



Market Operator Performance Report

26 September 2024 to 25 September 2025

MARCH 2026

Version 1.0

This Report is prepared by the
Philippine Electricity Market Corporation –
Market Assessment Department for the
PEM Audit Committee

Document Information Classification: Public

The information contained in this document is based on data that are subject to continuous verification by the Philippine Electricity Market Corporation (PEMC). The same information is subject to change as updated figures come in. This report is based on the Market Operator Performance Standards (MOPS Issue 2.0, 2022) and is subject to audit per Section 9.3 of the MOPS.

DOCUMENT CHANGE HISTORY

Version No.	Reason for Change	Approval Date	Publication Date
0.0	Original publication	27 November 2025	28 November 2025
1.0	To reflect the updated total number of Market Intervention intervals attributable to the MO increasing from nine (9) to nineteen (19) arising from the 16 September 2025 events, under the Dispatch Scheduling and Pricing category	25 March 2026	29 July 2026

Executive Summary

This report provides the results of the monitoring and assessment of the Market Operator's (MO) performance for the period 26 September 2024 to 25 September 2025.

The monitoring of MO performance is conducted in accordance with the provisions outlined in WESM Rules Clause 1.3.2.3 and the Retail Rules Clause 1.4.2, as well as the Market Operator Performance Standards (MOPS) Issue 2.0.

The Independent Electricity Market Operator of the Philippines (IEMOP) has been responsible for market operations of the WESM since 26 September 2018, following the Operating Agreement entered between the Philippine Electricity Market Corporation (PEMC) and IEMOP on 19 September 2019.

Further, IEMOP was designated as the Central Registration Body (CRB) upon implementation of the Retail Competition and Open Access (RCOA) as per Department Circular No. 2019-07-0011¹ issued by the DOE on 29 July 2019.

The WESM officially commenced in Mindanao on 26 January 2023 following the promulgation of Department Circular No. 2022-12-0039². Accordingly, the MO performance pertaining to Mindanao is likewise monitored except for forecast accuracy as its performance target is currently being developed.

The overall performance of the MO for the period is Very Satisfactory. Provided in the table below are performance ratings for the individual measures, summarized as follows: (i) thirty-one (31) measures with Excellent rating, and (ii) one (1) measure with Very Satisfactory rating.

¹ Department Circular No. 2019-07-0011 *Amending Various Issuances on the Implementation of the Retail Competition and Open Access (RCOA)*

² Department Circular No. 2022-12-0039 *Declaring the commercial operation of the Wholesale Electricity Spot Market (WESM) in the Mindanao Grid.*

MO Performance for 26 September 2024 to 25 September 2025

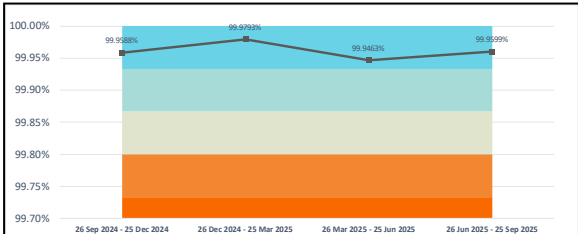
Category	Measure	Weight (%)	Satisfactory Target	Satisfactory Range	Annual Rating for 2025 (26 Sep 2024 to 25 Sep 2025)			Weighted Score
					Actual	Score		
A. IT Systems								
MMS-MPI	Availability	12	99.80%	99.80% ≤x<99.87%	99.9599%	5	Excellent	0.60
Market Information Website	Availability	3	99.50%	99.50% ≤x<99.67%	99.9831%	5	Excellent	0.15
CRSS-UI	Availability	5	99.50%	99.50% ≤x<99.67%	99.9663%	5	Excellent	0.25
B. Market Reports and Data Publications								
	Availability	5	95%	90.00%≤%<95.00%	100%	5	Excellent	0.25
	Timeliness	10	95%	90.00%≤%<95.00%	100%	5	Excellent	0.50
C. Forecast Accuracy								
RTD Forecast - MAPE	Accuracy (L)	3.75	0.95%	0.9241%≤x≤0.9759%	0.4338%	5	Excellent	0.19
	Accuracy (V)	3.75	1.20%	1.1676%≤x≤1.2324%	0.5742%	5	Excellent	0.19
RTD Forecast - FAR	Accuracy (L)	3.75	97.20%	97.65%≥%≥96.75%	99.9494%	5	Excellent	0.19
	Accuracy (V)	3.75	93.00%	94.33%≥%≥91.67%	99.6891%	5	Excellent	0.19
HAP Forecast - MAPE	Accuracy (L)	2	0.95%	0.9241%≤x≤0.9759%	0.6304%	5	Excellent	0.10
	Accuracy (V)	2	1.20%	1.1676%≤x≤1.2324%	0.7844%	5	Excellent	0.10
DAP Forecast - MAPE	Accuracy (L)	2	1.60%	1.45%≤x≤2.32%	1.2255%	4	Very Satisfactory	0.08
	Accuracy (V)	2	2.20%	2.41%≤x≤3.08%	1.3207%	5	Excellent	0.10
D. Dispatch Scheduling and Pricing								
RTD Workflow	Successful Run	2.5	99.75%	99.75% ≤x<99.83%	100%	5	Excellent	0.13
Pricing Errors and Market Re-runs	Timeliness (Prelim)	2	98.50%	98.50% ≤x<99.00%	100%	5	Excellent	0.10
	Timeliness (Final)	2.5	99.50%	99.50% ≤x<99.67%	100%	5	Excellent	0.13
Market Intervention Attributable to MO	Duration	10	≤168	168 ≥ x > 112	19	5	Excellent	0.50
E. Billing, Settlements and Accounts Management								
Preliminary and Final Settlement Statements	Timeliness	2	98%	98.00% ≤x<98.67%	100%	5	Excellent	0.10
Preliminary Settlement Calculations	Accuracy	2	95%	95.00% ≤x<96.67%	100%	5	Excellent	0.10
Final Settlement Calculations	Accuracy	3	99%	99.00%≤x<99.33%	100%	5	Excellent	0.15
	Frequency	2	≤6	6≥x>4	0	5	Excellent	0.10
Meter Data Error Detection	Timeliness	2	98%	98.00% ≤x<98.67%	100%	5	Excellent	0.10
Monetary Transactions	Efficiency	1	0 amount late	0 amount late	0	5	Excellent	0.05
	Timeliness	1	0 days late	0 days late	0	5	Excellent	0.05
Margin Call	Timeliness	1	95%	95.00% ≤x<96.67%	100%	5	Excellent	0.05
Default Notice	Timeliness	1	0 days late	0 days late	0	5	Excellent	0.05
F. Registration and Customer Relations								
Registration	Timeliness	2	95%	90.00% ≤x<95.00%	100%	5	Excellent	0.10
Customer Switching	Timeliness	1	95%	90.00% ≤x<95.00%	100%	5	Excellent	0.05
Participant Training	Timeliness	2	95%	90.00% ≤x<95.00%	100%	5	Excellent	0.10
	Feedback	1	90%	90.00% ≤x<93.33%	98.3221%	5	Excellent	0.05
Participant Queries and Data Requests	Timeliness	2	95%	95.00% ≤x<96.67%	100%	5	Excellent	0.10
Participant/ Customer Complaints	Timeliness	2	95%	90.00% ≤x<95.00%	100%	5	Excellent	0.10
Total Weighted Score							Very Satisfactory	4.98
Over-all Score								4

Table of Contents

Executive Summary	iii
IT Systems (20%)	1
Market Management Systems-Market Participant Interface (MMS-MPI) Availability ..	1
Market Information Website Availability	2
Central Registration and Settlement System – User Interface (CRSS-UI) Availability	3
Market Reports and Data Publication (15%).....	4
Availability	4
Timeliness	6
Forecast Accuracy (23%).....	8
Real Time Dispatch (RTD) Forecast Mean Absolute Percentage Error (MAPE) for Luzon	8
RTD Forecast MAPE for Visayas.....	9
RTD Forecast Accuracy Rating (FAR) for Luzon	10
RTD Forecast Accuracy Rating (FAR) for Visayas.....	11
Hour Ahead Projection (HAP) Forecast MAPE for Luzon.....	12
HAP Forecast MAPE for Visayas.....	13
Day Ahead Projection (DAP) Forecast MAPE for Luzon	14
DAP Forecast MAPE for Visayas.....	15
Dispatch Scheduling and Pricing (17%)	16
RTD (ex-ante) Workflow Successful Run.....	16
Pricing Errors and Market Re-runs Timeliness (Prior Prelim Statement).....	17
Pricing Errors and Market Re-runs	18
Timeliness (Prior Final Statement).....	18
Duration of Market Intervention Attributable to MO	20
Billing, Settlements, and Accounts Management (15%)	21
Timeliness Preliminary and Final Settlement Statements	21
Accuracy of Preliminary Settlement Calculations.....	22
Accuracy of Final Settlement Calculations.....	23
Frequency of Adjustments to Final Settlement Statements.....	24
Timeliness of Meter Data Error Detection	25
Efficiency of Monetary Transactions	25
Timeliness of Monetary Transactions	26
Timeliness of Margin Call	26
Timeliness of Default Notice	27
Registration and Customer Relations (10%).....	28
Timeliness of Registration Application Processing.....	28
Timeliness of Customer Switching Requests Processing.....	29
Timeliness of the Conduct of Participant Trainings	30
Feedback on Participant Trainings	31
Timeliness of addressing Participant Queries and Data Requests.....	32
Timeliness of resolving Participant/ Customer Complaints.....	33

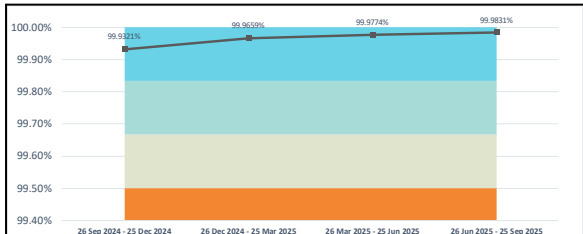
Appendix A. IT System Downtimes	34
Appendix B. Publication of Market Reports and Data	41
Appendix C. Forecast Accuracy Exclusion.....	48
Appendix D. Market Intervention events attributable to MO	51

Market Operator Performance Highlights for 26 September 2024 to 25 September 2025

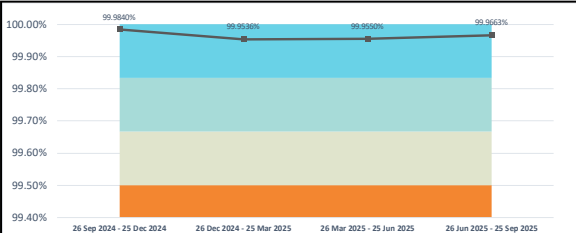
IT Systems (20%)																																			
Measures	Brief Description	Weight	Target	YTD Performance ³	Highlights																														
Market Management Systems- Market Participant Interface (MMS-MPI) Availability	Ratio of time that the MMS is functional or accessible to Users through the Market Participant Interface (MPI) to the total time it is required and expected to function or be accessible.	12%	99.80%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>99.9921%</td><td>99.9913%</td></tr><tr><td>2025</td><td>99.9588%</td><td>99.9793%</td><td>99.9463%</td><td>99.9599%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	99.9921%	99.9913%	2025	99.9588%	99.9793%	99.9463%	99.9599%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% available YTD Highlights (26 Sep 2024 – 25 Sep 2025) 99.9599% available - Recorded 3.52 hours as downtime attributable to MO <i>Note: Excluded 0.99 hours downtime as provided in the MOPS document list of exclusion under this metric. See Appendix A for details.</i>
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				100%																															
2022	100%	100%	100%	100%																															
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2025	99.9588%	99.9793%	99.9463%	99.9599%																															

³ Historical performance of the MO for the 5-minute market started in quarter 26 June to 25 September 2021.

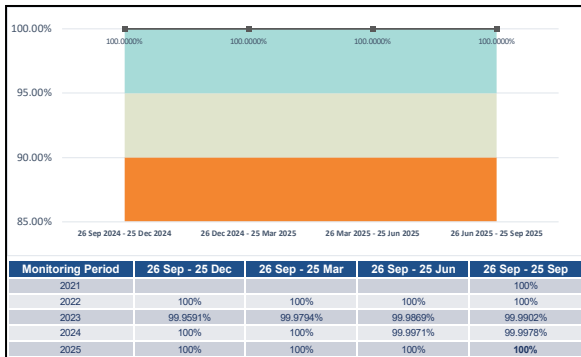
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

IT Systems (20%)																																			
Measures	Brief Description	Weight	Target	YTD Performance ³	Highlights																														
Market Information Website Availability	Ratio of time that the Public Website (PW) is functional or accessible to Users to the total time it is required and expected to function or be accessible.	3%	99.50%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>99.9890%</td></tr><tr><td>2024</td><td>99.8191%</td><td>99.8981%</td><td>99.9323%</td><td>99.9412%</td></tr><tr><td>2025</td><td>99.9321%</td><td>99.9659%</td><td>99.9774%</td><td>99.9831%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	99.9890%	2024	99.8191%	99.8981%	99.9323%	99.9412%	2025	99.9321%	99.9659%	99.9774%	99.9831%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% available YTD Highlights (26 Sep 2024 – 25 Sep 2025) 99.9831% available - Recorded 1.48 hours as downtime attributable to MO <i>Note: Excluded 0.92 hours downtime as provided in the MOPS document list of exclusion under this metric. See Appendix A for details.</i>
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				100%																															
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IT Systems (20%)																																			
Measures	Brief Description	Weight	Target	YTD Performance ³	Highlights																														
Central Registration and Settlement System – User Interface (CRSS-UI) Availability	Ratio of time that the CRSS is functional or accessible to Users through the UI to the total intervals it is required and expected to function or be accessible.	5%	99.50%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>99.9120%</td><td>99.9342%</td></tr><tr><td>2023</td><td>99.8771%</td><td>99.9325%</td><td>99.9552%</td><td>99.9665%</td></tr><tr><td>2024</td><td>99.7505%</td><td>99.7608%</td><td>99.8411%</td><td>99.7962%</td></tr><tr><td>2025</td><td>99.9840%</td><td>99.9536%</td><td>99.9550%</td><td>99.9663%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	99.9120%	99.9342%	2023	99.8771%	99.9325%	99.9552%	99.9665%	2024	99.7505%	99.7608%	99.8411%	99.7962%	2025	99.9840%	99.9536%	99.9550%	99.9663%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% available. YTD Highlights (26 Sep 2024 – 25 Sep 2025) 99.9663% available - Recorded 2.95 hours as downtime attributable to MO Note: Excluded 0.92 hours downtime as provided in the MOPS document list of exclusion under this metric. See Appendix A for details.
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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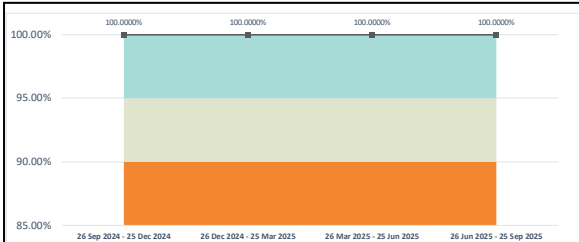
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Market Reports and Data Publication (15%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Availability	Average of the measured publications' availability percentages, which are the ratio of the actual number of published reports/data to the total expected number.	5%	95%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>99.9591%</td><td>99.9794%</td><td>99.9869%</td><td>99.9902%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>99.9971%</td><td>99.9978%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	100%	100%	2023	99.9591%	99.9794%	99.9869%	99.9902%	2024	100%	100%	99.9971%	99.9978%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% available, 26 of 30 publications were rated for the period. - Four (4) publications were not rated, as follows: - One (1) publication was not rated pending implementation of related market feature - Three (3) publications were not rated/applicable during this period due to non-occurrence of an event that would necessitate the publication. See Appendix B for details.
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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2025	100%	100%	100%	100%																															

Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Market Reports and Data Publication (15%)					
Measures	Brief Description	Weight	Target	YTD Performance	Highlights
					YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% available, 28 of 30 publications were rated for the period • Two (2) publications were not rated, as follows: ○ One (1) publication was not rated pending implementation of related market feature ○ One (1) publication was not rated/applicable during this period due to non-occurrence of an event that would necessitate the publication

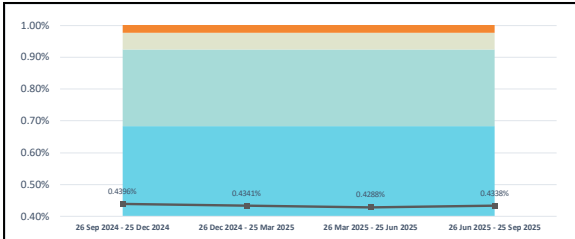
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Market Reports and Data Publication (15%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Timeliness	Average of the measured publications' timeliness percentages, which are the ratio of the actual number of timely published reports/data to the total expected number.	10%	95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>100%</td></tr><tr><td>2022</td><td>99.9738%</td><td>99.9898%</td><td>99.8875%</td><td>99.9195%</td></tr><tr><td>2023</td><td>99.9440%</td><td>99.9719%</td><td>99.9823%</td><td>99.9867%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>99.8009%</td><td>98.7087%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				100%	2022	99.9738%	99.9898%	99.8875%	99.9195%	2023	99.9440%	99.9719%	99.9823%	99.9867%	2024	100%	100%	99.8009%	98.7087%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) • 100% timely publication, 20 of 23 publications were rated for the period. • Three (3) publications were not rated, as follows: ○ One (1) publication was not rated pending implementation of related market feature ○ Two (2) publication was not rated/applicable during this period due to non-occurrence of an event that would necessitate the publication. See Appendix B for details.
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2024	100%	100%	99.8009%	98.7087%																															
2025	100%	100%	100%	100%																															

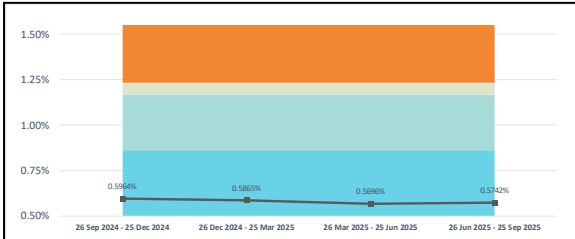
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Market Reports and Data Publication (15%)					
Measures	Brief Description	Weight	Target	YTD Performance	Highlights
					YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% available, 21 of 23 publications were rated for the period • Two (2) publications were not rated as follows: ○ One (1) publication was not rated pending implementation of related market feature ○ One (1) publication was not rated/applicable during this period due to non-occurrence of an event that would necessitate the publication

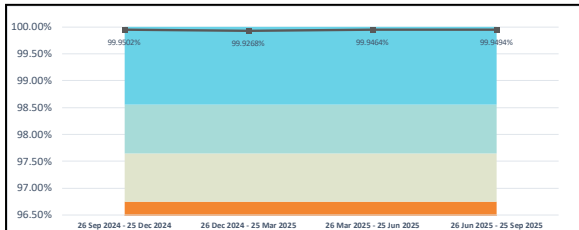
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Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Real Time Dispatch (RTD) Forecast Mean Absolute Percentage Error (MAPE) for Luzon	Measures how close the RTD forecasted demand is from the actual demand in Luzon.	3.75%	0.95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>0.6425%</td></tr><tr><td>2022</td><td>0.5328%</td><td>0.5093%</td><td>0.4973%</td><td>0.5016%</td></tr><tr><td>2023</td><td>0.4615%</td><td>0.4707%</td><td>0.4685%</td><td>0.4719%</td></tr><tr><td>2024</td><td>0.4624%</td><td>0.4494%</td><td>0.4433%</td><td>0.4444%</td></tr><tr><td>2025</td><td>0.4396%</td><td>0.4341%</td><td>0.4288%</td><td>0.4338%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				0.6425%	2022	0.5328%	0.5093%	0.4973%	0.5016%	2023	0.4615%	0.4707%	0.4685%	0.4719%	2024	0.4624%	0.4494%	0.4433%	0.4444%	2025	0.4396%	0.4341%	0.4288%	0.4338%	Quarter Highlights (26 Jun – 25 Sep 2025) • 0.4486% MAPE • Considered 26,395 out of 26,496 intervals, with highest absolute forecast error of 3.8475% in the computation of this measure • Excluded 101 interval in the calculation (See Appendix C for details.) YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 0.4338% MAPE • Considered 104,703 out of 105,120 intervals, with highest absolute forecast error of 7.5399% in the computation of this measure • Excluded 417 intervals in the calculation (see Appendix C for details)
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				0.6425%																															
2022	0.5328%	0.5093%	0.4973%	0.5016%																															
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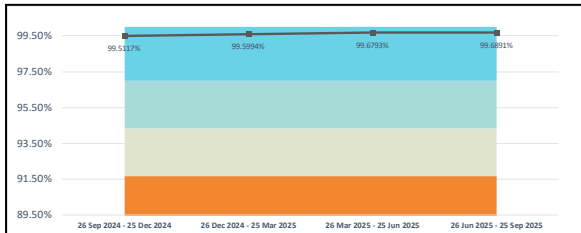
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
RTD Forecast MAPE for Visayas	Measures how close the RTD forecasted demand is from the actual demand in Visayas.	3.75%	1.20%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>0.8303%</td></tr><tr><td>2022</td><td>0.6715%</td><td>0.7321%</td><td>0.7612%</td><td>0.7615%</td></tr><tr><td>2023</td><td>0.8140%</td><td>0.8176%</td><td>0.7645%</td><td>0.7485%</td></tr><tr><td>2024</td><td>0.7073%</td><td>0.6521%</td><td>0.6189%</td><td>0.6144%</td></tr><tr><td>2025</td><td>0.5964%</td><td>0.5865%</td><td>0.5696%</td><td>0.5742%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				0.8303%	2022	0.6715%	0.7321%	0.7612%	0.7615%	2023	0.8140%	0.8176%	0.7645%	0.7485%	2024	0.7073%	0.6521%	0.6189%	0.6144%	2025	0.5964%	0.5865%	0.5696%	0.5742%	Quarter Highlights (26 Jun – 25 Sep 2025) • 0.5877% MAPE • Considered 26,274 out of 26,496 intervals, with maximum absolute forecast error of 5.3030%, in the calculation of this measure • Excluded 222 intervals in the calculation (See Appendix C for details) YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 0.5742% MAPE • Considered 104,226 out of 105,120 intervals, with highest absolute forecast error of 6.9616% in the computation of this measure Excluded 894 intervals in the calculation (See Appendix C for details)
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				0.8303%																															
2022	0.6715%	0.7321%	0.7612%	0.7615%																															
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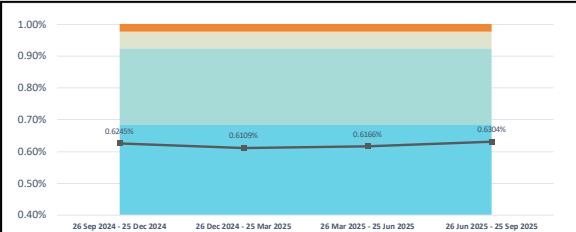
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
RTD Forecast Accuracy Rating (FAR) for Luzon	The percent of intervals with forecast error that is within the MAPE tolerance level of ± 3% in Luzon.	3.75%	97.20%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>99.5033%</td></tr><tr><td>2022</td><td>99.9540%</td><td>99.9442%</td><td>99.9310%</td><td>99.9187%</td></tr><tr><td>2023</td><td>99.8543%</td><td>99.9153%</td><td>99.9349%</td><td>99.9484%</td></tr><tr><td>2024</td><td>99.9540%</td><td>99.9579%</td><td>99.9595%</td><td>99.9592%</td></tr><tr><td>2025</td><td>99.9502%</td><td>99.9268%</td><td>99.9464%</td><td>99.9494%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				99.5033%	2022	99.9540%	99.9442%	99.9310%	99.9187%	2023	99.8543%	99.9153%	99.9349%	99.9484%	2024	99.9540%	99.9579%	99.9595%	99.9592%	2025	99.9502%	99.9268%	99.9464%	99.9494%	Quarter Highlights (26 Jun – 25 Sep 2025) • 99.9583% accurate • Considered 26,384 out of the 26,395 valid intervals, with forecast error within the +/-3% tolerance level, in the computation • Excluded same number of intervals as enumerated in the RTD Forecast MAPE for Luzon measure YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 99.9494% accurate • Considered 104,650 out of 104,703 valid intervals, with forecast error within the +/-3% tolerance level, in the computation Excluded same number of intervals as enumerated in the RTD Forecast MAPE for Luzon measures
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				99.5033%																															
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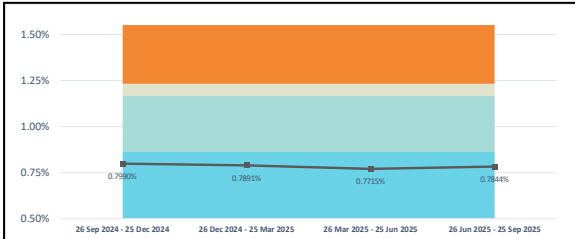
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
RTD Forecast Accuracy Rating (FAR) for Visayas	The percent of intervals with forecast error that is within the MAPE tolerance level of ± 3% in Visayas.	3.75%	93.00%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td>97.3895%</td></tr><tr><td>2022</td><td>99.2381%</td><td>99.0319%</td><td>98.9096%</td><td>98.9691%</td></tr><tr><td>2023</td><td>98.5872%</td><td>98.7617%</td><td>99.0090%</td><td>99.0740%</td></tr><tr><td>2024</td><td>99.3854%</td><td>99.4986%</td><td>99.5625%</td><td>99.5444%</td></tr><tr><td>2025</td><td>99.5117%</td><td>99.5994%</td><td>99.6793%</td><td>99.6891%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				97.3895%	2022	99.2381%	99.0319%	98.9096%	98.9691%	2023	98.5872%	98.7617%	99.0090%	99.0740%	2024	99.3854%	99.4986%	99.5625%	99.5444%	2025	99.5117%	99.5994%	99.6793%	99.6891%	Quarter Highlights (26 Jun – 25 Sep 2025) • 99.7184% accurate • Considered 26,200 out of the 26,274 valid intervals, with forecast error within the +/-3% tolerance level, in the calculation. • Excluded same intervals as enumerated in the RTD Forecast MAPE for Visayas measure. YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 99.6891% accurate • Considered 103,902 out of 104,226 valid intervals, with forecast error within the +/-3% tolerance level, in the computation Excluded same intervals as enumerated in the RTD Forecast MAPE for Luzon measures
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				97.3895%																															
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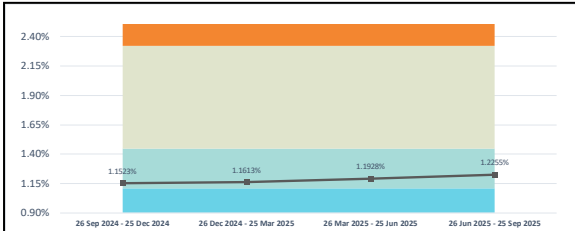
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Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Hour Ahead Projection (HAP) Forecast MAPE for Luzon	Measures how close the HAP forecasted demand is from the actual demand in Luzon.	2%	0.95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>1.0940%</td></tr><tr><td>2022</td><td>0.6919%</td><td>0.6680%</td><td>0.6773%</td><td>0.6895%</td></tr><tr><td>2023</td><td>0.6430%</td><td>0.6449%</td><td>0.6438%</td><td>0.6584%</td></tr><tr><td>2024</td><td>0.6742%</td><td>0.6472%</td><td>0.6510%</td><td>0.6532%</td></tr><tr><td>2025</td><td>0.6245%</td><td>0.6109%</td><td>0.6510%</td><td>0.6304%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				1.0940%	2022	0.6919%	0.6680%	0.6773%	0.6895%	2023	0.6430%	0.6449%	0.6438%	0.6584%	2024	0.6742%	0.6472%	0.6510%	0.6532%	2025	0.6245%	0.6109%	0.6510%	0.6304%	Quarter Highlights (26 Jun – 25 Sep 2025) • 0.6715% MAPE • Considered 316,600 out of 317,952 intervals, with highest absolute forecast error of 6.6960% in the computation of this measure • Excluded 1,352 intervals in the calculation due to the following reasons detailed in the Appendix C YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 0.6304% MAPE • Considered 1,255,882 out of 1,261,440 intervals, with highest absolute forecast error of 31.7314% in the computation of this measure • Excluded 5,558 intervals in the calculation due to the following reasons detailed in the Appendix C
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				1.0940%																															
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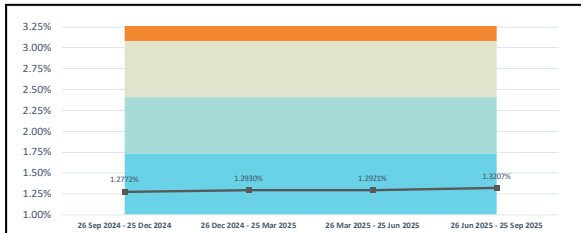
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
HAP Forecast MAPE for Visayas	Measures how close the HAP forecasted demand is from the actual demand in Visayas.	2%	1.20%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>1.0940%</td></tr><tr><td>2022</td><td>0.9191%</td><td>0.9590%</td><td>1.0439%</td><td>1.0406%</td></tr><tr><td>2023</td><td>1.0511%</td><td>1.0590%</td><td>0.9996%</td><td>0.9825%</td></tr><tr><td>2024</td><td>0.9913%</td><td>0.9086%</td><td>0.8711%</td><td>0.8667%</td></tr><tr><td>2025</td><td>0.7990%</td><td>0.7891%</td><td>0.7715%</td><td>0.7844%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				1.0940%	2022	0.9191%	0.9590%	1.0439%	1.0406%	2023	1.0511%	1.0590%	0.9996%	0.9825%	2024	0.9913%	0.9086%	0.8711%	0.8667%	2025	0.7990%	0.7891%	0.7715%	0.7844%	Quarter Highlights (26 Jun – 25 Sep 2025) • 0.8224% MAPE • Considered 315,148 out of 317,952 intervals, with maximum absolute forecast error of 8.3294%, in the calculation of this measure • Excluded 2,804 intervals in the calculation (See Appendix C for details) YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 0.7844% MAPE • Considered 1,250,158 out of 1,261,440 intervals, with highest absolute forecast error of 8.9196% in the computation of this measure Excluded 11,282 intervals in the calculation (see Appendix C for details)
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				1.0940%																															
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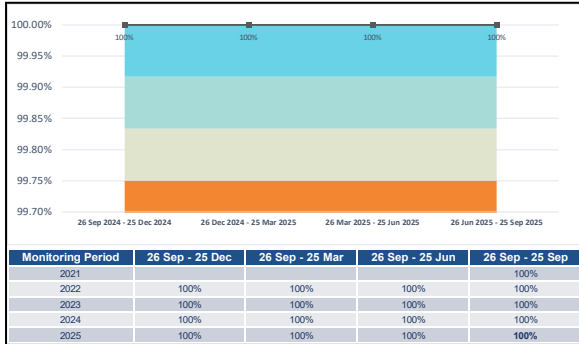
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Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Day Ahead Projection (DAP) Forecast MAPE for Luzon	Measures how close the DAP forecasted demand is from the actual demand in Luzon.	2%	1.60%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td>1.7244%</td></tr><tr><td>2022</td><td>1.2595%</td><td>1.1989%</td><td>1.2180%</td><td>1.2318%</td></tr><tr><td>2023</td><td>1.1929%</td><td>1.1633%</td><td>1.1653%</td><td>1.2047%</td></tr><tr><td>2024</td><td>1.1750%</td><td>1.1371%</td><td>1.1760%</td><td>1.2001%</td></tr><tr><td>2025</td><td>1.1523%</td><td>1.1613%</td><td>1.1928%</td><td>1.2255%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				1.7244%	2022	1.2595%	1.1989%	1.2180%	1.2318%	2023	1.1929%	1.1633%	1.1653%	1.2047%	2024	1.1750%	1.1371%	1.1760%	1.2001%	2025	1.1523%	1.1613%	1.1928%	1.2255%	Quarter Highlights (26 Jun – 25 Sep 2025) • 1.3225% MAPE • Considered 8,747 out of 8,832 intervals, with maximum absolute forecast error of 13.1559%, in the computation • Excluded 85 intervals in the calculation due (see Appendix C for details) YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 1.2255% MAPE • Considered 34,704 out of 35,040 intervals, with highest absolute forecast error of 13.1559% in the computation of this measure • Excluded 336 intervals in the calculation (see Appendix C for details)
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				1.7244%																															
2022	1.2595%	1.1989%	1.2180%	1.2318%																															
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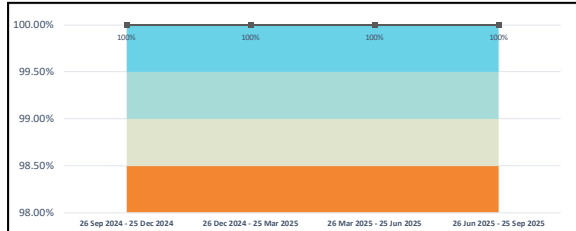
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Forecast Accuracy (23%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
DAP Forecast MAPE for Visayas	Measures how close the DAP forecasted demand is from the actual demand in Visayas.	2%	2.20%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>1.7198%</td></tr><tr><td>2022</td><td>1.5428%</td><td>1.5527%</td><td>1.6397%</td><td>1.5975%</td></tr><tr><td>2023</td><td>1.6132%</td><td>1.6473%</td><td>1.5713%</td><td>1.5321%</td></tr><tr><td>2024</td><td>1.4168%</td><td>1.3922%</td><td>1.3638%</td><td>1.3803%</td></tr><tr><td>2025</td><td>1.2772%</td><td>1.2930%</td><td>1.2921%</td><td>1.3207%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				1.7198%	2022	1.5428%	1.5527%	1.6397%	1.5975%	2023	1.6132%	1.6473%	1.5713%	1.5321%	2024	1.4168%	1.3922%	1.3638%	1.3803%	2025	1.2772%	1.2930%	1.2921%	1.3207%	Quarter Highlights (26 Jun – 25 Sep 2025) • 1.4057% MAPE • Considered 8,643 out of 8,832 intervals, with maximum absolute forecast error of 10.2120%, in the calculation of this measure • Excluded 189 intervals in the calculation (see Appendix C for details) YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 1.3207% MAPE • Considered 34,352 out of 35,040 intervals, with highest absolute forecast error of 16.2775% in the computation of this measure • Excluded 688 intervals in the calculation (See Appendix C for details)
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				1.7198%																															
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Dispatch Scheduling and Pricing (17%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
RTD (ex-ante) Workflow Successful Run	Percent of RTD market runs with available schedules and completed within the timetable.	2.50%	99.75%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) • 100% successful RTD runs • Considered 26,496 out of 26,496 RTD runs in the computation of this measure YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% successful RTD runs • Considered 105,081 out of 105,081 RTD runs in the computation of this measure
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021	100%	100%	100%	100%																															
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Dispatch Scheduling and Pricing (17%)																																											
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																																						
Pricing Errors and Market Re-runs Timeliness (Prior Prelim Statement)	Completion of the validation of intervals that have been tagged with pricing errors and the timely completion of market re-runs prior the preliminary settlement run.	2.00%	98.50%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% timely completion of validation and submission of market prices for settlements. - Only intervals with manual market re-run were considered in the calculation as summarized in the table below: <table><tr><th>Region</th><th>RTD-PEN</th></tr><tr><td>Luzon</td><td>542</td></tr><tr><td>Visayas</td><td>542</td></tr><tr><td>Mindanao</td><td>542</td></tr></table> YTD Highlights (26 Sep 2024 – 25 Sep 2025) 100% timely completion of validation and submission of market prices for settlements.	Region	RTD-PEN	Luzon	542	Visayas	542	Mindanao	542
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Pricing Errors and Market Re-runs Timeliness (Prior Final Statement)	Completion of the validation of intervals that have been tagged with pricing errors and the timely completion of market re-runs prior the final settlement run.	2.5%	99.50%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td></td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021					2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% timely completion of validation and submission of market prices for settlements - Only intervals with manual market re-run were considered in the calculation as summarized in the table below:
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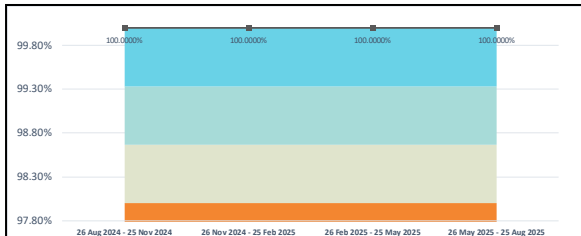
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Dispatch Scheduling and Pricing (17%)																					
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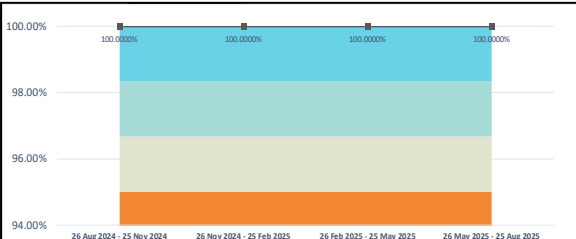
Dispatch Scheduling and Pricing (17%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Duration of Market Intervention Attributable to MO	Number of trading intervals with Market Intervention that was caused by MO, such as intervention due to software error.	10.00%	≤ 168	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td>6</td></tr><tr><td>2022</td><td>0</td><td>1</td><td>37</td><td>57</td></tr><tr><td>2023</td><td>2</td><td>4</td><td>5</td><td>50</td></tr><tr><td>2024</td><td>2</td><td>2</td><td>13</td><td>23</td></tr><tr><td>2025</td><td>9</td><td>9</td><td>9</td><td>19</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				6	2022	0	1	37	57	2023	2	4	5	50	2024	2	2	13	23	2025	9	9	9	19	Quarter Highlights (26 Jun – 25 Sep 2025) - Three (3) Market Intervention event attributable to MO affecting ten (10) trading intervals YTD Highlights (26 Sep 2024 – 25 Sep 2025) - Four (4) Market Intervention event attributable to MO affecting nineteen (19) trading intervals
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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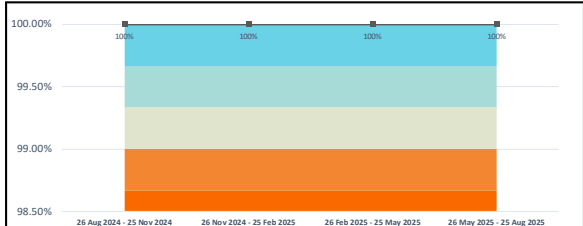
Billing, Settlements, and Accounts Management (15%) ⁴																																		
Measures	Brief Description	Weight	Target	YTD Performance																														
Timeliness Preliminary and Final Settlement Statements	Percentage of timely issuance of both Preliminary Settlement statements within seven (7) business days after the end of each billing period, and Final Settlement statements not later than eighteen (18) business days after the end of each billing period.	2.00%	98%	 <table border="1"> <thead> <tr> <th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr> </thead> <tbody> <tr> <td>2021</td><td></td><td></td><td></td><td>99.1667%</td></tr> <tr> <td>2022</td><td>100%</td><td>100%</td><td>99.7222%</td><td>99.7917%</td></tr> <tr> <td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr> <tr> <td>2024</td><td>100%</td><td>100%</td><td>99.7222%</td><td>99.7917%</td></tr> <tr> <td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr> </tbody> </table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				99.1667%	2022	100%	100%	99.7222%	99.7917%	2023	100%	100%	100%	100%	2024	100%	100%	99.7222%	99.7917%	2025	100%	100%	100%	100%
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⁴ Reporting period covers the billing months June – August 2025 (for Quarter Highlights) for subcategories Timeliness of Preliminary and Final Settlement Statements, Accuracy of Preliminary/Final Settlement Calculations, Frequency of Adjustments to Final Settlement Statements, Timeliness of Margin Call and Timeliness of Default Notice.

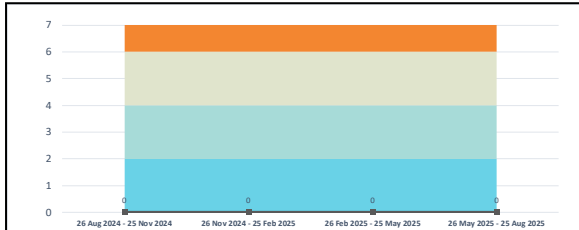
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Billing, Settlements, and Accounts Management (15%) ⁴																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Accuracy of Preliminary Settlement Calculations	Compares the difference between preliminary and the final settlement calculations.	2.00%	95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>99.9692%</td><td>99.9763%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				100%	2022	100%	100%	99.9692%	99.9763%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) • 100% accurate • As provided in the MOPS, the following were excluded in the assessment of this measure: ○ Metered Quantity (MQ) adjustment attributable to the following MSPs. ❖ Tarlac Power Corporation (TPC) and Tarlac Electric Incorporated (TEI) submitted a joint affidavit regarding a typographical error in the energy submission to IEMOP for the following dates: March 15, 18, and 21, 2025. ❖ Alterpower Digos Solar Inc. (ADSI) and Rockport Power submitted a joint affidavit regarding a typographical
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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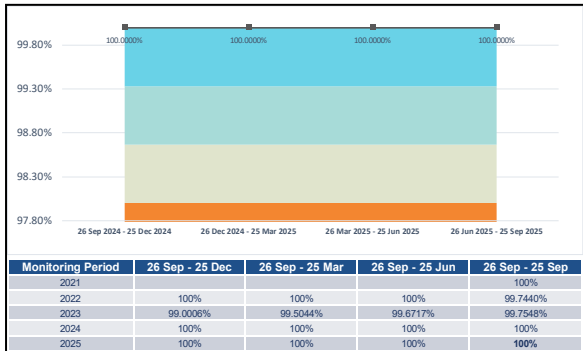
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Billing, Settlements, and Accounts Management (15%) ⁴																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
					error in the energy submission to IEMOP for trading dates 26 June to 25 July 2025, and 26 July to 02 August 2025. YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% accurate																														
Accuracy of Final Settlement Calculations	Compares the difference between the original and last adjusted total trading amounts in the final settlement calculations.	3.00%	99%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) • 100% accurate • No adjustment in the Final Settlement Calculations for June to August 2025 billing months YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% accurate
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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Frequency of Adjustments to Final Settlement Statements	Number of adjustments to the Final Settlement Statements.	2.00%	6	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>2022</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>2023</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>2024</td><td>0</td><td>0</td><td>0</td><td>0</td></tr><tr><td>2025</td><td>0</td><td>0</td><td>0</td><td>0</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	0	0	0	0	2022	0	0	0	0	2023	0	0	0	0	2024	0	0	0	0	2025	0	0	0	0	Quarter Highlights (26 Jun – 25 Sep 2025) - No adjustments in Final Statements for June to August 2025 billing months YTD Highlights (26 Sep 2024 – 25 Sep 2025) - No adjustments in Final Statements for August 2024 to August 2025 billing months
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Timeliness of Meter Data Error Detection	Percent of timely issuance of Meter Trouble Reports (MTRs).	2.00%	98%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>99.7440%</td></tr><tr><td>2023</td><td>99.0006%</td><td>99.5044%</td><td>99.6717%</td><td>99.7548%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				100%	2022	100%	100%	100%	99.7440%	2023	99.0006%	99.5044%	99.6717%	99.7548%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% timely issuance of MTRs YTD Highlights (26 Sep 2024 – 25 Sep 2025) 100% timely issuance of MTR
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Efficiency of Monetary Transactions	Measures the amount of late monetary remittances. This is an all or nothing measure, which means even 1 peso of late remittance would mean a Poor rating.	1.00%	0 late		Quarter Highlights (26 Jun – 25 Sep 2025) - No late monetary transactions - On time remittance to sellers of PhP57.192B WESM payments received by the MO																														

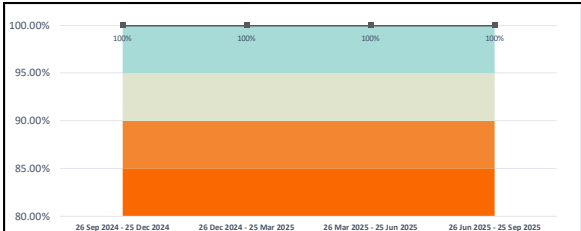
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Billing, Settlements, and Accounts Management (15%)⁴					
Measures	Brief Description	Weight	Target	YTD Performance	Highlights
Timeliness of Monetary Transactions	All monetary transactions must be remitted to WESM members within the next working day from receipt of payments. This is an all or nothing measure, which means even 1-day late remittance would mean a Poor rating.	1.00%	0 late		YTD Highlights (26 Sep 2024 – 25 Sep 2025) • No late monetary transactions • On time remittance to sellers of Php231.545B WESM payments received by the MO
Timeliness of Margin Call	Measures the timeliness of the MO's issuance of margin calls upon determination that the actual exposure to any WESM member exceeds the	1.00%	95%		Quarter Highlights (26 Jun – 25 Sep 2025) • 100% timely issuance of margin calls • Issued 183 margin calls on time

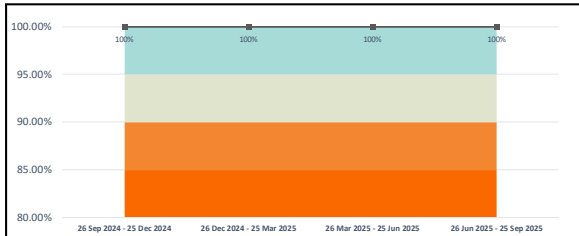
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Billing, Settlements, and Accounts Management (15%) ⁴					
Measures	Brief Description	Weight	Target	YTD Performance	Highlights
	WESM member's trading limit.				YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% timely issuance of margin calls • Issued 640 margin calls on time
Timeliness of Default Notice	Measures the timeliness of the MO's issuance of default notice upon non-payment of a WESM member within the month.	1.00%	0 late		Quarter Highlights (26 Jun – 25 Sep 2025) • No late issuance of default notices • Issued 193 default notices on time YTD Highlights (26 Sep 2024 – 25 Sep 2025) • No late issuance of default notices • Issued 604 default notices on time

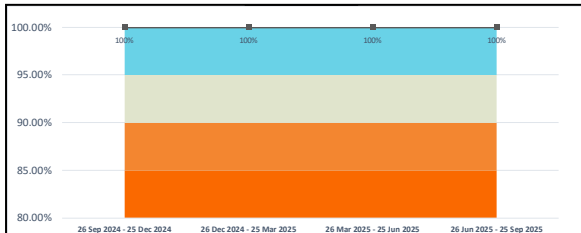
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Registration and Customer Relations (10%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Timeliness of Registration Application Processing	Percent of registration applications processed within fifteen (15) working days from the submission of complete requirements.	2.00%	95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) • 100% timely processing of registration applications • Processed nineteen (19) registration of applications ○ Eighteen (18) WESM applications ○ One (1) RCOA application Note: RCOA applications include Retail Electricity Supplier (RES) and Retail Metering Service Providers (RMSP) only YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% timely processing of registration applications
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
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2022	100%	100%	100%	100%																															
2023	100%	100%	100%	100%																															
2024	100%	100%	100%	100%																															
2025	100%	100%	100%	100%																															

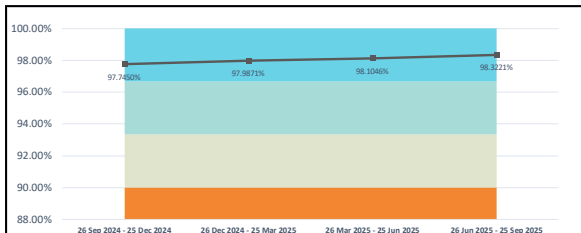
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Registration and Customer Relations (10%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
					- Processed sixty-six (66) registration of applications including applicants from Mindanao Region - Forty-three (43) WESM applications - Twenty-three (23) RCOA applications																														
Timeliness of Customer Switching Requests Processing	Percent of customer switching requests processed on time.	1.00%	95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021	100%	100%	100%	100%	2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% timely processing of customer switching requests - Processed eighty (80) customer switching requests YTD Highlights (26 Sep 2024 – 25 Sep 2025) 100% timely processing of customer switching requests - Processed three hundred eleven (311) customer switching requests
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021	100%	100%	100%	100%																															
2022	100%	100%	100%	100%																															
2023	100%	100%	100%	100%																															
2024	100%	100%	100%	100%																															
2025	100%	100%	100%	100%																															

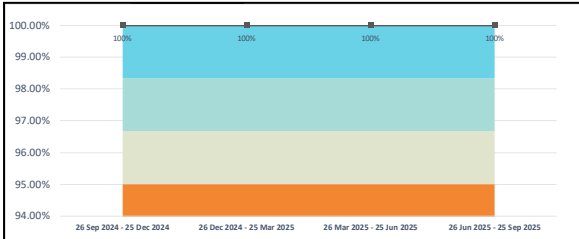
Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Registration and Customer Relations (10%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Timeliness of the Conduct of Participant Trainings	Percent of participant trainings conducted as per schedule.	2.00%	95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td></td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021					2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) • 100% timely conduct of participant trainings • Conducted six (6) participants trainings on time as follows: ○ Two (2) Basic WESM Training ○ Two (2) Advance WESM Training on Trading Operation ○ One (1) Reserve Market Training ○ One (1) Advance WESM Training on Pricing and Settlement YTD Highlights (26 Sep 2024 – 25 Sep 2025) • 100% timely conduct of participant trainings • Conducted eighteen (18) participant trainings on time as follows:
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021																																			
2022	100%	100%	100%	100%																															
2023	100%	100%	100%	100%																															
2024	100%	100%	100%	100%																															
2025	100%	100%	100%	100%																															

Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Registration and Customer Relations (10%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
					○ Eleven (11) Basic WESM Training ○ Two (2) Retail Market Training ○ Two (2) Reserve Market Training ○ Two (2) Advance WESM Training on Trading Operation ○ One (1) Advance WESM Training on Pricing and Settlement																														
Feedback on Participant Trainings	Average of the participant feedback score on trainings, as gathered from survey forms.	1.00%	90%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td>97.8860%</td></tr><tr><td>2022</td><td>97.8120%</td><td>98.0713%</td><td>97.9285%</td><td>98.0500%</td></tr><tr><td>2023</td><td>97.5520%</td><td>97.7871%</td><td>97.5750%</td><td>97.1215%</td></tr><tr><td>2024</td><td>96.6300%</td><td>95.6200%</td><td>95.6200%</td><td>96.9930%</td></tr><tr><td>2025</td><td>97.7450%</td><td>97.9871%</td><td>98.1046%</td><td>98.3221%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021				97.8860%	2022	97.8120%	98.0713%	97.9285%	98.0500%	2023	97.5520%	97.7871%	97.5750%	97.1215%	2024	96.6300%	95.6200%	95.6200%	96.9930%	2025	97.7450%	97.9871%	98.1046%	98.3221%	Quarter Highlights (26 Jun – 25 Sep 2025) ● 98.7933% average score based on participants’ feedback YTD Highlights (26 Sep 2024 – 25 Sep 2025) ● 98.3221% average score based on participants’ feedback
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021				97.8860%																															
2022	97.8120%	98.0713%	97.9285%	98.0500%																															
2023	97.5520%	97.7871%	97.5750%	97.1215%																															
2024	96.6300%	95.6200%	95.6200%	96.9930%																															
2025	97.7450%	97.9871%	98.1046%	98.3221%																															

Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Registration and Customer Relations (10%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
Timeliness of addressing Participant Queries and Data Requests	Percent of queries and requests that were addressed as per schedule.	2.00%	95%	<table><thead><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr></thead><tbody><tr><td>2021</td><td></td><td></td><td></td><td></td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></tbody></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021					2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) 100% timely in addressing participants’ data requests and queries as follows: - Responded to two hundred thirty-nine (239) data requests and queries within the required timeline - Processed fifty-three (53) data request and query with payment within the required timeline YTD Highlights (26 Sep 2024 – 25 Sep 2025) 100% timely in addressing participants’ data requests and queries as follows: - Responded to seven hundred two (702) data requests and
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021																																			
2022	100%	100%	100%	100%																															
2023	100%	100%	100%	100%																															
2024	100%	100%	100%	100%																															
2025	100%	100%	100%	100%																															

Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Registration and Customer Relations (10%)																																			
Measures	Brief Description	Weight	Target	YTD Performance	Highlights																														
					queries within the required timeline Processed one hundred fifty-nine (159) data request and query with payment within the required timeline																														
Timeliness of resolving Participant/ Customer Complaints	Percent of valid complaints that were resolved as per schedule.	2.00%	95%	<table><tr><th>Monitoring Period</th><th>26 Sep - 25 Dec</th><th>26 Sep - 25 Mar</th><th>26 Sep - 25 Jun</th><th>26 Sep - 25 Sep</th></tr><tr><td>2021</td><td></td><td></td><td></td><td></td></tr><tr><td>2022</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2023</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2024</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>2025</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td></tr></table>	Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep	2021					2022	100%	100%	100%	100%	2023	100%	100%	100%	100%	2024	100%	100%	100%	100%	2025	100%	100%	100%	100%	Quarter Highlights (26 Jun – 25 Sep 2025) No valid complaint received during the monitoring period YTD Highlights (26 Sep 2024 – 25 Sep 2025) 100% Resolved (5 out of 5) valid complaint received during the monitoring period
Monitoring Period	26 Sep - 25 Dec	26 Sep - 25 Mar	26 Sep - 25 Jun	26 Sep - 25 Sep																															
2021																																			
2022	100%	100%	100%	100%																															
2023	100%	100%	100%	100%																															
2024	100%	100%	100%	100%																															
2025	100%	100%	100%	100%																															
Overall Rating (26 September 2024 – 25 September 2025)					4.98 – Very Satisfactory																														

Legend: ■ Poor ■ Needs Improvement ■ Satisfactory ■ Very Satisfactory ■ Excellent

Appendix A. IT System Downtimes

For the period 26 September 2024 to 25 September 2025

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
	03/10/2024	19:15:46	20:10:51	0.9200	Work Plan (WP)-24-10-068 installation and configuration of Extreme 5520 as High Availability (HA) of Extreme VSP 8404	Yes
	10/10/2024	10:01:00	10:22:00	0.3500	Independent Electricity Market Operator of the Philippines (IEMOP) Eton data center experienced a power fluctuation resulting in substantial disruption to critical market systems (MIW, CRSS, MMS). These power fluctuations led to critical failures in the UPS-A and UPS-B supplies. These fluctuations caused the UPS units to shutdown	No

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
					abruptly, leading to an ungraceful shutdown of essential computer servers.	
	15/01/2025	20:50:00	22:30:00	1.6700	The NEC DX 2000 encountered a system hang, rendering some servers inaccessible and causing the CRSS UI to become unavailable	No
	02/05/2025	12:11:00	13:07:00	0.9300	During a routine system check, it was observed that all CRSS worker nodes connected to the NEC DX2000 server became inaccessible and experienced timeouts. In contrast, other systems and servers remained online and operational. This connectivity disruption directly impacted the availability	No

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
					of the CRSS-UI, rendering it unreachable to users during the affected period.	
Market Information Website (MIW)	03/10/2024	19:15:41	20:10:41	0.9200	WP-24-10-068 installation and configuration of extreme 5520 as HA of Extreme VSP 8404	Yes
	10/10/2024	10:01:00	10:36:00	0.5800	Independent Electricity Market Operator of the Philippines (IEMOP) Eton data center experienced a power fluctuation resulting in substantial disruption to critical market systems (MIW, CRSS, MMS). These power fluctuations led to critical failures in the UPS-A and UPS-B supplies. These fluctuations caused the UPS units to shutdown abruptly, leading to an ungraceful shutdown of	No

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
					essential computer servers.	
	19/11/2024	18:20:00	18:40:00	0.3300	As per system monitoring, the CPU utilization on the MIW server was observed to be abnormally high. Further investigation identified that the top resource-consuming application was Bitdefender.	No
	20/11/2024	06:07:00	06:13:00	0.1000	IT operation monitoring tool detected unusually high disk utilization on the MIW server, which caused the associated website to become inaccessible.	No
	20/11/2024	07:06:00	07:34:00	0.4700	A disk error was detected in the Virtual Machine (VM) host of MIW, resulting in the inaccessibility of the MIW website. Attempts to resolve the issue at the ETON site were unsuccessful, requiring a switchover to the Cebu site	No

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
Market Management System – Market Participants Interface (MMS-MPI)	03/10/2024	19:12:50	20:12:30	0.9900	WP-24-10-068 installation and configuration of Extreme 5520 as HA of Extreme VSP 8404 (Primary side)	Yes
	10/10/2024	10:01:00	10:55:00	0.9000	IEMOP Eton data center experienced a power fluctuation resulting in substantial disruption to critical market systems (MIW, CRSS, MMS). These power fluctuations led to critical failures in the UPS-A and UPS-B supplies. These fluctuations caused the UPS units to shutdown abruptly, leading to an ungraceful shutdown of essential computer servers.	No
	10/04/2025	11:43:00	12:30:00	0.7800	It was observed that the Market Operation Network became inaccessible. Notably, other IEMOP systems remained fully operational and accessible. System logs initially	No

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
					flagged a potential network loop event on interface GigabitEthernet2/0/19. However, upon further investigation and testing, there was no physical loop detected. The suspected looping cable was disconnected for validation, yet the port remained in an err-disabled state.	
	11/06/2025	22:58:00	23:53:00	0.9200	A system-level Bid Transfer Error occurred, which disrupted the automatic bid processing flow. The workflow associated with MPI bid transfer likely failed due to internal processing issues, possibly related to increased bid data volume or a background memory/resource bottleneck	No
	11/06/2025	22:58:00	23:53:00	0.9200	MMS Workflow Process runtime limit exceeded,	No

System	Date (dd/mm/yyyy)	Time of Incident	Time Resolved	Downtime (in Hours)	Reason/Remarks	Valid Exclusion? (Yes/No)
					due to simultaneous or overlapping processes, resulting in a timeout that prevented bid updates from being processed in time	

Appendix B. Publication of Market Reports and Data

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
1. Significant Variations Report	WESM Rules 1.3.1.4 and Manual - Guidelines on Significant Variations In and Between Trading Intervals Section 3.1.4 and 3.1.5	(Daily SVR) Public website (Monthly Summary) Public website	100%	5	100%	5	100%	5	100%	5
2. Monthly summary reports on the amount of NSS or NSD distributed to each Trading Participant	WESM Rule 3.13.12.3, Price Determination Methodology Section 9.6.1.a, ERC/DOE Directive (ERC Resolution No. 07 Series of 2019), and MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	Public website	100%	5	100%	5	100%	5	100%	5
3. Review of underlying factors giving rise to any Net Settlement Surplus	WESM Rules 3.13.12.3 b and MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	Public website	n/a	n/a	n/a	n/a	100%	5	100%	5
4. Market Network Model / Market Trading Nodes / MNM Bus-Oriented Single Line Diagram	WESM Rules 3.2.1.1, 3.2.2.5, 3.5.3.10, 3.11.1.1, Manual – Market Network Model Development and Maintenance Criteria and Procedure Issue 7.0, Section 5.5.1 and 5.5.2, MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	MPI Public website	100%	5	100%	5	100%	5	100%	5

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
5. Week-Ahead Projections (WAP) Results	WESM Rules 3.7.1.1, 3.7.4.7, 3.7.5.1 & 3.11.1.1, Dispatch Protocol Issue 19.0, Section 4.3.2 and MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	MPI Public Website	100%	5	100%	5	100%	5	100%	5
6. Day-Ahead Projection (DAP) Results	WESM Rules 3.7.2.1, 3.7.4.7, & 3.7.5.1, Dispatch Protocol Issue 19.0, Section 4.4.2, and MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	MPI Public Website	100%	5	100%	5	100%	5	100%	5
7. Hour-Ahead Projection (HAP) Results	WESM Rules 3.7.3.1, 3.7.4.7, 3.7.5.1 & 3.11.1.1, and MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	MPI Public Website	100%	5	100%	5	100%	5	100%	5
8. Real-Time Dispatch (RTD) Results	WESM Rules 3.10.1, 3.11.1.1, 3.11.1.3 and 3.10.4, Dispatch Protocol Issue 21.0, Section 4.6.2 and 9.7.3, MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	MPI Public Website	100%	5	100%	5	100%	5	100%	5
9. Generation Offers and Demand Bids	MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	Public Website	100%	5	100%	5	100%	5	100%	5

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
10. All non-zero constraint violation variables	WESM Rules 3.11.1.1 g, Manual – Constraint Violation Coefficients (CVC) Issue 8.0, Sections 4.3.5, MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	Public Website	100%	5	100%	5	100%	5	100%	5
11. SO Post Dispatch Reports	Dispatch Protocol Issue 21.0, Section 11.8.6	Public website	100%	5	100%	5	100%	5	100%	5
12. WESM Merit Order Table (WMOT)	Dispatch Protocol Issue 21.0, Section 10.7.2	Public website	100%	5	100%	5	100%	5	100%	5
13. New Metering Installation of the MSP / Metering Masterfile	Metering Standards and Procedures Issue 16, Section 4.5 and 10.5	Public website	100%	5	100%	5	100%	5	100%	5
14. Summary of the pricing error notices issued for that trading day	Manual – Constraint Violation Coefficients (CVC) Issue 8.0, Sections 6.2.2	Public website	100%	5	100%	5	100%	5	100%	5
15. Complete list of the pricing errors that occurred during the billing period and results of the manual pricing re-run, including the resulting market prices.	WESM Rules Clause 3.11.1.1, Manual - Constraint Violation Coefficients (CVC) Issue 8.0, Section 6.4.1, MO Information Disclosure Manual Issue 7.0 – Market Information Catalogue	(MPCR) Public website (DIPCEF) Public website	100%	5	100%	5	100%	5	100%	5
16. Rental Information	WESM Rule 3.12.2	FTR-related publication. To be rated upon	Not rated	Not rated	Not rated	Not rated	Not rated	Not rated	Not rated	Not rated

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
		FTR implementation								
17. Over-riding Constraints, Contingency Limits and outage schedules	Dispatch Protocol Issue 21.0, Section 7.11	Public website	100%	5	100%	5	100%	5	100%	5
18. Real-Time System Condition or System Operator Advisory on Transmission System conditions	MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	Public website	100%	5	100%	5	100%	5	100%	5
19. Energy and Reserve Prices	MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	(AP) Public website (LWAP/GWAP) Public website (MP) Public website (STLPRICE) Public website	100%	5	100%	5	100%	5	100%	5
20. Settlement information to enable a WESM Participant to recreate or independently verify its settlements.	WESM Rules Clause 3.11.1.1 (i)	CRSS	100%	5	Not rated	Not rated	100%	5	Not rated	Not rated

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
21. Unpaid settlement amounts as of month-end, specific WESM member that failed to pay settlement amounts as of month-end	MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue	Public website (Publication to start for January 2022 billing month)	100%	5	100%	5	100%	5	100%	5
22. Register of Market Participants	WESM Rule Clause 1.3.1.1 (f), 5.2.3 (a), (c) and (d), and 2.5.7, MO Information Disclosure and Confidentiality Manual Issue 7.0 – Market Information Catalogue, Manual - Registration, Suspension and De-registration Criteria and Procedures Issue 18.0, Sections 2.11.1.1, 2.11.1.4, 5.2.3.2, 5.7.3.4	(WESM Participants) Public website (Retail Market Participants) Public website	100%	5	100%	5	100%	5	100%	5
23. Register of all Applicants	WESM Rules Clause 2.5.7, and 5.2.3 (a) and (b), Manual - Registration Suspension and De-registration Criteria and Procedures Issue 18.0, Sections 2.11.1.1, 2.11.1.2 and 2.11.1.3	(WESM Applicants) Public website (Retail Market Applicants) Public website	100%	5	Not rated	Not rated	100%	5	Not rated	Not rated
24. Suspension Notice	WESM Rules Clause 3.15.8.1 and 3.15.8.6, Manual – Billing and Settlement Issue 15.0, Sections, 8.1.1(b), 8.1.1(e), 8.1.2(b) and Appendix I, Manual - Registration, Suspension and De-	Public website Newspaper	n/a	n/a	Not rated	Not rated	100%	5	Not rated	Not rated

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
	registration Criteria and Procedures Issue 18.0, Sections 2.11.1.5, 4.3.1.1 and 4.5.2									
25. Notice of De-registration/De-registration Notice	WESM Rules Clause 4.7.5, 3.15.8.6 (b), Manual - Registration, Suspension and De-registration Criteria and Procedures Issue 18.0, Sections 2.11.1.4 and 5.4.2.4, Manual - Billing and Settlement Issue 15.0 Section 8.1.1(e)	Public website	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
26. Registration Notices	WESM Rules Clause 2.6.3, Manual - Registration, Suspension and De-registration Criteria and Procedures Issue 18.0 Sections 5.2.3.1, 5.7.3.4	Public website	100%	5	Not rated	Not rated	100%	5	Not rated	Not rated
27. Contracting Parameters from Suppliers, Local Suppliers and Suppliers of Last Resort	Retail Manual - Registration Criteria and Procedures Issue 4.0, Section 2.2.3	Public website	100%	5	Not rated	Not rated	100%	5	Not rated	Not rated
28. Retail Registration Forms and Templates Form for Customer Information for Registration of Contestable Customers	Retail Rules Clause 2.3.1.2, Retail Manual - Registration Criteria and Procedures Issue 4.0, Sections 2.2.1, 3.2.1, 3.3.1, 3.3.2, 4.2.2 and 5.2	Public website	100%	5	Not rated	Not rated	100%	5	Not rated	Not rated

Publication	Rules/Manual References	Location / Remarks	For Quarter 26 Jun – 25 Sep 2025				For YTD 26 Sep 2024 - 25 Sep 2025			
			Availability		Timeliness		Availability		Timeliness	
			Score	Rating	Score	Rating	Score	Rating	Score	Rating
• Documents and Information for Registration of Contestable Customers • Documents and information for Registration of Contestable Customers as Direct WESM Member • Documents and Information for Registration of Metering Services Providers Retail Registration Forms and Templates • Documents and information for Registration of Suppliers										
29. Customer information and the corresponding service fees	Retail Rules Clause 2.3.2.1 and 2.3.2.3	Public website	100%	5	Not rated	Not rated	100%	5	Not rated	Not rated
30. Additional Compensation Statements	Manual – Billing and Settlement 15.0, Section 10.4.8	Public website	100%	5	100%	5	100%	5	100%	5

Appendix C. Forecast Accuracy Exclusion

A total of 1,311 intervals were excluded in the calculation of RTD Luzon and RTD Visayas for the period 26 September 2024 to 25 September 2025 due to the following reason:

Measures	Reason for Exclusion	For Quarter 26 Jun – 25 Sep 2025	For YTD 26 Sep 2024 – 25 Sep 2025	Remarks
		No. of Trading Intervals	No. of Trading Intervals	
RTD Luzon	Market Intervention	17	56	
	Generator Tripping	35	109	
	Line Tripping	15	30	
	Load Tripping	5	20	
	Load Dropping	n/a	5	
	Real-Time Data Issue	29	197	
	Total	101	417	
RTD Visayas	Market Intervention	17	89	
	Generator Tripping	25	85	
	Line Tripping	25	156	
	Load Tripping	95	294	
	Load Dropping	30	70	
	Real-Time Data Issue	30	200	
	Total	222	894	

A total of 16,840 intervals were excluded for the calculation of HAP Luzon and HAP Visayas for the period 26 September 2024 to 25 September 2025 due to the following reason:

Measures	Reason for Exclusion	For Quarter 26 Jun – 25 Sep 2025	For YTD 26 Sep 2024 – 25 Sep 2025	Remarks
		No. of Trading Intervals	No. of Trading Intervals	
HAP Luzon	Market Intervention	152	380	Missing intervals were due to the following: • Optimization error • MO-initiated Market Intervention on 10 October 2024 10:15 to 10:55 due to the shutdown of Market System • SO-initiated Market Intervention on 13 November 2025 15:35 to 17:05 due to failure of Inter-Control Centre Communications Protocol (ICCP) server in the Visayas region • SO-initiated Market Intervention on 08 February 2025 due to unimplementable RTD • HAP failure due to the bid transfer failure • HAP missing due to failed HAP run
	Generator Tripping	420	1,308	
	Line Tripping	180	360	
	Load Tripping	60	240	
	Load Dropping	n/a	60	
	Real-Time Data Issue	348	2,340	
	Missing	192	870	
	Total	1,352	5,558	
HAP Visayas	Market Intervention	152	452	
	Generator Tripping	300	1,020	
	Line Tripping	300	1,872	
	Load Tripping	1,140	3,528	
	Load Dropping	360	840	
	Real-Time Data Issue	360	2,316	
	Missing	192	1,254	
	Total	2,804	11,282	

A total of 1,024 intervals were excluded for the calculation of DAP Luzon and DAP Visayas for the period 26 September 2024 to 25 September 2025 due to the following reason:

Measures	Reason for Exclusion	For Quarter 26 Jun – 25 Sep 2025	For YTD 26 Sep 2024 – 25 Sep 2025	Remarks
		No. of Trading Intervals	No. of Trading Intervals	
DAP Luzon	Market Intervention	21	45	Missing intervals were due to the following: - MO-initiated Market Intervention on 10 October 2024 10:15 to 10:55 due to the shutdown of Market System - SO-initiated Market Intervention on 08 February 2025 due to the unimplementable RTD
	Generator Tripping	28	88	
	Line Tripping	12	24	
	Load Tripping	4	16	
	Load Dropping	n/a	4	
	Real-Time Data Issue	20	152	
	Missing	n/a	7	
	Total	85	336	
DAP Visayas	Market Intervention	21	61	
	Generator Tripping	20	68	
	Line Tripping	20	124	
	Load Tripping	76	228	
	Load Dropping	20	52	
	Real-Time Data Issue	32	144	
	Missing	n/a	11	
	Total	189	688	

Appendix D. Market Intervention events attributable to MO

For the period 26 September 2024 to 25 September 2025

Date	Time of MI Event	Count of Trading Intervals	Region	Reason/Remarks
10 October 2024	1015h – 1055h	Nine (9) trading intervals	Luzon, Visayas and Mindanao	Market Operator (MO) initiated Market Intervention in Luzon, Visayas and Mindanao due to Market System shutdown.
16 September 2025	0725h – 0800h, 0920h, 0935h	Ten (10) trading intervals	Luzon, Visayas and Mindanao	MO initiated Market Intervention in Luzon, Visayas and Mindanao due to the failure of the Market Management System (MMS) to generate Real-Time Dispatch (RTD) results following the switchover of the MMS from the main site to the backup site during the MO's Business Continuity Plan (BCP) simulation drill