



|   |                               |
|---|-------------------------------|
| Covered Period                          | <b>26 APRIL – 25 MAY 2019</b> |
| Total No. of Participants Monitored     | 118 Trading Participants      |
| Total No. of Facilities Monitored       | 139 Power Plants              |
| <b>Total No. of Intervals Monitored</b> | <b>156,923 Intervals</b>      |

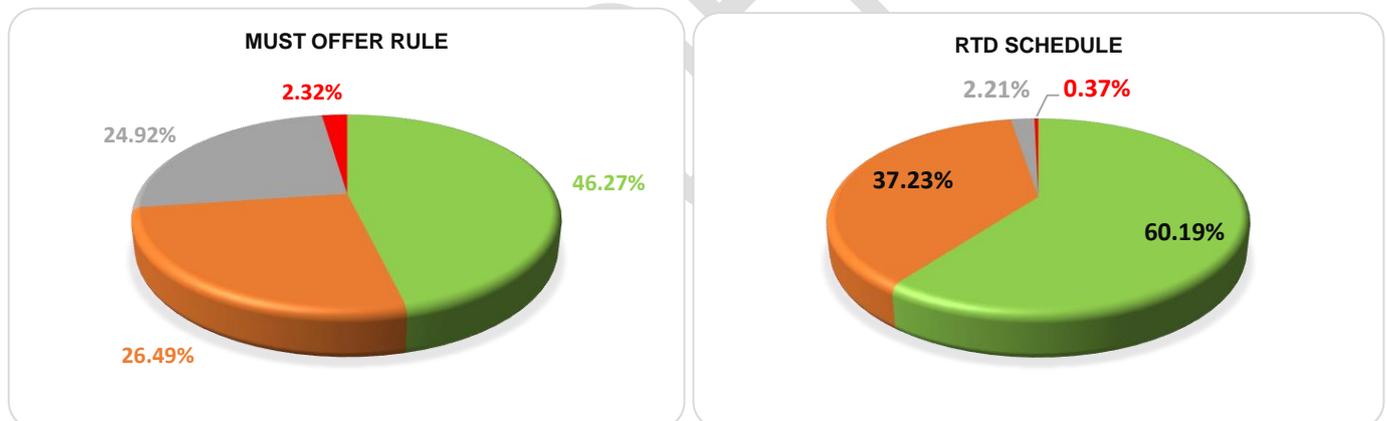
## RECOMMENDATIONS AND ACTIONS REQUESTED

| Recommendations                                  | Intervals      | %              | No. of Trading Participants | No. of Plants/Facility | For Details |
|--|----------------|----------------|-----------------------------|------------------------|-------------|
| <b>COMPLIANCE WITH THE MUST OFFER RULE (MOR)</b> |                |                |                             |                        |             |
| For Closure                                      | 153,270        | 97.67%         | 118                         | 139                    | Annex A-1   |
| For Investigation (Issuance of RFI)              | 3,653          | 2.33%          | 6                           | 6                      | Annex A-2   |
| <b>Total</b>                                     | <b>156,923</b> | <b>100.00%</b> |                             |                        |             |
| <b>COMPLIANCE WITH THE RTD SCHEDULE (RTD)</b>    |                |                |                             |                        |             |
| For Closure                                      | 156,345        | 99.63%         | 114                         | 139                    | Annex B-1   |
| For Investigation (Issuance of RFI)              | 578            | 0.37%          | 7                           | 7                      | Annex B-2   |
| <b>Total</b>                                     | <b>156,923</b> | <b>100.00%</b> |                             |                        |             |

The details and reasons for recommended closure and for issuance of RFIs are likewise found in **Annexes A-E**.

## BASIS FOR RECOMMENDATIONS

### SUMMARY FINDINGS – COMPLIANCE WITH THE MUST OFFER RULE AND RTD SCHEDULE



Legend: ■ Compliant ■ Initial Monitoring Justified ■ Initially Flagged NC But Justified ■ Initially Flagged NC-For Investigation

| Summary Findings                                      | Compliant | Initial Monitoring - Justified | Initially Flagged Non-Compliance But Justified (Post) | Initially Flagged Non-Compliance – FOR INVESTIGATION | Grand Total |
|---|-----------|--------------------------------|---|--|-------------|
| <b>COMPLIANCE WITH THE MUST OFFER RULE/NOMINATION</b> |           |                                |   |  |             |
| Intervals, #  | 72,605    | 41,574                         | 39,099  | 3,645  | 156,923     |
| Percentage  | 46.27%    | 26.49%                         | 24.92%  | 2.32%  | 100.00%     |
| <b>COMPLIANCE WITH THE RTD SCHEDULE</b>               |           |                                |   |  |             |
| Intervals, #  | 94,457    | 58,426                         | 3,464   | 578  | 156,925     |
| Percentage  | 60.19%    | 37.23%                         | 2.21%   | 0.37%  | 100.00%     |

Approved By:

(sgd)  
**MA. HAZEL M. GUBATON-LOPEZ**  
Enforcement and Compliance Office Head

(sgd)  
**RAUF A. TAN**  
Chief Governance Officer