

ANNUAL WCO CERTIFICATION PROGRAM

Compliance Period:
Version No.

2nd Compliance Period
3.0

Curriculum/Fiscal Year:
Training Service Provider:

2026-2027
PEMC TSP



TITLE OF TRAINING COURSES	TRAINING TYPE	TARGET AUDIENCE	TRAINING DATE SCHEDULE	APPLICABLE FEES	RESOURCE SPEAKER (Optional)	LENGTH OF TRAINING (Training Hours)	WEIGHT/ CREDIT POINTS
1. Market Offer Revision Monitoring and Introduction to the Learning Management System (LMS)	REGULAR TRAINING	ALL MEMBERS	09-Jul-26	Free	PEMC-TSP/ECO	3 hours	3
2. WESM Compliance Obligations and the Compliance Post-Evaluation Monitoring System (CPEMS)	REGULAR TRAINING	ALL MEMBERS	06-Aug-26	Free	PEMC-TSP/ECO	4 hours	5
3. Electricity Market Exchange (EMX) 2026	EVENT	ALL MEMBER	19-Aug-26	Free	PEMC	4 hours	4
4. WCO Summit	EVENT	ALL MEMBERS	20-Oct-26	Php 10,500.00	PEMC-TSP/ECO	8 hours	16
5. WCO Certification Fundamentals and Updates	REGULAR TRAINING	ALL MEMBERS	14-Jan-27	Free	PEMC-TSP/ECO	2 hours	2
6. WESM Governance	REGULAR TRAINING	ALL MEMBERS	11-Feb-27	Free	PEMC-TSP/ECO	4 hours	6
7. Compliance with the Look-Ahead Submission (LAS) and the Forecast Accuracy Standards (FAS)	REGULAR TRAINING	GENERATORS	11-Mar-27	Free	PEMC-TSP/ECO	3 hours	5
8. Reserve Market Compliance	REGULAR TRAINING	ALL MEMBERS	08-Apr-27	Free	PEMC-TSP/ECO	3 hours	3
9. Generator Event Categories: Offered Capacity Compliance (OCC)	REGULAR TRAINING	GENERATORS	06-May-27	Free	PEMC-TSP /ECO	3 hours	4
10. Generator Event Categories: Dispatch Conformance Standards (DCS)	REGULAR TRAINING	GENERATORS	13-May-27	Free	PEMC-TSP /ECO	3 hours	4
TOTAL						<u>37 hours</u>	<u>52</u>

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MARKET OFFER REVISION MONITORING AND INTRODUCTION TO THE LEARNING MANAGEMENT SYSTEM (LMS)

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course discusses the importance of updating the market offers to ensure full compliance with the Must Offer Rule including the submission of offers based on actual availability of the plants, which plays a crucial role in scheduling and dispatching through the market optimization. The course shall also introduce the LMS or the WESM University LearnHub. The LMS shall serve as the new training platform for future trainings.
PROGRAM OUTLINE	• Overview of the Market Offer Revision Monitoring • Market Offer Revision Monitoring Process • Enforcement Action • LMS Account Creation Guide
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

WESM COMPLIANCE OBLIGATIONS AND THE CPEMS

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course intends to discuss the trading participants' obligations in the WESM and enforcement proceedings to be undertaken for non-compliance or breaches of the WESM Rules or relevant market manuals. In addition, the course will also include a walk-through of the Compliance Post-Evaluation Monitoring System (CPEMS) modules.
PROGRAM OUTLINE	• Overview of Trading Participant's obligations in the WESM ◦ Generator Classifications ◦ Offered Capacity Compliance (OCC) ◦ Dispatch Conformance Standards (DCS) ◦ Forecast Accuracy Standards (FAS) ◦ Look Ahead Submission (LAS) • Overview of WESM Penalty Mechanism • Overview of the WCO Certification Program • Overview of the CPEMS ◦ Relevant CPEMS Forms • Live Demonstration of the CPEMS modules

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EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A
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Electricity Market Exchange (EMX) 2026

TRAINING TYPE	EVENT
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	An event-scale training which provides the WCOs the status and updates on retail market reforms and consumer choice. This event brings together energy regulators, system operators, and stakeholders.
PROGRAM OUTLINE	- Ensuring System Stability while Enabling Market Flexibility - Energy Storage for Unlocking Greater Flexibility in Wholesale and Retail Electricity Market - Consumer-Centric Market - Financial Institutions as Enablers of Market Flexibility - Operationalizing Flexibility in Electricity Market
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

WCO SUMMIT 2026

TRAINING TYPE	EVENTS
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	An event-scale training which provides the WCOs the status and updates on enforcement and compliance-related matters, while emphasizing WESM participant obligations, among others.
PROGRAM OUTLINE	- Feature Presentation/s - Market Governance Highlights 2025 - WCO Obligations - WCO Annual Report 2025 - Updates on WESM Enforcement and Compliance - Recognition of WCOs - Awarding of Compliance Awards
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	The WCO Summit is an event and learning session opportunity that will focus on the significant enforcement and compliance matters and process updates. This event is given greater credit unit weight since the takeaways from this learning session are invaluable to the Market Participants' and

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WCOs' performance of their compliance obligations in the WESM. Furthermore, presenters and resource speakers are the experts in the field of WESM compliance.

WCO CERTIFICATION FUNDAMENTALS AND UPDATES

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course intends to discuss the background, implementing guidelines, and updates on the WCO Certification Program.
PROGRAM OUTLINE	• Legal Basis • WCO Certification and Registration Manual • WCO Accreditation Requirements • WCO Implementing Guidelines • PEMC Training Registration Process and Attendance Monitoring • IEMOP Training Registration Process and Attendance Monitoring • WCO Certification Program Updates
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

WESM GOVERNANCE

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course intends to introduce to WESM stakeholders the electric power industry in the Philippines. This includes awareness on the Philippine Electricity Market Corporation's (PEMC's) structure and services as the governance arm of the WESM. In addition, the course will cover the mandates, functions and responsibilities of the WESM Governance Committees (WGCs).
PROGRAM OUTLINE	• Establishment of the WESM • Market Governance • Overview of Market Compliance Process • Overview of Market Assessment Process • WESM Governance Committees - o Mandate and Function - o Composition - o Processes

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	Undertakings and Accomplishments
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	This training is given greater credit unit weight due to the comprehensive coverage of the course and the takeaways from this learning session are crucial in developing a deeper understanding of the market governance equipping the participants with the conceptual framework necessary in navigating the market governance and compliance of the market participants. Furthermore, presenter and resource speakers are experts in the field.

COMPLIANCE WITH THE LOOK-AHEAD SUBMISSION (LAS) AND THE FORECAST ACCURACY STANDARDS (FAS)

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course focuses on the procedures for the monitoring of the LAS to be complied with by the generator trading participants and the FAS to be complied with by the must dispatch generating units (MDGUs) with respect to their projected outputs and sanctions for non-compliance thereof.
PROGRAM OUTLINE	Look-Ahead Submissions Monitoring - Legal Basis - Parameters for flagging - Interim Procedure - Enforcement Action Forecast Accuracy Standards (FAS) - Legal Basis - Calculation - Interim Procedure - Sanctions and Penalties - Result Updates
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	This training is given greater credit unit weight because this is the first offering on the LAS. In addition, the learning session promises a comprehensive coverage of the course and the takeaways are invaluable in performing the market participants' compliance obligations on the LAS and the FAS in the WESM. Furthermore, the presenter and resource speakers are experts in the field.

RESERVE MARKET COMPLIANCE

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TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course intends to provide a general overview, processes, and timelines, and present the relevant forms and templates on the monitoring of Reserve Offer Capacity Compliance (ROCC) and Reserve Conformance Standard (RCS) in the Reserve Market.
PROGRAM OUTLINE	• General Concepts and Overview • Calculation • Penalty • Procedural Steps for ROCC and RCS monitoring • Relevant Templates
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	N/A

GENERATOR EVENT CATEGORIES: OFFERED CAPACITY COMPLIANCE (OCC)

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	• The course outlines the classification of non-compliance events pertaining to the Must Offer Rule or the Offered Capacity Compliance (OCC). It provides guidelines in responding to probable breach findings and non-compliance notices, and submission of relevant data for generator trading participants.
PROGRAM OUTLINE	• Overview of Compliance Monitoring and Assessment (CMA) • Classification of Event Categories - o Applicability - o Explanation - o Supporting Documents - o Reference
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	This training is given greater credit unit weight since the takeaways from this learning session are significant to all WESM stakeholders in responding to the non-compliance notices (NCNs) issued by the Enforcement and Compliance Office (ECO) to Trading Participants (TPs) that are flagged for possible breach of the OCC. Furthermore, presenters and resource speakers are experts in the field.

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GENERATOR EVENT CATEGORIES: DISPATCH CONFORMANCE STANDARDS (DCS)

TRAINING TYPE	REGULAR TRAINING
OBJECTIVE / DESCRIPTION OF TRAINING COURSES	The course outlines the classification of non-compliance events pertaining to the Dispatch Conformance Standards (DCS). It provides guidelines in responding to probable breach findings and non-compliance notices, and submission of relevant data for generator trading participants
PROGRAM OUTLINE	- Overview of Compliance Monitoring and Assessment (CMA) - Classification of Event Categories - Applicability - Explanation - Supporting Documents - Reference
EXPLANATION FOR GREATER CREDIT UNIT WEIGHT/POINTS	This training is given greater credit unit weight since the takeaways from this learning session are significant to all WESM stakeholders in responding to the NCNs issued by the ECO to TPs that are flagged for possible breach of the DCS. Furthermore, presenters and resource speakers are experts in the field.

SUBMITTED BY:		RECEIVED BY:		APPROVED BY:	
Name	Kassandra Fleur Alain D. Parnacio	ECO Representative		Compliance Committee	
Position	Officer In-Charge	Date Received		Date Approved	
Company	PEMC	Date Endorsed to CC		Remarks	
Dept/Division/Section	Enforcement and Compliance Office-Learning Management and Capacity Development Division	Remarks			
Date Submitted	24-August-26				
Approval Request	Regular Approval				

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Remarks	Revision to the training hours for the WESM Compliance Obligations and the Compliance Post-Evaluation Monitoring System (CPEMS) Training Inclusion of the Electricity Market Exchange (EMX) 2026 and Inclusion of the Training Date Schedule of the WCO Summit 2026.			
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FOR AMENDED CERTIFICATION PROGRAM:
(Leave Blank if Not Applicable)

*This Approved Annual Certification Program of **PEMC TSP** Version: **3.0** supersedes the recently approved Annual Certification Program.*

PEMC-TSP Annual WCO Certification Program CY 2026-2027_v3

Final Audit Report

2026-09-23

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✔ Agreement completed.

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