent Electricity Market Operator of the
Philippines (IEMOP)



DARRYL LON A. ORTIZ
Member, System Operator
National Grid Corporation of the Philippines
(NGCP)

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DATA PRIVACY NOTICE

PLEASE BE INFORMED THAT THE **251ST RCC (REGULAR) MEETING** WILL BE RECORDED USING MS TEAMS FOR DOCUMENTATION PURPOSES AND KEPT IN MICROSOFT SHAREPOINT UNTIL SUCH PURPOSE IS ATTAINED OR THE RETENTION PERIOD AS MANDATED BY PEMC'S INFORMATION SECURITY AND DOCUMENTED INFORMATION POLICY HAS LAPSED.

YOUR VIDEO AND AUDIO MAY BE RECORDED.

BY CONTINUING TO STAY IN THIS MEETING, YOU CONSENT TO THIS RECORDING.

FOR ANY QUESTIONS, FEEL FREE TO CONTACT **RULES REVIEW DIVISION** AT MAG_RRD@WESM.PH AND/OR THE DPO AT DPO@WESM.PH

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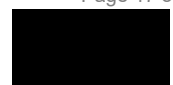


God our Father, we gather as your faithful servants and stewards of the resources you have given our nation.

We pray for wisdom that our deliberations in our RCC meeting will consistently be based on the best interest of WESM (in particular) and the government and the Filipino nation (in general), we are sworn to serve.



We pray for courage and boldness to face the challenges that we may meet in the course of performing our task, that calls for the highest standards of honesty, integrity and competence, in order to preserve the trust and confidence given to us by our people.



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We pray that this nation will be able to achieve transparent and reasonable prices of electricity, in a regime of free and fair competition and full public accountability, to achieve greater operational and economic efficiency.

5



We call on you Heavenly Father to remind us that you can see through our hearts and know our innermost thoughts and intentions.

Guide us every step of the way as we strive to contribute our part for honest and efficient governance so deserved by our people.

These we ask in the name of Jesus Christ, your Son. Amen.

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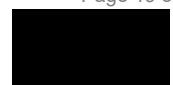
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CALL TO ORDER



DETERMINATION OF QUORUM



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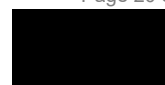


DETERMINATION OF QUORUM

Representation/ Sector	Principal Member / Alternate Member		Attendance	
Independent	Rachel Angela P. Anosan			
	Jesusito G. Morillos			
	Jordan Rel C. Orillaza			
	Emmanuel Genesis T. Andal			
Generation	Dixie Anthony R. Banzon	Michael Valer G. Mariano		
	Jayson A. Francisco	Charm Krizia L. Medina		
	Carlito C. Claudio	Jessie B. Victorio		
	Mark D. Habana	Michelle S. Tuazon		
Distribution	Ryan S. Morales	Manuel Luis Zagala		
	Russel S. Alabado	Alfredo C. Sanaga, Jr.		
	Virgilio C. Fortich, Jr.	Getulio Z. Crodua		
	Nelson M. Dela Cruz	Darwin T. Daymiel		
Supply	Gian Karla C. Gutierrez	Bryan Alvin A. Calasanz		
Transmission	Darryl Lon A. Ortiz	Clark N. Agustin		
Market Operator	Kristoffer Monico S. Ng	Lilibeth Grace L. Vetus-Magtalas		



ADOPTION OF THE AGENDA





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ADOPTION OF THE AGENDA

Proposed Agenda	Presenter	Action Required
I. Call to Order		
II. Determination of Quorum		
III. Adoption of Agenda	Secretariat	For Approval
IV. Draft Minutes of Previous Meetings <ul style="list-style-type: none"> 250th RCC (Regular) Meeting, 19 September 2025 	Secretariat	For Approval
V. Matters Arising from Previous Meeting		
5.1 Proposed General Amendments to the WESM Rules and WESM Manual on Market Surveillance regarding Market Surveillance Committee Processes <ul style="list-style-type: none"> <i>Line-by-line deliberation</i> 	Secretariat/MSC (Proponent)	For Deliberation and Approval
5.2. Proposed General Amendments to various WESM Manuals on the Option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company <ul style="list-style-type: none"> <i>Line-by-line deliberation</i> 	Secretariat/JSI (Proponent)	For Deliberation and Approval
5.3 Proposed Amendments on WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in the Dispatch Instruction Report <ul style="list-style-type: none"> <i>Draft RCC Resolution No. 2025-04</i> 	Secretariat	For Approval

11



ADOPTION OF THE AGENDA

Proposed Agenda	Presenter	Action Required
VI. Other Matters		
6.1 Update on Proposed Amendments	Secretariat	For information
6.2 DOE Updates	DOE Observers	For information
6.3 Schedule of Activities	Secretariat	For information
VII. Adjournment		

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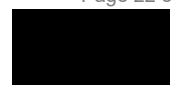


IV. DRAFT MINUTES OF PREVIOUS MEETING

- 250th RCC (Regular) Meeting, 19 September 2025



V. MATTERS ARISING FROM PREVIOUS MEETING



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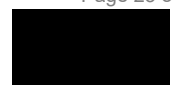


V. MATTERS ARISING FROM PREVIOUS MEETING



ACTION REQUESTED

- For deliberation and approval





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PROPOSED GENERAL AMENDMENTS TO THE WESM RULES AND WESM MANUAL ON MARKET SURVEILLANCE REGARDING MARKET SURVEILLANCE COMMITTEE PROCESSES

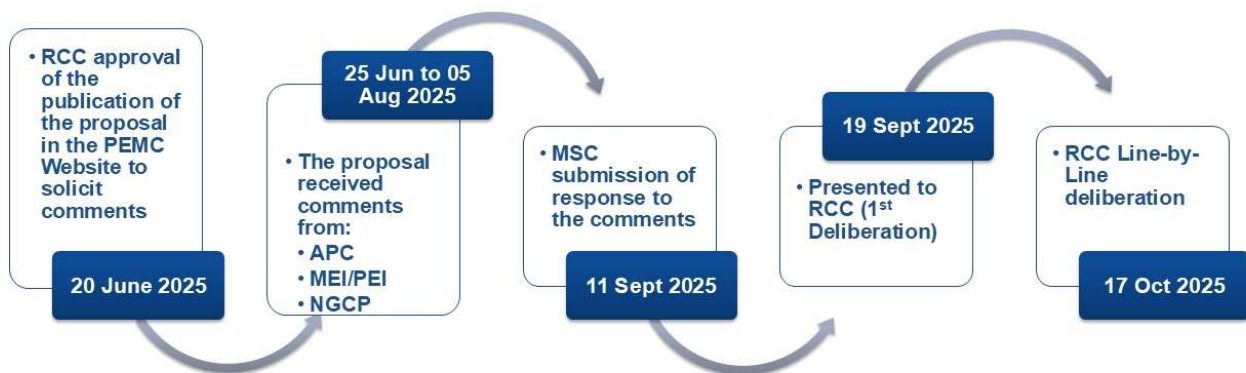
Background

- The Proponent of the Proposal is Market Surveillance Committee.
- On 20 June 2025, the RCC approved the publication of the proposal in the PEMC website to solicit comments from the stakeholders.
- 25 June 2025 to 05 August 2025 – Commenting period of the proposal. The proposal received comments from:
 1. Aboitiz Power Corporation (APC)
 2. Millenium Energy Inc./Panasa Energy Inc. (MEI/PEI)
 3. National Grid Corporatio of the Philippines (NGCP)
- 11 September 2025 – MSC submitted its responses to the comments received from the stakeholders.
- 19 September 2025 – Presented to RCC (1st Deliberation)

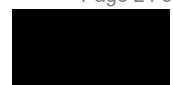


PROPOSED GENERAL AMENDMENTS TO THE WESM RULES AND WESM MANUAL ON MARKET SURVEILLANCE REGARDING MARKET SURVEILLANCE COMMITTEE PROCESSES

Background



PROPONENT: MARKET SURVEILLANCE COMMITTEE (MSC)



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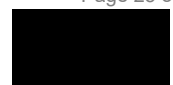


5.2 PROPOSED GENERAL AMENDMENTS TO VARIOUS WESM MANUALS ON THE OPTION TO USE THE FINAL METERED QUANTITY (MQ) DATA AS THE BASIS FOR THE FINAL BILATERAL CONTRACT QUANTITY (BCQ) OF A FULLY- CONTRACTED GENERATION COMPANY



ACTION REQUESTED

- For deliberation and approval



MEETING MINUTES

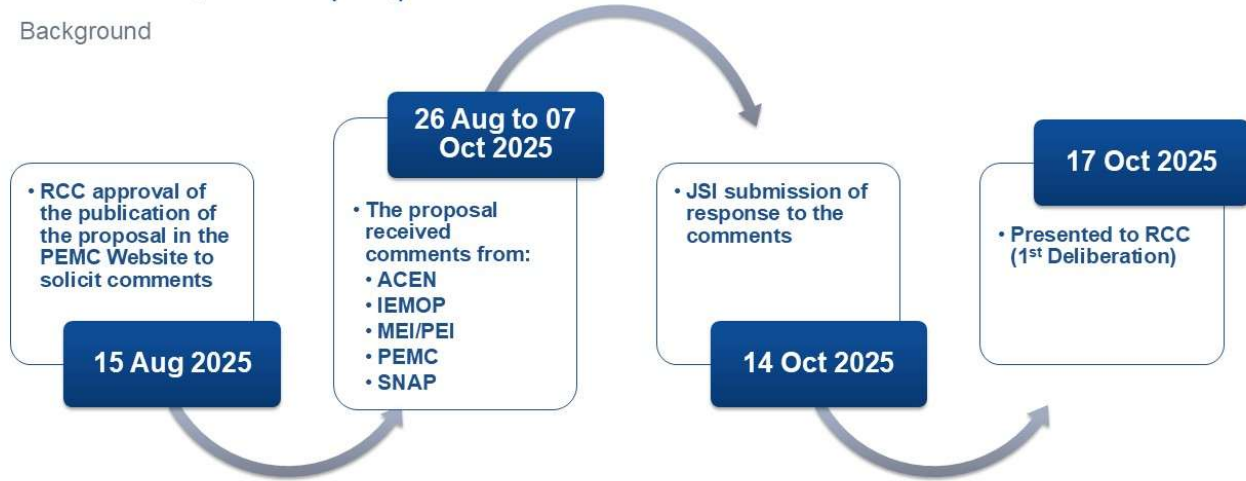
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PROPOSED GENERAL AMENDMENTS TO VARIOUS WESM MANUALS ON THE OPTION TO USE THE FINAL METERED QUANTITY (MQ) DATA AS THE BASIS FOR THE FINAL BILATERAL CONTRACT QUANTITY (BCQ) OF A FULLY-CONTRACTED GENERATION COMPANY

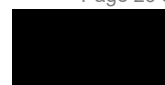
Background



PROPONENT: JOBIN-SQM, INC. (JSI)



5.3 PROPOSED AMENDMENTS ON WESM MANUAL ON DISPATCH PROTOCOL RELATIVE TO THE VALIDATION PROCESS OF REPORTED DISCREPANCIES IN THE DISPATCH INSTRUCTION REPORT



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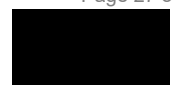


ACTION REQUESTED

- For approval



VI. OTHER MATTERS



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6.1 UPDATE ON THE PROPOSALS



UPDATES ON THE PROPOSALS

Urgent Amendments – Ongoing implementation

	Proposal	Proponent	Update/Status
1	Proposed Urgent Amendments on WESM Manual on Dispatch Protocol (WESM DP) on Issuance and Coverage of Dispatch Schedules below Minimum Stable Load	PEMC	<ul style="list-style-type: none"> 23 October 2024 – Approval of proposal (PEM Board Resolution No. 2024-77-05) 26 March 2025 – Extension of effectivity (PEM Board Resolution No. 2025-82-03) 26 Sep 2025 – Extension of effectivity (PEM Board Resolution No. 2025-88-03) Effectivity of WESM DP Issue 21.1: 25 October 2024 to 25 April 2026
2	Proposed Revision to the Urgent Amendments to the Ancillary Services Monitoring Manual (WESM ASMM) regarding Reserve Conformance Standards and related Enforcement Actions	PEMC	<ul style="list-style-type: none"> 10 December 2024 - Approval of proposal (PEM Board Resolution No.2024-79-01) 28 May 2025 – Extension of effectivity PEM Board Resolution No. 2025-85-03 Effectivity of the WESM ASMM Issue 1.2: 12 December 2024 to 12 December 2025



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UPDATES ON THE PROPOSALS

General Amendments – Under RCC Evaluation (4)

	Proposal	Proponent	Update/Status
1	Proposed Amendments to the WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in the Dispatch Instruction Report	NGCP	<ul style="list-style-type: none"> Commenting period: 25 February 2025 to 11 April 2025 Comments received from APC, CENPRI, DOE, IEMOP, MEI/PEI, MERALCO, MSC, PEMC, SPC/SIPC, and TC 20 Jun, 18 Jul, 15 Aug & 19 Sep 2025 - RCC Deliberation (4 Meetings) Approved by RCC during 250th RCC (Regular Meeting) on 19 Sep 2025 with revisions.
2	Proposed General Amendments to the WESM Rules and Various WESM Manuals on the Market Surveillance Committee Processes	MSC	<ul style="list-style-type: none"> Commenting period: 25 June 2025 to 05 August 2025 Comments received from APC, MEI/PEI & NGCP 19 Sept 2025 – RCC Deliberation (1st Meeting) For deliberation per Agenda item 5.1



UPDATES ON THE PROPOSALS

General Amendments – Under RCC Evaluation (4)

	Proposal	Proponent	Update/Status
3	Proposed General Amendments on the Harmonization of the WESM and Retail Rules and Market Manuals with ERC Resolution No. 13 Series of 2024 ("A Resolution Adopting the Omnibus Rules for Customer Choice Programs")	IEMOP	<ul style="list-style-type: none"> 05 August 2025 – Submission of proposal to RCC Secretariat; Substitute proposal to the proposals withdrawn by IEMOP re No Outstanding Balance and Electric Retail Aggregation Program 15 August – RCC approval to publish for comments, subject to revisions 05 September – Proposal finalized Commenting period: 08 September 2025 to 20 October 2025
4	Proposed General Amendments to various WESM Manuals specifically on the option to use the Final Metered Quantity (MQ) data as the basis for the Final Bilateral Contract Quantity (BCQ) of a Fully-contracted Generation Company	Jobin-SQM, Inc.,	<ul style="list-style-type: none"> 07 August 2025 – Submission of the proposal to RCC Secretariat 15 August – RCC approval to publish for comments, subject to revision & submission of additional information 20 August – Proposal finalized Commenting period: 26 August 2025 to 07 October 2025 For deliberation per Agenda item 5.2

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UPDATES ON THE PROPOSALS

General Amendments – RCC Evaluation Deferred (2)

	Proposal	Proponent	Update/Status
1	Proposed General Amendments to the WESM Rules and various WESM Market Manuals regarding Energy Storage Systems in view of the DOE DC2023-04-0008	IEMOP	<ul style="list-style-type: none"> Commenting period 22 August 2024 to 07 October 2024 Received comments from MERALCO, MEI/PEI, SPC/SIPC, MGEN, SNAP, APC, NGCP, ACEN, PEMC, and Technical Committee (TC) 13 December 2024 - Deferred (As requested by proponent) pending the forthcoming issuance of the ERC Rules on Energy Storage Systems
2	Proposed Amendment to the WESM Rules and WESM Manual on Dispatch Protocol regarding Must-Offer Rule	GNPK	<ul style="list-style-type: none"> 18 October 2024 – RCC deferred deliberations pending DOE's response to GNPK 25 October 2024 – GNPK letter to DOE on issues and concerns (cc RCC) 05 March & 14 August 2025 – RCC letter to GNPK requesting for updates on the proposal 16 September 2025 – Receipt of GNPK response (GNPK is requesting the RCC to await the results of GNPK's consultation with DOE) 19 September 2025 – Deferred (Approved GNPK's request for deferment of their proposal)

Market Corporation

UPDATES ON THE PROPOSALS

General Amendments – For DOE Promulgation (3)

	Proposal	Proponent	Update/Status
1	Proposed Amendments to the Rules Change Process	RCC	<ul style="list-style-type: none"> 28 August 2024 – Approval of proposal (PEM Board Reso No. 2024-75-01) 13 May 2025 – PEM Board received DOE's letter 20 May 2025 – RCC letter to PEM Board and WGO submitting recommendations 19 June 2025 (85th PEM Board Meeting) – PEM Board approved the RCC's response, which affirms its commitment to abide with the DOE directive and also raise the concern on the possibility of allowing the extension of the four-month evaluation period. 09 July 2025 – Submission of the response letter to the DOE 10 October 2025 – DOE letter to PEM Board in response to the letter transmitted on 09 July 2025

Philippine Electricity Market Corporation

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PROPOSED AMENDMENTS TO THE RULES CHANGE PROCESS

08 October 2025

MR. NOEL B. ABOBOTO
 Chairman, PEM Board
 Philippine Electricity Market Corporation (PEMC)
 18F Robinsons Equitable Tower
 ADB Avenue, Ortigas Center, Pasig City

Subject: Proposed Amendments to the Wholesale Electricity Spot Market (WESM) Rules and Manuals on Procedures for Changes to the WESM Rules, Retail Rules, and Market Manuals

Dear Chairman Aboboto:

This refers to the Philippine Electricity Market (PEM) Board-approved revised proposal on the amendments to the WESM Rules and WESM Manual on Procedures for Changes to the WESM Rules, Retail Rules and Market Manual, submitted to the Department of Energy (DOE) for final approval. This is in response to the DOE letter dated 08 May 2025, which seeks to adjust the timelines under the existing rule-change procedure by allowing an extension to the four (4) month period for the submission of general amendments corresponding to urgent amendments in cases of complex or extensive proposals.

In supplement to our initial letter, the DOE wishes to clarify that the proposed change in the effectivity period of the urgent amendments from the current six (6)-month timeline upon PEM Board approval to "until the DOE has approved the corresponding general amendment" is not recommended for adoption, as it may result in open-ended implementation and create regulatory uncertainty.

The DOE finds no need to amend the existing timeline for the effectivity of urgent amendments. The current provision, which allows a six (6)-month effectivity period with a one-time allowable extension of up to six (6) months, already covers the PEM Board's proposed extension. To ensure regulatory certainty, the PEM Board shall submit the corresponding general amendments to the DOE no later than two (2) months before the expiry of the extended effectivity period. This arrangement remains flexible, practical, and aligned with the demands of the rule-change process while maintaining regulatory clarity and stability.

Please be guided accordingly. Thank you.

Very truly yours,

REWENA LINGGITINA L. GUEVARA, Ph.D.
 Undersecretary
President Chin Hwee E. Nolas, PEMC
 Rules Change Committee

This refers to the Philippine Electricity Market (PEM) Board-approved revised proposal on the amendments to the WESM Rules and WESM Manual on Procedures for Changes to the WESM Rules, Retail Rules and Market Manual, submitted to the Department of Energy (DOE) for final approval. This is in response to the DOE letter dated 08 May 2025, which seeks to adjust the timelines under the existing rule-change procedure by allowing an extension to the four (4) month period for the submission of general amendments corresponding to urgent amendments in cases of complex or extensive proposals.

In supplement to our initial letter, the DOE wishes to clarify that the proposed change in the effectivity period of the urgent amendments from the current six (6)-month timeline upon PEM Board approval to "until the DOE has approved the corresponding general amendment" is not recommended for adoption, as it may result in open-ended implementation and create regulatory uncertainty.

The DOE finds no need to amend the existing timeline for the effectivity of urgent amendments. The current provision, which allows a six (6)-month effectivity period with a one-time allowable extension of up to six (6) months, already covers the PEM Board's proposed extension. To ensure regulatory certainty, the PEM Board shall submit the corresponding general amendments to the DOE no later than two (2) months before the expiry of the extended effectivity period. This arrangement remains flexible, practical, and aligned with the demands of the rule-change process while maintaining regulatory clarity and stability.

Please be guided accordingly. Thank you.

UPDATES ON THE PROPOSALS

General Amendments – For DOE Promulgation (3)

Proposal	Proponent	Update/Status
2 Proposed General Amendments on WESM Manual on Dispatch Protocol on Issuance and Coverage of Dispatch Schedules regarding Minimum Stable Load	PEMC	<ul style="list-style-type: none"> 26 March 2025 – Approval of proposal (PEM Board Resolution No. 2025-82-03) 24 April 2025 – Submitted to DOE for approval and ERC for information
3 Proposed Revision to the Urgent Amendments to the Ancillary Services Monitoring Manual regarding Reserve Conformance Standards and related Enforcement Actions	PEMC	<ul style="list-style-type: none"> 28 May 2025 – Approval of proposal (PEM Board Resolution No. 2025-85-02) 11 June 2025 – Submitted to DOE for approval and ERC for information

- On both proposals, DOE conducted public consultations
 - Luzon - held on 02 September (Muntinlupa City)
 - Visayas - 24 September (Cebu City)
 - Mindanao - 07 October 2025 (Cagayan de Oro City)



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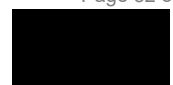
Annex A – Presentation Materials of 251st RCC (Regular) Meeting



6.2 DOE UPDATES



6.3 SCHEDULE OF ACTIVITIES



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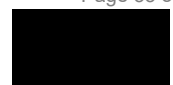
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SCHEDULE OF ACTIVITIES

<ul style="list-style-type: none"> • 21 November 2025 • 12 December 2025 (In-Person) • 16 January 2026 <p>RCC Meetings</p> 	<ul style="list-style-type: none"> • 13 October 2025 <p>BRC Meeting</p> 	<ul style="list-style-type: none"> • 23 October 2025 <p>PEM Board Meeting</p> 
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VII. ADJOURNMENT



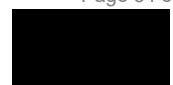
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Annex A – Presentation Materials of 251st RCC (Regular) Meeting



A large graphic with a white background and a yellow diagonal stripe. On the left, a hand holds a smartphone displaying a white electrical plug icon on a blue screen. On the right, the text "Connect with PEMC" is written in large, bold, blue letters. Below this, the PEMC logo and name are shown. At the bottom, contact information is provided: an email icon for pemc.info@wesm.ph, a phone icon for +63 2 8631 8734, a location pin icon for 18F Robinsons Equitable Tower, ADB Avenue, Ortigas Center, Pasig City 1600, Philippines, and social media icons for Facebook (pemcinfo), LinkedIn (pemcinfo), Twitter (PEMC_Info), and YouTube (PEMC Info). The number "37" is in the bottom left corner of the graphic.



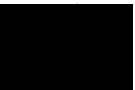


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Annex B – Matrix of the Proposed Amendment (MSC Proposal)

Commenter	General Comments	Proponent's Response
<p>APC</p>	<p>It is a fundamental principle that the provisions of the WESM Penalty Manual must be updated to align with any new or altered obligations imposed upon WESM Participants by developments within the WESM Rules and Manuals. Consequently, any such developments shall trigger a corresponding amendment process for the WESM Penalty Manual.</p> <p>To ensure the timely initiation of the Market Surveillance Committee's (MSC) review and amendment processes, it is incumbent upon the WGA President, WESM Governance Office and/or the Market Assessment Group, in their capacity as the WGC's secretariat, to monitor all WESM rule developments. Based on this monitoring, said office or group shall be responsible for prompting the MSC to commence revisions to the WESM Penalty Manual.</p> <p>We acknowledge the existing practice wherein the MSC may submit comments on proposed amendments to the WESM Rules and Manuals. While this demonstrates the MSC's awareness of market governance updates, it is nevertheless imperative that the propulsion for amending the Penalty Manual may originate from a body within PEMC that possesses full visibility of all developments in the rules change process, including internal deliberations in the RCC that necessitate a parallel amendment to the WESM Penalty Manual.</p>	<p>Whenever there are developments in the market that require revisions to the WESM Rules and Manuals, any corresponding revisions to the WESM Penalty Manual will also be reviewed and considered.</p> <p>Additionally, the PEMC Market Assessment Department currently implements a rule mapping process, which serves to identify and visualize the interrelated provisions across the WESM Rules and Market Manuals. This process helps ensure that any proposed revisions are thoroughly evaluated by highlighting the connections and dependencies among various provisions. Through rule mapping, the department can determine which related provisions may be affected and require corresponding updates, thereby promoting consistency and coherence across all WESM Rules and Market Manuals.</p> <p>The MSC agrees with the comment. Under the current provision of the WESM Penalty Manual Section 7.1.1, any proposed amendments by any interested parties other than the MSC shall be done by submitting formal proposals to the MSC.</p>



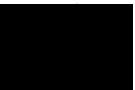


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	<p>It is also proposed that for MSC/RCC's consideration that, upon the PEM Board's approval of an amendment to the WESM Rules or other Manuals which vests a new obligation upon a WESM Participant, a careful and concurrent consideration be given to establishing a counterpart provision within the WESM Penalty Manual. Should such a parallel amendment be deemed necessary, it is further suggested that the submission of both the amended WESM Rule/Manual and the corresponding WESM Penalty Manual provision be made jointly to the Department of Energy (DOE) for approval, in the interest of administrative efficiency and coherence.</p> <p>We respectfully seek clarification as to whether the proposed amendment implies that the procedure and guidelines for revising the WESM Penalty Manual, together with any proposed amendments thereto, shall be subject to the direct approval of the Department of Energy (DOE) subsequent to an endorsement solely from the Market Surveillance Committee (MSC).</p> <p>We respectfully suggest that the aforementioned documents should instead be endorsed by the WGA President to the DOE, following the endorsement by the MSC. This procedure is essential to ensure that all requisite triggers and stakeholder inputs, including the internal deliberations of the Rules Change Committee (RCC) that may warrant a new obligation for a WESM Participant and, by extension, a parallel provision in the Penalty Manual, have been duly considered and incorporated into PEMC's final proposal to the DOE.</p>	<p>Currently, the submission of proposed amendments to the WESM Penalty Manual and other related manuals to the DOE is typically carried out within the same timeline. This approach supports consistency and administrative efficiency in the review and approval process and ensures that all relevant documents are aligned with the latest policy developments. This is the case with the previous proposals to the WESM Penalty Manual and other manuals.</p> <p>Yes, the MSC confirmed that amendments to the WESM Penalty Manual will be subject to the approval of the DOE as endorsed by the MSC pursuant with the Section 3.3 of the WESM Penalty Manual Issue 3.0. In addition, this mandate of the MSC was promulgated by the DOE through DC2006-11-0013 following the recommendation of the PEM Board through resolution no. 2006-45 as deliberated by the IRCC 28th meeting in 2006.</p> <p>Under the WESM Penalty Manual Section 7.1.3, the MSC shall conduct consultation with Rules Change Committee, PEM Board, and the WESM Members. In addition, the WGA President as the WESM Governance Officer will be informed of any endorsement of the MSC to the DOE.</p>



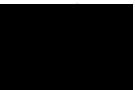


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<p>NGCP</p>	<p>The proposed amendments authorizing the Market Surveillance Committee (MSC) in reviewing and approving proposed changes to the WESM Penalty Manual raises questions of procedural regularity and compliance with the governing regulatory framework.</p> <p>Under the present rules, the MSC's role is primarily monitoring, investigating, and recommending actions concerning breaches of market rules. The authority to approve amendments or policy manuals such as the WESM Penalty Manual rests with the PEM Board, subject to DOE's approval.</p> <p>Should the MSC unilaterally approve such changes without approval from the PEM Board, such act exceeds its authority. The authority of MSC makes it equivalent to PEM Board with respect to WESM Penalty Manual.</p> <p>Further, the proposed amendments may even undermine stakeholder trust in the market's institutional integrity.</p> <p>Any proposed amendments to the WESM Rules or the Penalty Manual should be endorsed to the Rules Change Committee and to be submitted to the PEM Board for deliberation and formal approval, and subsequently submitted to the DOE for approval.</p> <p>The proposals to amend the provisions of the WESM Rules</p>	<p>WESM Rules Clause 7.2.5.5, Market Surveillance Manual Section 3.1 (g), WESM Penalty Manual Sections 3.3, 7.1.1, and 7.1.3, already provides for the MSC's authority in reviewing and endorsing any proposed changes to the WESM Penalty Manual for the consideration and approval of the DOE. In addition, this mandate of the MSC was vested to the Committee way back in 2006 through the DOE DC2006-11-0013 following the recommendation of the PEM Board through Resolution No. 2006-45 as deliberated by the IRCC 28th meeting. In the said recommendations, no less than the PEM Board and DOE agreed that the WESM Penalty Manual will fall under the oversight of the MSC recognizing the independent composition of the Committee.</p> <p>In addition, the proposed amendment does not seek to expand the authority of the MSC beyond its current mandate. Rather, it aims to provide guidance on the process that each proposed amendment to the WESM Penalty Manual must undergo—from initial deliberation to consultation with relevant entities—as already stipulated in the abovementioned WESM Rules and Market Manuals. Also, the proposal is intended to harmonize the WESM Rules with the provisions and mandates outlined in the Market Surveillance Manual and the WESM Penalty Manual.</p>





MEETING MINUTES

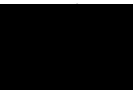
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	or the Penalty Manual should be approved by the DOE, while PDM-related matters should be approved by the ERC in accordance with Section 30 and Section 43 of the EPIRA	

WESM RULES as of 05 November 2024

Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Chapter 1 – Introduction 1.6 Market Surveillance Committee	1.6.2 Responsibilities of the Market Surveillance Committee	The <i>Market Surveillance Committee</i> shall from time to time as necessary and appropriate or whenever the <i>PEM Board</i> directs: xxx (d) Assist the <i>Rules Change Committee</i> in relation to its assessment of proposals to amend the <i>WESM Rules</i> under Chapter 8.	The <i>Market Surveillance Committee</i> shall from time to time as necessary and appropriate or whenever the <i>PEM Board</i> directs: xxx (d) Assist the <i>Rules Change Committee</i> in relation to its assessment of proposals to amend the <i>WESM Rules</i> under Chapter 8; <u>and</u> <u>(e) Initiate or process proposed changes to the WESM Penalty Manual pursuant to Clause 7.2.5.5 and following the procedures outlined in</u>	To reflect the responsibility of the MSC to review proposed amendments to the WESM Penalty Manual pursuant to Clause 7.2.5.5 of the WESM Rules.	<u>NGCP:</u> 7.2.5.5 of the WESM Rules does not grant the Market Surveillance Committee the power to initiate changes to the WESM Penalty Manual. The authority granted to the Market Surveillance Committee is recommendatory only. The wording also suggests that the Market Surveillance	<u>NGCP:</u> Propose or recommend changes to the Rules Change Committee with respect to amendments of the WESM Penalty Manual.	<i>See response in the general comment.</i>	RCC agreed to retain the current structure/rules on the MSC's authority to process amendments to the WESM Penalty Manual.



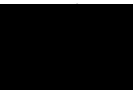


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			<u>Clause 8.4 of the WESM Rules</u>		Committee is the one to initiate the rules change before the PEM Board which is clearly within the scope of Rules Change Committee			
Chapter 8 – Rule Change	8.1 – Scope of Chapter 8	Proposals for changes, amendments, and modifications of the <i>WESM Rules and Market Manuals</i> , as well as the adoption of new <i>Market Manuals</i> shall be undertaken in accordance with the provisions of this chapter. This chapter 8 sets out: (a) The composition and manner of appointment of the <i>Rules Change Committee</i> ; (b) The procedure for effecting a change to the <i>WESM Rules and Market Manuals</i> ; and	Proposals for changes, amendments, and modifications of the <i>WESM Rules and Market Manuals</i> , as well as the adoption of new <i>Market Manuals</i> shall be undertaken in accordance with the provisions of this chapter. This chapter 8 sets out: (a) The composition and manner of appointment of the <i>Rules Change Committee</i> ; (b) The procedure for effecting a change to the <i>WESM Rules and Market Manuals</i> ; and	The WESM Rules already provide a structured process for amendments to the WESM Rules and Market Manuals under Chapter 8, particularly Section 8.4. However, the WESM Penalty Manual is a critical regulatory document, and its amendment process is not explicitly stated within Chapter 8. By clarifying that Section 8.4 also	NGCP: Same as above	NGCP: The procedure for amendment of the WESM Penalty Provision, as provided under Section 8.4 being proposed by the Market Surveillance Committee.	<i>See response in the general comment.</i>	DLAO: Suggest proposing new separate section for specifically for procedures on rules change proposal on for WESM Penalty Manual, and make reference to the relevant provisions. MSC: Amenable with the suggestion.



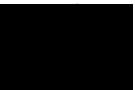


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		(c) The procedure for approval of a change to the <i>WESM Rules and Market Manuals</i> , including proposals that will result in an amendment to the <i>WESM Price Determination Methodology</i> ; and adoption of new <i>Market Manuals</i> .	(c) The procedure for approval of a change to the <i>WESM Rules and Market Manuals</i> , including proposals that will result in an amendment to the <i>WESM Price Determination Methodology</i> ; and adoption of new <i>Market Manuals</i> ; and . <u>(d) The procedure for amendment of the WESM Penalty Provisions, as provided under Section 8.4, including proposals initiated by the Market Surveillance Committee (MSC).</u>	applies to the revision of the WESM Penalty Manual, the proposed change ensures consistency in the governance process for rule modifications. The proposed change explicitly recognizes the MSC's role in initiating revisions, strengthening its ability to recommend adjustments based on market surveillance findings and enforcement experience.				



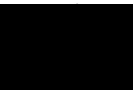


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Chapter 8 – Rule Change	8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee	Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee <i>(Title of the Section).</i>	Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee	To allow for flexibility in the rules which will allow MSC to refer to the considerations under this Clause in the review of the proposed amendments to the WESM Penalty Manual which is the responsibility of the Committee.	NGCP: From the authority granted to MSC, they are tasked to review or assess proposals to amend the WESM Rules. The proposals should be first reviewed by the RCC.	NGCP: Please retain the original provision.	<i>See response in the general comment.</i>	
Chapter 8 – Rule Change 8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new	8.4.1 – Rules Change Classification Procedures	(NEW)	<u>8.4.1.4 Subject to approval of the DOE for amendments related to Penalty provisions, the Market Surveillance Committee shall develop guidelines and procedures for matters related to the penalty mechanism. These guidelines and procedures will, as far as practicable, be consistent</u>	To introduce new provision that provides basis for the MSC to establish and develop guidelines and procedures for amendments related to the WESM Penalty Manual in view of	NGCP: The provision under 7.2.5.5 limits the authority of the MSC to propose amendments. Amendments or proposals to change the provisions of the	NGCP: NGCP suggests omitting the new provision.	<i>See response in the general comment.</i>	<u>8.4.1.4 Subject to approval of the DOE for amendments related to Penalty provisions, the Market Surveillance Committee shall develop guidelines and procedures for the amendments related to the penalty provisions. These guidelines and procedures will, as far</u>



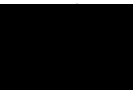


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Market Manuals by the Rules Change Committee			<u>with the provisions of this Chapter 8, provided, however, that the Committee may establish procedures, time periods and manner of publication and effectivity other than as stated in this Chapter 8 depending on the classification of the proposed change.</u>	its responsibility under Clause 7.2.5.5 of the WESM Rules.	WESM Penalty Manual should be coursed through the RCC and must be approved by the PEM Board. Lastly, the proposals to amend the provisions of the WESM Rules or the Penalty Manual should be approved by the DOE, while the PDM-related matters should be approved by ERC in accordance with Section 30 and Section 43 of the EPIRA.			<u>as practicable, be consistent with the provisions of this Chapter 8, provided, however, that the Committee may establish procedures, time periods and manner of publication and effectivity other than as stated in this Chapter 8 depending on the classification of the proposed change.</u> Need to revise this provision to clarify that the guidelines and procedures for amendments to the WESM Penalty Manual are provided in the said manual. <to be revisited>
Chapter 8 – Rule Change	8.4.2 – Assessment of proposals	Pursuant to <i>WESM Rules</i> Clause 8.3.3 (b), the <i>Rules Change Committee</i> shall	Pursuant to <i>WESM Rules</i> Clauses <u>1.6.2 (e)</u> and 8.3.3 (b), the <i>Rules Change</i>	To cover the responsibility of the MSC to review	<u>NGCP:</u>	<u>NGCP:</u>		



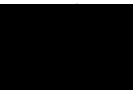


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8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee		assess whether the proposed change to the <i>WESM Rules</i> or <i>Market Manual</i> , or the proposal for a new <i>Market Manual</i> is: xxx	<u><i>Committee or the Market Surveillance Committee, for matters related to penalty provisions in the WESM</i></u> , shall assess whether the proposed change to the <i>WESM Rules</i> or <i>Market Manual</i> , or the proposal for a new <i>Market Manual</i> is: xxx	any proposed amendments related to penalties imposed in the WESM	Same comments as above. It grants the MSC authority overlapping with RCC	Pursuant to WESM Rules Clause 8.3.3 (b), the Rules Change Committee shall assess whether the proposed change to the WESM Penalty Manual, WESM Rules, Market Manual, or the proposal for a new Market Manual is: X x x x	<i>See response in the general comment.</i>	
Chapter 8 – Rule Change 8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new	8.4.3 – Discretions when assessing a proposal	In considering whether a proposal for a change in the <i>WESM Rules</i> or a <i>Market Manual</i> , or for the adoption of a new <i>Market Manual</i> satisfies the criteria as set out in <i>WESM Rules</i> Clause 8.4.1, the <i>Rules Change Committee</i> may:	In considering whether a proposal for a change in the <i>WESM Rules</i> or a <i>Market Manual</i> , or for the adoption of a new <i>Market Manual</i> satisfies the criteria as set out in <i>WESM Rules</i> Clause 8.4.1, the <i>Rules Change Committee or the Market Surveillance Committee</i> <u><i>for matters related to Penalty Manual</i></u> may:	To cover the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM	<u>APC</u> <i>We respectfully seek clarification as to whether the MSC, in its process of amending the WESM Penalty Manual, is required to consider the nature of a</i>		<i>Due to the sensitive nature of the penalty provisions, the MSC is of the position that penalties should never be subject of urgent</i>	Use “relevant Committee” on items where RCC is deleted RCC: Use relevant committee instead committee



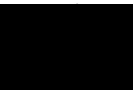


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Market Manuals by the Rules Change Committee		<p>(a) Take into account any information and documents that the <i>Rules Change Committee</i> reasonably considers to be relevant to its consideration of the proposed change to the <i>WESM Rules</i> or <i>Market Manual</i> or the proposed new <i>Market Manual</i>;</p> <p>(b) Consult with such persons whom the <i>Rules Change Committee</i> reasonably considers will likely be affected by the proposal;</p> <p>(c) Seek such information and views from any person as may be practicable under the circumstances; and</p> <p>(d) Refer and delegate the proposal to any working group, comprised of persons having such</p>	<p>(a) Take into account any information and documents that the <i>Rules Change Committee</i> reasonably considers to be relevant to its consideration of the proposed change to the <i>WESM Rules</i> or <i>Market Manual</i> or the proposed new <i>Market Manual</i>;</p> <p>(b) Consult with such persons whom the <i>Rules Change Committee</i> reasonably considers will likely be affected by the proposal;</p> <p>(c) Seek such information and views from any person as may be practicable under the circumstances; and</p> <p>(d) Refer and delegate the proposal to any working group, comprised of persons having such</p>		<p><i>proposed amendment, specifically, whether it is an urgent or a general amendment.</i></p> <p><i>Should this be the case, it is imperative that the amendment process for the Penalty Manual gives due consideration to the different timelines associated with urgent and general amendments, particularly for proposals that extensively impact the Penalty Manual's provisions.</i></p> <p>NGCP:</p>		<p><i>amendments and be carefully reviewed as it will financially impact market participants. Hence, only general amendment will be accepted by the MSC.</i></p>	



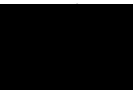


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		expertise as the <i>Committee</i> , in the <i>Rules Change Committee's</i> absolute discretion, whenever it considers reasonable or necessary or as it may consider practicable in the circumstances delegating to that working group any obligation or task of the <i>Rules Change Committee</i> as set out in <i>WESM Rules</i> Clauses 8.4.3 , and 8.4.5 other than this <i>WESM Rules</i> Clause 8.4.3 (d).	expertise as the <i>Committee</i> , in the <i>Rules Change Committee's</i> absolute discretion , whenever it considers reasonable or necessary or as it may consider practicable in the circumstances delegating to that working group any obligation or task of the <i>Rules Change Committee</i> as set out in <i>WESM Rules</i> Clauses 8.4.3 , and 8.4.5 other than this <i>WESM Rules</i> Clause 8.4.3 (d).		Rules change is also within the authority of the RCC and not MSC. The authority of MSC is recommendatory. 8.4.3 (d) Should be reworded disallowing the delegation of proposals to any working group. Rather, the RCC should only seek assistance from other committees in the review of the proposals.	NGCP: We recommend retaining the original provision.	<i>See response in the general comment.</i>	
Chapter 8 – Rule Change	8.4.4 – Notification following failure	If the <i>Rules Change Committee</i> concludes that a proposal does not satisfy the criteria set out in	(a) If the <i>Rules Change Committee</i> concludes that a proposal does not satisfy the criteria set out in <i>WESM</i>	Renumbering				



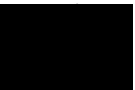


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee	to satisfy criteria	<i>WESM Rules</i> Clause 8.4.2, it shall notify the proponent and the <i>PEM Board</i> within 10 <i>working days</i> after its decision on the non-adoption of the proposal, including the reason for its decision.	<p><i>Rules</i> Clause 8.4.2, it shall notify the proponent and the <i>PEM Board</i> within 10 <i>working days</i> after its decision on the non-adoption of the proposal, including the reason for its decision.</p> <p><u>(b) For amendments related to Penalty provision, the Market Surveillance Committee shall notify the proponent within 10 working days after its decision on the non-adoption of the proposal, including the reason for its decision.</u></p>	To clarify the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM.				
Chapter 8 – Rule Change 8.4 – Consideration of Proposals to Change	8.4.5 – Notification following satisfy criteria	If the <i>Rules Change Committee</i> concludes that a proposal satisfies the criteria as set out in <i>WESM Rules</i> Clause 8.4.2, the <i>Rules Change Committee</i> shall:	If the <i>Rules Change Committee</i> concludes that a proposal satisfies the criteria as set out in <i>WESM Rules</i> Clause 8.4.2, the <i>Rules Change Committee</i> shall:	To cover the responsibility of the MSC to review any proposed amendments related to penalties				Consider putting the criteria in this provision





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the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee		<p>(a) Notify the <i>PEM Board</i>, all <i>WESM Members</i> and all other interested parties of the proposal; and</p> <p>(b) Invite such parties to make written submissions regarding the proposal within the next 30 <i>working days</i> after publication of the proposed change to the <i>WESM Rules or Market Manual</i>, or new <i>Market Manual</i> in the market information website.</p>	<p>(a) Notify the <i>PEM Board</i>, all <i>WESM Members</i> and all other interested parties of the proposal; and</p> <p>(b) Invite such parties to make written submissions regarding the proposal within the next 30 <i>working days</i> after publication of the proposed change to the <i>WESM Rules or Market Manual</i>, or new <i>Market Manual</i> in the market information website.</p> <p><u>If the <i>Market Surveillance Committee</i> concludes that a proposal satisfies the criteria as set out in <i>WESM Rules Clause 8.4.1.1 (b) and (c)</i> and <i>WESM Penalty Manual Section 7.1.2</i>, the <i>Market Surveillance Committee</i> shall:</u></p>	imposed in the WESM				

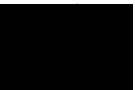


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
			<p><u>(a) Notify all WESM Members and all other interested parties of the proposal; and</u></p> <p><u>(b) Invite such parties to make written submissions regarding the proposal within the next 30 working days after publication of the proposed change to the WESM Penalty Manual in the market information website.</u></p>					
Chapter 8 – Rule Change 8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market	8.4.6 – Submissions regarding proposed Rules Change	To be validly considered, a written submission made in response to a proposed change to the <i>WESM Rules, Market Manual</i> , or proposal for the adoption of a new <i>Market Manual</i> , as provided under Clause 8.4.5 (b), must be received by the <i>Rules Change Committee</i> no later than 30 <i>working days</i> after the	To be validly considered, a written submission made in response to a proposed change to the <i>WESM Rules, Market Manual</i> , or proposal for the adoption of a new <i>Market Manual</i> , as provided under Clause 8.4.5 (b), must be received by the <i>Rules Change Committee</i> <u>or the Market Surveillance Committee for matters</u>	To cover the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM				



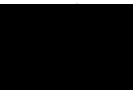


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Manuals by the Rules Change Committee		notice and invitation referred to in <i>WESM Rules</i> Clauses 8.4.5 (a) and (b) are issued.	<u>related to Penalty Provision</u> , no later than 30 working days after the notice and invitation referred to in <i>WESM Rules</i> Clauses 8.4.5 (a) and (b) are issued.					
Chapter 8 – Rule Change 8.4 – Consideration of Proposals to Change the WESM Rules or Market Manuals or to adopt new Market Manuals by the Rules Change Committee	8.4.7 – Approval of proposals	If the <i>Rules Change Committee</i> , upon deliberation of the proposal and having considered all valid submissions, concludes that it is necessary or desirable to give effect to the proposed change to the <i>WESM Rules</i> or the <i>Market Manual</i> , or adoption of new <i>Market Manual</i> , then it shall submit said proposal to the <i>PEM Board</i> for approval.	If the <i>Rules Change Committee</i> <u>or the Market Surveillance Committee</u> <u>for matters related to Penalty Provision</u> , upon deliberation of the proposal and having considered all valid submissions, concludes that it is necessary or desirable to give effect to the proposed change to the <i>WESM Rules</i> or the <i>Market Manual</i> , or adoption of new <i>Market Manual</i> , then it shall submit said proposal to the <i>PEM Board</i> <u>or directly to DOE for amendments to</u>	To cover the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM	<u>APC</u> <i>It is proposed that, prior to the direct transmittal of amendments pertaining to the WESM Penalty Manual to the DOE, a reconciliation of such amendments shall be undertaken by the President of the WGA.</i> <i>The purpose of this proposed mechanism is to</i>	<u>APC</u> If the <i>Rules Change Committee</i> or the <i>Market Surveillance Committee</i> for matters related to <i>Penalty Provision</i> , upon deliberation of the proposal and having considered all valid submissions, concludes that it is necessary or desirable to give effect to the proposed change to the <i>WESM Rules</i> or	<i>For APC: Under the WESM Penalty Manual Section 7.1.3, the MSC shall conduct consultation with Rules Change Committee, PEM Board, and the WESM Members to solicit comments. In addition, the WGA President as the WESM</i>	



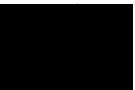


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			Penalty Provision for approval.		<p><i>ensure that the submissions from the MSC, if applicable, are fully aligned with the market developments and rule changes that have been observed and deliberated upon by the RCC.</i></p> <p>NGCP: Suggest to reject The proposals must first be reviewed and evaluated by the PEM Board.</p>	<p>the <i>Market Manual</i>, or adoption of new <i>Market Manual</i>, then it shall submit said proposal to the <i>PEM Board</i> or directly to DOE for amendments to Penalty Provision, upon the endorsement of the WGA President, for approval.</p>	<p><i>Governance Officer will be informed of any endorsement of the MSC to the DOE.</i></p> <p><i>For NGCP:</i> <i>See response in the general comment.</i></p>	



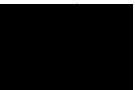


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					<p>Further, it is the PEM Board who should submit the proposals to the DOE for its approval.</p> <p>To allow the Committees to submit the proposals directly to DOE would be effectively granting the Committee the same authority as the PEM Board which can act on its own without approval from the PEM Board.</p>			



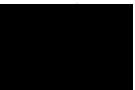


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Chapter 8 – Rule Change 8.6 – Approval of Proposal for Changes to the WESM Rules or Market Manuals or adopt new Market Manuals	8.6.1 – DOE assessment of proposal	If the <i>PEM Board</i> submits a proposal to the <i>DOE</i> for <i>DOE's</i> final approval of any changes to the <i>WESM Rules</i> or <i>Market Manuals</i> , or adoption of a new <i>Market Manual</i> , in accordance with the <i>WESM Rules</i> Clause 8.5.4, the <i>DOE</i> shall assess whether the proposed change to the <i>WESM Rules</i> satisfies the criteria which are set out in Clause 8.4.2.	If the <i>PEM Board</i> <u>or Market Surveillance Committee for amendments related to Penalty provision</u> submits a proposal to the <i>DOE</i> for <i>DOE's</i> final approval of any changes to the <i>WESM Rules</i> or <i>Market Manuals</i> , or adoption of a new <i>Market Manual</i> , in accordance with the <i>WESM Rules</i> Clause 8.5.4, the <i>DOE</i> shall assess whether the proposed change to the <i>WESM Rules</i> satisfies the criteria which are set out in Clause 8.4.2.	To cover the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM	<u>NGCP:</u> Same as above		See response in the general comment.	
Chapter 8 – Rule Change 8.6 – Approval of Proposal for Changes to the WESM Rules or	8.6.3 – Notification following failure to satisfy criteria	If the <i>DOE</i> concludes that a proposal does not satisfy the criteria, which are set out in <i>WESM Rules</i> Clause 8.4.2, the <i>DOE</i> , shall notify: (a) The <i>PEM Board</i> ;	If the <i>DOE</i> concludes that a proposal does not satisfy the criteria, which are set out in <i>WESM Rules</i> Clause 8.4.2, the <i>DOE</i> , shall notify: (a) The <i>PEM Board</i> <u>and the Rules Change Committee for amendments to WESM</u>	To cover the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM				



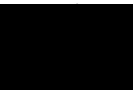


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Market Manuals or adopt new Market Manuals		(b) The <i>Rules Change Committee</i> ; and (c) The person who proposed the change to the <i>WESM Rules</i> , within 10 <i>working days</i> of reaching that conclusion and shall provide reasons for its decision.	<u>Rules and Market Manuals;</u> (b) The Rules Change Committee <u>Market Surveillance Committee for amendments related to Penalty Manual;</u> and (c) The person who proposed the change to the <i>WESM Rules</i> , within 10 <i>working days</i> of reaching that conclusion and shall provide reasons for its decision.					
Chapter 8 – Rule Change	8.7 – Rules Change Committee Indemnity	8.7 RULES CHANGE COMMITTEE INDEMNITY The <i>Rules Change Committee</i> and its members, and any working group to whom any task or obligation is delegated under Clause 8.4, are not to be personally liable in any	8.7 RULES CHANGE COMMITTEE AND MARKET SURVEILLANCE COMMITTEE INDEMNITY The <i>Rules Change Committee</i> <u>or the Market Surveillance Committee</u> and its members, and any working group to whom any task or obligation is delegated under Clause 8.4,	To cover the responsibility of the MSC to review any proposed amendments related to penalties imposed in the WESM				





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		way for any change, which is made to the <i>WESM Rules</i> .	are not to be personally liable in any way for any change, which is made to the <i>WESM Rules</i> .					

WESM Manual on Market Surveillance Issue 2.0								
Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Section 1 – Introduction 1.1 Purpose	1.1.1	This Manual establishes the principles of the <i>WESM Rules</i> and <i>Retail Rules</i> on market monitoring, assessment and surveillance. The same also provides the procedures for the	This Manual establishes the principles of the <i>WESM Rules</i> and <i>Retail Rules</i> on market monitoring, assessment and surveillance. The same also provides the procedures for the conduct of activities	To reflect the responsibility of the MSC to review any proposed amendments to the WESM Penalty Manual pursuant to Clause 7.2.5.5 of the WESM Rules.				

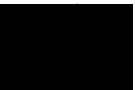


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		conduct of activities related to market monitoring, assessment and surveillance to implement the said rules.	related to market monitoring, assessment and surveillance to implement the said rules, <u>and the review of proposed amendments to the WESM Penalty Manual in accordance with the Clauses 1.6.2 (e) and 7.2.5.5 of the WESM Rules.</u>					
Section 1 – Introduction	1.2 – Scope	This Manual covers all related procedures and activities concerning market monitoring, assessment and surveillance as follows:	This Manual covers all related procedures and activities concerning market monitoring, assessment and surveillance, <u>and review of proposed amendments to the WESM Penalty Manual</u> as follows:	To reflect the responsibility of the MSC to review any proposed amendments to the WESM Penalty Manual pursuant to Clause 7.2.5.5 of the WESM Rules.				



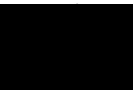


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WESM Manual on Market Surveillance Issue 2.0								
Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
		(a) All activities and procedures, including the functions, authority and reports of the Market Surveillance Committee, Enforcement and Compliance Office and the Market Assessment Group; and (b) Rules on access to information and data management.	(a) All activities and procedures, including the functions, authority and reports of the Market Surveillance Committee, Enforcement and Compliance Office and the Market Assessment Group; and (b) Rules on access to information and data management.					
Section 2 – Definition, Interpretation, and Construction	2.1 – Definition of terms	xxx Market Assessment Report means the periodic report prepared by the <i>Market Assessment Group</i> and submitted to the <i>Market Surveillance Committee</i> .	xxx Market Assessment Report means the periodic report for Wholesale and Retail electricity markets prepared by the <i>Market Assessment Group</i> and submitted to the <i>Market</i>	To reflect that the assessment reports include both the Wholesale and Retail Electricity markets.				



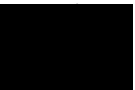


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
		xxx Market Surveillance Committee refers to the WESM Governance Committee tasked under WESM Rules to monitor, assess and report on the activities and developments in the WESM.	<i>Surveillance Committee.</i> xxx Market Surveillance Committee refers to the WESM Governance Committee tasked under WESM Rules to monitor, assess and report on the activities and developments in the WESM, <u>and review the WESM Penalty Manual and any amendments thereof.</u>	To include MSC's responsibility in reviewing the WESM Penalty Manual and any amendments thereof. To reflect the appropriate term or name of documents				



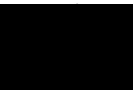


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WESM Manual on Market Surveillance Issue 2.0								
Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
		xxx Review Report means the report prepared by the <i>Market Surveillance Committee</i> and submitted to the <i>PEM Board</i> in accordance with Section 5.7 of this Manual. xxx	Constraints Report means the report prepared by the <i>Market Surveillance Committee</i> in accordance with Section 5.5 of this Manual. xxx Review Report on Market Intervention / Suspension means the report prepared by the <i>Market Surveillance Committee</i> and submitted to the <i>PEM Board</i> in accordance with Section 5.7 3 of this Manual. xxx					



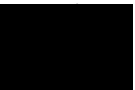


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Section 3 – Responsibilities	3.1 – Market Surveillance Committee	In accordance with the <i>WESM Rules</i> , the <i>Market Surveillance Committee</i> shall have the following responsibilities: xxx (b) Prepare and Submit Monthly Monitoring Reports, Quarterly Retail Market Monitoring Reports, Annual Reports to the <i>PEM Board</i> , the <i>DOE</i> and the <i>ERC</i> , as the case may be, as required under this <i>Market Manual</i> , which shall include the following:	In accordance with the <i>WESM Rules</i> , the <i>Market Surveillance Committee</i> shall have the following responsibilities: xxx (b) Prepare and Submit Monthly Monitoring Reports, Quarterly Retail Market Monitoring Reports, Annual Reports to the <i>PEM Board</i>, the <i>DOE</i> and the <i>ERC</i>, as the case, <u>which</u> may be, as required under this <i>Market Manual</i> , <u>the Quarterly Monitoring Reports, Quarterly Market Reports covering three (3)</u>	It is proposed shifting from monthly to quarterly monitoring to enhance the depth and accuracy of market assessments. This change will allow us to: <ul style="list-style-type: none"> Conduct More Detailed Assessments: By covering longer periods, we can perform more comprehensive analyses, leading to more accurate and insightful evaluations of 				



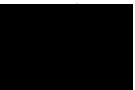


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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
		(i) Market Assessment Report; (ii) Retail Market Assessment Report; (iii) Over-riding Constraints Report; and (iv) Apparent or suspected incidents of <i>anti-competitive behavior</i> or abuse of market power by any <i>WESM Participant/Member</i>	<u>billing periods, and Annual Market Reports covering the January to December billing period, including the last quarter, for the Wholesale and Retail electricity markets,</u> which shall include the following: (i) Market Assessment Report; (ii) Retail Market Assessment Report; (iii) Over-riding Constraints Report; and (iv) Apparent or suspected incidents of anti-competitive behavior or abuse of	market conditions. <ul style="list-style-type: none"> Identify Trends: Quarterly monitoring will enable us to better identify and understand market trends, which may not be as apparent in shorter, monthly reports. Resource Optimization: Focusing on quarterly reports will allow us to allocate resources 				



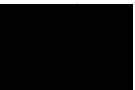


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		xxx	<p>market power by any WESM Participant/Member</p> <p><u>The Committee shall publish Monthly Market Statistics that include the results of the monitoring indices specified in the Catalogue of Market Monitoring Data and Indices (CMMDI) and Catalogue of Retail Market Monitoring Data and Indices (CRMMDI).</u></p> <p>xxx</p>	<p>more efficiently, ensuring that our analyses are thorough and well supported.</p> <p>Additionally, to address any specific market issues or developments, we retain the discretion to submit monthly reports or special reports as necessary. This flexibility ensures that we can respond promptly to any emerging concerns or</p>				



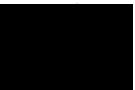


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				significant changes in the market.				
Section 3 – Responsibilities	3.1 – Market Surveillance Committee	(NEW)	<u>(c) In the conduct of its market surveillance function, recommend to PEMC President the issuance of Notice of Possible Commission of Anti-competitive Behavior for any apparent or suspected incidents of anti-competitive behavior or abuse of market power by any WESM Participant/Member.</u>	In view of the revisions to Section 3.1(b), a separate provision is introduced to specify the responsibility of the MSC in addressing any observed or suspected incidents of anti-competitive behavior or abuse of market power by any WESM Participant/Member. This separate provision aims to clarify that reports related to such behavior will be submitted on a per-	APC <i>We suggest to change PEMC to WGA for consistency.</i> <i>We would like to request for a clarification regarding the jurisdictional authority over anti-competitive behavior within the WESM, specifically to delineate the responsibilities</i>	<u>(c) In the conduct of its market surveillance function, recommend to WGA the issuance of Notice of Possible Commission of Anti-competitive Behavior for any apparent or suspected incidents of anti-competitive behavior or abuse of market power by any WESM Participant/Member.</u>	<i>The MSC is amenable to the change from PEMC to WGA.</i> <i>Market Surveillance Manual Issue 2.0 Section 4.4 provides that if the MSC determines that an act or omission</i>	AKMY: WGA President RCC: okay



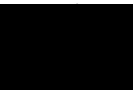


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		(c) Prepare and submit special market reports as may be directed by the PEM Board, DOE or ERC;	(c) (d) Prepare and submit special market reports as may be directed by the PEM Board, DOE or ERC;	<p>occurrence basis rather than periodically.</p> <p>Consistent with Section 4.4 of the Market Surveillance Manual, clarified that the recommendation for the issuance of Notice of the MSC will be submitted to PEMC President.</p> <p>Renumbering</p>	<p><i>of the MSC, ERC, and the Philippine Competition Commission (PCC).</i></p> <p><i>We would like to inquire whether an existing manual or set of rules explicitly defines what constitutes anti-competitive behavior and abuse of market power by WESM Participants, and if the investigation and</i></p>		<p><i>possibly constitute ACB or abuse of market power, the Committee shall recommend to the PEMC President the issuance of a Notice of Possible Commission of ACB. Said issuance may contain adequate preventive or mitigation measures,</i></p>	





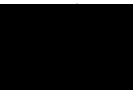
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					<i>enforcement of such rules fall within the explicit purview of the MSC.</i>		<p><i>when necessary. It is with the jurisdiction of the ERC to determine whether the reported act is an actual ACB.</i></p> <p><i>In terms of the interface of the PCC regarding ACB in the electricity industry, the ERC and PCC entered into a MOA¹</i></p>	

¹ <https://www.phcc.gov.ph/resource-details/memorandum-of-agreement-philippine-competition-commission-and-energy-regulatory-commission>



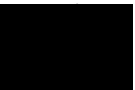


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					<i>In the event that no such</i>		<i>in June 2019 which clarified the cooperation of the two (2) agencies on the notification of the matters, investigation and enforcement support, conduct of joint task force, consultative meetings, and other related to the investigation of ACB.</i>	



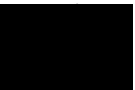


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					<p><i>comprehensive and applicable rules have been established, it is hereby proposed that a detailed and authoritative framework be developed. This framework shall establish the precise parameters and criteria required to empower the MSC to effectively conduct investigations into anti-competitive</i></p>		<p><i>This is noted. The MSC will consider the suggestion in the future activities of the Committee on ACB.</i></p>	



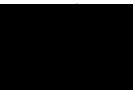


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					<p><i>behavior and market power abuse. This will also enable for the WESM Participants to be guided on the anti-competitive behavior and market power abuse.</i></p> <p><u>ME/PEI</u></p> <p><i>Please clarify how this proposed new MSC responsibility will not</i></p>		<p><i>The MSC's responsibility to report apparent or suspected</i></p>	





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					<p><i>encroach into the mandate of ERC on the monitoring and imposition of penalties in cases of market power abuse and anti-competitive behavior, as provided in the EPIRA, specifically Section 45 which states in part:</i></p> <p><i>"The ERC shall, motu proprio, monitor and penalize any market power</i></p>		<p><i>ACB in the WESM was already reflected in the currently approved Market Surveillance Manual, specifically under Section 3.1(b)(iv). The proposed amendment seeks to distinguish this responsibility from the MSC's</i></p>	



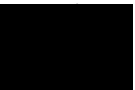


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					<p><i>abuse or anti-competitive or discriminatory act or behavior by any participant in the electric power industry”</i></p>		<p><i>periodic reporting obligations, such as monthly or quarterly market assessments. A new provision has been introduced to clarify that the submission of ACB-related reports is event-driven—triggered by the</i></p>	



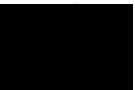


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							<i>occurrence of an incident—rather than being part of the regular reporting cycle.</i>	
Section 3 – Responsibilities	3.1 – Market Surveillance Committee	xxx (d) Review an event of <i>market intervention</i> or <i>market suspension</i> , as defined under Chapter 6 of the <i>WESM Rules</i> , and prepare the corresponding Market Intervention or Market Suspension Report to	xxx (e) (d) Review an event of <i>market intervention</i> or <i>market suspension</i> , as defined under Chapter 6 of the <i>WESM Rules</i> , and prepare the corresponding Review Report on Market Intervention or Market	To reflect the appropriate name of the report and to distinguish it from the report/s submitted by either System Operator or Market Operator.				



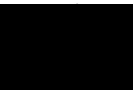


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		be submitted to the <i>PEM Board</i> ; (e) Propose amendments to the <i>WESM Rules</i> in accordance with Chapter 8; xxx	Suspension Report to be submitted to the <i>PEM Board</i> ; (f) (e) Propose amendments to the <i>WESM <u>Market Rules and Market Manuals</u></i> in accordance with Chapter 8; xxx	To reflect the appropriate name of the report and to distinguish it from the report/s submitted by either System Operator or Market Operator.				
Section 3 – Responsibilities	3.1 – Market Surveillance Committee	Xxx (f) Upon request, assist the Rules Change Committee in reviewing proposed amendments to the <i>WESM Rules and Market Manuals</i> , and make recommendations on the expected impact	Xxx (g) (f) Upon request, assist the Rules Change Committee in reviewing proposed amendments to the <i>WESM Rules and Market Manuals</i> , and make recommendations on the expected impact	Renumbering				



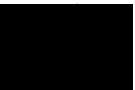


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		and necessity of the amendment proposal; (g) Annually review and propose changes, as appropriate, to the <i>WESM Penalty Manual</i> pursuant to Clause 7.2 of the <i>WESM Rules</i> .	and necessity of the amendment proposal; <u>(h) (g) Annually review, and propose changes, as appropriate, and review any proposed amendments</u> to the <i>WESM Penalty Manual</i> pursuant to Clause 7.2.5.5 of the <i>WESM Rules</i> ; <u>(i) Submit a Request for Investigation (RFI) whenever the Committee has</u>	To update the reference Clause, for clarity. To reflect the responsibility of the MSC to review any proposed amendments to the <i>WESM Penalty Manual</i> pursuant to Clause 7.2.5.5 of the <i>WESM Rules</i> . To include that in the performance of its monitoring functions the MSC have observed any acts or breaches to				



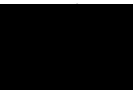


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			<u>information on acts or omissions which may possibly constitute to a breach of the WESM Rules and WESM Manuals in accordance with Section 4.6.2 of the Enforcement and Compliance Manual.</u>	the WESM Rules and Market manuals, the Committee may submit a RFI to ECO for further assessment / evaluation.				
Section 3 – Responsibilities	3.3 – Market Assessment Group	In accordance with the <i>WESM Rules</i> , the <i>Market Assessment Group</i> shall, among others, have the following authorities and responsibilities: xxx (h) Maintain a record of each incident leading to an Over-Riding Constraint and provide	In accordance with the <i>WESM Rules</i> , the <i>Market Assessment Group</i> shall, among others, have the following authorities and responsibilities: xxx (h) Maintain a record of each incident leading to an Over-Riding Constraint and provide					



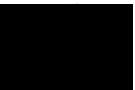


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		the Market Surveillance Committee a summary of said incidents during its periodic monitoring meetings; xxx	the Market Surveillance Committee a summary of said incidents during its periodic monitoring meetings; xxx <u>(k) Provide preliminary assessment on submitted proposed general amendments to the WESM Penalty Manual.</u>					
Section 3 – Responsibilities	3.6 – Other WESM Governance Committees	In accordance with the WESM Rules, the other <i>WESM Governance Committees</i> shall, among others, have	In accordance with the WESM Rules, the other <i>WESM Governance Committees</i> shall, among others, have the	The responsibility related to the Breach of the WESM Rules and Market Manuals was transferred to				



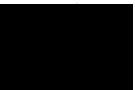


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		(c) Provide assistance and technical expertise to other <i>WESM Governance Committees</i> when so requested; and (d) Promptly provide all data, information, reports and other documentation requested by <i>DOE, ERC, PEM Board, WESM Governance Committees, Market Assessment Group or Enforcement and Compliance Office.</i>	(b) (c) Provide assistance and technical expertise to the other <i>WESM Governance Committees</i> <u>Market Surveillance</u> <i>Committees</i> when so requested; and (c) (d) Promptly provide all data, information, reports and other documentation requested by <i>DOE, ERC, PEM Board, WESM Governance Committees, <u>or</u> Market Assessment Group or Enforcement and Compliance Office.</i>	Market Surveillance Manual. Removal of ECO since the enforcement functions of the MSC were transferred to the CC				



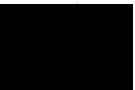


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Section 3 – Responsibilities	3.7 – WESM Members and Participants	Whenever required by the <i>Market Surveillance Committee</i> , the <i>Enforcement and Compliance Office</i> or <i>Market Assessment Group</i> , a WESM Member shall timely submit requested information and data and documents to enable the <i>Market Surveillance Committee</i> to effectively carry out its functions and responsibilities under this Manual.	Whenever required by the <i>Market Surveillance Committee</i> , the <i>Enforcement and Compliance Office</i> or <i>Market Assessment Group</i> , a WESM Member shall timely submit requested information and data and documents to enable the <i>Market Surveillance Committee</i> to effectively carry out its functions and responsibilities under this Manual.	Removal of ECO since the enforcement functions of the MSC were transferred to the CC.				
Section 4 – Market Monitoring	4.1.1	The Market Assessment Group shall prepare monthly and annual Market Assessment Reports	The Market Assessment Group shall prepare monthly , quarterly and annual Market Assessment	It is being proposed shifting from monthly to quarterly monitoring to enhance the depth				



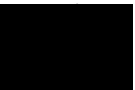


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4.1 – Market Assessment		for submission to the <i>Market Surveillance Committee</i> , which shall include: xxx	Reports for submission to the Market Surveillance Committee, which shall include: xxx	and accuracy of market assessments. This change will allow us to: <ul style="list-style-type: none"> Conduct More Detailed Assessments: By covering longer periods, we can perform more comprehensive analyses, leading to more accurate and insightful evaluations of market conditions. Identify Trends: Quarterly 				



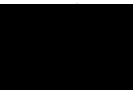


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				monitoring will enable us to better identify and understand market trends, which may not be as apparent in shorter, monthly reports. <ul style="list-style-type: none"> Resource Optimization: Focusing on quarterly reports will allow us to allocate resources more efficiently, ensuring that our analyses are thorough 				



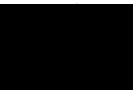


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				and well supported.				
Section 4 – Market Monitoring 4.1 – Market Assessment	4.1.3	(NEW)	<u>4.1.3 The Market Assessment Group shall maintain a record of its monitoring and assessment and provide the Market Surveillance Committee a summary of observations during its periodic monitoring meetings.</u>	To ensure that the Committee will be updated on the actual condition of the market and if there's any issues or notable observations that require immediate action, MAG shall continue to present in periodic meetings.				
Section 4 – Market Monitoring 4.1 – Market Assessment	4.1.3	4.1.3 The <i>Market Surveillance Committee</i> shall review and prepare periodic reports for submission to the <i>PEM Board</i> , the <i>DOE</i> and the <i>ERC</i> , as the case may be.	4.1.3 4.1.4 The <i>Market Surveillance Committee</i> shall review and prepare periodic reports for submission to the <i>PEM Board</i> , the <i>DOE</i> and the <i>ERC</i> , as the case may be.	Renumbering				



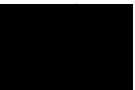


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Section 4 – Market Monitoring 4.1 – Market Assessment	4.1.4	4.1.4 Upon submission to the <i>PEM Board</i> , the above-mentioned <i>Market Assessment Reports</i> shall be published in the <i>WESM market information website</i> .	4.1.4 4.1.5 Upon submission to the <i>PEM Board</i> , the above-mentioned <i>Market Assessment Reports</i> shall be published in the <i>WESM market information website</i> .	Renumbering				
Section 4 – Market Monitoring 4.3 – Periodic Monitoring by the Market Surveillance Committee	4.3.1	The <i>Market Surveillance Committee</i> shall meet at least once every month to carry out a review of the Market Assessment Report and the Retail Market Assessment Report submitted by the <i>Market Assessment Group</i> , and the	The <i>Market Surveillance Committee</i> shall meet at least once every month to carry out a review of the WESM and Retail Market conditions Market Assessment Report and the Retail Market Assessment Report as submitted and	To clarify that the Market Surveillance Committee shall still meet at least once every month to review the current market conditions for both the WESM and Retail Market. This is to ensure the Committee's immediate				



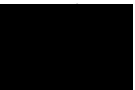


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		preparation of the Monthly Monitoring Report and Retail Market Monitoring Report to be submitted to the <i>PEM Board</i> .	presented by the <i>Market Assessment Group</i> , and to the prepare preparation of and submit the Monthly Monitoring Report and Retail Market Monitoring Report to be submitted to the <i>PEM Board</i> , DOE and ERC .	<p>response for any issues or notable observations that require immediate action.</p> <p>Further, the Monthly Monitoring Report, which contains the accomplishments of the Committee for every billing period, will still be prepared and submitted monthly to apprise the PEM Board, DOE and ERC of the activities undertaken of the Committee. For checks and balance.</p>				



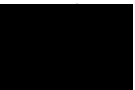


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Section 4 – Market Monitoring 4.3 – Periodic Monitoring by the Market Surveillance Committee	4.3.2	Subject to existing health protocols issued by the National Government and/or local government units by reason of the COVID-19 pandemic, meetings of the <i>Market Surveillance Committee</i> shall be held “onsite” at the PEMC office premises or “online” via remote communication. The <i>PEMC</i> shall ensure that adequate space and facilities are allocated to the <i>Market Surveillance Committee</i> for this purpose.	Subject to existing health protocols issued by the National Government and/or local government units by reason of the COVID-19 pandemic, meetings of the <i>Market Surveillance Committee</i> shall be held “onsite” at the PEMC office premises or “online” via remote communication. The <i>PEMC</i> shall ensure that adequate space and facilities are allocated to the <i>Market Surveillance Committee</i> for this purpose.	Make it general just in case there will be another form of pandemic happened in the future.				
Section 4 – Market Monitoring	4.3.4	In the periodic monitoring meetings, the <i>Market</i>	In the periodic monitoring meetings,	remove the redundant provision				



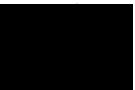


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4.3 – Periodic Monitoring by the Market Surveillance Committee		<p><i>Surveillance Committee shall:</i></p> <p>(a) Assess market monitoring indices and price trends in the WESM and the Retail Market to evaluate whether spot prices and reserve prices are in line with those that may be expected in an effectively competitive market; Identify market outcomes or pricing situations that are inefficient or contrary to competition or the WESM objectives;</p> <p>(b) Identify market outcomes or pricing situations that are inefficient or contrary</p>	<p>the <i>Market Surveillance Committee shall:</i></p> <p>(a) Assess market monitoring indices and price trends in the WESM and the Retail Market to evaluate whether spot prices and reserve prices are in line with those that may be expected in an effectively competitive market; Identify market outcomes or pricing situations that are inefficient or contrary to competition or the WESM objectives;</p> <p>(b) Identify market outcomes or pricing situations that are inefficient or contrary to</p>					



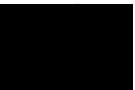


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		to competition or the <i>WESM</i> Objectives; xxx	competition or the <i>WESM</i> Objectives; xxx					
Section 4 – Market Monitoring 4.3 – Periodic Monitoring by the Market Surveillance Committee	4.3.7	The <i>Market Surveillance Committee</i> shall prepare a Monthly Monitoring Report at the end of each periodic monitoring meeting which shall contain: xxx (g) Approved Market Assessment Report	The <i>Market Surveillance Committee</i> shall prepare a Monthly Quarterly Monitoring Report at the end of each periodic monitoring meeting period which shall contain: xxx (g) Approved Market Assessment Reports	It is being proposed to shift from monthly to quarterly monitoring to avoid redundancy in the reports as well as enhance the depth and accuracy of market assessments.				
Section 4 – Market Monitoring	4.3.8	The <i>Market Surveillance Committee</i> shall	The <i>Market Surveillance Committee</i> shall submit	To reflect the existing timescale of the reports				



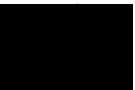


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4.3 – Periodic Monitoring by the Market Surveillance Committee		submit to the <i>PEM Board</i> the following: (a) Monthly Monitoring Report, not later than one week after its approval; (b) Quarterly Retail Market Monitoring Report, not later than one week after its approval; (c) Annual Retail Market Monitoring Report, within the first quarter of the succeeding year; (d) Annual Market Assessment Report, within the third quarter of the succeeding year; and (e) Annual Report, which contains its	to the <i>PEM Board</i> the following: (a) Monthly and Quarterly Monitoring Report, not later than one week after its approval; <u>(b) Annual Monitoring Report, which contains its accomplishments and work plan, within the first quarter of the succeeding year;</u> (c) (b) Quarterly Retail Market Assessment Monitoring Report, not later than one week after its approval; <u>(d)</u> (e) Annual Retail Market Assessment Monitoring Report,	submitted and prepared by the Committee. Renumbering.				



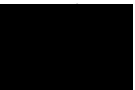


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		accomplishments and work plan, within the first quarter of the succeeding year.	within the first quarter of the succeeding year; <u>(e) Quarterly Market Assessment Report, not later than one week after its approval;</u> <u>(f) (d) Annual Market Assessment Report, within the <u>second</u> third quarter of the succeeding year; and</u> <u>(g) Quarterly Over-riding Constraints Report, not later than one week after its approval;</u> <u>(h) Annual Over-riding Constraints Report, within the <u>third</u> quarter of the <u>succeeding</u> year; and</u> (e) Annual Report, which contains its					



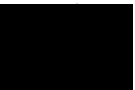


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			accomplishments and work plan, within the first quarter of the succeeding year.					
Section 4 – Market Monitoring 4.3 – Periodic Monitoring by the Market Surveillance Committee	4.3.9	The <i>Market Surveillance Committee</i> shall transmit a copy of the Monthly Monitoring Report, Annual Market Assessment Report, Quarterly Retail Market Monitoring Report and Annual Retail Market Monitoring Report to the <i>DOE</i> and <i>ERC</i> .	The <i>Market Surveillance Committee</i> shall transmit a copy of the Monthly Quarterly Monitoring Report, Quarterly and Annual Market Assessment Report, Quarterly and Annual Retail Market Monitoring Report and Assessment Monitoring Report and Annual Retail Market Monitoring Report Quarterly and Annual Over-riding Constraints Report to the <i>DOE</i> and <i>ERC</i> .	To reflect the existing timescale of the reports submitted and prepared by the Committee. Harmonization of the term / name of the reports for clarity.				



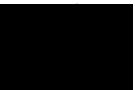


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Section 5 – Other Review Functions		(NEW)	<p><u>5.6 Review of the Proposed Amendments to the WESM Penalty Manual</u></p> <p><u>5.6.1 The proposals shall be submitted to the Market Surveillance Committee, through the WESM Governance Committee Secretariat, who shall check for the completeness of the proposal and its compliance with the formal requirements set forth in Section 7.1.4 of the WESM Penalty Manual. Only proposals which are</u></p>	To provide a clear and detailed framework for the MSC regarding its responsibilities and procedures for reviewing and approving any proposed changes to the WESM Penalty Manual or Penalty Provisions.	<p><u>MEI/PEI</u></p> <p><i>We suggest that proposals for amendments to the WESM Penalty Manual as well as comments to these proposed amendments by stakeholders be submitted through a "Submit Proposals and Comments" section of the MSC webpage, similar to that of the RCC</i></p>		<p><i>For MEI/PEI:</i></p> <p><i>This is duly noted. The MSC will consider including a page in the PEMC website for this purpose.</i></p> <p><i>For NGCP:</i></p>	RCC: for continuation in the next RCC meeting.



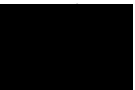


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			<p><u>made in the prescribed form shall be accepted and considered as submitted.</u></p> <p><u>5.6.2 Complete proposals shall be given due course and shall be forwarded to the Market Surveillance Committee for consideration within five (5) working days from receipt of complete proposal.</u></p> <p><u>5.6.3 Incomplete proposals or those which do not comply with the formal requirements shall be denied due course.</u></p>		<p>NGCP:</p> <p>Task is more appropriate for the RCC rather than the MSC.</p> <p>Further, it is necessary that the proposal be reviewed and approved by PEM Board before seeking DOE's approval.</p>		See response in the general comment.	



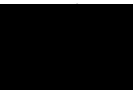


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			<p><u>and the WESM Governance Committee Secretariat shall notify the proponent of the denial citing the grounds therefor. The proponent may resubmit the proposal and comply with the formal requirements.</u></p> <p><u>5.6.4 Upon endorsement by the WESM Governance Committee Secretariat,</u></p> <p><u>(a) the Market Surveillance Committee shall give due course to the proposal in the next Committee meeting.</u></p>					



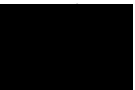


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			<p><u>b) if the Market Surveillance Committee finds that the proposal does not satisfy the criteria as prescribed in Sections 7.1.2 of the WESM Penalty Manual, it shall notify the proponent within ten (10) working days of its decision and the reasons therefor.</u></p> <p><u>c) if the Market Surveillance Committee determines that the proposal satisfies the criteria as prescribed in Section 7.1.2 and 7.1.3 of the WESM Penalty Manual, it</u></p>					



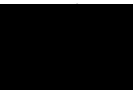


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			<p><u>shall notify the proponent of the proposal and proceed to evaluate the proposal in the manner set forth in this Market Manual.</u></p> <p><u>5.6.5 Consultation to Other Committees and Entities</u></p> <p><u>a) The Market Surveillance Committee shall notify all the WESM participants, as well as other interested parties of the proposal through publication, inviting them to give written submissions</u></p>					





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			<p><u>regarding the proposal.</u></p> <p><u>b) The Market Surveillance Committee shall hold a consultation meeting with the Rules Change Committee and the PEM Board on the proposed amendments within thirty (30) working days from the date of first publication of notice.</u></p> <p><u>5.6.6 Adoption and Approval of the Proposal</u></p> <p><u>a) If the Market Surveillance</u></p>					



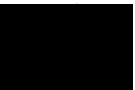


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			<p><u>Committee concludes that the proposal satisfies the prescribed criteria and that the procedures set forth in this Manual and in the WESM Penalty Manual have been duly complied with, it shall approve the amendment.</u></p> <p><u>b) In any case, the Market Surveillance Committee may approve the proposal with modifications if it deems proper.</u></p> <p><u>5.6.7 If the Market Surveillance Committee concludes that the proposal</u></p>					



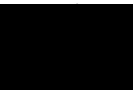


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			<p><u>does not satisfy the prescribed criteria, it shall notify the proponent, the parties who made written submissions, of its decision and the reasons for rejection, within five (5) working days from the approval of the resolution on the deliberation of the proposal.</u></p> <p><u>5.6.8 If the Market Surveillance Committee determines that the procedures set forth in this Manual were not duly complied with and that the breach of procedure</u></p>					



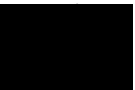


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			<p><u>is material, it shall refer the proposal back to the Proponent so that the procedural error can be rectified.</u></p> <p><u>5.6.9 Pursuant to Clause 7.2.5.5 of the WESM Rules and Sections 3 and 7 of the WESM Penalty Manual, the Market Surveillance Committee shall endorse the approved proposal(s) to the DOE for its review and promulgation, thereafter.</u></p>					
Section 7 – Access to Information and	7.4	A request for information by the <i>Market Surveillance Committee,</i>	A request for information by the <i>Market Surveillance Committee,</i>	Removal of ECO since the enforcement and compliance				



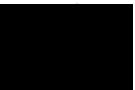


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Data Management		<p><i>Enforcement and Compliance Office and Market Assessment Group shall:</i></p> <p>(a) Be in writing;</p> <p>(b) Indicate the reason for the request;</p> <p>(c) Specify the document or information requested and, when applicable, the format;</p> <p>(d) Specify a reasonable time within which the information must be provided; and Provide other relevant information or clarification to ensure that the request is</p>	<p><i>Enforcement and Compliance Office and Market Assessment Group shall:</i></p> <p>(a) Be in writing;</p> <p>(b) Indicate the reason for the request;</p> <p>(c) Specify the document or information requested and, when applicable, the format;</p> <p>(d) Specify a reasonable time within which the information must be provided; and</p> <p>(e) Provide other relevant information or clarification to ensure</p>	<p>functions were transferred to CC.</p> <p>Minor / clerical edit.</p>				



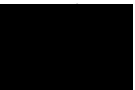


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		understood by the Recipient.	that the request is understood by the Recipient.					
Section 8 – Confidentiality	8.8	The members of the <i>Market Surveillance Committee, Enforcement and Compliance Office and Market Assessment Group</i> as the case may be, shall prepare a version of their Reports, deleting information they have determined to be confidential, to enable its dissemination and publication.	The members of the <i>Market Surveillance Committee, Enforcement and Compliance Office and Market Assessment Group</i> as the case may be, shall prepare a version of their Reports, deleting information they have determined to be confidential, to enable its dissemination and publication.	Removal of ECO since the enforcement and compliance functions were transferred to CC.				
Section 9 – Limitation of Liability and Indemnification	9.1	Members of the <i>PEM Board</i> and other <i>PEMC</i> officers and staff, <i>Market Surveillance Committee, Enforcement and</i>	Members of the <i>PEM Board</i> and other <i>PEMC</i> officers and staff, <i>Market Surveillance Committee, Enforcement and</i>	Removal of ECO since the enforcement and compliance functions were transferred to CC.				



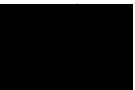


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		<i>Compliance Office, and the Market Assessment Group, as the case may be, shall not be made personally liable for any loss, liability or damage suffered or incurred by a WESM member, the System Operator, the Market Operator or any other person by reason of a disclosure of information in reports prepared as a result of the exercise of assessment, monitoring and compliance functions undertaken in accordance with the WESM Rules, Retail Rules or this Market</i>	<i>Compliance Office,</i> and the <i>Market Assessment Group, as the case may be, shall not be made personally liable for any loss, liability or damage suffered or incurred by a WESM member, the System Operator, the Market Operator or any other person by reason of a disclosure of information in reports prepared as a result of the exercise of assessment, monitoring and compliance functions undertaken in accordance with the WESM Rules, Retail Rules or this Market Manual, unless they</i>					



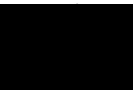


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		<i>Manual</i> , unless they have acted with malice, manifest partiality, evident bad faith, gross incompetence or gross negligence.	have acted with malice, manifest partiality, evident bad faith, gross incompetence or gross negligence.					
Section 9 – Limitation of Liability and Indemnification	9.2	Should any member of the <i>PEM Board</i> and other <i>PEMC</i> officers and staff, <i>Market Surveillance Committee</i> , <i>Enforcement and Compliance Office</i> , <i>Market Assessment Group</i> , as the case may be, be adjudged liable for any amount for liability or damage suffered or incurred by any person or entity, the <i>PEMC</i> shall hold them free and	Should any member of the <i>PEM Board</i> and other <i>PEMC</i> officers and staff, <i>Market Surveillance Committee</i> , <i>Enforcement and Compliance Office</i> , <i>Market Assessment Group</i> , as the case may be, be adjudged liable for any amount for liability or damage suffered or incurred by any person or entity, the <i>PEMC</i> shall hold them free and harmless	Removal of ECO since the enforcement and compliance functions were transferred to CC.				



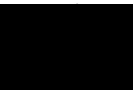


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		harmless from such loss, liability or damage, and shall fully indemnify said persons through an indemnification process to be developed by the <i>PEM Board</i> ; Provided, however, that the indemnification shall exclude any liability arising out of conduct involving malice, manifest partiality, evident bad faith, gross incompetence or gross negligence. Said indemnification shall cover: xxx	from such loss, liability or damage, and shall fully indemnify said persons through an indemnification process to be developed by the <i>PEM Board</i> ; Provided, however, that the indemnification shall exclude any liability arising out of conduct involving malice, manifest partiality, evident bad faith, gross incompetence or gross negligence. Said indemnification shall cover: xxx					



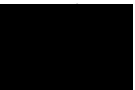


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Section 10 – Amendment, Publication and Effectivity 10.2 – Publication and Effectivity	10.2.1	<p>This Manual, as it may be amended from time to time, shall be published in the market information website maintained by the <i>Market Operator</i>.</p> <p>This Manual or any amendments thereto shall become effective upon approval of the <i>DOE</i> in accordance with WESM Rules Clause 8.6.4. The date of effectivity shall be indicated in this document.</p>	<p>This Manual, as it may be amended from time to time, shall be published in the market information website maintained by the <i>Market Operator</i> <u>WESM Governance Arm.</u></p> <p>This Manual or any amendments thereto shall become effective upon approval of the <i>DOE</i> in accordance with WESM Rules Clause 8.6.4. The date of effectivity shall be indicated in this document.</p>	To reflect the appropriate entity with oversight in the amendment and publication of the Manual.				

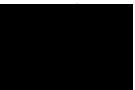




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Commenter	General Comments	Proponent’s Response
ACEN Corporation	<ol style="list-style-type: none"> 1. The proposal should apply to both partially and fully contracted generator. As currently drafted, this is advantageous to fully contracted generators only, and is discriminatory against partially contracted generators, who will remain exposed to WESM sales and/or purchases to the extent of the variances of metered quantities. 2. Market Operator should not have the capability to substitute participant declarations with the Final Metered Quantity - this should still be subject to the participant's discretion. 3. We suggest revisiting the existing rules to enforce Metering Service Providers to provide accurate Metered Quantity to address the root cause of issue that this proposal is trying to address. 	<ol style="list-style-type: none"> 1. The proposal aims to eliminate incidental WESM exposure for fully contracted generators, as their entire generation output is already committed to their respective buyers. Unlike partially contracted generators, which intentionally expose a portion of their capacity to the WESM, fully contracted generators do not intend to sell any electricity in the spot market and should not be subject to unintended exposure. 2. The participant’s intention to allow the Market Operator to substitute the Final metered Quantity as the Bilateral Contract Quantity is provided in the WESM Enrollment Form wherein the participant will submit its intention for the option to use its Final Metered Quantity as the Bilateral Contract Quantity only for fully contracted generators, which on the other hand will also be confirmed by the Buyer in the same form and also in the CRSS. The declaration of fully contracted generation already reflects the participants’ intention to settle such generation outside the market. This proposal does not authorize the Market Operator to make substitutions at its discretion, but rather seeks to ensure that the participants' declared intentions are accurately represented in the WESM and correctly reflected in market settlement. 3. We support the enforcement of stricter obligations on Metering Service Providers to ensure the accuracy of Metered Quantities, as this addresses the root cause of the issue raised in this proposal. However, we also acknowledge

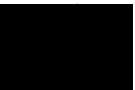




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		<p>that meters, as mechanical equipment, are subject to limitations and potential downtime. Therefore, we recommend this proposal as an additional provision to protect fully contracted generators from unintended WESM exposure due to metering discrepancies.</p>
PEMC	<ol style="list-style-type: none"> 1. Request for the Market Operator to assess the impact of the proposed amendment's implementation on the registration and settlement processes and on the Central Registration and Settlement System (CRSS). 2. The Generation Company availing of the option to use the final MQ as basis of its final BCQ will be foregoing the opportunity to buy from the WESM in case when it is unavailable and does not have a replacement power contract in place. Should the supply contract not specify the obligations of the Generation Company in such scenario, this may mean that it would be up to its counterparty Customer to ensure its supply requirements from the WESM or from other Generation Companies. 3. How will this set of rules benefit other Trading Participants and the WESM? These may also be applied by Renewable Energy Suppliers to ensure that its GEOP End-User is indeed fully covered by bilateral contract declarations with an RE Generator (See BSM Section 9.1.11) 	<ol style="list-style-type: none"> 1. We agree with the request for the Market Operator to assess the impact of the proposed amendment, particularly as it involves software enhancements to the CRSS. However, we respectfully request that this assessment does not delay the progress or timeline of the proposal. 2. That is correct. The proposal is actually intended for RE projects under a pay-as-produced power supply agreement, under the terms agreed upon by the counterparty Customer. The Customer's agreement will also be confirmed by the Customer's signature on the WCEF to be submitted for this purpose. Trading Participants may opt not to avail of this option if this does not fit the terms of their PSA. 3. As discussed during the presentation of the proposed amendment, this set of rules benefits other Trading Participants by ensuring that the correct Metered Quantities (MQs) are settled outside the market, thereby reducing the number of additional entities—specifically fully contracted trading participants—involved in their market tax declarations and transactions. It also guarantees the accurate allocation of Renewable Energy Certificates (RECs) to fully contracted

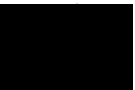




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		trading participants. Additionally, these rules may be utilized by Renewable Energy Suppliers to confirm that their GEOP End-Users are fully covered by bilateral contract declarations with Renewable Energy Generators.
IEMOP	<p>The MQ/GESQ is provided to the MO by the MSP, hence, we follow what is the exact reading of the MSP whether it’s for a Generator or Load.</p> <p>The proposal must include how the final metered quantities of a generation facility that wished to attribute its entire generation output will be accounted for the consumption of its customer. In this regard, the following considerations must be resolved:</p> <ol style="list-style-type: none"> Scenarios on how the final metered quantities of a generation facility will be accounted for wherein there are multiple customers. Clear procedure/rule if the reading on Generator side is higher than the Customer as provided by the MSP, in which case, the energy was consumed by some other customers in the WESM. As such, the proposal assumes that the customer agrees to pay for the imbalance. Clear procedure/rules if the Customer’s consumption is more than the Generator’s MQ/GESQ as provided by the MSP. 	<ol style="list-style-type: none"> The proposal is intended for a GenCo fully contracted to a single customer. But we are okay if the arrangement will be extended for GenCos fully contracted to several Customers. Yes, the proposal is intended for this type of power supply agreement. This arrangement is further be confirmed by the Customer by signing the WCEF. The same general procedure for MQ, BCQ balance treatment applies. Any excess BCQ declared to the Customer will be treated as Customer's spot quantity - this is aligned with the power supply agreement having this setup.

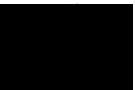


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	<p>The proposal may affect the current determination/implementation for the net settlement surplus (NSS) and future implementation of the Day-Ahead Market.</p> <p>The resolution of these general comments is required for the resolution of the specific comments below.</p>	<p>We see no implication on the NSS and Day-Ahead Market as this only applies to bilateral contract quantities and the same general procedures apply.</p>
MSC	<p>In line with the MSC's responsibility to monitor the activities in the Green Energy Option Program, it has flagged several entities as non-compliant with DOE Department Circular No. DC2018-07-0019 due to spot market exposures arising from discrepancies between daily and monthly Metered Quantities (MQ). During the first two years of GEOP implementation (April 2022 to April 2024), the Committee observed instances where the consumption of GEUs was not covered by BCQ. This resulted in the sourcing of energy requirements from the spot market, which comprises various generation types.</p> <p>Based on MSC's coordination with concerned suppliers, RE suppliers experienced spot exposures due to mismatches between BCQ declarations based on daily MQs and subsequent adjustments in monthly MQs. These discrepancies led to unintended transactions in the spot market. In cases where daily MQ data was unavailable, some RE suppliers resorted to using their own energy consumption data.</p> <p>To address this, the MSC proposes that the adjustments to be afforded to the generators be made available to</p>	<p>These unintended WESM exposures are also challenges faced by fully contracted generators, which the proponent aims to address through this proposed rule change. We also note that this proposal should be applicable to the implementation of GEOP, to help address concerns regarding unintended spot market exposures resulting from discrepancies between daily and monthly metered quantities (MQs).</p>





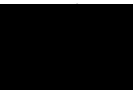
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	suppliers/customers to retroactively correct BCQ declarations, ensuring alignment with final metered data.	

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Enrolment	3.5.1	3.5.1.2 The notice to the <i>Market Operator</i> shall include the following: XXX	3.5.1.2 The notice to <i>the Market Operator</i> shall include the following: XXX <u>e) An indication of whether the generation output of the generating facility is fully contracted to a Customer;</u> <u>f) If the generation is fully contracted as indicated in item (e), a declaration of whether the Generation Company elects to avail</u>	This provision ensures that the 100% bilateral contract is duly enrolled and recognized by the Market Operator. Such enrollment shall constitute the Participant's formal declaration of its full Bilateral Contract Quantity.	ACEN: We believe it is important to ensure fairness in the application of the restriction in (e)–(f). The allowance to use the final MQ as the basis for BCQ should be extended to all generators to ensure equitable treatment, rather than being limited only to those that are fully contracted.	ACEN: 3.5.1.2 The notice to <i>the Market Operator</i> shall include the following: XXX <u>e) An indication of whether the generation output of the generating facility is fully contracted to a Customer;</u> <u>f) If the generation is fully contracted as indicated in item (e), a declaration of whether the Generation Company elects to avail of the option to use the</u>	For ACEN: We want to retain that this shall only apply to fully contracted generating facilities. Partially contracted generators are generally exposed to WESM transactions which is a different scenario for fully contracted GenCos. We are amenable with the proposed additional wordings to the renumbering of (g), (h), (i).	



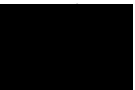


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			<p><u>of the option to use the final metered quantity data as the basis for its final bilateral contract quantity data;</u> e) <u>g) re-numbering</u> f) <u>h) re-numbering</u> g) <u>i) re-numbering</u></p>			<p><u>final metered quantity data as the basis for its final bilateral contract quantity data, provided, that there is a discrepancy between the Daily Preliminary, and Final Metered Quantity published by IEMOP.</u> g) <u>re-numbering of original item (e);</u> h) <u>re-numbering of original item (f);</u> i) <u>re-numbering of original item (g).</u></p>		
					<p>PEMC: 1. Propose to combine and simplify the item (e) and (f).</p>	<p>PEMC: 3.5.1.2 The notice to <i>the Market Operator</i> shall include the following: XXX e) <u>for supply that is fully contracted to a</u></p>	<p>1. Is combining (e) and (f), still provides the participants with option to elect or not the utilization of final MQ as the basis for final BCQ? If yes, we are ok to combine.</p>	



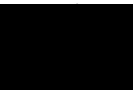
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					2. Will these proposed rules apply when the Generation Company has multiple Customers? 3. For confirmation: The specified duration of the supply contract in Section 3.5.1.2 (a) is the duration when a Generation Company shall use its final MQ as basis for its final BCQ.	<u>Customer, An indication of whether the generation output of the generating facility is fully contracted to a Customer;</u> <u>f) If the generation is fully contracted as indicated in item (e), a Certification that declaration of whether the Generation Company elects to avail of the option to shall use the final metered quantity data as the basis for its final bilateral contract quantities for each billing month data;</u> <u>e) f g) xxx re-numbering</u> <u>f) g h) xxx re-numbering</u> <u>g) i) xxx re-numbering</u>	2. Currently, the proposed wordings does not apply to Genco with multiple customers. 3. Yes	



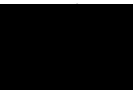
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					MEI/PEI: Is the proposal also applicable to a Generation Company that has the generation output of its generating facility fully contracted to more than one Customer?		As discussed during the presentation, the initial intention of the proposal is for a fully contracted Gen with 1 buyer. But we are open if participants may propose specific language to allow fully contracted gen with several customers.	
					SNAP: May we clarify if this provision applies exclusively to small Renewable Energy (RE) Generating Facilities?		No, this is not exclusive to small RE Gen facilities, but general to Gen that is fully contracted.	



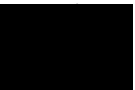


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					May we also request clarification on the criteria that will be used to determine whether a generating facility is considered fully contracted?		Seller and Buyer with full PSA is the criteria, which they will declare to the Market through the WESM Customer Enrollment form.	
					IEMOP: What happens to the original 3.5.1.2 (e) to (g)?		The original provisions under Sections 3.5.1.2 (e) to (g) are retained and proposed to be renumbered to accommodate the insertion of new provisions. For clarification: g) re-numbering of original item (e); h) re-numbering of original item (f);	



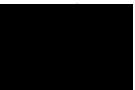


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					<p>Is the intention to add the proposed amendments to the existing components of the notice of the Market Operator?</p> <p>If there is an indication that the generation output of the generating facility is fully contracted to a Customer, the final metered</p>		<p>i) re-numbering of original item (g).</p> <p>Is the question on what is the intention? The intention is to reflect through the notice that the parties are declaring that they have full contracts for a specific facility. This notice/declaration shall serve as reference whether the Parties elect to have their final MQ as the final BCQ.</p> <p>The notice on the WCEF shall indicate that the GenCo is fully contracted. We agree with IEMOP that in such indication in item (e), the final metered quantity data should already be the default applicable BCQ for the output of generating</p>	





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					quantity data should already be the default applicable BCQ of the generator with the customer as the indication in item (e) is already an expression that the output of generating facility is fully contracted to the customer.		facility is fully contracted to the customer.	
Enrolment	3.5.1	3.5.1.3 The <i>Market Operator</i> shall confirm by notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions shall be accounted for in the WESM settlements starting on the date stated on the notice submitted by the <i>Trading Participant</i> or	3.5.1.3 The <i>Market Operator</i> shall confirm by notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions, shall be accounted for in the WESM settlements starting on the date stated on the notice submitted by the <i>Trading Participant</i> or	This provision ensures that the 100% bilateral contract is duly enrolled and recognized by the Market Operator.	ACEN: We believe that settlement adjustments based on final MQ should be managed through participant-driven re-declarations or	ACEN: 3.5.1.3 The <i>Market Operator</i> shall confirm by notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions, shall be accounted for in the WESM settlements	We propose to retain original proposed wordings. The intent of the proposal is to reflect in the market that a fully contracted GenCo intends to sell its	

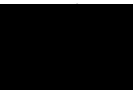


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		on such other date as the <i>Market Operator</i> shall determine. The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in the WESM, particularly the relevant protocols on bilateral contract quantity declarations (the "BCQ").	on such other date as the <i>Market Operator</i> shall determine. <u>Should the Trading Participant elect of the option to use the final metered quantity data as basis for its final bilateral quantities, the same shall likewise be accounted for in the WESM settlements of such Trading Participant.</u> The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in the WESM, particularly the relevant protocols on bilateral contract quantity declarations (the "BCQ").		<p>the dispute process, as it is the MO's responsibility to oversee the process rather than to make declarations on behalf of participants.</p> <p>Should there be any re-declarations of Bilateral Contract Quantities arising from the inaccuracy of Metered Quantities, it should be limited to intervals with variances and Trading Participants</p>	<p>starting on the date stated on the notice submitted by the <i>Trading Participant</i> or on such other date as the <i>Market Operator</i> shall determine. <u>Should the Trading Participant elect of the option to use the final metered quantity data as basis for its final bilateral quantities, the same shall likewise be accounted for in the WESM settlements of such Trading Participant Daily Metered Quantity vary from the Preliminary and/or Final Metered Quantity, the trading participant may apply for re-declaration, with the timeline specified in Section</u></p>	<p>entire generation output to its customer, without exposure to the WESM. Accordingly, it seeks only for its full Metered Quantity (MQ) to be accounted for as its Bilateral Contract Quantity (BCQ).</p> <p>Introducing a re-declaration provision may cause other changes, either intentionally or unintentionally, in the original daily declarations of other participants which is not part of the intention of this proposed amendment.</p>	



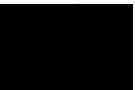


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					should only be allowed to adjust to the extent of the variance. For a variance of 2MWh, Trading Participants should only either add or subtract 2MWh on the initial Bilateral Contract Quantity declaration.	4.2.3 of the Billing and Settlement Manual. The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in the WESM, particularly the relevant protocols on bilateral contract quantity declarations (the "BCQ").		
					PEMC: Propose to reword the "bilateral quantities" to "bilateral contract quantities" for consistency.	PEMC: 3.5.1.3 The <i>Market Operator</i> shall confirm by notice to the <i>Trading Participant</i> that the enrolled bilateral contract transactions, shall be accounted for in the WESM settlements starting on the date stated on the notice submitted by	We are ok with the proposed wordings. Note on the deleted part of "quantities" below.	



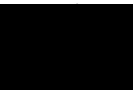


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					Alternatively, the proposed phrase may be deleted since it is already covered by the current provision in connection with Section 3.5.1.2.	the <i>Trading Participant</i> or on such other date as the <i>Market Operator</i> shall determine. Should the <i>Trading Participant</i> elect of the option to use the final metered quantity as basis for its final bilateral contract quantities for each billing month, the same shall likewise be accounted for in the WESM settlements of such <i>Trading Participant</i>. The effectivity shall likewise be subject to compliance by the contract parties with relevant billing and settlement procedures in the WESM, particularly the relevant protocols on bilateral contract quantity declarations (the "BCQ").		
					SNAP:			



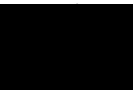


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					May we clarify if this provision is applicable to both the Generating Facility and the Customer?		Yes, since the customer will confirm the declaration from the Gen.	
					IEMOP: If there is an indication that the generation output of the generating facility is fully contracted to a Customer, the final metered quantity data should already be the default applicable BCQ of the generator with the customer as		The notice on the WCEF shall indicate that the GenCo is fully contracted. We agree with IEMOP that in such indication in item (e), the final metered quantity data should already be the default applicable BCQ for the output of generating facility is fully contracted to the customer.	





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					indication in item (e) is already an expression that the output of the generating facility is fully contracted to the customer.			

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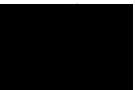
Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent's Response	RCC Decision
Declarations for Energy Transactions	9.1	9.1.1 <i>Trading Participants</i> who will sell electricity pursuant to bilateral contracts during a dispatch interval and wish those bilateral contracts to be accounted for in settlements may declare to the <i>Market Operator</i> bilateral contract data up to the end of the following trading day.	9.1.1 <i>Trading Participants</i> who will sell electricity pursuant to bilateral contracts during a dispatch interval and wish those bilateral contracts to be accounted for in settlements may declare to the <i>Market Operator</i> bilateral contract data up to the end of the following trading day, <u>except to those Trading Participants with bilateral contract</u>	This aims that the 100% bilateral contracts with no MTN allocations will be excluded to the submission of daily BCQ declaration to the Market.	ACEN: We believe it is important for all participants, including fully contracted generators, to continue submitting daily BCQ in accordance with the original rules. Re-declaration should be allowed	ACEN: We suggest deleting the proposed additional provision.	We are amenable to submitting daily MQs; however, in the event of any discrepancies between the daily BCQs and the final MQs for each interval, the final MQs shall be considered as the final BCQs. However, we object on the re-declaration comment of ACEN.	



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WESM Manual on Billing and Settlement, Issue No. 15.0								
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			<u>covering their full generation but no daily BCQ allocation submission.</u>		only when there are variances in the final MQ, with appropriate provisions for dispute resolution.			
					PEMC: What does it mean when there is no specified MTN allocations in the daily declaration of BCQ? We suggest deleting the proposed phrase.	PEMC: 9.1.1 <i>Trading Participants</i> who will sell electricity pursuant to bilateral contracts during a dispatch interval and wish those bilateral contracts to be accounted for in settlements may declare to the <i>Market Operator</i> bilateral contract data up to the end of the following trading day, except to those Trading Participants with bilateral contract covering their full generation but no daily	Some customers declare a specific MTN allocation per interval. Therefore, in the absence of such an allocation, the proposal assumes that the Final Metered Quantities (MQs) will already serve as the Final Bilateral Contract Quantities (BCQs), making the daily BCQ submission unnecessary. We are amenable to submitting daily MQs; however, in the event of any discrepancies between the daily BCQs	

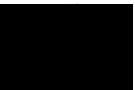




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					The Trading Participant should still be required to submit a daily BCQ declaration even if they choose to use the final monthly MQ as the basis for the final BCQ, in order to minimize the changes to the billing and settlement process.	BCQ allocation submission.	and the final MQs for each interval, the final MQs shall be considered as the final BCQs. However, we note that the daily declaration may be unnecessary, as the Final Metered Quantity (MQ) will serve as the Bilateral Contract Quantity (BCQ) for a fully contracted Gen.	
					IEMOP: Same rationale as above.		Same response as above.	
Declarations for Energy Transactions	9.1	NEW	<u>9.1.13 If the enrollment of the supply contract covering the bilateral contract declaration pertains to the full generation output of the</u>	This provision aims to clarify that fully contracted Trading Participants who	ACEN: We suggest maintaining settlements within the WESM	ACEN: We suggest deleting the proposed additional provision.	We propose to retain the proposed amendment.	

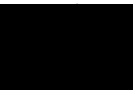




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			<u>generating facility, and the Generation Company elects to use the final Metered Quantity as the basis for its final Bilateral Contract Quantity, then the monthly final Metered Quantity submitted by the Metering Service Provider for said generating facility shall be deemed settled outside of the Market and shall be excluded from Spot Market settlement calculations.</u>	opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ) may no longer submit daily BCQs if their submissions do not identify Market Trading Nodes (MTNs).	framework to ensure transparency and consistency. It is essential to hold MSPs accountable and to enable timely BCQ re-declaration, rather than excluding fully contracted generators from settlement.		We support the enforcement of stricter obligations on Metering Service Providers to ensure the accuracy of Metered Quantities, as this addresses the root cause of the issue raised in this proposal. However, we also acknowledge that meters, as mechanical equipment, are subject to limitations and potential downtime. Therefore, we recommend this proposal as an additional provision to protect fully contracted generators from unintended WESM exposure due to metering discrepancies. However, we object on the re-declaration comment of ACEN.	
					PEMC:	PEMC:		

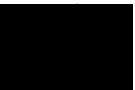




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					This proposed provision may not be necessary since the current rules already recognize that BCQs are settled outside the WESM.	9.1.13 If the enrollment of the supply contract covering the bilateral contract declaration pertains to the full generation output of the generating facility, and the Generation Company elects to use the final Metered Quantity as the basis for its final Bilateral Contract Quantity, then the monthly final Metered Quantity submitted by the Metering Service Provider for said generating facility shall be deemed settled outside of the Market and shall be excluded from Spot Market settlement calculations.	We are amenable to deleting the provision if it is deemed redundant with existing provisions on BCQs, which already cover fully contracted entities to be settled outside the WESM.	
					MEI/PEI:			

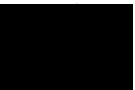




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					The proposal assumes that the full generation output of the generating facility will be delivered to and consumed by the Customer at all dispatch intervals. What happens if, for some reason (e.g., problem in the Customer system), the Customer is unable to receive the energy generated by the generating facility? If the final Metered Quantity submitted by the MSP is deemed settled outside of the market and excluded from the		The proposal is intended for power supply agreements under a pay-as-produced arrangement.	

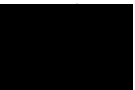




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					spot market settlement calculations, does it mean that the Customer is obligated to settle the portion of the final Metered Quantity that was not consumed?			
					IEMOP: Same rationale as provided above.		Same response as above.	
Declarations for Energy Transactions	9.1	NEW	<u>9.1.14 If the Generation Company referred to under Section 9.1.13 submits daily Bilateral Contract Quantities with identified Market Trading Nodes (MTNs), and the final Metered Quantity (MQ) differs from the daily MQ, the Market Operator shall consider</u>	This aims to ensure that fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ), and who have submitted daily	ACEN: We believe the MO should not be empowered to substitute participant declarations with the final MQ. Adjustments ought to remain participant-driven, with appropriate	ACEN: We suggest deleting the proposed additional provision.	We propose to retain the original wordings. The declaration of fully contracted generation already reflects the participants’ intention to settle such generation outside the market. This proposal does not authorize the Market	

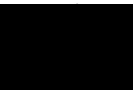




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			<u>the final monthly MQ as the final BCQ declared by the Generation Company to the Customer. This final BCQ shall be allocated to the Customer's MTNs based on the proportions reflected in the daily BCQ submissions.</u>	BCQs with allocated MTNs, will use their final MQs as their final BCQs. For intervals where the daily MQ differs from the final MQ, the allocated MTNs in the daily BCQ shall be proportionally applied to the final BCQ using the final monthly MQ.	allowances for re-declaration or disputes beyond D+1, to uphold contractual integrity and fairness.		Operator to make substitutions at its discretion, but rather seeks to ensure that the participants' declared intentions are accurately represented in the WESM and correctly reflected in market settlement.	
					PEMC: <ul style="list-style-type: none"> Proposed renumbering and rewording in consideration of 	PEMC: 9.1.14 9.1.13 For supply that is fully contracted and registered in accordance with-If the Generation Company referred to under Section 3.5.1.2 of the	If the 9.1.13 was approved by the RCC to be deleted, we are ok with the re-numbering. We are amenable to submitting daily MQs; however, in the event of	

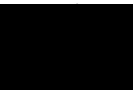




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					<ul style="list-style-type: none"> proposed deletion of proposed Section 9.1.13 requirement for all Generation Companies to submit daily BCQ declaration registration of such fully contracted supply by the Generation Company under Section 3.5.1.2 of the WESM 	<p><u>WESM Manual on Registration, Suspension and De-Registration Criteria and Procedures 9.1.13 submits daily Bilateral Contract Quantities with identified Market Trading Nodes (MTNs), and the final Metered Quantity (MQ) differs from the daily MQ, the Market Operator shall consider the final monthly MQ metered quantities as the final BCQ-bilateral contract quantities declared by the Generation Company to the Customer for the billing month. This final BCQ. These bilateral contract quantities shall be</u></p>	<p>any discrepancies between the daily BCQs and the final MQs for each interval, the final MQs shall be considered as the final BCQs. However, we note that the daily declaration may be unnecessary, as the Final Metered Quantity (MQ) will serve as the Bilateral Contract Quantity (BCQ) for a fully contracted Gen.</p>	

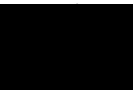




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					Registration Manual.	<u>allocated to the Customer's MTNs based on the proportions reflected in the daily BCQ bilateral contract quantity submissions.</u>		
					IEMOP: If the trading participants who expressed full contracting under proposed Clause 3.5.1.2 (e) is not given the option whether to use final MQ or not, this proposed Clause 9.1.14 is no longer necessary.		We propose to retain this provision, as there may be instances where trading participants who have declared full contracting under the proposed Clause 3.5.1.2(e) elect to use the Final Metered Quantity (MQ) as their Bilateral Contract Quantity (BCQ).	

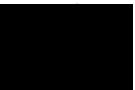




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Title	Section	Provision	Proposed Amendment	Rationale	Comments	Proposed Wording based on Comments	Original Proponent’s Response	RCC Decision
Confirmation and Nullification for Energy Transactions	9.2	9.2.5 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to require confirmation and whose valid bilateral contract declarations was not confirmed, that their bilateral contract declarations shall not be accounted for during settlements.	9.2.5 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to require confirmation and whose valid bilateral contract declarations was not confirmed, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading Participants whose bilateral contracts cover their full generation capacity, who elects to use the final Metered Quantity as the basis for their final Bilateral Contract Quantity, and who did not submit daily Bilateral Contract Quantities.</u>	The Market Operator shall no longer be required to issue daily notifications to fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ) and have not submitted any daily BCQ declarations.	ACEN: While we appreciate efforts to improve the process, we believe this amendment should not be adopted. It is important that all participants continue receiving notifications to ensure transparency and consistency in settlements.	ACEN: We suggest deleting the proposed additional provision.	Should the RCC approve the daily BCQ submission for fully contracted Trading Participants as described above, we are amenable to deleting this provision. Otherwise, we propose to retain it to reflect that no further notification is required, as the customer has already confirmed its concurrence to the full BCQ declaration through the WCEF.	

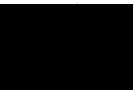




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					PEMC: This proposed revision may not be necessary if Trading Participants who use the final metered quantity as basis for final bilateral contract quantity would ideally be registered with automatic confirmation by its counter-party Customer since the BCQ is always based on the MQ of the Generation Company.	PEMC: 9.2.5 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to require confirmation and whose valid bilateral contract declarations was not confirmed, that their bilateral contract declarations shall not be accounted for during settlements. This notification shall not apply to Trading Participants whose bilateral contracts cover their full generation capacity, who elects to use the final Metered Quantity as the basis for their final Bilateral Contract	We are amenable with the proposed deletion provided that, as mentioned by PEMC, the Trading Participants opting to use the Final Metered Quantity (MQ) as the basis for the Final Bilateral Contract Quantity (BCQ) should ideally be registered with automatic confirmation by their counter-party Customer, given that the BCQ will consistently reflect the Generation Company’s MQ.	

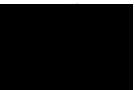




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						Quantity, and who did not submit daily Bilateral Contract Quantities.		
					IEMOP: Same Rational as provided above.		Same response as above.	
Confirmation and Nullification for Energy Transactions	9.2	9.2.6 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to not require confirmation and whose valid bilateral contract declarations was not nullified, that their bilateral contract declarations shall not be accounted for during settlements.	9.2.6 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to not require confirmation and whose valid bilateral contract declarations was not nullified, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading Participants whose bilateral contracts cover their full generation</u>	The Market Operator shall no longer be required to issue daily notifications to fully contracted Trading Participants who opt to use the final Metered Quantity (MQ) as their final Bilateral Contract Quantity (BCQ) and have not submitted any daily BCQ declarations.	ACEN: We respectfully oppose this amendment. Maintaining universal notifications is essential to uphold transparency, fairness, and operational consistency.	ACEN: We suggest deleting the proposed additional provision.	Should the RCC approve the daily BCQ submission for fully contracted Trading Participants as described above, we are amenable to deleting this provision. Otherwise, we propose to retain it to reflect that no further notification is required, as the customer has already confirmed its concurrence to the full BCQ declaration through the WCEF.	

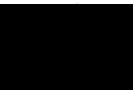




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			<u>capacity, who elects to use the final Metered Quantity as the basis for their final Bilateral Contract Quantity, and who did not submit daily Bilateral Contract Quantities.</u>					
					PEMC: Propose to reword the “final Metered Quantity	PEMC: 9.2.6 At the end of each trading day, the <i>Market Operator</i> shall notify all buying and selling <i>Trading Participants</i> , whose supply contract was enrolled to not require confirmation and whose valid bilateral contract declarations was not nullified, that their bilateral contract declarations shall not be accounted for during settlements. <u>This notification shall not apply to Trading</u>	We are amenable to submitting daily MQs; however, in the event of any discrepancies between the daily BCQs and the final MQs for each interval, the final MQs shall be considered as the final BCQs. However, we note that the daily declaration may be unnecessary, as the Final Metered Quantity (MQ) will serve as the Bilateral Contract Quantity (BCQ) for a fully contracted Gen.	

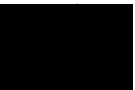




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					data” to “final metered quantity” for consistency. Propose retaining the requirement of submitting D+1 BCQ declaration.	<u>Participants whose bilateral contracts cover their full generation capacity, who elects to use the final metered quantity data as the basis for their final Bbilateral Ccontract Qquantity, and who did not submit daily Bilateral Contract Quantities.</u>		
Line Rental Calculation for Energy Transactions	9.3	NEW	<u>9.3.7 The Line Rental calculation for Trading Participants under Section 9.1.13 shall utilize the monthly final metered quantity submitted by the Metering Service Provider, which shall be deemed the final Bilateral Contract Quantity for each trading interval.</u>	This aims to clarify that line rental calculation shall use the monthly MQ from the MSP as the bilateral contract quantity of fully bilaterally contracted Trading Participants who availed the option to use	ACEN: We believe this amendment should be reconsidered. It is important that line rental and settlement processes remain participant-driven, with transparent declaration and correction mechanisms,	ACEN: We suggest deleting the proposed additional provision.	We are amenable to the deletion.	

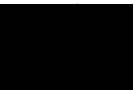




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				final MQ as final BCQ.	rather than relying on automatic overrides based on MSP data.			
					PEMC: This may not be necessary since this is already in the calculation of the Total Trading Amount which considers the BCQ and MQ. <i>(Please refer to Section 8.2 of WESM Price Determination Methodology Manual 4.0)</i>	PEMC: 9.3.7 The Line Rental calculation for Trading Participants under Section 9.1.13 shall utilize the monthly final metered quantity submitted by the Metering Service Provider, which shall be deemed the final Bilateral Contract Quantity for each trading interval.	We are amenable to the deletion.	
					IEMOP: We do not suggest adopting this provision		We are amenable to the deletion.	

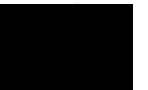




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					since the formula for calculation of Line Rental remains the same and is unaffected with the use of final metered quantity is already deemed the BCQ declaration between buyers and sellers.			



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 Annex D – Draft RCC Resolution No. 2025-04



Resolution No. 2025-04

RULES CHANGE COMMITTEE

Proposed Amendments on WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in the Dispatch Instruction Report



Effective Date : 17 October 2025

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WHEREAS, Section 14 of WESM Dispatch Protocol Manual (DPM) outlines the System Operator's (SO) responsibilities to submit post-dispatch reports for grids where the Wholesale Electricity Spot Market (WESM) operates and provides the timeline and process of validating reported discrepancies in the Dispatch Instruction Report (DIR) and Section 17.5 of the same Manual provides the timeline and process of validating reported discrepancies to the data related to must-run unit (MRU);

WHEREAS, on 15 January 2025, the National Grid Corporation of the Philippines (NGCP) submitted to the Rules Change Committee (RCC) proposed amendments to the DPM to:

1. Enhance the validation process of reported discrepancies in the DIR; and
2. Amend the prescribed timeline to provide SO, Market Operator (MO), and Generator Companies (GenCos) sufficient period to assess and validate reported discrepancies thoroughly;

WHEREAS, the proposal aims to address instances where a Trading Participant (TP) requests further validation of DIR discrepancy claims already validated by SO related to additional compensation claims filed by the TP with the MO;

WHEREAS, the RCC approved the publication of the proposed amendment in the WESM Governance Arm website to solicit comments from the stakeholders during its 243rd RCC (Regular) Meeting on 21 February 2025;

WHEREAS, during the commenting period from 25 February to 11 April 2025, the proposed amendments received comments from Aboitiz Power Corporation (APC), Central Negros Power Reliability Inc. (CENPRI), Department of Energy (DOE), Independent Electricity Market Operator of the Philippines (IEMOP), Manila Electric Company (MERALCO), Market Surveillance Committee (MSC), Millenium Energy Inc., and Pansia Energy Inc., (MEI/PEI), Philippine Electricity Market Corporation (PEMCO), SPC Power Corporation/SPC Island Power Corporation (SPC/SIPC), and Technical Committee (TC).

WHEREAS, the RCC discussed the proposed amendments, the comments and the corresponding responses of the Proponent during its 247th RCC (Regular) Meeting¹ on 20 June 2025, wherein the RCC requested the SO and MO to collaborate on the following:

1. Establishing criteria for revalidation requests.
2. Defining timelines, specifically for the MO's submission of revalidation requests to the SO.
3. Exploring the possibility of integrating a second validation phase within the existing validation process, and the potential for extended timelines.

¹ [Minutes of the 247th RCC \(Regular\) Meeting](#)

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Resolution No. 2025-04

Proposed Amendments on WESM Manual on Dispatch Protocol relative to the Validation Process of Reported Discrepancies in the Dispatch Instruction Report

WHEREAS, the RCC deliberated the proposal on its 248th, 249th, and 250th RCC (Regular) Meetings² on 18 July 2025, 15 August 2025, and 19 September 2025, respectively.

WHEREAS, during the 248th RCC (Regular) Meeting², the NGCP presented the criteria for the validation of reported discrepancies including the eligibility of revalidation requests, submission requirements, timeliness, materiality threshold, and limitations and exceptions;

WHEREAS, during the 249th RCC (Regular) Meeting², the RCC approved, by majority vote³, the proposal of having an additional revalidation process for the reported discrepancies in DIR. The RCC also approved the proposed criteria for both the validation and revalidation processes, with the exclusion of the materiality threshold, given the PEMC-Legal opinion that the WESM Rules and Manuals do not permit the imposition of a revalidation fee;

WHEREAS, the RCC Secretariat, in coordination with the SO and MO, submitted a revised proposal on 16 September 2025. These revisions are the following:

1. New Section 14.5 to cover the publication of post-dispatch data and operation reports and the procedure and criteria for validation and revalidation of the reported discrepancy;
2. Deletion of relevant sub-sections and subsequent revision of Section 17.5 to refer the process of reporting and publication of MRU data and addressing reported discrepancies on the same to Section 14.5; and
3. General re-numbering;

WHEREAS, during the 250th RCC (Regular) Meeting², the RCC approved the revised proposal with several key changes:

1. Insertion of the proposed criteria into Section 14.5.2 for validation requests and Section 14.5.5 for revalidation requests;
2. Addition of a requirement for a certification on the veracity of the documents and information submitted as part of the criteria under Section 14.5.2; and
3. Rewording of Section 14.5.4 to state that the SO shall validate the reported discrepancy instead of verifying it with the GenCos;

NOW THEREFORE, we, the undersigned, on behalf of the sectors we represent, hereby resolve, as follows:

RESOLVED, to approve the amendments to the WESM Dispatch Protocol Manual, as presented in full in Annex A.

RESOLVED FURTHER, to endorse these amendments to the PEM Board for approval, and for subsequent submission to the DOE for final approval, and to the ERC for information.

Done this 17th day of October 2025, Pasig City.

² [Minutes of the 248th, 249th, and 250th RCC \(Regular\) Meeting](#)

³ By a majority vote of 13 out of 15, the RCC members voted in favor of the proposal for an additional revalidation process. Those who voted in favor were *Alabado, Andal, Anosan, Banzon, Claudio, Dela Cruz, Francisco, Fortich, Gutierrez, Morallos, Morales, Ortiz, and Tuazon*. The two remaining members, *Ng and Orillaza*, preferred strengthening the implementation of the validation process.

MEETING MINUTES

Subject/Purpose : 251st RCC (Regular) Meeting
 Date & Time : 17 October 2025, 9:00 AM to 3:00 PM
 Venue : Online via Microsoft Teams
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 Annex D – Draft RCC Resolution No. 2025-04



Resolution No. 2025-04
 Proposed Amendments on WESM Manual on Dispatch Protocol relative to the
 Validation Process of Reported Discrepancies in the Dispatch Instruction Report

Approved by: THE RULES CHANGE COMMITTEE	
Independent Members:	
RACHEL ANGELA P. ANOSAN Chairperson	JESUSITO G. MORALLOS
JORDAN REL C. ORILLAZA	EMMANUEL GENESIS T. ANDAL
Generation Sector Members:	
DIXIE ANTHONY R. BANZON Masinloc Power Partners Co. Ltd. (MPPCL)	JAYSON A. FRANCISCO Aboitiz Power Corp. (APC)
CARLITO C. CLAUDIO Millenium Energy, Inc./Panasia Energy, Inc. (MEI/PEI)	MARK D. HABANA Vivant Corporation – Philippines (Vivant)
Distribution Sector Members:	
RYAN S. MORALES Manila Electric Company (MERALCO)	VIRGILIO C. FORTICH, JR. Cebu III Electric Cooperative, Inc. (CEBECO III)
NELSON M. DELA CRUZ Nueva Ecija II Area 1 Electric Cooperative, Inc. (NEECO II – Area 1)	RUSSEL S. ALABADO Angeles Electric Corporation (AEC)



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Supply Sector Member:
GIAN KARLA C. GUTIERREZ First Gen Corporation (FGC)
Market Operator Member:
KRISTOFFER MONICO S. NG Independent Electricity Market Operator of the Philippines (IEMOP)
System Operator Member:
DARRYL LON A. ORTIZ National Grid Corporation of the Philippines (NGCP)

